RESOLUTION NO. 2006-385

Adopted by the Sacramento City Council

May 30, 2006

ADOPTING THE ANNUAL FRANKLIN BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT (FY 2006/07)

BACKGROUND:

A. The Franklin Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on August 17, 2004. The District was approved for 3 years effective January 1, 2005.

B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code–Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.

C. The Franklin Boulevard Property and Business Improvement District provides for image enhancement, maintenance services, security coordination and advocacy / marketing with the intent of continuing to create a positive atmosphere in the Franklin Boulevard Commercial Corridor Area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.

D. This year's assessments will not increase from the previous year, but below the highest authorized amount for this district shown on Exhibit B.

E. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through E are true and correct.

Section 2. The City Council

(a) adopts the annual budget set forth in the FY 2006/07 Management Plan; and

(b) levies the assessment set forth in the FY 2006/07 Management Plan

Section 3. Exhibits A and B are part of this resolution.

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Exhibit B: FY2006/07 District & Parcel Assessment – 1 Page

Adopted by the City of Sacramento City Council on May 30, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Heather Fargo
Mayor, Heather Fargo

Attest:

Shirley Concolino
Shirley Concolino, City Clerk

EXHIBIT A

Franklin Boulevard
Property and Business Improvement District

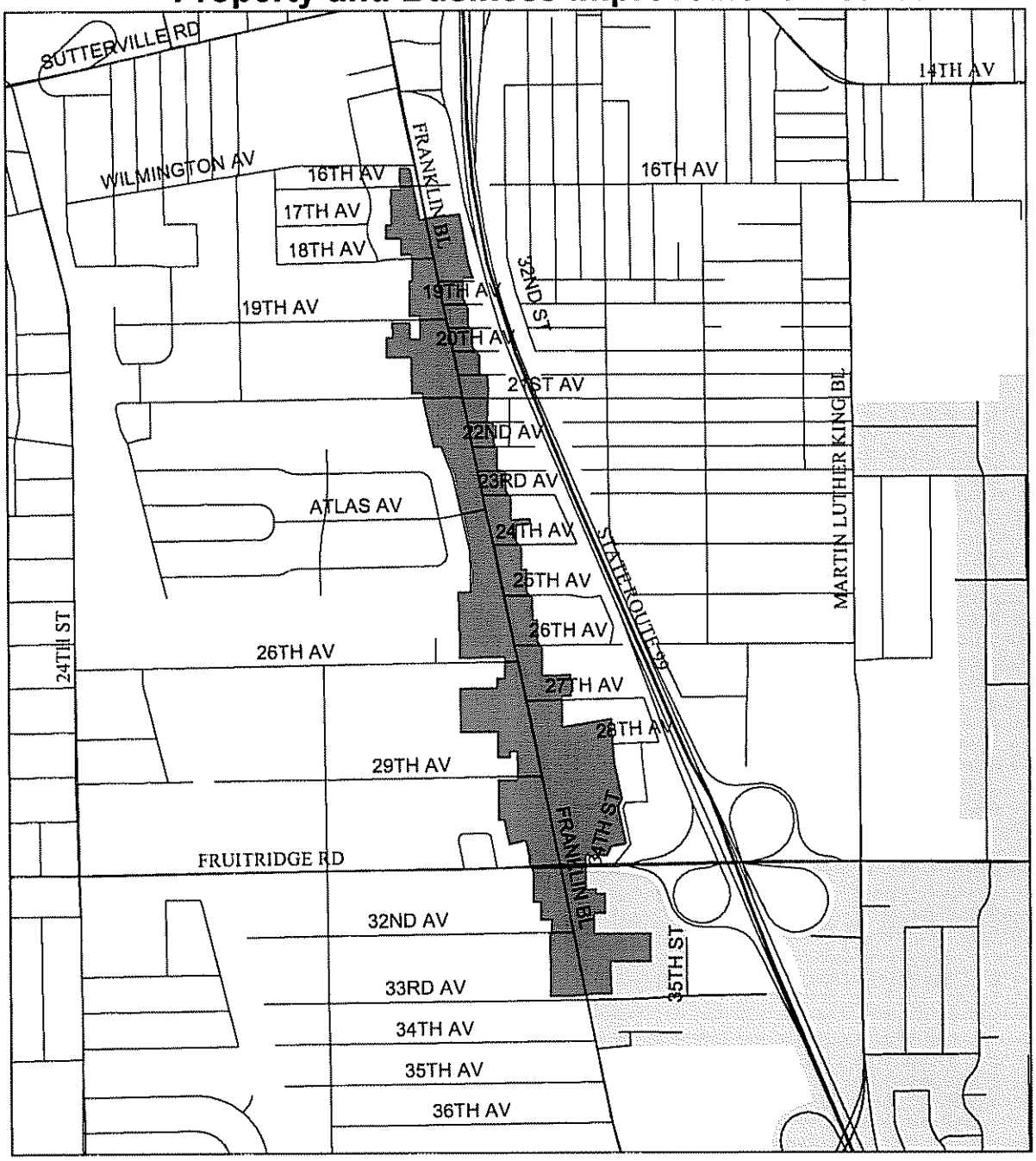

EXHIBIT B

FRANKLIN BOULEVARD
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2006/2007
DISTRICT AND PARCEL ASSESSMENT

DISTRICT ASSESSMENT

District	FY 2006/07 Budget	Surplus/ (deficit)	FY 2006/07 Assessed
Franklin Boulevard PBID	$60,000	$317	$59,683

PARCEL ASSESSMENT

FY 2006/07 Per Parcel Sq. Ft.	FY 2006/07 Per Linear Foot of Street Frontage	FY 2006/07 Religious owned / Tax Exempt Properties	Maximum Authorized Rate For 2006/07
$0.01	$4.50	$0.001 Per Parcel Sq. Ft. $0.45 Per Linear Ft.	$0.01 Per Parcel Sq. Ft. $4.50 Per Linear Ft.