

RESOLUTION NO. 2013-0030

Adopted by the Sacramento City Council

January 29, 2013

AMENDING THE FISCAL YEAR (FY) 2012/13 APPROVED BUDGET

BACKGROUND

- A. The FY2012/13 Approved Budget was adopted on June 12, 2012. Annually, staff undertakes a Midyear Review of revenues and expenditures to ensure the continued validity of the adopted budget and to recommend any adjustments necessary to implement the City's financial plan for the remainder of the current fiscal year. Based on staff's review, several budget adjustments and technical corrections are necessary in order to ensure that the City doesn't overspend its budgetary resources, and can address identified improvements, efficiencies and critical needs.
- B. The City's FY2011/12 Comprehensive Annual Financial Report (CAFR) was prepared presenting the City's financial condition and the results of its activities for the fiscal year ending June 30, 2012. The CAFR financial statements were audited, as required by the City Charter, by an independent public accounting firm. The General Fund's FY2011/12 year end results provided \$9.35 million in resources to address the City's budget requirements outlined in the FY2012/13 Midyear Report.
- C. Exhibit A includes the recommended adjustments to the FY2012/13 Approved Budget that are necessary to implement the City's financial plan for the remainder of the fiscal year.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1 The FY2012/13 Approved Budget is hereby amended to include the Summary of Adjustments to the FY2012/13 Approved Budget as detailed in Exhibit A.
- Section 2 The Director of Finance is authorized to release \$9.4 million from FY2011/12 General Fund budgetary results, and appropriate as summarized on Exhibit A.
- Section 3 The Director of Finance is authorized to establish a Trust fund for retiree healthcare costs.

- Section 4 The Director of Finance is authorized to establish the Citywide Strategic Planning Project (102000400).
- Section 5 The City Manager is authorized to modify the authorized FTE classification and its associated budget as necessary to reflect current incumbent status based on the established flexibly staffed classifications included in labor contracts.
- Section 6 The request to reclassify 1.0 FTE Senior Information Technology Support Specialist to a Telecommunications Engineer I in the Information Technology Department is approved and the proposed classification is subject to the review and approval of the Director of Human Resources.
- Section 7 Exhibit A is part of this resolution.

Exhibits:

Exhibit A – FY2012/13 Midyear Operating Budget Adjustments

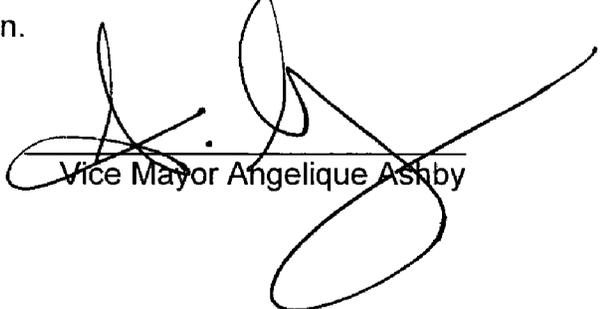
Adopted by the City of Sacramento City Council on January 29, 2013 by the following vote:

- Ayes: Councilmembers Ashby, Cohn, D Fong, McCarty, Pannell, Schenirer, and Warren.
- Noes: None.
- Abstain: None.
- Absent: Councilmember Hansen and Mayor Johnson.

Attest:

