

RESOLUTION NO. 2006-439

Adopted by the Sacramento City Council

June 13, 2006

AMENDING THE CITY'S FISCAL YEAR 2006/07 BUDGET FOR THE STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FUND 264

BACKGROUND:

- A. The Stockton Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on August 9, 2001. The District was renewed for five more years effective June 13, 2006.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code--Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through C are true and correct.

Section 2. The FY2006 revenue of \$240,170 (\$242,000 - \$1,830 surplus) and expenditure of \$242,000 budget is amended for the District as set forth in Exhibit B.

Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$8,265 for Development Services and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.

Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2006/07 District Budget & Parcel Assessment – 1 Page

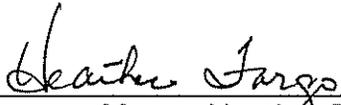
Adopted by the City of Sacramento City Council on June 13, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

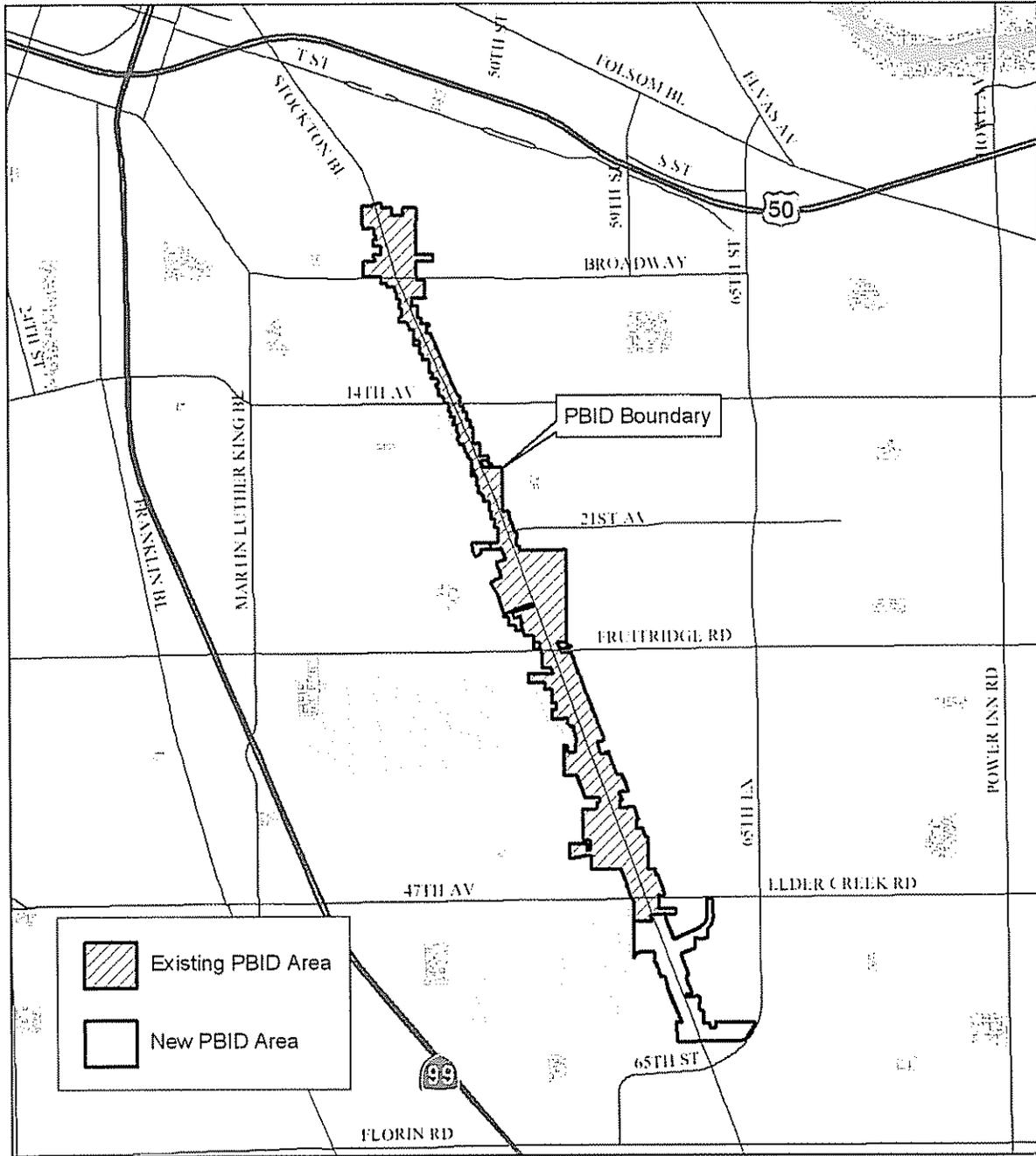
Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Stockton Blvd PBID




Davis Point
SERVICES
INC.
BMueller: 05/25/06

EXHIBIT B

**STOCKTON BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2006/07 BUDGET & PARCEL ASSESSMENT**

Stockton Blvd PBID	\$233,735
Special Districts Administration	5,000
Consultant (Muni) Reporting	511
Finance Administration	713
County Billing Cost	211
Contingency	<u>1,830</u>
Subtotal	\$242,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER PARCEL SQ. FT. AND COST PER PARCEL FRONT FOOTAGE, CALCULATION AS REFLECTED BELOW:

Rate per Parcel Square Foot	Rate per Parcel Front Foot along Stockton Boulevard
\$0.012	\$4.00