

**Meeting Date:** 5/5/2015

**Report Type:** Consent

**Report ID:** 2015-00361

**Title:** March 2015 Monthly Investment Transactions Report

**Location:** Citywide

**Recommendation:** Receive and file.

**Contact:** John Colville, Chief Investment Officer, (916) 808-8297, Office of the City Treasurer

**Presenter:** None

**Department:** City Treasurer

**Division:** City Treasurer

**Dept ID:** 05001011

**Attachments:**

1-Description/Analysis

2-Background

3-Exhibits A to F

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**City Attorney Review**

Approved as to Form

Steve Itagaki

4/16/2015 8:36:19 AM

**Approvals/Acknowledgements**

Department Director or Designee: Russell Fehr - 4/15/2015 3:33:32 PM

## Description/Analysis

**Issue Detail:** The City Treasurer provides monthly reports to the City Council on current investment activity.

**Policy Considerations:** The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

**Economic Impacts:** None

**Environmental Considerations:** None

**Sustainability:** None

**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on February 28, 2015 was \$897,474,315 and on March 31, 2015 the value was \$867,729,476. The interest yield for the month was 0.94%. There were 17 total transactions for the period (7 purchases, 4 calls, and 6 maturities). The estimated duration of the portfolio is 2.14 years.

Consistent with the Investment Policy adopted by City Council on August 26, 2014, the monthly report herein includes the content described in Government Code sections 53607 and 53646 (b).

**Local Business Enterprise (LBE):** Because this transaction does not involve the purchase of goods or services for the City, LBE efforts are not applicable.

## **Background Information:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain State laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Specifically, Government Code section 53607 requires monthly reports to the City Council.

Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority, which emphasize full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended March 31, 2015 are listed in Exhibits A, B, C, D, E and F.

**City of Sacramento  
Summary of Transactions  
March-15**

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 24,743,090	\$ -	\$ -	\$ -	\$ 24,743,090
Sales	-	-	-	-	-
Calls	14,468,000	-	-	-	14,468,000
Maturities	30,975,302	-	-	-	30,975,302
Contributions	55,097,629	-	-	-	55,097,629
Withdrawals	86,130,746	-	11,756	2,810	86,145,312
<b>Total</b>	<b>\$ 211,414,767</b>	<b>\$ -</b>	<b>\$ 11,756</b>	<b>\$ 2,810</b>	<b>\$ 211,429,333</b>

**Outside Agency Funds:**

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ -	\$ 387,231	\$ 1,301,138	\$ 1,782,247	\$ 3,470,616
Sales	-	669,622	1,486,972	1,079,633	3,236,227
Calls	-	-	-	-	-
Maturities	61,043	-	-	-	61,043
Expenses	380	-	-	-	380
Contributions	-	-	-	500,000	500,000
Withdrawals	1,157,188	266,284	233,174	14,942	1,671,588
<b>Total</b>	<b>\$ 1,218,611</b>	<b>\$ 1,323,137</b>	<b>\$ 3,021,284</b>	<b>\$ 3,376,822</b>	<b>\$ 8,939,854</b>

**City of Sacramento  
Summary of Transactions  
March-15**

**SHRA Investment Pool Fund:**

	<u>Pool D</u>	<u>Total</u>
Purchases	\$ 2,000,000	\$ 2,000,000
Sales	-	-
Calls	2,291,800	2,291,800
Maturities	-	-
Contributions	1,921,378	1,921,378
Withdrawals	-	-
<b>Total</b>	<b><u>\$ 6,213,178</u></b>	<b><u>\$ 6,213,178</u></b>

**Capitol Area Development Authority (CADA) Funds:**

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	162,000	-	-	162,000
<b>Total</b>	<b><u>\$ 162,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 162,000</u></b>

**All Other Funds:**

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -
Withdrawals	-	2,100,000	-	2,100,000
<b>Total</b>	<b><u>\$ -</u></b>	<b><u>\$ 2,100,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 2,100,000</u></b>

