

RESOLUTION NO. 2012-283

Adopted by the Sacramento City Council

July 31, 2012

AMENDING THE FISCAL YEAR 2012/13 ADOPTED CITY BUDGET FOR THE GREATER BROADWAY PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2236

BACKGROUND

- A. The Greater Broadway Property and Business Improvement District No. 2012-01 (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 19, 2012.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code – Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The background statements in paragraphs A through C above are true.
- Section 2. The District's FY2012/13 assessment and expenditure budget of \$245,000 are hereby amended as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$11,462 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map

Exhibit B: FY2012/13 District Budget & Parcel Assessment

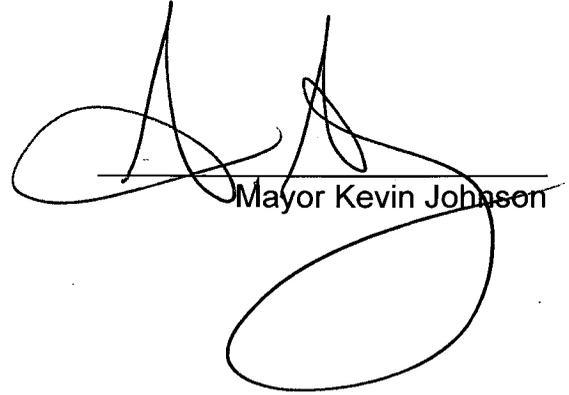
Adopted by the City of Sacramento City Council on July 31, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmember Schenirer.



Mayor Kevin Johnson

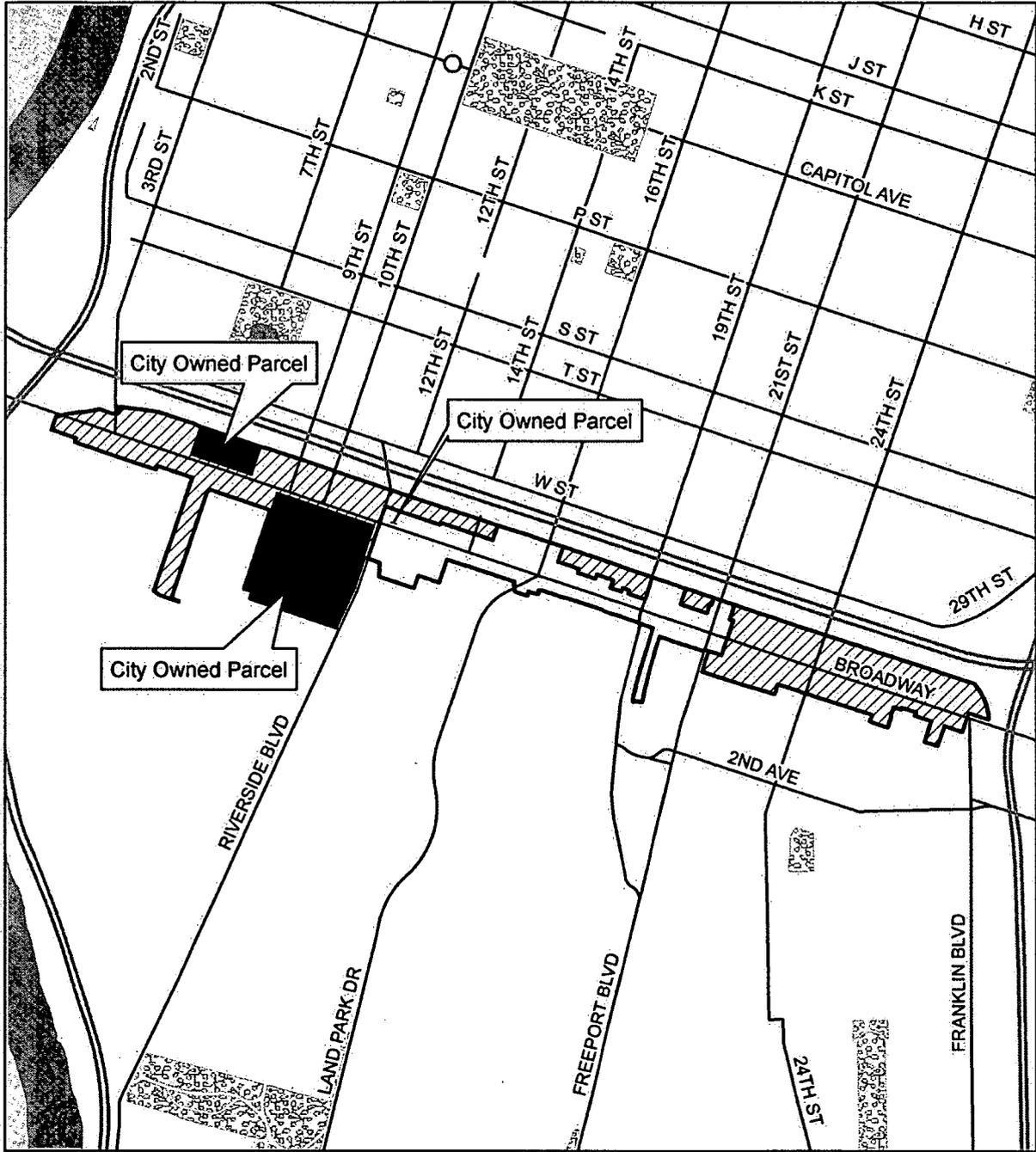
Attest:



Shirley Concolino
Shirley Concolino, City Clerk

EXHIBIT A

Greater Broadway Property and Business Improvement District No. 2012-01



6.I.S.
City of
Sacramento
Department of Finance
BM: 01/03/12

□ PBID Zone 1
▨ PBID Zone 2

0 1,000 2,000 4,000 Feet



EXHIBIT B

**GREATER BROADWAY
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT NO. 2012-01
FY2012/13 DISTRICT BUDGET & PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	\$0
Total Assessed to Property Owners	<u>\$245,000</u>
Total Resources	<u>\$245,000</u>
PBID Activities	
Estimated Disbursement	\$233,538
Administrative Costs	
Public Improvement Financing	
Renewal/Application Fee	\$7,500
Administration	\$2,678
Parcel reporting	\$150
Accounting	
Administration	\$966
County Billing	\$168
Total Expenditures	<u>\$245,000</u>
Estimated Ending Fund Balance	<u>\$0</u>
Year-Over-Year Change in Fund Balance	<u>\$0</u>