

RESOLUTION NO. 2012-285

Adopted by the Sacramento City Council

July 31, 2012

ADOPTING THE ANNUAL MIDTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY2012/13

BACKGROUND

- A. The Midtown Sacramento PBID No. 2012-02 (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 31, 2012.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides funding for the following services within the Midtown Corridor: Community service initiatives providing security patrol and daily street maintenance; economic development outreach and activities to convey a positive image for the area; and promotion of events and marketing, advocating consumer awareness of services available in the corridor. All services are as defined within the Management District Plan (MDP). The MDP is on file with Public Improvement Financing Division (PIF) of the Department of Finance, which has been designated by the City Clerk as the custodian of such records.
- D. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The background statements in paragraphs A through D above are true.
- Section 2. The City Council hereby:
 - (a) Adopts the District Board's annual budget set forth in the FY2012/13 MDP and;
 - (b) Levies on property within the District the assessment set forth in the FY 2012/13 MDP.
- Section 3. Exhibits A and B are part of this resolution.

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Exhibit A: District Map

Exhibit B: FY2012/13 District Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on July 31, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Sheedy,
and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmember Schenirer.

Attest:


Shirley Concolino, City Clerk

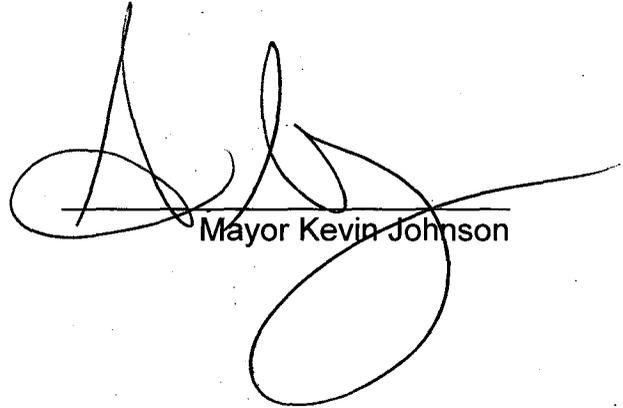
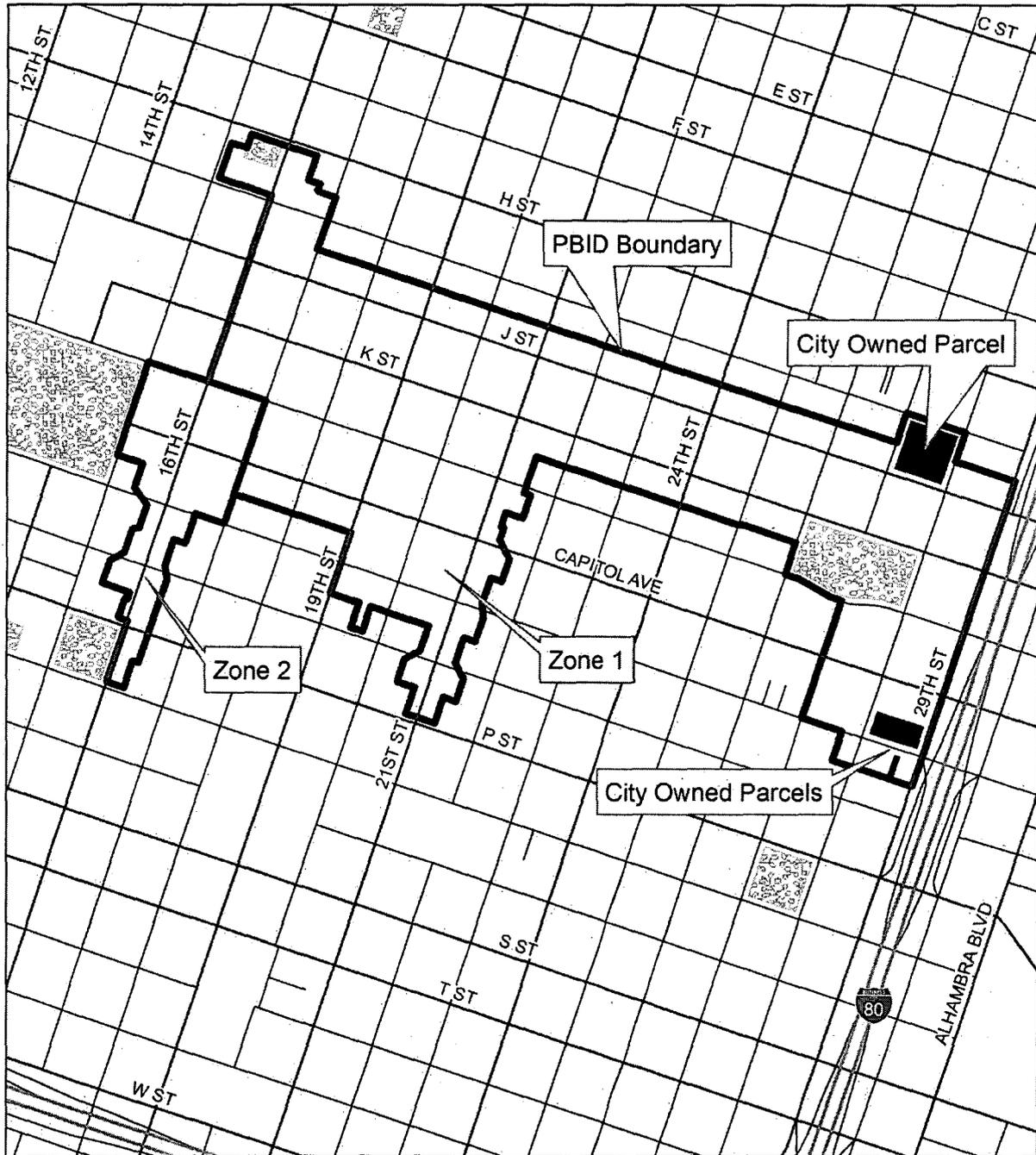

Mayor Kevin Johnson

EXHIBIT A

Midtown Sacramento Property and
Business Improvement District No. 2012-02



G.I.S.
City of
Sacramento
Department of Finance
BMueller 07/18/12

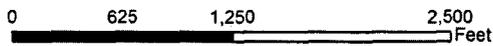


EXHIBIT B

**MIDTOWN SACRAMENTO
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT No. 2012-02
FY2012/13 Budget**

The Midtown Sacramento PBID assessment budget for FY2012/13 is \$623,578

Program Category	Budget	% of Total
Safety / Maintenance / Streetscape	\$361,675	58
Advocacy / Administration / Marketing	\$212,017	34
Contingency / Renewal	\$49,886	8
Total	\$623,578	100

Parcel Assessment

Commercial Parcels	Tax-Exempt, Health-Care Parcels	Religious, Educational and Charity Parcels	Public Park Parcels
\$0.137680 – Zone 1 \$0.078000 – Zone 2	\$0.085020 per parcel square foot (regardless of zone)	\$0.062072 per parcel square foot (regardless of zone)	\$0.114736 per parcel square foot (regardless of zone)

Assessment rates may be subject to an increase of no more than 3% per year.