**GRAND TOTAL** **\$ 228,844,365**

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 03-01-15 To 03-31-15

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
03-02-15	3,000,000	Federal Home Loan Bank 0.500% Due 11-12-19	100.00	3,000,000			
03-13-15	400,000	University Calif Revs For Prev 1.418% Due 05-15-18	100.00	400,000			
03-13-15	250,000	University Calif Revs For Prev 2.003% Due 05-15-19	100.00	250,000			
03-18-15	5,000,000	Farmer Mac 1.970% Due 03-24-20	100.00	5,000,000			
03-18-15	1,000,000	Klamath & Trinity Calif Jt Uni 3.389% Due 08-01-16	103.41	1,034,140			
03-24-15	5,000,000	Florida Hurricane Catastrophe 2.107% Due 07-01-18	101.18	5,058,950			
03-26-15	10,000,000	Western Alliance Bank 0.300% Due 10-27-15	100.00	10,000,000			
<b>TOTAL</b>				<b>24,743,090</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 03-01-15 To 03-31-15

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CALLS</b>							
03-26-15	3,000,000	Federal Home Loan Bank 2.000% Due 06-26-19	101.01	3,030,300	100.00	3,000,000	-30,300
03-27-15	3,000,000	Freddie Mac 1.850% Due 12-27-18	100.00	3,000,000	100.00	3,000,000	0
03-30-15	3,000,000	Coca Cola Co 5.350% Due 11-15-17	114.59	3,437,700	111.26	3,337,890	-99,810
03-30-15	5,000,000	Freddie Mac 2.050% Due 12-30-19	100.00	5,000,000	100.00	5,000,000	0
<b>TOTAL</b>				<b>14,468,000</b>		<b>14,337,890</b>	<b>-130,110</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 03-01-15 To 03-31-15

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
03-03-15	7,000,000	General Electric Capital Corp 0.200% Due 03-03-15	99.86	6,990,550	99.86	6,990,550	0
03-04-15	2,000,000	Toyota Motor Credit Corp 0.210% Due 03-04-15	99.86	1,997,247	99.86	1,997,247	0
03-15-15	5,000,000	New York St Urban Dev Corp Rev 0.350% Due 03-15-15	100.09	5,004,450	100.00	5,000,000	-4,450
03-16-15	5,000,000	Barclays Bank Plc 1.750% Due 03-16-15	100.00	5,000,000	100.00	5,000,000	0
03-18-15	4,000,000	Toyota Motor Credit Corp 0.230% Due 03-18-15	99.85	3,994,122	99.85	3,994,122	0
03-31-15	8,000,000	General Electric Capital Corp 0.200% Due 03-31-15	99.86	7,988,933	99.86	7,988,933	0
<b>TOTAL</b>				<b>30,975,302</b>		<b>30,970,852</b>	<b>-4,450</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 03-01-15 To 03-31-15

