

RESOLUTION NO. 2013-0047

Adopted by the Sacramento City Council

February 19, 2013

**DECLARING THE POCKET BRIDGE FEE DISTRICT FUND AS SURPLUS,
RESCINDING RESOLUTION 77-549, ORDERING THE DISPOSITION OF SURPLUS
AMOUNTS, AND RELATED FINANCIAL TRANSACTIONS**

BACKGROUND

- A. The City Council has previously adopted Resolution 77-549 to order the construction of improvements in the Pocket Area Bridge Fee District ("District") under the provisions of section 66484 of the California Government Code;
- B. The City Council has by Resolution 2013-0046 adopted February 19, 2013, accepted a Notice of Completion of District Public Work;
- C. Due the completion of all projects, all remaining funds are surplus funds and Resolution 77-549, requiring the construction of the improvements and the collection of the associated fee, can be rescinded;
- D. Surplus funds total \$167,000, and;
- E. California Government Code Section 66001 specifies the return of surplus funds to the current property owner of record less administrative costs in a manner most practical to the circumstances.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL
RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the Background statements A through E are true.
- Section 2. The City Council in accordance with Section 66001 of the Government Code of California, declares the balance of the Pocket Area Bridge Fee as surplus and rescinds Resolution 77-549 (Exhibit A).
- Section 3. The City Council orders the disposition of said surplus funds by means of direct refunds to the property owner of record as of January 4, 2013.

Section 4 The City Manager is hereby authorized to complete all necessary financial transactions to distribute the \$167,000 in surplus funds as follows:

\$142,000 To Property Owners
\$25,000 To Administrative Expenses

Section 3 The City Manager is further authorized to refund Property Owners in accordance with Exhibit B.

Table of Contents:

Exhibit A- Resolution 77-549

Exhibit B-List of Property Owners

Adopted by the City of Sacramento City Council on February 12, 2013 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, Hansen, McCarty, Pannell, Schenirer, Warren, and Mayor Johnson.

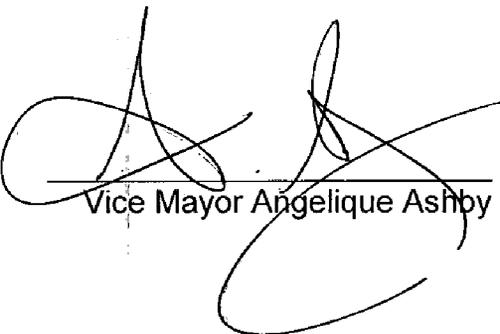
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, City Clerk


Vice Mayor Angelique Ashby