

Meeting Date: 2/4/2014

Report Type: Consent

Report ID: 2014-00058

Title: December 2013 Monthly Investment Transaction Report

Location: Citywide

Issue: The City Treasurer provides monthly reports to the City Council on current investment activity.

Recommendation: Receive and file.

Contact: John Colville, Chief Investment Officer, (916) 808-8297, Office of the City Treasurer

Presenter: None

Department: City Treasurer

Division: City Treasurer

Dept ID: 05001011

Attachments:

- 1-Description/Analysis
- 2-Background
- 3-Exhibit A (Summary of Transactions)
- 4-Exhibit B (City Pool A and City Trust Funds)
- 5-Exhibit C (SCERS)
- 6-Exhibit D (SHRA Investment Pool)
- 7-Exhibit E (CADA)
- 8-Exhibit F (All Other Funds)

City Attorney Review

Approved as to Form
Gerald Hicks
1/23/2014 8:50:49 AM

City Treasurer Review

Reviewed for Impact on Cash and Debt
Russell Fehr
1/17/2014 4:20:20 PM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 1/21/2014 10:23:06 AM

Description/Analysis

Issue: The City Treasurer provides monthly reports to the City Council on current investment activity.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on November 30, 2013 was \$870,961,458 and on December 31, 2013, the value was \$901,625,271. The interest yield for the month was 1.72%. There were 29 total transactions for the period (14 purchases, 11 sales, 1 call and 3 maturities). The estimated duration of the portfolio is 1.92 years.

Consistent with the Investment Policy adopted by City Council on August 8, 2013, the monthly report herein includes the content described in Government Code sections 53607 and 53646 (b).

Local Business Enterprise (LBE): Because this transaction does not involve the purchase of goods or services for the City, LBE efforts are not applicable.

Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council.

Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority, which emphasize full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended December 31, 2013 are listed in Exhibits A, B, C, D, E and F.

**City of Sacramento
Summary of Transactions
December-13**

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 93,572,810	\$ -	\$ -	\$ -	\$ 93,572,810
Sales	56,284,935	-	-	-	56,284,935
Calls	1,205,969	-	-	-	1,205,969
Maturities	28,044,935	-	-	-	28,044,935
Contributions	90,561,743	-	-	-	90,561,743
Withdrawals	58,465,056	-	16,936	2,797	58,484,789
Total	\$ 328,135,448	\$ -	\$ 16,936	\$ 2,797	\$ 328,155,181

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ 506,094	\$ 2,905,236	\$ -	\$ 3,411,330
Sales	133,893	1,355,549	3,575,801	1,262,158	6,327,401
Calls	-	-	-	-	-
Maturities	65,369	-	-	-	65,369
Expenses	397	-	-	-	397
Contributions	-	-	213,893	-	213,893
Withdrawals	577,783	223,975	504,972	278,874	1,585,604
Total	\$ 777,442	\$ 2,085,618	\$ 7,199,902	\$ 1,541,032	\$ 11,603,994

**City of Sacramento
Summary of Transactions
December-13**

SHRA Investment Pool Fund:

	<u>Pool D</u>		<u>Total</u>
Purchases	\$ 1,103,430		\$ 1,103,430
Sales	6,435,429		6,435,429
Calls	-		-
Maturities	-		-
Contributions	538,044		538,044
Withdrawals	-		-
Total	<u>\$ 8,076,903</u>		<u>\$ 8,076,903</u>

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>		<u>Total</u>
Contributions	\$ -	\$ -	\$ -		\$ -
Withdrawals	-	-	-		-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>

All Other Funds:

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>		<u>Total</u>
Contributions	\$ -	\$ -	\$ -		-
Withdrawals	-	2,000,000	-		2,000,000
Total	<u>\$ -</u>	<u>\$ 2,000,000</u>	<u>\$ -</u>		<u>\$ 2,000,000</u>