for

Shirley Concolino, City Clerk


Vice Mayor Angelique Ashby

FY2012/13 Midyear Budget Adjustments

Department	Fund(s)	Revenue Adjustment	Expenditure Adjustment	Description
Department Corrective Actions				
FY2011/12 Year End Results	General (1001)	\$ -	\$ (9,354,000)	Utilize the FY2011/12 year end General Fund budgetary results.
Economic Uncertainty Reserve	General (1001)	\$ -	\$ 4,200,000	Transfer from the FY2011/12 General Fund budgetary results to the economic uncertainty reserve.
OPEB Trust Fund	General (1001)	\$ -	\$ 2,000,000	Commit FY2011/12 General Fund budgetary results to establish a retiree healthcare trust.
Administrative Contingency	General (1001)	\$ -	\$ 747,800	Transfer from the FY2011/12 General Fund budgetary results to the administrative contingency for unanticipated year-end budgetary adjustments
Citywide and Community Support	General (1001)	\$ -	\$ (150,000)	Transfer funding to the City Clerk for the November 2012 election costs up to \$150,000
City Clerk	General (1001)		\$ 150,000	Transfer funding from the Citywide and Community Support Department to fund the November 2012 election costs up to \$150,000.
Citywide and Community Support	General (1001)	\$ (200,000)	\$ (200,000)	To reduce revenue and expenditure budgets as a result of revised estimates on the obligations to be funded by distributions from the County's Redevelopment Property Tax Trust Fund.
Fire	General (1001)	\$ 790,000	\$ 790,000	Increase revenue and expenditure budget to reflect actual costs and reimbursements from the State for Strike Team Deployments
Fire	General (1001)	\$ 386,000	\$ 386,000	Increase revenue and expenditure budget to address increased costs related to the Fire Prevention audit.
Information Technology	General (1001)	\$ -	\$ (100,000)	Transfer of funds to the Webgrant Restructuring Project (107000900) to allow for continual upgrades and improvements to the City's website.
Parks and Recreation	General (1001)	\$ -	\$ 18,700	Funding from the FY2011/12 General Fund budgetary results for 2012 YMCA services for Southside Pool operations billed in current year.
Pubic Works	General (1001)	\$ (1,200,000)	\$ -	Funding from the FY2011/12 General Fund budgetary results to reduce revenue budget to align with lower on-street parking collections
Pubic Works	General (1001)	\$ -	\$ -	\$250,000 increase in expenditures to be offset by the Gas Tax Fund (Fund 2002) for vehicle and equipment replacement (no net cost to the General Fund)
Correct Action Total:		\$ (224,000)	\$ (1,511,500)	
Other Fund Corrective Actions				
Convention, Culture & Leisure	Marina (6009)	\$ -	\$ (895,112)	Reduce Marina debt service budget to match actual payment amount
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General Services	Fleet (6501)	\$ 382,854		Increase Fleet revenue budget due to tax credit received for usage of alternative fuels.
Pubic Works	Gas Tax (2002)	\$ -	\$ -	\$250,000 decrease in fund balance and increase in reimbursements to the General Fund (Fund 1001) for vehicle and equipment replacement (no net cost to the General Fund)
Net Enterprise Fund Change:		\$ 382,854	\$ -	
Multi-Year Project Appropriations				
Project Name (Number)	Fund Name (Number)	Revenue Budget	Expense Budget	Description
Sutters Landing Park Phase 2 Project (L19167000)	1001		\$ 187,500	Record expenditure budget as revenue budget from the billboard lease at Sutter's Landing was included in the Approved budget.
IT Equipment Replacement Program (A07000300)	1001		\$ 250,000	Funding from Year End General Fund budgetary results to the IT Equipment Replacement Program for updating and improving hardware and software.
Citywide Strategic Planning Project (102000400)	1001		\$ 500,000	Funding to address high priority citywide needs (labor negotiations, railyards, information technology, etc.)
Fuel Management and Support Equipment Program (C13000100)	6501		\$ 382,854	Replace the Meadowview LNG fuel station with funds received from a tax credit for usage of alternative fuels.
Technology Innovation Project (107000800)	1001		\$ 250,000	Funding from Year End General Fund budgetary results to the Technology Innovation Project for improvements to the City's technology.
Webgrant Restructuring Project (107000900)	1001		\$ 100,000	Transfer of funding from IT operations for continual updating and improvement of the City's website.
Net Enterprise Fund Change:		\$ -	\$ 1,670,354	
TOTAL		\$ 158,854	\$ 158,854	