

RESOLUTION NO. 2012-007

Adopted by the Housing Authority
of the City of Sacramento

May 22, 2012

DISPOSITION OF HOUSING AUTHORITY PROPERTY LOCATED AT 8380 KASTANIS WAY

BACKGROUND

- A. The Housing Authority of the City of Sacramento (Housing Authority) owns a 5.31 acre vacant parcel at 8380 Kastanis Way, APN 117-0182-023 (Property) that was purchased with U.S. Housing and Urban Development Section 108 funds and is no longer needed by the Housing Authority for its intended use.
- B. It has been determined that the proposed action to sell surplus property at its appraised fair market value by a governmental entity is categorically exempt under the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines Section 15312. The acceptance of the sales proceeds as program income is not a project under CEQA Guidelines 15301.
- C. The Sacramento Housing and Redevelopment Commission held a duly noticed public hearing on May 2, 2012 regarding the sale of the Property, and amendments to the Community Development Block Grant (CDBG) program budget and Action Plan.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1 All evidence presented having been duly considered, the findings, including the environmental statements and findings are found to be true regarding this action, as stated in the Background above, and the staff report that accompanies this resolution, are determined to be true and are therefore approved.
- Section 2. The Housing Authority hereby finds and determines that the Property is not required for the foreseeable future needs of the Housing Authority and is therefore surplus.
- Section 3. The Executive Director, or designee, is authorized to sell the Property to the City of Sacramento for the sum of \$580,000, which is its fair market value based on an independent third party appraisal, with all sales proceeds reverting to the CDBG program, and to execute all commercially reasonable documents necessary to carry out such sale as approved to form by the Housing Authority's counsel.
- Section 4. The Executive Director, or designee, is authorized to amend the Housing Authority's budget based upon the agreement with the Agency to utilize up to

\$580,000 in CDBG funds for the rehabilitation of existing Housing Authority assets, and to acquire and/or rehabilitate properties that will have a direct benefit to existing Housing Authority assets.

Section 5. The Executive Director, or designee, is authorized to enter into an agreement for up to \$580,000 with the Sacramento Housing and Redevelopment Agency for the purpose of rehabilitating existing Housing Authority assets, and to acquire and/or rehabilitate properties that will have a direct benefit to existing Housing Authority assets. Such activities shall be pursuant to Agency and Authority procurement policies and procedures.

Adopted by the Housing Authority of the City of Sacramento on May 22, 2012 by the following vote:

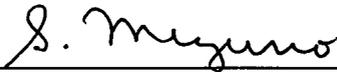
Ayes: Councilmembers Ashby, Cohn, D Fong, McCarty, Pannell, Schenirer, Sheedy and Mayor Johnson.

Noes: None.

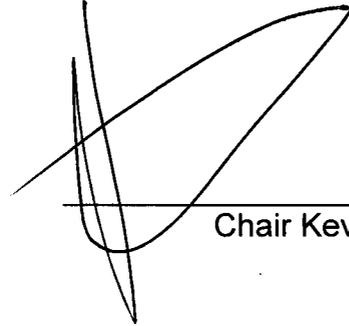
Abstain: None.

Absent: Councilmember R Fong.

Attest:



Stephanie Mizuno, Assistant Secretary



Chair Kevin Johnson