

Meeting Date: 9/2/2014

Report Type: Consent

Report ID: 2014-00618

Title: July 2014 Monthly Investment Transactions Report

Location: Citywide

Issue: The City Treasurer provides monthly reports to the City Council on current investment activity.

Recommendation: Receive and file.

Contact: John Colville, Chief Investment Officer, (916) 808-8297, Office of the City Treasurer

Presenter: None

Department: City Treasurer

Division: City Treasurer

Dept ID: 05001011

Attachments:

- 1-Description/Analysis
- 2-Background
- 3-Exhibit A - Summary of Transactions
- 4-Exhibit B - City Pool A and City Trust Funds
- 5-Exhibit C - SCERS
- 6-Exhibit D - SHRA Investment Pool
- 7-Exhibit E - CADA
- 8-Exhibit F - All Other Funds

City Attorney Review

Approved as to Form
Gerald Hicks
8/22/2014 9:18:01 AM

Approvals/Acknowledgements

Department Director or Designee: Russell Fehr - 8/14/2014 5:42:43 PM

Description/Analysis

Issue Detail: The City Treasurer provides monthly reports to the City Council on current investment activity.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Economic Impacts: None

Environmental Considerations: None

Sustainability: None

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on June 30, 2014 was \$976,637,608 and on July 31, 2014, the value was \$958,273,171. The interest yield for the month was 1.01%. There were 22 total transactions for the period (10 purchases, 4 sales, 1 call and 7 maturities). The estimated duration of the portfolio is 2.13 years.

Consistent with the Investment Policy adopted by City Council on August 8, 2013, the monthly report herein includes the content described in Government Code sections 53607 and 53646 (b).

Local Business Enterprise (LBE): Because this transaction does not involve the purchase of goods or services for the City, LBE efforts are not applicable.

Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain State laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council.

Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority, which emphasize full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended July 31, 2014 are listed in Exhibits A, B, C, D, E and F.

**City of Sacramento
Summary of Transactions
July-14**

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 36,852,792	\$ -	\$ -	\$ -	\$ 36,852,792
Sales	16,228,577	-	-	-	16,228,577
Calls	4,550,000	-	-	-	4,550,000
Maturities	36,605,523	-	-	-	36,605,523
Contributions	59,741,618	-	-	-	59,741,618
Withdrawals	77,855,058	-	8,887	2,402	77,866,347
Total	\$ 231,833,568	\$ -	\$ 8,887	\$ 2,402	\$ 231,844,857

Outside Agency Funds:

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ 11,395,732	\$ 2,454,359	\$ 971,738	\$ 14,821,829
Sales	-	10,424,740	2,479,353	-	12,904,093
Calls	-	-	-	-	-
Maturities	24,604	-	-	-	24,604
Expenses	389	-	-	-	389
Contributions	-	-	-	-	-
Withdrawals	885,154	101,733	139,329	426,649	1,552,865
Total	\$ 910,147	\$ 21,922,205	\$ 5,073,041	\$ 1,398,387	\$ 29,303,780

**City of Sacramento
Summary of Transactions
July-14**

SHRA Investment Pool Fund:

	<u>Pool D</u>	<u>Total</u>
Purchases	\$ 6,495,070	\$ 6,495,070
Sales	-	-
Calls	-	-
Maturities	5,685,062	5,685,062
Contributions	2,252,752	2,252,752
Withdrawals	-	-
Total	<u>\$ 14,432,884</u>	<u>\$ 14,432,884</u>

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	-	-	-
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

All Other Funds:

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	-
Withdrawals	-	2,500,000	-	2,500,000
Total	<u>\$ -</u>	<u>\$ 2,500,000</u>	<u>\$ -</u>	<u>\$ 2,500,000</u>