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
03-02-15		B Of A Cash		25,803			
03-02-15		B Of A Cash		2,259,733			
03-02-15		Fidelity Fund		24,235			
03-02-15		Fidelity Fund		26,775			
03-02-15		Fidelity Fund		198,750			
03-02-15		Fidelity Fund		857			
03-03-15		B Of A Cash		3,802,364			
03-03-15		Fidelity Fund		26,600			
03-03-15		Fidelity Fund		840			
03-03-15		Fidelity Fund		564			
03-03-15		Fidelity Fund		7,650			
03-04-15		B Of A Cash		6,172,504			
03-04-15		Fidelity Fund		6,593			
03-05-15		B Of A Cash		3,720			
03-06-15		B Of A Cash		5,787,204			
03-06-15		Fidelity Fund		19,550			
03-09-15		B Of A Cash		2,567,478			
03-10-15		B Of A Cash		1,545			
03-10-15		Fidelity Fund		1,957			
03-10-15		Fidelity Fund		1,001			
03-10-15		Fidelity Fund		617			
03-10-15		Fidelity Fund		2,997			
03-10-15		Fidelity Fund		12,075			
03-11-15		B Of A Cash		3,574,244			
03-11-15		Fidelity Fund		15,211			
03-11-15		Fidelity Fund		718,484			
03-12-15		B Of A Cash		1,652,488			
03-12-15		Fidelity Fund		465			
03-12-15		Fidelity Fund		310			
03-13-15		B Of A Cash		6,993			
03-13-15		B Of A Cash		59,718			
03-13-15		Fidelity Fund		138			
03-13-15		Fidelity Fund		170			
03-13-15		Fidelity Fund		66			
03-13-15		Fidelity Fund		1,392			
03-13-15		Fidelity Fund		904			
03-16-15		B Of A Cash		1,174,205			
03-16-15		Fidelity Fund		19,875			
03-16-15		Fidelity Fund		467,602			
03-16-15		Fidelity Fund		1,172			
03-16-15		Fidelity Fund		425			
03-17-15		B Of A Cash		1,275,035			
03-17-15		Fidelity Fund		22,559			
03-18-15		B Of A Cash		3,471			
03-18-15		Fidelity Fund		566,162			
03-19-15		B Of A Cash		1,644			
03-19-15		Fidelity Fund		41,686			
03-20-15		B Of A Cash		2,274,484			
03-20-15		Fidelity Fund		453			
03-20-15		Fidelity Fund		19,425			
03-23-15		B Of A Cash		2,057,937			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 03-01-15 To 03-31-15

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
03-23-15		Fidelity Fund		831,086			
03-24-15		B Of A Cash		1,058,531			
03-24-15		Fidelity Fund		25,559			
03-24-15		Fidelity Fund		11,437			
03-25-15		B Of A Cash		12,211,894			
03-25-15		Fidelity Fund		2,382			
03-25-15		Fidelity Fund		3,390			
03-26-15		B Of A Cash		847,233			
03-26-15		Fidelity Fund		236			
03-26-15		Fidelity Fund		10,030			
03-27-15		B Of A Cash		1,592,599			
03-27-15		Fidelity Fund		11,250			
03-27-15		Fidelity Fund		2,673			
03-27-15		Fidelity Fund		450			
03-30-15		B Of A Cash		2,256,789			
03-30-15		Fidelity Fund		82,977			
03-30-15		Fidelity Fund		281			
03-30-15		Fidelity Fund		1,026			
03-30-15		Fidelity Fund		600			
03-30-15		Fidelity Fund		450			
03-30-15		Fidelity Fund		1,498			
03-31-15		B Of A Cash		1,049,672			
03-31-15		Fidelity Fund		40,194			
03-31-15		Fidelity Fund		131,136			
03-31-15		Fidelity Fund		5,688			
03-31-15		Fidelity Fund		3,577			
03-31-15		Fidelity Fund		1,076			
03-31-15		Fidelity Fund		560			
03-31-15		Fidelity Fund		5,220			
<b>TOTAL</b>				<b>55,097,629</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 03-01-15 To 03-31-15

