

RESOLUTION NO. 2012-123

Adopted by the Sacramento City Council

May 15, 2012

APPROVING THE ANNUAL REPORT FOR THE OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) AND LEVYING ASSESSMENT FOR FISCAL YEAR (FY) 2012/13

BACKGROUND

- A. The Oak Park PBID (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 14, 2009 (Resolution No. 2009-451).
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (the PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, in accordance with the PBID Law.
- C. The District provides for economic development, image enhancement, security and maintenance services, and advocacy/administration with the intent of continuing to create a positive atmosphere in the District. All services are as defined within the Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2012/13 assessment rates will increase by 3%, which is equal to the maximum authorized amount for the District shown on Exhibit B.
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget and assessments as set forth in the FY2012/13 Annual Report are authorized.
- Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map

Exhibit B: FY2012/13 District & Parcel Assessment

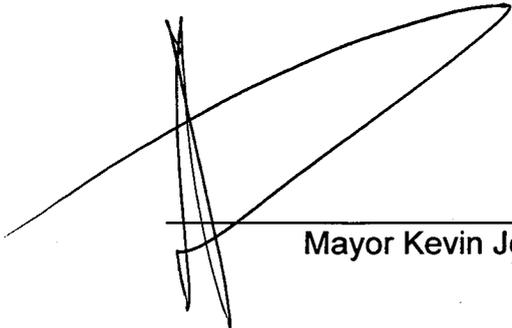
Adopted by the City of Sacramento City Council on May 15, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

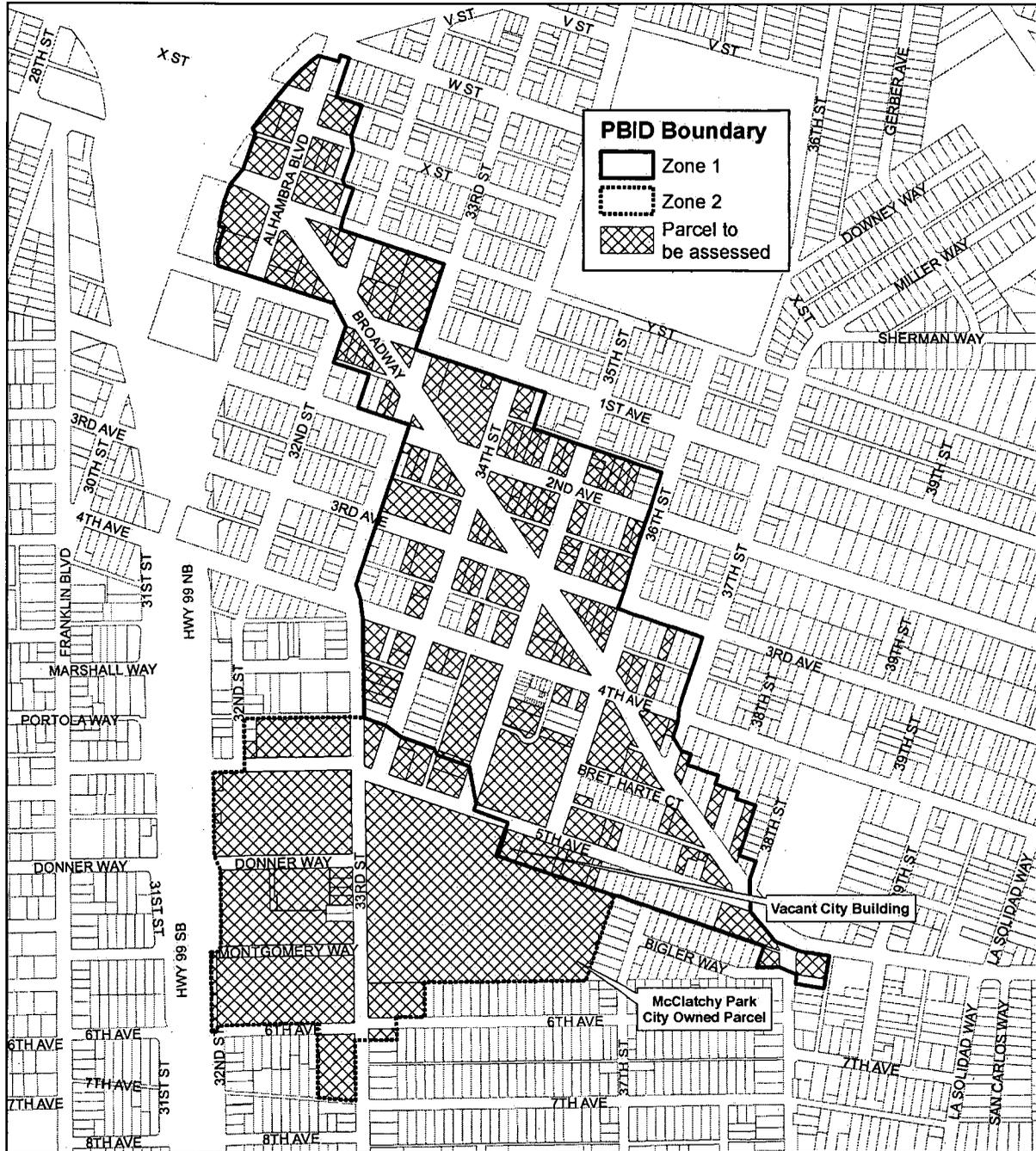
Attest:



Shirley Conclino, City Clerk

EXHIBIT A

Oak Park Property & Business Improvement District No. 2009-01



PBID Boundary

- Zone 1
- Zone 2
- Parcel to be assessed

G.I.S.
City of Sacramento
Department of Finance
BMueller 5/26/09

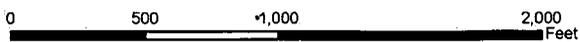


EXHIBIT B

**OAK PARK
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2012/2013 DISTRICT BUDGET & PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	\$0
Total Assessed to Property Owners	<u>\$224,942</u>
Total Resources	<u>\$224,942</u>
PBID Activities	
Estimated Disbursement	\$222,809
Administrative Costs	
Public Improvement Financing	
Administration	\$866
Parcel Reporting	\$156
Accounting	
Administration	\$966
County Billing	\$145
Total Expenditures	<u>\$224,942</u>
Estimated Ending Fund Balance	<u>\$0</u>
Year-Over-Year Change in Fund Balance	<u>\$0</u>

PARCEL ASSESSMENT

FY2012/13 Benefit Zone	Rate per Parcel Square Footage	Maximum Authorized Rate for FY2012/13
Zone 1	\$0.1309	\$0.1309
Zone 1 (Tax Exempt)	\$0.0335	\$0.0335
Zone 2	\$0.0440	\$0.0440