

## **RESOLUTION NO. 2012-353**

Adopted by the Sacramento City Council

October 16, 2012

### **RESETTING CITY MANAGER AUTHORITY FOR MULTI-YEAR PROJECT I21000242, RIVER DISTRICT FINANCE PLAN AND NEXUS STUDY**

#### **BACKGROUND**

- A. On December 11, 2007, City Council adopted Resolution 2007-915, directing the City Manager to update the Richards Boulevard Area Plan and Financing Plan. The River District Specific Plan and Financing Plan were the result of that effort and were adopted on February 15, 2011, by Resolution 2011-081.
- B. The Financing Plan was adopted as a policy document. The actual implementation of fees requires a nexus study, a Finance Plan update as appropriate, a public hearing, and Council adoption of the fees by resolution. The process is expected to be completed early next year.
- C. The original Financing Plan project, which is part of the overall Specific Plan multi-year project, will continue to be used to complete the final stage. To do this, it is necessary to reset the City Manager's budget adjustment authority to accommodate the cost, which is estimated at \$45,000 over the current budget.
- D. Resetting the City Manager's appropriation authority to the limit of \$100,000 will permit additional expenditures for unforeseen complications and administrative expenses, if any, for the remainder of FY2012/13.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Manager budget adjustment authority is hereby reset to \$100,000 for multi-year project I21000242.

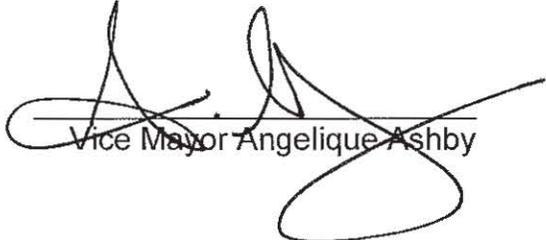
Adopted by the City of Sacramento City Council on October 16, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

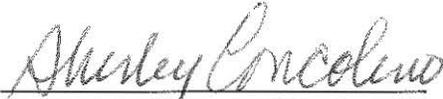
Abstain: None.

Absent: None.



Vice Mayor Angelique Ashby

Attest:



Shirley Concolino, City Clerk