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-02-15		B Of A Cash		2,245,873			
03-02-15		Fidelity Fund		202,101			
03-03-15		B Of A Cash		9,094,421			
03-04-15		B Of A Cash		1,101,659			
03-05-15		B Of A Cash		4,556,455			
03-05-15		Fidelity Fund		2,143			
03-06-15		B Of A Cash		954,762			
03-06-15		Fidelity Fund		3,825			
03-09-15		B Of A Cash		2,427,910			
03-09-15		Fidelity Fund		660			
03-10-15		B Of A Cash		7,283,401			
03-10-15		Fidelity Fund		556,300			
03-11-15		B Of A Cash		1,648,682			
03-12-15		B Of A Cash		2,024,172			
03-12-15		Fidelity Fund		138,300			
03-13-15		B Of A Cash		200,000			
03-13-15		B Of A Cash		9,380,790			
03-13-15		Fidelity Fund		324,035			
03-16-15		B Of A Cash		3,904,701			
03-16-15		Fidelity Fund		110			
03-17-15		B Of A Cash		7,636,846			
03-18-15		B Of A Cash		4,474,749			
03-18-15		Fidelity Fund		296,358			
03-19-15		B Of A Cash		2,425,843			
03-20-15		B Of A Cash		300,000			
03-20-15		B Of A Cash		754,843			
03-20-15		Fidelity Fund		464,310			
03-20-15		Fidelity Fund		216,905			
03-23-15		B Of A Cash		4,810,480			
03-23-15		Fidelity Fund		314,839			
03-24-15		B Of A Cash		892,081			
03-25-15		B Of A Cash		382,300			
03-26-15		B Of A Cash		1,674,506			
03-27-15		B Of A Cash		1,600,000			
03-27-15		B Of A Cash		162,000			
03-27-15		B Of A Cash		763,361			
03-27-15		Fidelity Fund		33,314			
03-30-15		B Of A Cash		1,510,136			
03-31-15		B Of A Cash		11,367,575			
<b>TOTAL</b>				<b>86,130,746</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Ethel Hart Mutual Endowment Fund*  
From 03-01-15 To 03-31-15