GRAND TOTAL **\$ 278,081,521**

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-03-14	7,000,000	General Electric Capital Corp 0.200% Due 03-03-15	99.86	6,990,550			
07-09-14	3,000,000	Royal Bk Of Cda Bd Cds 1.500% Due 07-18-19	99.50	2,985,000			
07-11-14	2,000,000	Toyota Motor Credit Corp 0.210% Due 03-04-15	99.86	1,997,247			
07-15-14	3,000,000	Toyota Motor Credit Corp 0.750% Due 03-03-17	99.75	2,992,500			
07-16-14	3,000,000	Federal Home Loan Bank 0.625% Due 08-14-17	100.00	3,000,000			
07-23-14	2,000,000	Ebay Inc 0.715% Due 08-01-19	100.00	2,000,000			
07-24-14	1,000,000	San Joaquin Cnty Calif Ctfs Pa 0.840% Due 04-01-15	100.00	1,000,000			
07-25-14	8,000,000	General Electric Capital Corp 0.200% Due 03-31-15	99.86	7,988,933			
07-30-14	4,000,000	Apple Inc 1.000% Due 05-03-18	97.61	3,904,440			
07-31-14	4,000,000	Toyota Motor Credit Corp 0.230% Due 03-18-15	99.85	3,994,122			
TOTAL				36,852,792			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-09-14	5,000,000	Wachovia Corp New 0.501% Due 06-15-17	99.12	4,956,250	99.75	4,987,500	31,250
07-15-14	5,000,000	General Elec Cap Corp Mtn Be 0.744% Due 01-14-19	100.00	5,000,000	100.50	5,025,000	25,000
07-23-14	4,000,000	Ebay Inc 1.350% Due 07-15-17	99.99	3,999,600	100.29	4,011,640	12,040
07-30-14	2,272,727	Federal Home Loan Bank 0.740% Due 08-09-16	100.00	2,272,727	99.90	2,270,455	-2,273
TOTAL				16,228,577		16,294,595	66,017

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
 From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CALLS							
07-30-14	4,550,000	Federal Home Loan Bank 2.250% Due 01-30-19	100.00	4,550,000	100.00	4,550,000	0
TOTAL				4,550,000		4,550,000	0

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
07-08-14	5,000,000	Oracle Corp 3.750% Due 07-08-14	103.86	5,193,075	100.00	5,000,000	-193,075
07-08-14	5,000,000	UBS Finance 0.205% Due 07-08-14	99.89	4,994,590	99.89	4,994,590	0
07-09-14	4,000,000	General Electric Capital Corp 0.180% Due 07-09-14	99.91	3,996,260	99.91	3,996,260	0
07-10-14	5,000,000	Barclays Bk Plc 5.200% Due 07-10-14	105.12	5,256,250	100.00	5,000,000	-256,250
07-15-14	3,000,000	Merrill Lynch & Co 5.450% Due 07-15-14	106.07	3,182,190	100.00	3,000,000	-182,190
07-22-14	9,000,000	General Electric Capital Corp 0.200% Due 07-22-14	99.88	8,989,300	99.88	8,989,300	0
07-23-14	5,000,000	Toyota Motor Credit Corp 0.220% Due 07-23-14	99.88	4,993,858	99.88	4,993,858	0
TOTAL				36,605,523		35,974,009	-631,515

