

**Meeting Date:** 3/4/2014

**Report Type:** Consent

**Report ID:** 2014-00139

**Title:** January 2014 Monthly Investment Transaction Report

**Location:** Citywide

**Recommendation:** Receive and file.

**Contact:** John Colville, Chief Investment Officer, (916) 808-8297, Office of the City Treasurer

**Presenter:** None

**Department:** City Treasurer

**Division:** City Treasurer

**Dept ID:** 05001011

**Attachments:**

- 1-Description/Analysis
- 2-Background
- 3-Exhibit A - Summary of Transactions
- 4-Exhibit B - City Pool A and City Trust Funds
- 5-Exhibit C - SCERS
- 6-Exhibit D - SHRA Investment Pool
- 7-Exhibit E - CADA
- 8-Exhibit F - All Other Funds

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**City Attorney Review**

Approved as to Form  
Steve Itagaki  
2/19/2014 9:12:23 AM

**Approvals/Acknowledgements**

Department Director or Designee: Russell Fehr - 2/14/2014 11:20:25 AM

## **Description/Analysis**

**Issue Detail:** The City Treasurer provides monthly reports to the City Council on current investment activity.

**Policy Considerations:** The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

### **Environmental Considerations:**

**California Environmental Quality Act (CEQA):** Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

**Sustainability Considerations:** There are no sustainability considerations applicable to this action.

**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on December 31, 2013 was \$901,625,271 and on January 31, 2014, the value was \$992,857,323. The interest yield for the month was 1.06%. There were 34 total transactions for the period (28 purchases, 2 sales, 1 call and 3 maturities). The estimated duration of the portfolio is 1.9 years.

Consistent with the Investment Policy adopted by City Council on August 8, 2013, the monthly report herein includes the content described in Government Code sections 53607 and 53646 (b).

**Local Business Enterprise (LBE):** Because this transaction does not involve the purchase of goods or services for the City, LBE efforts are not applicable.

## **Background Information:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain State laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council.

Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority, which emphasize full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended January 31, 2014 are listed in Exhibits A, B, C, D, E and F.

**City of Sacramento  
Summary of Transactions  
January-14**

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 147,148,562	\$ -	\$ -	\$ -	\$ 147,148,562
Sales	8,000,000	-	-	-	8,000,000
Calls	3,000,000	-	-	-	3,000,000
Maturities	36,118,066	-	-	-	36,118,066
Contributions	152,170,465	-	-	-	152,170,465
Withdrawals	64,286,158	-	7,722	1,879	64,295,759
<b>Total</b>	<b>\$ 410,723,251</b>	<b>\$ -</b>	<b>\$ 7,722</b>	<b>\$ 1,879</b>	<b>\$ 410,732,852</b>

**Outside Agency Funds:**

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ 383,468	\$ 646,753	\$ 1,342,719	\$ 2,372,940
Sales	-	39,190	2,500,107	1,190,963	3,730,260
Calls	-	-	-	-	-
Maturities	29,504	-	-	-	29,504
Expenses	396	-	-	-	396
Contributions	-	-	-	-	-
Withdrawals	1,385,511	616,993	114,574	529,738	2,646,816
<b>Total</b>	<b>\$ 1,415,411</b>	<b>\$ 1,039,651</b>	<b>\$ 3,261,434</b>	<b>\$ 3,063,420</b>	<b>\$ 8,779,916</b>

**City of Sacramento  
Summary of Transactions  
January-14**

**SHRA Investment Pool Fund:**

	<u>Pool D</u>		<u>Total</u>
Purchases	\$ -		\$ -
Sales	-		-
Calls	-		-
Maturities	248,000		248,000
Contributions	3,117,644		3,117,644
Withdrawals	-		-
<b>Total</b>	<b><u>\$ 3,365,644</u></b>		<b><u>\$ 3,365,644</u></b>

**Capitol Area Development Authority (CADA) Funds:**

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ 3,233	\$ -	\$ -	\$ 3,233
Withdrawals	-	-	-	-
<b>Total</b>	<b><u>\$ 3,233</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,233</u></b>