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Ann Land/Bertha Henschel Endowment Fund*  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/ Loss</b>
<b>WITHDRAWALS</b>							
03-31-15		Pool A Cash		11,756			
<b>TOTAL</b>				<b>11,756</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*George H. Clark Memorial Scholarship Fund*  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-31-15		Pool A Cash		2,810			
<b>TOTAL</b>				<b>2,810</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
03-02-15	14,273	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	14,273	100.00	14,273	0
03-16-15	99	Gnma Pool #439515 7.000% Due 03-15-27	98.06	97	100.00	99	2
03-16-15	55	Gnma Pool #450066 7.500% Due 12-15-26	99.34	55	100.00	55	0
03-16-15	13,437	Gnma Pool #550718 5.000% Due 11-15-35	97.31	13,076	100.00	13,437	361
03-16-15	227	Gnma Pool #157445 9.000% Due 06-15-16	101.32	230	100.00	227	-3
03-16-15	42	Gnma Pool #167166 9.500% Due 08-15-16	103.07	43	100.00	42	-1
03-16-15	169	Gnma Pool #208975 9.500% Due 03-15-17	100.55	170	100.00	169	-1
03-16-15	257	Gnma Pool #211421 9.500% Due 04-15-17	100.55	259	100.00	257	-1
03-16-15	211	Gnma Pool #320296 8.000% Due 03-15-22	98.19	207	100.00	211	4
03-16-15	299	Gnma Pool #329837 7.500% Due 11-15-22	98.47	295	100.00	299	5
03-16-15	31,078	Gnma Pool #648348 5.500% Due 10-15-35	99.66	30,972	100.00	31,078	107
03-25-15	1,370	Gnma Pool #256393 6.000% Due 09-01-36	99.67	1,365	100.00	1,370	4
<b>TOTAL</b>				<b>61,043</b>		<b>61,519</b>	<b>477</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/ Loss</b>
<b>EXPENSES</b>							
03-02-15		Portfolio Investment Fees Payable		180			
03-13-15		Portfolio Investment Fees Payable		200			
<b>TOTAL</b>				<b>380</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-10-15		Pool A Cash		500,000			
03-31-15		Pool A Cash		657,188			
<b>TOTAL</b>				<b>1,157,188</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
03-06-15	10,000	Blackstone Group L P Com Unit Ltd	38.72	387,231			
<b>TOTAL</b>				<b>387,231</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
03-06-15	15,000	Health Care Reit Inc Com	44.64	669,622	73.71	1,105,715	436,093
<b>TOTAL</b>				<b>669,622</b>		<b>1,105,715</b>	<b>436,093</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-31-15		Pool A Cash		266,284			
<b>TOTAL</b>				<b>266,284</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
03-02-15	-44	Amazon Com Inc Cll Opt400.0000 03202015	2.75	-12,122			
03-02-15	110	Alibaba Group Cll Opt 95.0000 03202015	0.11	1,265			
03-02-15	140	Eastman Chem Cll Opt 80.0000 03202015	0.09	1,330			
03-02-15	100	Schlumberger Cll Opt 92.5000 03202015	0.07	684			
03-02-15	80	Sector Spdr-En Cll Opt 85.0000 03202015	0.07	600			
03-03-15	300	Spdr S&p Homeb Cll Opt 38.0000 03202015	0.05	1,650			
03-04-15	220	American Airls Cll Opt 55.0000 03202015	0.10	2,310			
03-04-15	26	Bk Of America Cll Opt 17.0000 03202015	0.05	143			
03-04-15	190	Mondelez Intl Cll Opt 38.0000 03202015	0.08	1,615			
03-04-15	175	US Bancorp Del Cll Opt 46.0000 03202015	0.09	1,662			
03-05-15	150	Abbvie Inc. Cll Opt 60.0000 03202015	0.25	3,825			
03-06-15	120	Apache Corp Cll Opt 72.5000 03202015	0.05	660			
03-09-15	150	Spdr S&p500 Tr Cll Opt213.0000 03202015	0.13	2,025			
03-09-15	-150	Spdr S&p500 Tr Cll Opt212.0000 04172015	1.21	-18,225			
03-10-15	230	E M C Corp Cll Opt 29.0000 03202015	0.05	1,265			