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
07-01-14		B Of A Cash		25,794			
07-01-14		B Of A Cash		1,090,604			
07-01-14		Fidelity Fund		3,010			
07-01-14		Fidelity Fund		244			
07-01-14		Fidelity Fund		183			
07-01-14		Fidelity Fund		21,175			
07-01-14		Fidelity Fund		26,800			
07-01-14		Fidelity Fund		13,500			
07-02-14		B Of A Cash		1,310,137			
07-02-14		Fidelity Fund		172,000			
07-02-14		Fidelity Fund		424,841			
07-03-14		B Of A Cash		3,173,953			
07-07-14		B Of A Cash		2,219,085			
07-08-14		B Of A Cash		1,403,319			
07-08-14		Fidelity Fund		660			
07-08-14		Fidelity Fund		8,800			
07-08-14		Fidelity Fund		572			
07-09-14		B Of A Cash		2,201			
07-09-14		Fidelity Fund		33,283			
07-10-14		B Of A Cash		2,616			
07-10-14		Fidelity Fund		528			
07-10-14		Fidelity Fund		312			
07-10-14		Fidelity Fund		31,200			
07-10-14		Fidelity Fund		1,968			
07-10-14		Fidelity Fund		19,188			
07-11-14		B Of A Cash		7,338,349			
07-11-14		Fidelity Fund		1,081			
07-11-14		Fidelity Fund		517			
07-11-14		Fidelity Fund		611			
07-11-14		Fidelity Fund		31,020			
07-14-14		B Of A Cash		2,026,730			
07-14-14		Fidelity Fund		98			
07-14-14		Fidelity Fund		5,320			
07-15-14		B Of A Cash		6,993			
07-15-14		B Of A Cash		892			
07-15-14		Fidelity Fund		204			
07-15-14		Fidelity Fund		491			
07-15-14		Fidelity Fund		108			
07-15-14		Fidelity Fund		14,099			
07-15-14		Fidelity Fund		20,445			
07-15-14		Fidelity Fund		713			
07-15-14		Fidelity Fund		1,808			
07-16-14		B Of A Cash		3,972,830			
07-17-14		B Of A Cash		1,678,643			
07-18-14		B Of A Cash		4,573,360			
07-18-14		Fidelity Fund		684,395			
07-21-14		B Of A Cash		3,525,470			
07-21-14		Fidelity Fund		159,375			
07-22-14		B Of A Cash		1,864,055			
07-23-14		B Of A Cash		1,571,910			
07-23-14		Fidelity Fund		7,475			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
07-24-14		B Of A Cash		71,274			
07-24-14		Fidelity Fund		11,437			
07-25-14		B Of A Cash		4,202,870			
07-25-14		Fidelity Fund		13,200			
07-25-14		Fidelity Fund		3,111,523			
07-25-14		Fidelity Fund		6,664			
07-25-14		Fidelity Fund		741			
07-25-14		Fidelity Fund		612			
07-25-14		Fidelity Fund		215			
07-28-14		B Of A Cash		2,257,860			
07-28-14		Fidelity Fund		4,400			
07-28-14		Fidelity Fund		7,657,253			
07-28-14		Fidelity Fund		121			
07-29-14		B Of A Cash		1,038			
07-29-14		B Of A Cash		1,613			
07-29-14		B Of A Cash		1,950,417			
07-29-14		Fidelity Fund		664,738			
07-30-14		B Of A Cash		2,252,677			
07-31-14		B Of A Cash		4,115			
07-31-14		Fidelity Fund		270			
07-31-14		Fidelity Fund		453			
07-31-14		Fidelity Fund		660			
07-31-14		Fidelity Fund		12,000			
07-31-14		Fidelity Fund		42,501			
TOTAL				59,741,618			

City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-01-14		B Of A Cash		2,865,699			
07-02-14		B Of A Cash		642,820			
07-03-14		B Of A Cash		601,625			
07-07-14		B Of A Cash		1,746,354			
07-08-14		B Of A Cash		13,157,509			
07-09-14		B Of A Cash		2,805,714			
07-10-14		B Of A Cash		3,841,203			
07-11-14		B Of A Cash		720,216			
07-11-14		Fidelity Fund		639,510			
07-14-14		B Of A Cash		1,400,797			
07-15-14		B Of A Cash		2,191,056			
07-16-14		B Of A Cash		961,232			
07-17-14		B Of A Cash		6,190,571			
07-18-14		B Of A Cash		2,500,000			
07-18-14		B Of A Cash		1,514,061			
07-21-14		B Of A Cash		1,156,641			
07-21-14		Fidelity Fund		665,090			
07-22-14		B Of A Cash		8,490,831			
07-23-14		B Of A Cash		1,170,385			
07-24-14		B Of A Cash		9,321,416			
07-25-14		B Of A Cash		1,344,805			
07-28-14		B Of A Cash		2,092,584			
07-29-14		B Of A Cash		1,038			
07-29-14		B Of A Cash		4,950,577			
07-29-14		Fidelity Fund		1,519,302			
07-30-14		B Of A Cash		1,673,864			
07-30-14		Fidelity Fund		1,509,750			
07-30-14		Fidelity Fund		747			
07-31-14		B Of A Cash		2,179,660			
TOTAL				77,855,058			