GRAND TOTAL **\$ 349,836,078**

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
12-04-13	3,000,000	Federal Home Loan Bank 2.250% Due 12-17-18	101.31	3,039,240			
12-05-13	10,000,000	General Electric Capital Corp 0.190% Due 06-24-14	99.89	9,989,392			
12-05-13	1,025,000	California St 2.924% Due 10-01-16	105.46	1,080,924			
12-06-13	14,000,000	UBS Finance 0.195% Due 06-10-14	99.90	13,985,895			
12-06-13	3,000,000	Freddie Mac 1.850% Due 12-27-18	100.00	3,000,000			
12-09-13	10,000,000	Federal HOme Loan Bank 0.500% Due 11-26-18	100.00	10,000,000			
12-11-13	5,000,000	Bank of America Corp 1.492% Due 09-08-15	100.51	5,025,650			
12-16-13	10,000,000	Beal Bank USA 0.450% Due 06-25-14	100.00	10,000,000			
12-16-13	2,500,000	Federal Home Loan Bank 1.780% Due 12-27-18	99.65	2,491,250			
12-17-13	12,000,000	UBS Finance 0.220% Due 06-24-14	99.88	11,986,140			
12-18-13	5,000,000	Federal HOme Loan Bank 0.500% Due 11-26-18	99.90	4,995,000			
12-19-13	4,000,000	Toyota Motor Credit Corp 0.220% Due 06-24-14	99.89	3,995,429			
12-20-13	9,000,000	General Electric Capital Corp 0.200% Due 07-22-14	99.88	8,989,300			
12-30-13	5,000,000	UBS Finance 0.205% Due 07-08-14	99.89	4,994,590			
TOTAL				93,572,810			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
12-11-13	3,000,000	Goldman Sachs Group Inc 2.250% Due 02-19-18	100.00	3,000,000	96.45	2,893,500	-106,500
12-11-13	3,500,000	Goldman Sachs Group Inc 2.500% Due 03-06-18	100.00	3,500,000	96.31	3,370,850	-129,150
12-11-13	6,000,000	Goldman Sachs Group Inc 2.000% Due 04-25-18	100.00	6,000,000	97.37	5,842,500	-157,500
12-11-13	6,000,000	Goldman Sachs Group Inc 2.236% Due 08-24-16	99.45	5,967,120	101.71	6,102,600	135,480
12-12-13	7,980,000	Goldman Sachs Group Inc 3.000% Due 12-10-17	100.00	7,980,000	99.10	7,908,180	-71,820
12-17-13	6,000,000	General Electric Capital Corp 2.250% Due 11-09-15	99.74	5,984,670	103.11	6,186,720	202,050
12-17-13	5,000,000	U.S. Treasury Note 1.375% Due 07-31-18	98.89	4,944,343	99.97	4,998,437	54,094
12-19-13	5,759,000	Morgan Stanley 6.000% Due 04-28-15	102.73	5,916,451	106.62	6,140,246	223,795
12-19-13	5,000,000	Morgan Stanley 1.518% Due 04-25-18	99.85	4,992,350	101.30	5,065,000	72,650
12-19-13	3,000,000	Morgan Stanley 3.000% Due 08-30-15	100.00	3,000,000	102.85	3,085,500	85,500
12-19-13	5,000,000	Morgan Stanley 2.500% Due 03-30-17	100.00	5,000,000	101.81	5,090,500	90,500
TOTAL				56,284,935		56,684,033	399,099

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
12-27-13	1,205,000	Federal Home Loan Bank 1.000% Due 09-27-18	100.08	1,205,969	100.00	1,205,000	-969
TOTAL				1,205,969		1,205,000	-969

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
12-10-13	14,000,000	General Electric Capital Corp 0.230% Due 12-10-13	99.87	13,981,485	99.87	13,981,485	0
12-20-13	5,000,000	Caterpillar Finl Svcs Mtns Be 1.550% Due 12-20-13	101.50	5,075,000	100.00	5,000,000	-75,000
12-23-13	9,000,000	Toyota Motor Credit Corp 0.210% Due 12-23-13	99.87	8,988,450	99.87	8,988,450	0
TOTAL				28,044,935		27,969,935	-75,000

