

Meeting Date: 1/20/2015

Report Type: Consent

Report ID: 2015-00023

Title: Acceptance of Fiscal Year 2013/2014 Measure A Construction Interest Allocation

Location: Citywide

Recommendation: Pass a Resolution: 1) accepting the FY 2013/2014 Measure A Construction interest allocation of \$43,650; and 2) directing staff to submit the FY 2014/2015 Measure A Construction interest allocation funding plan to Sacramento Transportation Authority (STA).

Contact: Lucinda Willcox, Program Manager, (916) 808-5052; Nicholas Theocharides, Engineering Services Manager, (916) 808-5065, Department of Public Works

Presenter: None

Department: Public Works Department

Division: Engineering Services Admin

Dept ID: 15001111

Attachments:

1-Description/Analysis

2-Resolution

City Attorney Review

Approved as to Form

Gerald Hicks

1/12/2015 1:45:27 PM

Approvals/Acknowledgements

Department Director or Designee: Jerry Way - 1/5/2015 8:15:01 AM

Description/Analysis:

Issue: The City's Measure A funding is fully programmed in the City's five-year Capital Improvement Program. Balances accrue interest and this report accepts the FY 2013/2014 Measure A construction interest allocation in the amount of \$43,650 (Fund 2001).

Once the supplemental allocation is identified, the City of Sacramento must determine how the funds will be used. Acceptance of the FY 2013/2014 Measure A construction interest allocation in the amount of \$43,650 (Fund 2001) is required for the submission of the reallocation request to the STA and for future programming. Staff recommends that the interest allocation be set aside in the fund balance at STA for future Measure A construction programming during the FY 2015/2016 annual Capital Improvement Program (CIP) budget approval process.

Policy Considerations: Receipt of these funds provides funding for transportation improvements which support the City's Strategic Plan goals to improve and expand public safety, achieve sustainability and enhance livability, and expand economic development throughout the City.

Economic Impacts: Not applicable for this action.

Environmental Considerations:

California Environmental Quality Act (CEQA): Acceptance of the FY2013/2014 Measure A construction interest allocation is not a "project" as defined by the California Environmental Quality Act (CEQA) Guidelines Section 15378, because it does not involve an activity that will cause a direct or indirect change in the environment. Therefore, it does not require further environmental review. Each project and program is subject to individual environmental analysis.

Sustainability Considerations: Not applicable for this action.

Commission/ Committee Action: None.

Rationale for Recommendation: The Sacramento Transportation Authority (STA) requires the City to submit a Measure A Reallocation Request to the STA in order to show how the City intends to allocate Measure A construction funding for the upcoming fiscal year. Accepting the FY 2013/2014 Measure A Construction interest allocation is necessary for staff to submit the reallocation request to the STA.

Financial Considerations: The City received a FY 2013/2014 Measure A Construction interest allocation of \$43,650 (Fund 2001) in the current fiscal year which will be set

aside in fund balance at STA for future Measure A construction programming during the FY 2015/2016 annual Capital Improvement Program (CIP) budget approval process.

Local Business Enterprise (LBE): No goods or services are being purchased with this action.

RESOLUTION NO.

Adopted by the Sacramento City Council

ACCEPT THE FY 2013/2014 MEASURE A CONSTRUCTION INTEREST ALLOCATION

BACKGROUND

- A. In FY 2013/2014 the total Measure A Construction interest allocation for the City of Sacramento was \$43,650 (Fund 2001). Once the supplemental allocation is identified, the City of Sacramento must determine how the funds will be used. Staff recommends that the interest allocation be set aside in fund balance at Sacramento Transportation authority (STA) for future Measure A construction programming during the FY 2015/2016 annual Capital Improvement Program (CIP) budget approval process.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

1. The FY 2015/2016 Capital Improvement Program budget will include the FY 2013/2014 Measure A Construction interest allocation in the amount of \$43,650 (Fund 2001).
2. The City Manager is directed to submit the FY 2013/2014 Measure A Construction interest allocation funding plan to the Sacramento Transportation Authority (STA) for approval.