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-14		Pool A Cash		8,887			
TOTAL				8,887			

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
WITHDRAWALS							
07-31-14		Pool A Cash		2,402			
TOTAL				2,402			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
07-01-14	13,669	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	13,669	100.00	13,669	0
07-15-14	94	Gnma Pool #439515 7.000% Due 03-15-27	98.06	92	100.00	94	2
07-15-14	53	Gnma Pool #450066 7.500% Due 12-15-26	99.34	52	100.00	53	0
07-15-14	2,974	Gnma Pool #550718 5.000% Due 11-15-35	97.31	2,894	100.00	2,974	80
07-15-14	19	Gnma Pool #150426 9.000% Due 05-15-16	109.80	21	100.00	19	-2
07-15-14	213	Gnma Pool #157445 9.000% Due 06-15-16	101.32	216	100.00	213	-3
07-15-14	39	Gnma Pool #167166 9.500% Due 08-15-16	103.07	41	100.00	39	-1
07-15-14	158	Gnma Pool #208975 9.500% Due 03-15-17	100.55	159	100.00	158	-1
07-15-14	241	Gnma Pool #211421 9.500% Due 04-15-17	100.55	242	100.00	241	-1
07-15-14	200	Gnma Pool #320296 8.000% Due 03-15-22	98.19	196	100.00	200	4
07-15-14	274	Gnma Pool #329837 7.500% Due 11-15-22	98.47	270	100.00	274	4
07-15-14	1,325	Gnma Pool #648348 5.500% Due 10-15-35	99.66	1,321	100.00	1,325	5
07-25-14	5,449	Gnma Pool #256393 6.000% Due 09-01-36	99.67	5,432	100.00	5,449	18
TOTAL				24,604		24,709	104

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
EXPENSES							
07-01-14		Portfolio Investment Fees Payable		189			
07-15-14		Portfolio Investment Fees Payable		200			
TOTAL				389			

City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-01-14		Pool A Cash		500,000			
07-31-14		Pool A Cash		385,154			
TOTAL				885,154			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-22-14	26,000	Ishares Select Dividend ETF	75.90	1,973,338			
07-23-14	20,000	Ishares Select Dividend ETF	75.75	1,514,964			
07-24-14	20,000	Ishares Select Dividend ETF	75.97	1,519,302			
07-25-14	20,000	Ishares Select Dividend ETF	75.49	1,509,750			
07-29-14	30,000	Ishares Select Dividend ETF	75.72	2,271,502			
07-30-14	20,000	Ishares Select Dividend ETF	75.00	1,499,966			
07-31-14	15,000	Ishares Select Dividend ETF	73.79	1,106,910			
TOTAL				11,395,732			

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-22-14	40,000	Lowes Companies Inc	27.15	1,086,196	47.81	1,912,262	826,066
07-22-14	19,000	Marathon Pete Corp Com	50.64	962,146	75.94	1,442,855	480,709
07-22-14	10,000	Microsoft Corp	26.63	266,342	44.77	447,669	181,327
07-22-14	14,000	Travelers Companies Com	80.75	1,130,456	91.58	1,282,075	151,618
07-23-14	8,000	Goldman Sachs Group Com	141.35	1,130,811	176.56	1,412,490	281,679
07-23-14	30,000	Jpmorgan Chase & Co	49.01	1,470,249	59.01	1,770,411	300,162
07-23-14	30,000	Microsoft Corp	26.63	799,026	44.78	1,343,337	544,312
07-23-14	15,000	Pepsico Inc	71.56	1,073,334	92.35	1,385,297	311,963
07-23-14	28,000	Texas Instruments Inc	37.05	1,037,501	48.52	1,358,524	321,023
07-23-14	37,000	Wells Fargo & Company	39.69	1,468,678	51.41	1,902,158	433,479
TOTAL				10,424,740		14,257,077	3,832,338