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
12-02-13		B Of A Cash		25,786			
12-02-13		B Of A Cash		2,019,670			
12-02-13		Fidelity Fund		1,541			
12-02-13		Fidelity Fund		792			
12-02-13		Fidelity Fund		405,348			
12-02-13		Fidelity Fund		1,386,921			
12-02-13		Fidelity Fund		69,837			
12-03-13		B Of A Cash		2,480,103			
12-03-13		Fidelity Fund		720			
12-03-13		Fidelity Fund		480			
12-03-13		Fidelity Fund		3,600			
12-03-13		Fidelity Fund		22,800			
12-04-13		B Of A Cash		2,238,836			
12-05-13		B Of A Cash		9,061,116			
12-05-13		Fidelity Fund		3,842			
12-06-13		B Of A Cash		4,583,168			
12-09-13		B Of A Cash		1,927,652			
12-09-13		Fidelity Fund		305			
12-09-13		Fidelity Fund		4,730			
12-10-13		B Of A Cash		1,291,072			
12-10-13		Fidelity Fund		15			
12-10-13		Fidelity Fund		1,484			
12-10-13		Fidelity Fund		915			
12-10-13		Fidelity Fund		580			
12-10-13		Fidelity Fund		7,980			
12-10-13		Fidelity Fund		1,155,258			
12-11-13		B Of A Cash		3,214			
12-12-13		B Of A Cash		1,131,487			
12-12-13		Fidelity Fund		6,601			
12-12-13		Fidelity Fund		280			
12-13-13		B Of A Cash		6,194			
12-13-13		B Of A Cash		8,130			
12-13-13		Fidelity Fund		260			
12-13-13		Fidelity Fund		293			
12-13-13		Fidelity Fund		46			
12-13-13		Fidelity Fund		1			
12-13-13		Fidelity Fund		556			
12-13-13		Fidelity Fund		5,964			
12-16-13		B Of A Cash		1,000,993			
12-16-13		Fidelity Fund		1,584			
12-16-13		Fidelity Fund		629			
12-16-13		Fidelity Fund		168			
12-16-13		Fidelity Fund		316,333			
12-17-13		B Of A Cash		267,774			
12-17-13		Fidelity Fund		2,301			
12-18-13		B Of A Cash		3,304,883			
12-18-13		Fidelity Fund		838,666			
12-19-13		B Of A Cash		1,399,649			
12-19-13		Fidelity Fund		156			
12-20-13		B Of A Cash		35,320,770			
12-20-13		Fidelity Fund		25,875			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
12-20-13		Fidelity Fund		684			
12-20-13		Fidelity Fund		964			
12-20-13		Fidelity Fund		427			
12-23-13		B Of A Cash		1,793,687			
12-24-13		B Of A Cash		12,147,648			
12-24-13		Fidelity Fund		11,437			
12-26-13		B Of A Cash		2,664			
12-26-13		B Of A Cash		47			
12-26-13		B Of A Cash		199			
12-26-13		B Of A Cash		4,607			
12-26-13		Fidelity Fund		14,118			
12-27-13		B Of A Cash		2,689,914			
12-27-13		Fidelity Fund		266			
12-27-13		Fidelity Fund		18,225			
12-27-13		Fidelity Fund		4,740			
12-30-13		B Of A Cash		1,209,731			
12-30-13		Fidelity Fund		614			
12-30-13		Fidelity Fund		1,199			
12-30-13		Fidelity Fund		469			
12-30-13		Fidelity Fund		53,969			
12-30-13		Fidelity Fund		4,400			
12-30-13		Fidelity Fund		243,360			
12-30-13		Fidelity Fund		330			
12-31-13		B Of A Cash		1,898,422			
12-31-13		Fidelity Fund		2,546			
12-31-13		Fidelity Fund		1,107			
12-31-13		Fidelity Fund		7,000			
12-31-13		Fidelity Fund		24,810			
12-31-13		Fidelity Fund		85,254			
12-31-13		Fidelity Fund		1,544			
TOTAL				90,561,743			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-02-13		B Of A Cash		1,575,206			
12-03-13		B Of A Cash		889,094			
12-04-13		B Of A Cash		864,602			
12-04-13		Fidelity Fund		3,675			
12-04-13		Fidelity Fund		1,425			
12-05-13		B Of A Cash		2,733,679			
12-06-13		B Of A Cash		1,000,000			
12-06-13		B Of A Cash		1,321,575			
12-06-13		Fidelity Fund		25,281			
12-09-13		B Of A Cash		3,535,792			
12-10-13		B Of A Cash		15			
12-10-13		B Of A Cash		7,661,212			
12-10-13		Fidelity Fund		229,974			
12-11-13		B Of A Cash		4,471,741			
12-11-13		Fidelity Fund		32,498			
12-12-13		B Of A Cash		642,021			
12-12-13		Fidelity Fund		16,423			
12-12-13		Fidelity Fund		104,361			
12-13-13		B Of A Cash		500,000			
12-13-13		B Of A Cash		4,479,629			
12-13-13		Fidelity Fund		3,321			
12-16-13		B Of A Cash		4,175,825			
12-16-13		Fidelity Fund		46,090			
12-16-13		Fidelity Fund		107,704			
12-17-13		B Of A Cash		1,061,211			
12-18-13		B Of A Cash		547,449			
12-19-13		B Of A Cash		1,024,314			
12-19-13		Fidelity Fund		20,039			
12-19-13		Fidelity Fund		287,959			
12-20-13		B Of A Cash		500,000			
12-20-13		B Of A Cash		2,565,797			
12-20-13		Fidelity Fund		357,417			
12-23-13		B Of A Cash		2,846,328			
12-23-13		Fidelity Fund		1,258,006			
12-24-13		B Of A Cash		7,699,053			
12-26-13		B Of A Cash		199			
12-26-13		B Of A Cash		2,146,592			
12-27-13		B Of A Cash		465,991			
12-27-13		Fidelity Fund		221,500			
12-30-13		B Of A Cash		2,636,488			
12-31-13		B Of A Cash		405,569			
TOTAL				58,465,056			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-31-13		Pool A Cash		16,936			
TOTAL				16,936			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-31-13		Pool A Cash		2,797			
TOTAL				2,797			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
SALES							
12-01-13	135,000	Sacramento City Calif Fing Tax Alloc Rv Taxable-Del Paso Heights Pj-B 5.190% Due 12-01-16	99.18	133,893	100.00	135,000	1,107
TOTAL				133,893		135,000	1,107

