

RESOLUTION NO. 2012-370

Adopted by the Sacramento City Council

October 30, 2012

RESOLUTION OF INTENTION TO AMEND THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM CONTRACT

BACKGROUND

- A. Pursuant to labor agreement with the Sacramento Area Firefighters Local 522 adopted by City Council July 6, 2012, all Local 522 bargaining unit personnel shall pay three percentage points (3%) of the employer's percentage contribution to PERS Retirement. Effective December 29, 2012, all bargaining unit personnel shall pay an additional six percentage points (6%) for a total of nine percentage points (9%) of the employer's contribution to PERS Retirement.

- B. Pursuant to PERS regulations, the City of Sacramento must approve the Resolution of Intent to amend the PERS contract.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. Pass a Resolution of Intent approving the contract between the Board of Administration California Public Employees' Retirement System and the City of Sacramento (Exhibit A).

- Section 2. Exhibit A is part of this Resolution.

Adopted by the City of Sacramento City Council on October 30, 2012 by the following vote:

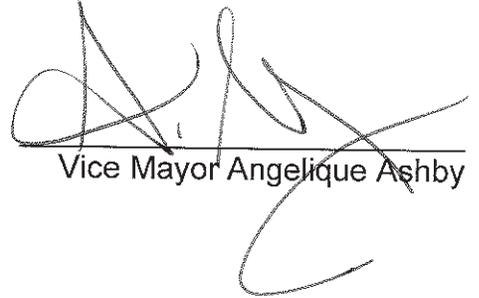
Ayes: Councilmembers Ashby, Cohn, D Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

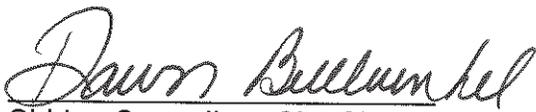
Abstain: None.

Absent: Councilmember R. Fong

Attest:



Vice Mayor Angelique Ashby

for 
Shirley Concolino, City Clerk

**RESOLUTION OF INTENTION
TO APPROVE AN AMENDMENT TO CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
CITY COUNCIL
CITY OF SACRAMENTO**

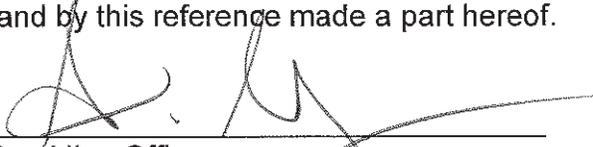
WHEREAS, the Public Employees' Retirement Law permits the participation of public agencies and their employees in the Public Employees' Retirement System by the execution of a contract, and sets forth the procedure by which said public agencies may elect to subject themselves and their employees to amendments to said Law; and

WHEREAS, one of the steps in the procedures to amend this contract is the adoption by the governing body of the public agency of a resolution giving notice of its intention to approve an amendment to said contract, which resolution shall contain a summary of the change proposed in said contract; and

WHEREAS, the following is a statement of the proposed change:

To provide Section 20516 (Employee Sharing Cost of Additional Benefits) applicable to Section 20042 (One-Year Final Compensation) effective June 26, 1991, Section 21363.1 (3% @ 55 Full formula) effective September 22, 2001, and Section 20965 (Credit for Unused Sick Leave) effective April 29, 2006 for local fire members. The employee cost sharing contributions are not to exceed 7.713% after September 22, 2021. Between September 22, 2021 and April 29, 2026, the maximum employee cost sharing contribution cannot exceed 3.002 %. After April 29, 2026, in any given contribution year, the maximum employee cost sharing contribution cannot exceed 2.707%.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the above agency does hereby give notice of intention to approve an amendment to the contract between said public agency and the Board of Administration of the Public Employees' Retirement System, a copy of said amendment being attached hereto, as an "Exhibit" and by this reference made a part hereof.

By: 

Presiding Officer



Title

10-30-12
Date adopted and approved
(Amendment)
CON-302 (Rev. 4/96)