City of Sacramento
TRANSACTION SUMMARY
Equity Income
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-14		Pool A Cash		101,733			
TOTAL				101,733			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-08-14	-225	Ishare Rus2000 Cll Opt120.0000 08162014	0.85	-19,188			
07-08-14	-300	Spdr S&p500 Qt Cll Opt200.0000 08162014	0.76	-22,949			
07-08-14	3,000	Tesla Mtrs Inc Com	216.53	649,590			
07-15-14	8,000	Nxp Semiconductors N V Com	66.66	533,272			
07-16-14	10,000	Nxp Semiconductors N V Com	66.51	665,090			
07-24-14	5,000	Nxp Semiconductors N V Com	65.88	329,400			
07-25-14	-110	Ishare Rus2000 Cll Opt117.0000 08162014	0.49	-5,445			
07-25-14	110	Ishare Rus2000 Cll Opt120.0000 08162014	0.09	1,045			
07-29-14	-115	Ishare Rus2000 Cll Opt116.0000 08162014	0.59	-6,842			
07-29-14	115	Ishare Rus2000 Cll Opt120.0000 08162014	0.06	747			
07-30-14	1,500	Tesla Mtrs Inc Com	227.61	341,413			
07-31-14	-150	Apache Corp Cll Opt106.0000 08162014	0.77	-11,625			
07-31-14	-30	Tesla Motors Cll Opt270.0000 08162014	1.14	-3,435			
07-31-14	30	Tesla Motors Put Opt200.000 08012014	1.09	3,285			
TOTAL				2,454,359			

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
SALES							
07-15-14	15,000	Michael Kors Hldgs Ltd Shs	82.55	1,238,209	81.18	1,217,667	-20,542
07-24-14	8,000	Boeing Co Com	127.64	1,021,152	124.27	994,138	-27,014
07-30-14	6,000	Covidien Plc Shs	36.67	219,992	87.24	523,413	303,421
TOTAL				2,479,353		2,735,218	255,865

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-14		Pool A Cash		139,329			
TOTAL				139,329			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
PURCHASES							
07-29-14	10,000	Ishares MSCI Emerging Markets Min Vol ETF	61.79	617,920			
07-29-14	6,000	Vanguard Ftse Europe Etf	58.97	353,818			
TOTAL				971,738			

City of Sacramento
TRANSACTION SUMMARY
International
SCERS
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-31-14		Pool A Cash		426,649			
TOTAL				426,649			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Investment Pool
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
PURCHASES							
07-01-14	1,500,000	Freddie Mac 0.850% Due 12-12-17	98.82	1,482,330			
07-01-14	2,000,000	Federal Farm Credit Bank 1.470% Due 07-09-18	100.00	2,000,000			
07-15-14	2,000,000	Toyota Motor Credit Corp 0.750% Due 03-03-17	99.75	1,995,000			
07-24-14	1,000,000	Hershey Co 1.500% Due 11-01-16	101.77	1,017,740			
TOTAL				6,495,070			

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Investment Pool
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
MATURITIES							
07-01-14	3,390,000	Illinois St 4.550% Due 07-01-14	105.12	3,563,602	100.00	3,390,000	-173,602
07-15-14	2,000,000	Merrill Lynch & Co 5.450% Due 07-15-14	106.07	2,121,460	100.00	2,000,000	-121,460
TOTAL				5,685,062		5,390,000	-295,062

City of Sacramento
TRANSACTION SUMMARY
Pool D
SHRA Investment Pool
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
CONTRIBUTIONS							
07-24-14		Fidelity Fund		1,913,108			
07-31-14		Caltrust Money Market		339,644			
TOTAL				2,252,752			

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Banking
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Tax Exempt
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority - Taxable
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
From 07-01-14 To 07-31-14

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
WITHDRAWALS							
07-18-14		Pool A Cash		2,500,000			
TOTAL				2,500,000			

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 07-01-14 To 07-31-14

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!