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
12-02-13	13,162	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	13,162	100.00	13,162	0
12-16-13	98	Gnma Pool #439515 7.000% Due 03-15-27	98.06	96	100.00	98	2
12-16-13	50	Gnma Pool #450066 7.500% Due 12-15-26	99.34	50	100.00	50	0
12-16-13	37,966	Gnma Pool #550718 5.000% Due 11-15-35	97.31	36,945	100.00	37,966	1,020
12-16-13	37	Gnma Pool #150426 9.000% Due 05-15-16	109.80	41	100.00	37	-4
12-16-13	333	Gnma Pool #157445 9.000% Due 06-15-16	101.32	337	100.00	333	-4
12-16-13	37	Gnma Pool #167166 9.500% Due 08-15-16	103.07	38	100.00	37	-1
12-16-13	149	Gnma Pool #208975 9.500% Due 03-15-17	100.55	150	100.00	149	-1
12-16-13	227	Gnma Pool #211421 9.500% Due 04-15-17	100.55	229	100.00	227	-1
12-16-13	190	Gnma Pool #320296 8.000% Due 03-15-22	98.19	186	100.00	190	3
12-16-13	318	Gnma Pool #329837 7.500% Due 11-15-22	98.47	313	100.00	318	5
12-16-13	1,305	Gnma Pool #648348 5.500% Due 10-15-35	99.66	1,301	100.00	1,305	4
12-26-13	12,562	Gnma Pool #256393 6.000% Due 09-01-36	99.67	12,521	100.00	12,562	41
TOTAL				65,369		66,434	1,065