03-10-15	18	Ingersoll-Rand Cll Opt 70.0000 03202015	0.05	99			
03-10-15	50	3M Co Cll Opt170.0000 03202015	0.10	525			
03-10-15	150	Spdr S&p500 Tr Cll Opt213.0000 03202015	0.07	1,125			
03-10-15	6,000	Arista Networks Inc Com	68.07	408,433			
03-11-15	44	Amazon Com Inc Cll Opt400.0000 03202015	0.18	773			
03-11-15	-44	Amazon Com Inc Cll Opt400.0000 04172015	2.56	-11,245			
03-11-15	90	Cummins Inc Cll Opt145.0000 03202015	0.18	1,620			
03-11-15	-90	Cummins Inc Cll Opt145.0000 04172015	0.98	-8,865			
03-11-15	50	Ingersoll-Rand Cll Opt 70.0000 03202015	0.05	275			
03-11-15	230	Nxp Semicndctr Cll Opt 87.5000 03202015	10.75	247,365			
03-11-15	-230	Nxp Semicndctr Cll Opt100.0000 04172015	2.98	-68,654			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
03-11-15	-150	Spdr S&p500 Tr Cll Opt210.0000 04172015	1.08	-16,275			
03-11-15	205	Tjx Companies Cll Opt 70.0000 03202015	0.10	2,152			
03-11-15	-205	Tjx Companies Cll Opt 70.0000 04172015	0.53	-10,967			
03-12-15	-220	American Airls Cll Opt 55.0000 04172015	0.47	-10,408			
03-12-15	-300	Abbvie Inc. Cll Opt 62.5000 04172015	0.28	-8,550			
03-12-15	-110	Alibaba Group Cll Opt 92.5000 04172015	0.57	-6,247			
03-12-15	-140	Eastman Chem Cll Opt 75.0000 04172015	0.38	-5,390			
03-12-15	100	Facebook Inc Cll Opt 80.0000 03202015	0.56	5,650			
03-12-15	-100	Facebook Inc Cll Opt 82.5000 04172015	0.98	-9,850			
03-12-15	100	F5 Networks Cll Opt120.0000 03202015	0.22	2,250			
03-12-15	-100	F5 Networks Cll Opt120.0000 04172015	1.52	-15,250			
03-12-15	30	Google Inc Cll Opt570.0000 03202015	1.09	3,285			
03-12-15	-30	Google Inc Cll Opt590.0000 04172015	3.98	-11,955			
03-12-15	92	Ingersoll-Rand Cll Opt 70.0000 03202015	0.05	506			
03-12-15	-150	Coca-Cola Co Cll Opt 42.0000 04172015	0.33	-5,025			
03-12-15	-190	Mondelez Intl Cll Opt 36.0000 04172015	0.42	-7,921			
03-12-15	-50	3M Co Cll Opt170.0000 04172015	0.84	-4,219			
03-12-15	-100	Merck & Co Inc Cll Opt 57.5000 04172015	0.60	-6,050			
03-12-15	175	US Bancorp Del Cll Opt 45.0000 03202015	0.10	1,837			
03-13-15	-20	Cummins Inc Cll Opt145.0000 03202015	0.05	-100			
03-13-15	20	Ingersoll-Rand Cll Opt 70.0000 03202015	0.05	110			
03-13-15	2,000	Cummins Inc Com	137.44	274,873			
03-16-15	160	Citigroup Inc Cll Opt 52.5000 03202015	1.40	22,430			
03-16-15	90	Citigroup Inc Cll Opt 55.0000 03202015	0.12	1,125			
03-16-15	-250	Citigroup Inc Cll Opt 55.0000 04172015	0.86	-21,535			
03-16-15	100	Facebook Inc Cll Opt 80.0000 03202015	0.21	2,150			
03-16-15	-100	Facebook Inc Cll Opt 82.5000 04172015	0.70	-7,050			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
03-16-15	-110	Ishare Nas Bio Cll Opt370.0000 04172015	2.48	-27,334			
03-16-15	-180	Ingersoll-Rand Cll Opt 70.0000 04172015	0.78	-14,130			
03-16-15	-80	Ishares Rs2000 Cll Opt126.0000 04172015	0.91	-7,275			
03-16-15	300	Jpmorgan Chase Cll Opt 62.5000 03202015	0.30	8,874			
03-16-15	-300	Jpmorgan Chase Cll Opt 65.0000 04172015	0.28	-8,274			
03-16-15	-120	Spdr S&p500 Tr Cll Opt210.0000 04172015	1.75	-21,060			
03-16-15	-150	Proshares Tr Cll Opt 47.0000 04172015	0.50	-7,479			
03-16-15	-100	United Technol Cll Opt125.0000 04172015	0.61	-6,150			
03-16-15	-150	Spdr S&p Homeb Cll Opt 37.0000 04172015	0.24	-3,675			
03-16-15	-80	Sector Spdr-En Cll Opt 78.0000 04172015	0.77	-6,200			
03-17-15	120	Spdr S&p500 Tr Cll Opt210.0000 04172015	1.89	22,680			
