

RESOLUTION NO. 2006-386

Adopted by the Sacramento City Council

May 30, 2006

**AMENDING THE FISCAL YEAR 2006/07 CITY'S BUDGET
FOR THE FRANKLIN BOULEVARD PROPERTY AND BUSINESS
IMPROVEMENT DISTRICT FUND 247**

BACKGROUND:

- A. The Franklin Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on August 17, 2004. The District was approved for 3 years effective January 1, 2005.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL
RESOLVES AS FOLLOWS:**

Section 1. The City Council finds and determines that the background statements, A through C are true and correct.

Section 2. The FY2006 revenue of \$59,683 (\$60,000 - \$317 surplus) and expenditure of \$60,000 budget is amended for the District as set forth in Exhibit B.

Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$4,010 for Development Services and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.

Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2006/07 District Budget & Parcel Assessment – 1 Page

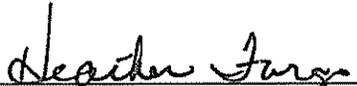
Adopted by the City of Sacramento City Council on May 30, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy,
Tretheway, Waters, and Mayor Fargo.

Noes: None.

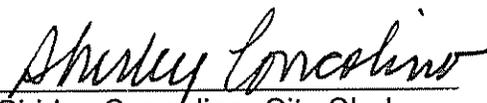
Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

**Franklin Boulevard
Property and Business Improvement District**

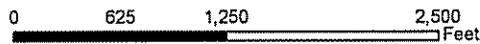
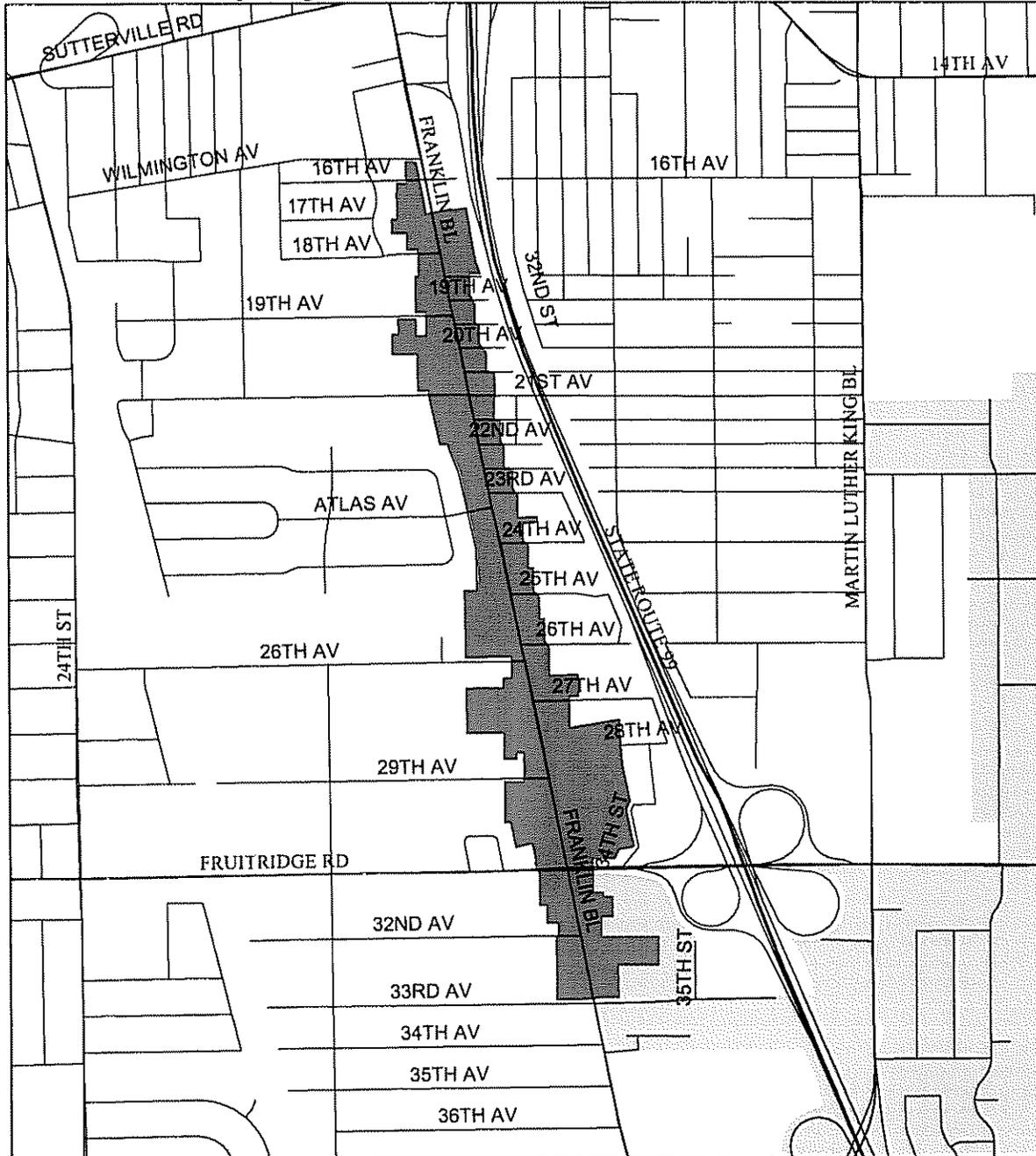


EXHIBIT B

**FRANKLIN BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2006/07 BUDGET & PARCEL ASSESSMENT**

Franklin Boulevard PBID	\$55,990
Special Districts Administration	2,500
Consultant (Muni) Reporting	354
Finance Administration	713
County Billing Cost	126
Contingency	<u>317</u>
Subtotal	\$60,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS PER PARCEL SQUARE FT. AND PER LINEAR FT. STREET FRONTAGE, CALCULATION REFLECTED BELOW:

<i>District Name</i>	FY 2005/06 Per Parcel Sq. Ft.	FY 2005/06 Per Linear Foot of Street Frontage	FY 2005/06 Religious owned Properties
Franklin Boulevard Property and Business Improvement District No. 2004-04	\$0.01	\$4.50	\$0.001