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
EXPENSES							
12-02-13		Portfolio Investment Fees Payable		197			
12-13-13		Portfolio Investment Fees Payable		200			
TOTAL				397			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-31-13		Pool A Cash		577,783			
TOTAL				577,783			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
12-03-13	150	Pepsico Inc Cll Opt 87.5000 12212013	0.09	1,425			
12-05-13	283	Dominion Res Cll Opt 65.0000 12212013	0.30	8,631			
12-05-13	300	Kkr & Co Lp Cll Opt 23.0000 12212013	0.55	16,650			
12-11-13	177	Dominion Res Cll Opt 65.0000 12212013	0.18	3,186			
12-11-13	275	Hollyfrontier Cll Opt 47.5000 12212013	0.44	12,237			
12-11-13	400	Microsoft Corp Cll Opt 39.0000 12212013	0.30	12,200			
12-13-13	50	Goldman Sachs Cll Opt170.0000 12212013	1.14	5,725			
12-13-13	190	Marathon Petro Cll Opt 75.0000 12212013	9.85	187,245			
12-13-13	-190	Marathon Petro Cll Opt 90.0000 01182014	1.53	-29,164			
12-16-13	7,000	Texas Instruments Inc	42.31	296,159			
12-18-13	30	Goldman Sachs Cll Opt170.0000 12212013	1.85	5,565			
12-18-13	-30	Goldman Sachs Cll Opt175.0000 01182014	2.58	-7,741			
12-18-13	-50	Goldman Sachs Cll Opt180.0000 01182014	1.20	-6,025			
TOTAL				506,094			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
12-21-13	0	Cisco Systems Cll Opt 25.0000 12212013	0.00	812	0.00	10,283	9,470
12-21-13	0	Dominion Res Cll Opt 65.0000 12212013	0.00	11,817	0.00	59,109	47,291
12-21-13	0	Goldman Sachs Cll Opt170.0000 12212013	0.00	11,290	0.00	9,412	-1,878
12-21-13	0	Hollyfrontier Cll Opt 47.5000 12212013	0.00	12,237	0.00	22,037	9,800
12-21-13	0	Kkr & Co Lp Cll Opt 23.0000 12212013	0.00	16,650	0.00	29,450	12,800
12-21-13	0	Lowes Cos Inc Cll Opt 55.0000 12212013	0.00	2,060	0.00	13,800	11,740
12-21-13	0	Marathon Petro Cll Opt 75.0000 12212013	0.00	187,245	0.00	39,424	-147,821
12-21-13	0	Microsoft Corp Cll Opt 39.0000 12212013	0.00	12,200	0.00	19,699	7,499
12-21-13	0	Pepsico Inc Cll Opt 87.5000 12212013	0.00	1,425	0.00	11,176	9,751
12-21-13	0	Philip Morris Cll Opt 92.5000 12212013	0.00	2,145	0.00	24,915	22,770
12-30-13	45,000	Barclays Bank Plc Adr Pfd Sr 5	24.39	1,097,667	25.28	1,137,544	39,877
TOTAL				1,355,549		1,376,849	21,299