03-17-15	-120	Spdr S&p500 Tr Cll Opt211.0000 04172015	1.46	-17,520			
03-17-15	260	Sector-Consumr Cll Opt 76.0000 03202015	0.29	7,670			
03-17-15	-260	Sector-Consumr Cll Opt 78.0000 04172015	0.29	-7,670			
03-17-15	2,000	Arista Networks Inc Com	72.31	144,625			
03-18-15	170	Home Depot Inc Cll Opt115.0000 03202015	0.74	12,665			
03-18-15	-170	Home Depot Inc Cll Opt120.0000 04172015	0.73	-12,495			
03-18-15	165	Kbw Regional Cll Opt 41.0000 03202015	0.49	8,167			
03-18-15	-165	Kbw Regional Cll Opt 42.0000 04172015	0.48	-8,002			
03-18-15	6,000	Arista Networks Inc Com	73.94	443,636			
03-19-15	160	Disney Walt Co Cll Opt105.0000 03202015	3.03	48,560			
03-19-15	-160	Disney Walt Co Cll Opt110.0000 04172015	1.16	-18,640			
03-19-15	230	Ishare Rus2000 Cll Opt124.0000 03202015	1.03	23,720			
03-19-15	-230	Ishares Rs2000 Cll Opt126.0000 04172015	1.11	-25,559			
03-24-15	300	Jpmorgan Chase Cll Opt 65.0000 04172015	0.05	1,650			
03-26-15	230	Nxp Semicndctr Cll Opt100.0000 04172015	1.71	39,314			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
03-27-15	46	Eastman Chem Cll Opt 75.0000 04172015	0.05	253			
03-27-15	100	United Technol Cll Opt125.0000 04172015	0.05	550			
03-31-15	94	Eastman Chem Cll Opt 75.0000 04172015	0.05	517			
<b>TOTAL</b>				<b>1,301,138</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
03-18-15	10,000	Keurig Green Mountain Inc	106.40	1,063,957	119.98	1,199,792	135,835
03-20-15	0	American Aircls Cll Opt 55.0000 03202015	0.00	2,310	0.00	12,474	10,164
03-20-15	0	Abbvie Inc. Cll Opt 60.0000 03202015	0.00	3,825	0.00	8,775	4,950
03-20-15	0	Amazon Com Inc Cll Opt400.0000 03202015	0.00	773	0.00	12,122	11,349
03-20-15	0	Apache Corp Cll Opt 72.5000 03202015	0.00	660	0.00	5,220	4,560
03-20-15	0	Alibaba Group Cll Opt 95.0000 03202015	0.00	1,265	0.00	8,415	7,150
03-20-15	-99	Bk Of America Cll Opt 17.0000 03202015	-0.01	143	-0.35	3,500	3,357
03-20-15	0	Citigroup Inc Cll Opt 52.5000 03202015	0.00	22,430	0.00	5,769	-16,661
03-20-15	0	Citigroup Inc Cll Opt 55.0000 03202015	0.00	1,125	0.00	2,745	1,620
03-20-15	0	Cummins Inc Cll Opt145.0000 03202015	0.00	1,620	0.00	4,545	2,925
03-20-15	0	Disney Walt Co Cll Opt105.0000 03202015	0.00	48,560	0.00	22,320	-26,240
03-20-15	0	E M C Corp Cll Opt 29.0000 03202015	0.00	1,265	0.00	6,095	4,830
03-20-15	0	Eastman Chem Cll Opt 80.0000 03202015	0.00	1,330	0.00	7,490	6,160
03-20-15	0	Facebook Inc Cll Opt 80.0000 03202015	0.00	7,800	0.00	14,500	6,700
03-20-15	0	F5 Networks Cll Opt120.0000 03202015	0.00	2,250	0.00	9,850	7,600
03-20-15	0	Google Inc Cll Opt570.0000 03202015	0.00	3,285	0.00	7,695	4,410
03-20-15	0	Home Depot Inc Cll Opt115.0000 03202015	0.00	12,665	0.00	20,995	8,330
03-20-15	0	Ingersoll-Rand Cll Opt 70.0000 03202015	0.00	990	0.00	8,730	7,740
03-20-15	0	Ishare Rus2000 Cll Opt124.0000 03202015	0.00	23,720	0.00	24,955	1,235
03-20-15	0	Jpmorgan Chase Cll Opt 62.5000 03202015	0.00	8,874	0.00	9,253	379
03-20-15	0	Kbw Regional Cll Opt 41.0000 03202015	0.00	8,167	0.00	7,672	-495
03-20-15	0	Mondelez Intl Cll Opt 38.0000 03202015	0.00	1,615	0.00	7,125	5,510
03-20-15	0	Mondelez Intl Cll Opt 39.0000 03202015	0.00	1,045	0.00	3,325	2,280
03-20-15	0	3M Co Cll Opt170.0000 03202015	0.00	525	0.00	5,125	4,600
03-20-15	0	Nxp Semicndctr Cll Opt 87.5000 03202015	0.00	247,365	0.00	27,714	-219,651
03-20-15	0	Schlumberger Cll Opt 92.5000 03202015	0.00	684	0.00	8,450	7,766

