

**Meeting Date:** 10/20/2015

**Report Type:** Consent

**Report ID:** 2015-00790

**Title: (City Council/Redevelopment Agency Successor Agency) Correction to Title Vesting for 1030 Del Paso Boulevard**

**Location:** District 2

**Recommendation:** 1) Pass a City Council Motion authorizing the Sacramento Housing and Redevelopment Agency to transfer 1030 Del Paso Boulevard to the Redevelopment Agency Successor Agency at no cost to correct the vesting deed; and 2) pass a Redevelopment Agency Successor Agency Motion authorizing the City Manager to execute the certificate of acceptance on behalf of RASA.

**Contact:** Leslie Fritzsche, Senior Project Manager, (916) 808-7223, Economic Development Department

**Presenter:** None

**Department:** Economic Development Dept

**Division:** Citywide Development

**Dept ID:** 18001031

**Attachments:**

1-Description/Analysis

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### **City Attorney Review**

Approved as to Form  
Sheryl Patterson  
10/14/2015 12:12:33 PM

### **Approvals/Acknowledgements**

Department Director or Designee: Melissa Anguiano - 10/13/2015 10:02:05 AM

## **Description/Analysis**

**Issue Detail:** On December 11, 2004, by Resolution 2004-067, the Redevelopment Agency of the City of Sacramento (Agency) authorized the purchase of 1030 Del Paso Boulevard (APN 275-0163-006) as part of an overall program for acquisition of key sites along Del Paso Boulevard. In March 2005, the Agency purchased the property utilizing \$675,000 in North Sacramento redevelopment tax increment funds. The Grant Deed for the purchase was inadvertently executed in the name of the Sacramento Housing and Redevelopment Agency (SHRA), the joint powers agency, rather than in the name of the Agency as dictated by both the City Council authorization acting as the Agency board and the funding source. This report recommends correcting this error by authorizing SHRA to execute a Grant Deed for the 1030 Del Paso Boulevard property to transfer title to the Redevelopment Agency Successor Agency (RASA), and for RASA to accept that property.

**Policy Considerations:** The actions proposed in this report are consistent with the prior authorization to acquire the property and the funding source.

**Economic Impacts:** There are no direct economic impacts from the requested action.

**Environmental Considerations:** The proposed actions are considered administrative activities and are exempt from environmental review pursuant to CEQA Guidelines Section 15378 (b)(5).

**Sustainability:** This property transfer will allow RASA to manage the sale of this property which will lead to future use of the site consistent with the City's sustainability goal of increasing infill development.

**Commission/Committee Action:** On September 2, 2015, the Sacramento Housing and Redevelopment Commission approved a resolution acknowledging the wrong vesting name for the 1030 Del Paso Boulevard property and recommending the transfer of title to the RASA.

**Rationale for Recommendation:** With the dissolution of the Agency, the non-housing assets were transferred to the Redevelopment Agency Successor Agency. The 1030 Del Paso Boulevard property was included as a RASA asset and is currently listed by the County Assessor as being owned by RASA. During the course of the preparation of the state-required Long Range Property Management Plan, the inaccurate vesting name for the 1030 Del Paso Boulevard property was discovered and questions were raised by the State Department of Finance. The action requested in this report is to acknowledge the wrong vesting name, clarify that the purchase by the Agency should have resulted in title being held in the name of the Agency, and to authorize the Executive Director of SHRA to execute a grant deed to transfer the property to RASA and for the City Manager on behalf of RASA to execute the certificate of acceptance so the property will be in RASA's name and subject to disposal in accordance with the Long Range Property Management Plan.

**Financial Considerations:** The transfer from SHRA to RASA would be done at no cost to RASA.

**Local Business Enterprise:** There are no LBE considerations to the actions proposed in this report.