**All Other Funds:**

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>Total</u>
Contributions	\$ -	\$ 4,618,819	\$ -	4,618,819
Withdrawals	-	2,712,089	1,000,000	3,712,089
<b>Total</b>	<b><u>\$ -</u></b>	<b><u>\$ 7,330,908</u></b>	<b><u>\$ 1,000,000</u></b>	<b><u>\$ 8,330,908</u></b>

**GRAND TOTAL** **\$ 431,212,553**

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
*From 01-01-14 To 01-31-14*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
<b>PURCHASES</b>							
01-03-14	4,000,000	General Electric Capital Corp 0.180% Due 07-09-14	99.91	3,996,260			
01-03-14	5,000,000	Toyota Motor Credit Corp 0.220% Due 07-23-14	99.88	4,993,858			
01-03-14	5,000,000	Freddie Mac 0.110% Due 08-29-14	99.93	4,996,410			
01-03-14	10,000,000	Freddie Mac 0.140% Due 11-26-14	99.87	9,987,400			
01-06-14	6,000,000	Freddie Mac 1.000% Due 03-21-16	100.16	6,009,900			
01-08-14	5,000,000	General Elec Cap Corp Mtn Be 0.000% Due 01-14-19	100.00	5,000,000			
01-09-14	1,200,000	Fannie Mae 2.050% Due 09-12-18	100.16	1,201,884			
01-14-14	7,000,000	Toyota Motor Credit Corp 0.200% Due 08-05-14	99.89	6,992,106			
01-14-14	5,000,000	Toyota Motor Credit Corp 0.000% Due 01-17-19	100.00	5,000,000			
01-16-14	3,000,000	U.S. Treasury Note 0.750% Due 01-15-17	99.88	2,996,452			
01-17-14	3,000,000	U.S. Treasury Note 0.875% Due 01-31-18	98.34	2,950,130			
01-21-14	2,000,000	JP Morgan Chase & Co 2.350% Due 01-28-19	100.05	2,001,040			
01-21-14	5,000,000	Toyota Motor Credit Corp 0.220% Due 10-14-14	99.84	4,991,872			
01-22-14	10,000,000	UBS AG Stamford Ct 0.245% Due 08-29-14	100.00	10,000,000			
01-22-14	5,000,000	Federal Home Loan Bank 1.750% Due 02-20-19	100.00	5,000,000			
01-23-14	8,000,000	Toyota Motor Credit Corp 0.200% Due 08-19-14	99.88	7,990,756			
01-28-14	5,000,000	Bear Stearns & Co Inc 5.700% Due 11-15-14	104.12	5,206,200			
01-28-14	4,000,000	Ebay Inc 1.350% Due 07-15-17	99.99	3,999,600			
01-28-14	4,550,000	Federal Home Loan Bank 0.500% Due 01-30-19	100.00	4,550,000			
01-29-14	2,000,000	General Electric Capital Corp 0.190% Due 08-28-14	99.89	1,997,773			
01-30-14	9,000,000	General Electric Capital Corp 0.190% Due 09-02-14	99.89	8,989,787			
01-30-14	3,000,000	Federal Home Loan Bank 2.100% Due 02-27-19	100.43	3,012,924			
01-30-14	3,000,000	Federal Home Loan Bank 0.500% Due 02-28-19	100.00	3,000,000			
01-31-14	3,000,000	Federal Home Loan Bank 0.085% Due 09-16-14	99.95	2,998,385			
01-31-14	7,000,000	Federal Home Loan Bank 0.085% Due 09-30-14	99.94	6,996,000			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
 From 01-01-14 To 01-31-14

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
01-31-14	14,000,000	Federal Home Loan Bank 0.095% Due 11-10-14	99.93	13,989,545			
01-31-14	3,300,000	Federal Home Loan Bank 0.125% Due 09-16-14	100.01	3,300,280			
01-31-14	5,000,000	Citigroup Inc 1.000% Due 02-07-19	100.00	5,000,000			
<b>TOTAL</b>				<b>147,148,562</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
 From 01-01-14 To 01-31-14

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
01-15-14	5,000,000	Toyota Motor Credit Corp 0.000% Due 01-17-19	100.00	5,000,000	100.05	5,002,500	2,500
01-28-14	3,000,000	Morgan Stanley 5.000% Due 03-16-17	100.00	3,000,000	102.75	3,082,500	82,500
<b>TOTAL</b>				<b>8,000,000</b>		<b>8,085,000</b>	<b>85,000</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
 From 01-01-14 To 01-31-14