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
03-20-15	0	Spdr S&p500 Tr Cll Opt213.0000 03202015	0.00	3,150	0.00	41,849	38,699
03-20-15	0	Tjx Companies Cll Opt 70.0000 03202015	0.00	2,152	0.00	10,967	8,815
03-20-15	0	US Bancorp Del Cll Opt 45.0000 03202015	0.00	1,837	0.00	11,812	9,975
03-20-15	0	US Bancorp Del Cll Opt 46.0000 03202015	0.00	1,662	0.00	6,737	5,075
03-20-15	0	Spdr S&p Homeb Cll Opt 38.0000 03202015	0.00	1,650	0.00	5,550	3,900
03-20-15	0	Sector Spdr-En Cll Opt 85.0000 03202015	0.00	600	0.00	6,920	6,320
03-20-15	0	Sector-Consumr Cll Opt 76.0000 03202015	0.00	7,670	0.00	14,544	6,874
<b>TOTAL</b>				<b>1,486,972</b>		<b>1,553,028</b>	<b>66,057</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-31-15		Pool A Cash		233,174			
<b>TOTAL</b>				<b>233,174</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
03-05-15	10,000	Vanguard Ftse Europe Etf	55.63	556,300			
03-13-15	5,000	Wisdomtree Trust India Erngs Fd	22.88	114,398			
03-13-15	5,000	Wisdomtree Tr Europe Hedged Eq	66.48	332,400			
03-17-15	7,000	Wisdomtree Tr Europe Hedged Eq	66.33	464,310			
03-18-15	5,000	Wisdomtree Trust India Erngs Fd	23.17	115,849			
03-18-15	3,000	Wisdomtree Tr Europe Hedged Eq	66.33	198,990			
<b>TOTAL</b>				<b>1,782,247</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
03-13-15	18,000	Ishares MSCI Emerging Markets Min Vol ETF	59.98	1,079,633	56.28	1,012,960	-66,673
<b>TOTAL</b>				<b>1,079,633</b>		<b>1,012,960</b>	<b>-66,673</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
03-10-15		Pool A Cash		500,000			
<b>TOTAL</b>				<b>500,000</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-31-15		Pool A Cash		14,942			
<b>TOTAL</b>				<b>14,942</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Investment Pool**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
03-16-15	2,000,000	Federal Home Loan Bank 0.750% Due 03-23-18	100.00	2,000,000			
<b>TOTAL</b>				<b>2,000,000</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Investment Pool**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CALLS</b>							
03-30-15	2,000,000	Coca Cola Co 5.350% Due 11-15-17	114.59	2,291,800	111.26	2,225,260	-66,540
<b>TOTAL</b>				<b>2,291,800</b>		<b>2,225,260</b>	<b>-66,540</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Investment Pool**  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>CONTRIBUTIONS</b>							
03-05-15		Fidelity Fund		156,692			
03-09-15		Caltrust Money Market		214,686			
03-18-15		Fidelity Fund		1,550,000			
<b>TOTAL</b>				<b>1,921,378</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Capitol Area Development Authority - Banking*  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-27-15		Pool A Cash		162,000			
<b>TOTAL</b>				<b>162,000</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Tax Exempt*  
*From 03-01-15 To 03-31-15*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Taxable*  
*From 03-01-15 To 03-31-15*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*American River Flood Control District*  
*From 03-01-15 To 03-31-15*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Sacramento Public Library Authority*  
*From 03-01-15 To 03-31-15*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
03-13-15		Pool A Cash		200,000			
03-20-15		Pool A Cash		300,000			
03-27-15		Pool A Cash		1,600,000			
<b>TOTAL</b>				<b>2,100,000</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*The Natomas Basin Conservancy*  
*From 03-01-15 To 03-31-15*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!