

**Meeting Date:** 5/26/2015

**Report Type:** Consent

**Report ID:** 2015-00469

**Title:** Acceptance of Fiscal Year 2014/2015 Measure A Construction Interest Allocation

**Location:** Citywide

**Recommendation:** Pass a Resolution: 1) accepting the FY2014/2015 Measure A Construction interest allocation of \$25,384; and 2) directing staff to submit the FY2014/2015 Measure A Construction interest allocation funding plan to STA.

**Contact:** Lucinda Willcox, Program Manager, (916) 808-5052; Nicholas Theocharides, Engineering Services Manager, (916) 808-5065, Department of Public Works

**Presenter:** None

**Department:** Public Works Department

**Division:** Engineering Services Admin

**Dept ID:** 15001111

**Attachments:**

1-Description/Analysis

2-Resolution

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**City Attorney Review**

Approved as to Form

Gerald Hicks

5/15/2015 9:33:18 AM

**Approvals/Acknowledgements**

Department Director or Designee: Jerry Way - 5/6/2015 4:06:57 PM

**Description/Analysis:**

**Issue:** The City's Measure A funding is fully programmed in the City's five-year Capital Improvement Program. Balances accrue interest and the recommended action requested in this report accepts the Measure A Construction (Fund 2001) interest allocation for the first and second quarter of FY2014/2015 in the amount of \$25,384.

Once the interest allocation is identified, the City of Sacramento must determine how the funds will be used. Acceptance of the FY2014/2015 Measure A Construction (Fund 2001) interest allocation in the amount of \$25,384 is required for the submission of the reallocation request to the STA and for future programming. Staff recommends that the interest allocation be set aside for future Measure A Construction (Fund 2001) programming during the FY2015/2016 Capital Improvement Program (CIP) budget approval process.

**Policy Considerations:** Receipt of these funds provides funding for transportation improvements which support the City's General Plan goals to improve and expand public safety, achieve sustainability and enhance livability, and expand economic development throughout the City.

**Economic Impacts:** Not applicable for this action.

**Environmental Considerations:**

**California Environmental Quality Act (CEQA):** Acceptance of the FY2014/2015 Measure A Construction interest allocation is not a "project" as defined by CEQA Guidelines Section 15378 because it does not involve an activity that will cause a direct or indirect change in the environment. Therefore, it does not require further environmental review. Each project and program is subject to individual environmental analysis.

**Sustainability Considerations:** Not applicable for this action.

**Commission/ Committee Action:** None.

**Rationale for Recommendation:** The Sacramento Transportation Authority (STA) requires the City to submit a Measure A Reallocation Request to the STA in order to show how the City intends to allocate Measure A. Accepting the FY2014/2015 Measure A Construction interest allocation is necessary for staff to submit the reallocation request to the STA.

**Financial Considerations:** The City received a FY2014/2015 Measure A Construction Interest Allocation of \$25,384: \$12,753 was accrued in the first quarter and \$12,631 in the second quarter of the current fiscal year. The Measure A Construction (Fund 2001) interest allocation of \$25,384 will be set aside for future Measure A Construction (Fund 2001) programming during the FY2015/2016 Capital Improvement Program (CIP) budget approval process.

**Local Business Enterprise (LBE):** No goods or services are being purchased with this action.

## **RESOLUTION NO.**

Adopted by the Sacramento City Council

### **ACCEPT THE FY2014/2015 MEASURE A CONSTRUCTION INTEREST ALLOCATION**

#### **BACKGROUND**

- A. For the first two quarters of FY2014/2015 the Measure A Construction interest allocation for the City of Sacramento was \$25,384. Once the interest allocation is identified, the City of Sacramento must determine how the funds will be used. Staff recommends that the interest allocation be set aside for future Measure A Construction (Fund 2001) programming during the FY2015/2016 Capital Improvement Program (CIP) budget approval process.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

1. The FY2015/16 Capital Improvement Program budget will include the FY2014/2015 Measure A Construction interest allocation in the amount of \$25,384 (Fund 2001).
2. The City Manager is directed to submit the FY2014/2015 Measure A Construction interest allocation funding plan to the Sacramento Transportation Authority (STA) for approval.