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-31-13		Pool A Cash		223,975			
TOTAL				223,975			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
12-03-13	350	Mkt Vectors OilCll Opt 51.0000 12212013	0.10	3,675			
12-05-13	2,000	Tesla Mtrs Inc Com	142.03	284,058			
12-10-13	110	Costco Whsl Cll Opt125.0000 12212013	0.41	4,508			
12-10-13	180	Disney Walt Co Cll Opt 70.0000 12212013	1.55	27,990			
12-11-13	150	Apache Corp Cll Opt 92.5000 12212013	0.10	1,573			
12-11-13	130	Eastman Chem Cll Opt 82.5000 12212013	0.09	1,235			
12-11-13	400	Kbw Regional Cll Opt 39.0000 12212013	0.43	17,400			
12-11-13	240	Mondelez Intl Cll Opt 35.0000 12212013	0.20	4,920			
12-11-13	150	3m Co Cll Opt130.0000 12212013	0.75	11,325			
12-11-13	275	Skyworks Soltm Cll Opt 28.0000 12212013	0.58	15,950			
12-11-13	265	Tjx Companies Cll Opt 62.5000 12212013	0.45	12,057			
12-11-13	200	Valero Energy Cll Opt 43.0000 12212013	3.20	64,100			
12-11-13	-200	Valero Energy Cll Opt 46.0000 12212013	1.04	-20,900			
12-11-13	150	Wal-Mart Store Cll Opt 80.0000 12212013	0.41	6,225			
12-11-13	150	Exxon Mobil Cp Cll Opt 95.0000 12212013	0.59	8,925			
12-13-13	50	Amazon Com Inc Cll Opt375.0000 12212013	14.66	73,325			
12-13-13	-50	Amazon Com Inc Cll Opt410.0000 01182014	5.19	-25,975			
12-13-13	225	Ishare Rus2000 Cll Opt 112.000 12212013	0.48	10,748			
12-13-13	-225	Ishare Rus2000 Cll Opt 113.000 01182014	0.96	-21,548			
12-13-13	107	Qualcomm Inc Cll Opt 70.0000 12212013	3.25	34,780			
12-13-13	-107	Qualcomm Inc Cll Opt 75.0000 01182014	0.84	-9,041			
12-13-13	150	SPDR S&P500 Tr Cll Opt180.0000 12212013	0.64	9,675			
12-13-13	-150	SPDR S&P500 Tr Cll Opt181.0000 01182014	1.16	-17,475			
12-13-13	2,232	Michael Kors Hldgs Ltd Shs	82.03	183,087			
12-16-13	125	Ishare Rus2000 Cll Opt 112.000 12212013	0.72	9,047			
12-16-13	-125	Ishare Rus2000 Cll Opt 114.000 01182014	0.91	-11,349			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
12-17-13	100	Ishare Rus2000 Cll Opt 112.000 12212013	0.61	6,150			
12-17-13	-100	Ishare Rus2000 Cll Opt 114.000 01182014	0.84	-8,450			
12-17-13	150	SPDR S&P500 Tr Cll Opt180.0000 12212013	0.64	9,675			
12-17-13	-150	SPDR S&P500 Tr Cll Opt182.0000 01182014	1.04	-15,675			
12-17-13	5,000	Michael Kors Hldgs Ltd Shs	83.06	415,302			
12-17-13	2,000	Tesla Mtrs Inc Com	149.45	298,901			
12-18-13	90	Visa Inc Cll Opt205.0000 12212013	6.70	60,345			
12-18-13	-90	Visa Inc Cll Opt215.0000 01182014	3.58	-32,264			
12-18-13	200	Valero Energy Cll Opt 45.0000 12212013	1.94	38,740			
12-18-13	200	Valero Energy Cll Opt 46.0000 12212013	1.13	22,626			
12-18-13	-400	Valero Energy Cll Opt 48.0000 01182014	1.24	-49,413			
12-18-13	8,000	Michael Kors Hldgs Ltd Shs	83.06	664,486			
12-18-13	4,000	Tesla Mtrs Inc Com	148.38	593,520			
12-23-13	2,768	Michael Kors Hldgs Ltd Shs	80.55	222,975			
TOTAL				2,905,236			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
12-13-13	16,200	Target Corp	61.93	1,003,232	62.52	1,012,904	9,672
12-17-13	5,800	Target Corp	61.93	359,182	61.51	356,787	-2,395
12-21-13	0	Amazon Com Inc Cll Opt375.0000 12212013	0.00	73,325	0.00	18,792	-54,533
12-21-13	0	Apache Corp Cll Opt 92.5000 12212013	0.00	1,573	0.00	14,025	12,452
12-21-13	0	Costco Whsl Cll Opt125.0000 12212013	0.00	4,508	0.00	11,841	7,333
12-21-13	0	Disney Walt Co Cll Opt 70.0000 12212013	0.00	27,990	0.00	14,490	-13,500
12-21-13	0	Eastman Chem Cll Opt 82.5000 12212013	0.00	1,235	0.00	11,245	10,010
12-21-13	0	Ishare Rus2000 Cll Opt 112.000 12212013	0.00	25,946	0.00	55,674	29,728
12-21-13	0	Kbw Regional Cll Opt 39.0000 12212013	0.00	17,400	0.00	18,608	1,208
12-21-13	0	Mondelez Intl Cll Opt 35.0000 12212013	0.00	4,920	0.00	12,360	7,440
12-21-13	0	3m Co Cll Opt130.0000 12212013	0.00	11,325	0.00	13,275	1,950
12-21-13	0	Mkt Vectors OilCll Opt 51.0000 12212013	0.00	3,675	0.00	24,675	21,000
12-21-13	0	Qualcomm Inc Cll Opt 70.0000 12212013	0.00	34,780	0.00	8,316	-26,464
12-21-13	0	SPDR S&P500 Tr Cll Opt180.0000 12212013	0.00	19,350	0.00	31,694	12,344
12-21-13	0	Skyworks Soltn Cll Opt 28.0000 12212013	0.00	15,950	0.00	13,337	-2,613
12-21-13	0	Tjx Companies Cll Opt 62.5000 12212013	0.00	12,057	0.00	30,739	18,682
12-21-13	0	Visa Inc Cll Opt205.0000 12212013	0.00	60,345	0.00	20,157	-40,188
12-21-13	0	Valero Energy Cll Opt 43.0000 12212013	0.00	64,100	0.00	19,700	-44,400
12-21-13	0	Valero Energy Cll Opt 45.0000 12212013	0.00	38,740	0.00	11,720	-27,020
12-21-13	0	Valero Energy Cll Opt 46.0000 12212013	0.00	22,626	0.00	20,900	-1,726
12-21-13	0	Wal-Mart Store Cll Opt 80.0000 12212013	0.00	6,225	0.00	11,326	5,101
12-21-13	0	Exxon Mobil Cp Cll Opt 95.0000 12212013	0.00	8,925	0.00	9,075	150
12-31-13	45,000	United States Oil Fund Units	39.08	1,758,391	35.21	1,584,386	-174,005
TOTAL				3,575,801		3,326,024	-249,777