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CALLS</b>							
01-30-14	3,000,000	Fannie Mae 2.125% Due 07-30-18	100.00	3,000,000	100.00	3,000,000	0
<b>TOTAL</b>				<b>3,000,000</b>		<b>3,000,000</b>	<b>0</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
 From 01-01-14 To 01-31-14

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
01-07-14	14,000,000	General Electric Capital Corp 0.220% Due 01-07-14	99.88	13,982,961	99.88	13,982,961	0
01-21-14	12,000,000	General Electric Capital Corp 0.210% Due 01-21-14	99.87	11,984,904	99.87	11,984,904	0
01-31-14	10,000,000	Los Angeles Cnty Calif Schs Pooled Fing Program 2.000% Due 01-31-14	101.50	10,150,200	100.00	10,000,000	-150,200
<b>TOTAL</b>				<b>36,118,066</b>		<b>35,967,866</b>	<b>-150,200</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 01-01-14 To 01-31-14

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
01-02-14		B Of A Cash		25,787			
01-02-14		B Of A Cash		27,323,867			
01-02-14		Fidelity Fund		2,740			
01-02-14		Fidelity Fund		12			
01-02-14		Fidelity Fund		17,400			
01-02-14		Fidelity Fund		33,712			
01-02-14		Fidelity Fund		13,500			
01-03-14		B Of A Cash		5,681,435			
01-03-14		B Of A Cash		3,233			
01-03-14		Fidelity Fund		172,000			
01-03-14		Fidelity Fund		1,137,544			
01-03-14		Fidelity Fund		27,350			
01-03-14		Fidelity Fund		735			
01-03-14		Fidelity Fund		10			
01-06-14		B Of A Cash		582			
01-06-14		B Of A Cash		3,747,810			
01-06-14		Fidelity Fund		1,584,386			
01-07-14		B Of A Cash		394,342			
01-08-14		B Of A Cash		3,207			
01-08-14		Fidelity Fund		660			
01-08-14		Fidelity Fund		572			
01-08-14		Fidelity Fund		8,800			
01-09-14		B Of A Cash		36,301			
01-09-14		Fidelity Fund		739			
01-10-14		B Of A Cash		564,184			
01-10-14		Fidelity Fund		2,281			
01-10-14		Fidelity Fund		1,045			
01-10-14		Fidelity Fund		923			
01-10-14		Fidelity Fund		62,220			
01-10-14		Fidelity Fund		8,505			
01-13-14		B Of A Cash		2,910,439			
01-14-14		B Of A Cash		1,177,084			
01-14-14		Fidelity Fund		98			
01-15-14		B Of A Cash		6,194			
01-15-14		B Of A Cash		8,786,738			
01-15-14		Fidelity Fund		288			
01-15-14		Fidelity Fund		558			
01-15-14		Fidelity Fund		81			
01-15-14		Fidelity Fund		14,644			
01-15-14		Fidelity Fund		2,388			
01-15-14		Fidelity Fund		1,220,908			
01-15-14		Fidelity Fund		18,361			
01-16-14		B Of A Cash		9,132,304			
01-16-14		Fidelity Fund		516			
01-16-14		Fidelity Fund		15,480			
01-17-14		B Of A Cash		781,518			
01-21-14		B Of A Cash		2,417,178			
01-21-14		Fidelity Fund		159,375			
01-22-14		B Of A Cash		1,706			
01-22-14		Fidelity Fund		11,050			
01-23-14		B Of A Cash		341,886			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 01-01-14 To 01-31-14

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
01-23-14		Fidelity Fund		6,500			
01-24-14		B Of A Cash		3,466,727			
01-24-14		Fidelity Fund		11,437			
01-27-14		B Of A Cash		3,665,401			
01-27-14		Fidelity Fund		12,196			
01-27-14		Fidelity Fund		17,600			
01-27-14		Fidelity Fund		440			
01-27-14		Fidelity Fund		559			
01-28-14		B Of A Cash		1,400,716			
01-29-14		B Of A Cash		3,414,460			
01-30-14		B Of A Cash		4,163,850			
01-31-14		B Of A Cash		68,144,582			
01-31-14		Fidelity Fund		573			
01-31-14		Fidelity Fund		1,511			
01-31-14		Fidelity Fund		875			
01-31-14		Fidelity Fund		8,360			
<b>TOTAL</b>				<b>152,170,465</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 01-01-14 To 01-31-14

