

## RESOLUTION NO. 2013-0118

Adopted by the Sacramento City Council

April 23, 2013

### ALLOCATING 38.84 TREATMENT CAPACITY BANK CREDITS TO THE SACRAMENTO LAUNDRY COMPANY, INC. PROJECT LOCATED AT 3750 PELL CIRCLE (DISTRICT 2)

#### BACKGROUND

- A. On March 20, 2001, the City Council approved City Agreement No. 2001-054, a Memorandum of Understanding (“**MOU**”) initiating the City’s participation in the Economic Development Treatment Capacity Bank (the “**Bank**”) established by the Sacramento Regional County Sanitation District (“**SRCS**D”).
- B. On June 20, 2006, the City Council approved an amendment of the MOU to increase the amount of Treatment Capacity Bank Credits (“**Credits**”) that may be awarded from the Bank to housing projects.
- C. Resolution 2006-457 approved guidelines for the granting of Credits for commercial development, Downtown, low-income, and infill / transit-oriented development projects.
- D. The Bank has awarded the City a total of 8,727 Credits. As of April 1, the City had allocated 5,142.67 Credits to eligible projects.
- E. Sacramento Laundry Company, Inc. (the “**Recipient**”) is expanding and moving to a new location at 3750 Pell Circle in Sacramento (APN 237-0400-020) (the “**Project**”). The Project falls within the guidelines for granting Credits because it is commercial development.

#### BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the Project meets the approved guidelines for allocation of Credits. Accordingly, the City Council hereby allocates a maximum of 38.84 Credits to the Recipient for use on the Project.
- Section 2. Credits allocated under this resolution will expire automatically and without notice if either of the following occurs:
  - (a) the Recipient has not paid its requisite sewer-impact fee to SRCS D within one year after the date of this resolution; or
  - (b) the Recipient has not been issued a building permit for the Project within one year after the date of this resolution.

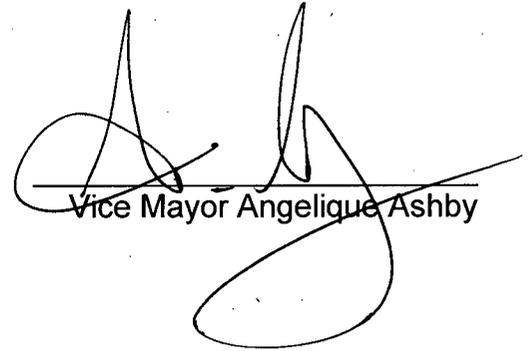
Adopted by the City of Sacramento City Council on April 23, 2013 the following vote:

Ayes: Councilmembers Ashby, Cohn, Fong, Hansen, McCarty, Pannell, Schenirer, Warren, and Mayor Johnson

Noes: None

Abstain: None

Absent: None



Vice Mayor Angelique Ashby

Attest:



Shirley Concolino  
Shirley Concolino, City Clerk