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
12-02-13	6,000	Allegion Pub Ltd Co Ord Shs	35.65	213,893			
TOTAL				213,893			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-02-13	18,000	Ingersoll-Rand Plc Shs	58.89	213,893			
12-31-13		Pool A Cash		291,079			
TOTAL				504,972			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
12-05-13	20,000	Ishares MSCI Emerging Markets Min Vol ETF	63.11	1,262,158	57.76	1,155,258	-106,901
TOTAL				1,262,158		1,155,258	-106,901

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-31-13		Pool A Cash		278,874			
TOTAL				278,874			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Investment Pool
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
PURCHASES							
12-05-13	1,000,000	California St 5.500% Due 03-01-16	110.34	1,103,430			
TOTAL				1,103,430			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Investment Pool
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
12-11-13	500,000	Goldman Sachs Group Inc 2.500% Due 03-06-18	100.00	500,000	96.31	481,550	-18,450
12-12-13	1,579,000	Goldman Sachs Group Inc 3.000% Due 12-10-17	100.00	1,579,000	99.10	1,564,789	-14,211
12-17-13	1,103,000	Goldman Sachs Group Inc 5.000% Due 10-01-14	106.66	1,176,460	103.37	1,140,204	-36,256
12-17-13	1,000,000	Goldman Sachs Group Inc 6.250% Due 09-01-17	118.00	1,179,969	114.95	1,149,500	-30,469
12-19-13	2,000,000	Morgan Stanley 3.000% Due 08-30-15	100.00	2,000,000	102.85	2,057,000	57,000
TOTAL				6,435,429		6,393,043	-42,385

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Investment Pool
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
12-30-13		Caltrust Money Market		480,115			
12-31-13		Caltrust Money Market		57,928			
TOTAL				538,044			

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Banking
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Tax Exempt
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Taxable
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 12-01-13 To 12-31-13

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
12-06-13		Pool A Cash		1,000,000			
12-13-13		Pool A Cash		500,000			
12-20-13		Pool A Cash		500,000			
TOTAL				2,000,000			

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 12-01-13 To 12-31-13

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!