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
01-02-14		B Of A Cash		2,577,966			
01-03-14		B Of A Cash		900,000			
01-03-14		B Of A Cash		343,741			
01-06-14		B Of A Cash		2,356,228			
01-07-14		B Of A Cash		7,312,002			
01-07-14		Fidelity Fund		13,205			
01-08-14		B Of A Cash		1,767,514			
01-09-14		B Of A Cash		991,641			
01-10-14		B Of A Cash		300,000			
01-10-14		B Of A Cash		5,117,635			
01-13-14		B Of A Cash		1,169,119			
01-14-14		B Of A Cash		3,157,779			
01-14-14		Fidelity Fund		132,503			
01-15-14		B Of A Cash		528,095			
01-16-14		B Of A Cash		1,741,035			
01-17-14		B Of A Cash		800,000			
01-17-14		B Of A Cash		3,596,813			
01-21-14		B Of A Cash		8,534,466			
01-22-14		B Of A Cash		1,000,000			
01-22-14		B Of A Cash		2,170,578			
01-23-14		B Of A Cash		667,771			
01-24-14		B Of A Cash		3,643,573			
01-27-14		B Of A Cash		3,543,049			
01-28-14		B Of A Cash		5,729,339			
01-29-14		B Of A Cash		1,126,540			
01-29-14		Fidelity Fund		85,546			
01-29-14		Fidelity Fund		397,500			
01-30-14		B Of A Cash		1,089,377			
01-30-14		Fidelity Fund		1,846			
01-31-14		B Of A Cash		700,000			
01-31-14		B Of A Cash		2,589,211			
01-31-14		Fidelity Fund		202,084			
<b>TOTAL</b>				<b>64,286,158</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Ethel Hart Mutual Endowment Fund*  
From 01-01-14 To 01-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Ann Land/Bertha Henschel Endowment Fund*  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
01-31-14		Pool A Cash		7,722			
<b>TOTAL</b>				<b>7,722</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*George H. Clark Memorial Scholarship Fund*  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
01-31-14		Pool A Cash		1,879			
<b>TOTAL</b>				<b>1,879</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
01-02-14	13,233	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	13,233	100.00	13,233	0
01-15-14	90	Gnma Pool #439515 7.000% Due 03-15-27	98.06	89	100.00	90	2
01-15-14	51	Gnma Pool #450066 7.500% Due 12-15-26	99.34	50	100.00	51	0
01-15-14	2,939	Gnma Pool #550718 5.000% Due 11-15-35	97.31	2,860	100.00	2,939	79
01-15-14	38	Gnma Pool #150426 9.000% Due 05-15-16	109.80	41	100.00	38	-4
01-15-14	335	Gnma Pool #157445 9.000% Due 06-15-16	101.32	340	100.00	335	-4
01-15-14	37	Gnma Pool #167166 9.500% Due 08-15-16	103.07	39	100.00	37	-1
01-15-14	151	Gnma Pool #208975 9.500% Due 03-15-17	100.55	151	100.00	151	-1
01-15-14	229	Gnma Pool #211421 9.500% Due 04-15-17	100.55	230	100.00	229	-1
01-15-14	191	Gnma Pool #320296 8.000% Due 03-15-22	98.19	188	100.00	191	3
01-15-14	313	Gnma Pool #329837 7.500% Due 11-15-22	98.47	308	100.00	313	5
01-15-14	1,312	Gnma Pool #648348 5.500% Due 10-15-35	99.66	1,307	100.00	1,312	5
01-27-14	10,703	Gnma Pool #256393 6.000% Due 09-01-36	99.67	10,668	100.00	10,703	35
<b>TOTAL</b>				<b>29,504</b>		<b>29,622</b>	<b>118</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/ Loss</b>
<b>EXPENSES</b>							
01-02-14		Portfolio Investment Fees Payable		196			
01-15-14		Portfolio Investment Fees Payable		200			
<b>TOTAL</b>				<b>396</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
01-02-14		Pool A Cash		1,000,000			
01-31-14		Pool A Cash		385,511			
<b>TOTAL</b>				<b>1,385,511</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
