

## RESOLUTION NO. 2012-373

Adopted by the Sacramento City Council

November 8, 2012

### ACCEPT THE FY2011/2012 MEASURE A CONSTRUCTION INTEREST ALLOCATION

#### BACKGROUND

- A. In FY2011/2012 the total Measure A Construction Interest Allocation for the City of Sacramento was \$126,415. Once the supplemental allocation is identified, the City of Sacramento must determine how the funds will be used. Staff recommends that the interest allocation be set aside in Contingency at STA for future Measure A Construction (Fund 2001) programming during the FY2013/2014 annual Capital Improvement Program (CIP) budget approval process.

#### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

1. The FY 2013/2014 Capital Improvement Program budget will include the FY2010/2011 Measure A Construction interest allocation in the amount of \$126,415 to be held in contingency at STA.
2. The City Manager is directed to submit the FY 2011/2012 Measure A Construction interest allocation funding plan to the Sacramento Transportation Authority (STA) for approval.

Adopted by the City of Sacramento City Council on November 8, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy.

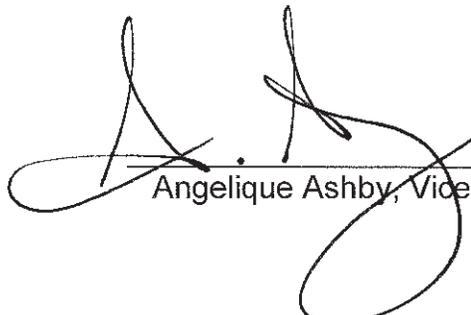
Noes: None.

Abstain: None.

Absent: Mayor Johnson.

Attest:

  
Shirley Concolino, City Clerk

  
Angelique Ashby, Vice-Mayor