01-06-14	190	Marathon Petro Cll Opt 90.0000 01182014	1.20	22,895			
01-06-14	-190	Marathon Petro Cll Opt 92.5000 01182014	0.51	-9,690			
01-14-14	30	Goldman Sachs Cll Opt175.0000 01182014	2.79	8,361			
01-14-14	50	Goldman Sachs Cll Opt180.0000 01182014	0.79	3,960			
01-14-14	-15	Goldman Sachs Cll Opt180.0000 02222014	2.66	-3,997			
01-14-14	-65	Goldman Sachs Cll Opt185.0000 02222014	1.16	-7,518			
01-14-14	190	Marathon Petro Cll Opt 92.5000 01182014	0.21	3,974			
01-14-14	-100	Marathon Petro Cll Opt 95.0000 02222014	1.58	-15,850			
01-14-14	-90	Marathon Petro Cll Opt100.0000 02222014	0.69	-6,222			
01-24-14	6,000	Vanguard Index Fds Reit Etf	66.25	397,500			
01-31-14	-65	Goldman Sachs Cll Opt170.0000 02222014	1.63	-10,627			
01-31-14	65	Goldman Sachs Cll Opt185.0000 02222014	0.10	682			
<b>TOTAL</b>				<b>383,468</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
01-18-14	0	Goldman Sachs Cll Opt175.0000 01182014	0.00	8,361	0.00	7,741	-620
01-18-14	0	Goldman Sachs Cll Opt180.0000 01182014	0.00	3,960	0.00	6,025	2,065
01-18-14	0	Marathon Petro Cll Opt 90.0000 01182014	0.00	22,895	0.00	29,164	6,269
01-18-14	0	Marathon Petro Cll Opt 92.5000 01182014	0.00	3,974	0.00	9,690	5,716
<b>TOTAL</b>				<b>39,190</b>		<b>52,620</b>	<b>13,430</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
01-02-14		Pool A Cash		500,000			
01-31-14		Pool A Cash		116,993			
<b>TOTAL</b>				<b>616,993</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
01-13-14	50	Amazon Com Inc Cll Opt410.0000 01182014	0.69	3,464			
01-13-14	-50	Amazon Com Inc Cll Opt440.0000 02222014	3.69	-18,430			
01-13-14	225	Ishare Rus2000 Cll Opt 113.000 01182014	1.83	41,287			
01-13-14	-225	Ishare Rus2000 Cll Opt 118.000 02222014	0.73	-16,537			
01-13-14	107	Qualcomm Inc Cll Opt 75.0000 01182014	0.11	1,230			
01-13-14	-107	Qualcomm Inc Cll Opt 77.5000 02222014	0.53	-5,724			
01-13-14	150	SPDR S&P500 Tr Cll Opt181.0000 01182014	2.19	32,925			
01-13-14	-150	SPDR S&P500 Tr Cll Opt186.0000 02222014	1.15	-17,325			
01-13-14	90	Visa Inc Cll Opt215.0000 01182014	7.00	63,045			
01-13-14	-90	Visa Inc Cll Opt230.0000 02222014	3.23	-29,114			
01-13-14	400	Valero Energy Cll Opt 48.0000 01182014	4.50	180,000			
01-13-14	-200	Valero Energy Cll Opt 50.0000 02222014	3.58	-71,699			
01-13-14	-200	Valero Energy Cll Opt 55.0000 02222014	1.19	-23,900			
01-14-14	225	Ishare Rus2000 Cll Opt 114.000 01182014	1.36	30,712			
01-14-14	-225	Ishare Rus2000 Cll Opt 118.000 02222014	0.86	-19,462			
01-14-14	150	SPDR S&P500 Tr Cll Opt182.0000 01182014	1.66	24,975			
01-14-14	-150	SPDR S&P500 Tr Cll Opt186.0000 02222014	1.24	-18,675			
01-28-14	1,000	Apple Inc.	504.91	504,908			
01-29-14	107	Qualcomm Inc Cll Opt 77.5000 02222014	0.17	1,846			
01-31-14	-25	Amazon Com Inc Cll Opt390.0000 02222014	2.40	-6,012			
01-31-14	25	Amazon Com Inc Cll Opt440.0000 02222014	0.25	637			
01-31-14	-150	SPDR S&P500 Tr Cll Opt182.0000 02222014	0.94	-14,175			
01-31-14	150	SPDR S&P500 Tr Cll Opt186.0000 02222014	0.18	2,775			
<b>TOTAL</b>				<b>646,753</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
01-10-14	8,000	Spdr Series Trust S&p Biotech	80.28	642,246	152.68	1,221,474	579,228
01-18-14	0	Amazon Com Inc Cll Opt410.0000 01182014	0.00	3,464	0.00	25,975	22,511
01-18-14	0	Ishare Rus2000 Cll Opt 113.000 01182014	0.00	41,287	0.00	21,548	-19,740
01-18-14	0	Ishare Rus2000 Cll Opt 114.000 01182014	0.00	30,712	0.00	19,798	-10,914
01-18-14	0	Qualcomm Inc Cll Opt 75.0000 01182014	0.00	1,230	0.00	9,041	7,811
01-18-14	0	SPDR S&P500 Tr Cll Opt181.0000 01182014	0.00	32,925	0.00	17,475	-15,450
01-18-14	0	SPDR S&P500 Tr Cll Opt182.0000 01182014	0.00	24,975	0.00	15,675	-9,300
01-18-14	0	Visa Inc Cll Opt215.0000 01182014	0.00	63,045	0.00	32,264	-30,781
01-18-14	0	Valero Energy Cll Opt 48.0000 01182014	0.00	180,000	0.00	49,413	-130,587
01-27-14	6,250	Barclays Bk Plc Ipath S&p500 VixST Fut ETN	236.84	1,480,222	45.72	285,724	-1,194,497
<b>TOTAL</b>				<b>2,500,107</b>		<b>1,698,387</b>	<b>-801,720</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
01-31-14		Pool A Cash		114,574			
<b>TOTAL</b>				<b>114,574</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
01-24-14	30,000	Ishares Msci Acwi Us Etf	44.76	1,342,719			
<b>TOTAL</b>				<b>1,342,719</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
01-24-14	50,000	Claymore Exchange Gugg Chn Sml Cap	23.82	1,190,963	25.14	1,257,173	66,210
<b>TOTAL</b>				<b>1,190,963</b>		<b>1,257,173</b>	<b>66,210</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/ Loss</b>
<b>WITHDRAWALS</b>							
01-02-14		Pool A Cash		500,000			
01-31-14		Pool A Cash		29,738			
<b>TOTAL</b>				<b>529,738</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Investment Pool**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
01-10-14	248,000	First National Bank 0.500% Due 01-10-14	100.00	248,000	100.00	248,000	0
<b>TOTAL</b>				<b>248,000</b>		<b>248,000</b>	<b>0</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Investment Pool**  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
01-24-14		Caltrust Money Market		3,000,000			
01-31-14		Fidelity Fund		117,644			
<b>TOTAL</b>				<b>3,117,644</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Banking*  
*From 01-01-14 To 01-31-14*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
<b>CONTRIBUTIONS</b>							
01-03-14		Pool A Cash		3,233			
<b>TOTAL</b>				<b>3,233</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Tax Exempt*  
*From 01-01-14 To 01-31-14*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Taxable*  
*From 01-01-14 To 01-31-14*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*American River Flood Control District*  
*From 01-01-14 To 01-31-14*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Sacramento Public Library Authority*  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
01-01-14		Pool A Cash		1,908,900			
01-16-14		Pool A Cash		90,382			
01-31-14		Pool A Cash		2,619,537			
<b>TOTAL</b>				<b>4,618,819</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Sacramento Public Library Authority*  
*From 01-01-14 To 01-31-14*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
01-01-14		Pool A Cash		12,089			
01-03-14		Pool A Cash		900,000			
01-10-14		Pool A Cash		300,000			
01-17-14		Pool A Cash		800,000			
01-31-14		Pool A Cash		700,000			
<b>TOTAL</b>				<b>2,712,089</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*The Natomas Basin Conservancy*  
 From 01-01-14 To 01-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
<b>WITHDRAWALS</b>							
01-22-14		Pool A Cash		1,000,000			
<b>TOTAL</b>				<b>1,000,000</b>			