

RESOLUTION NO. 2006-452

Adopted by the Sacramento City Council

June 20, 2006

**NORTH NATOMAS COMMUNITY DEVELOPMENT FUND
APPROPRIATION ADJUSTMENTS FOR FISCAL YEAR 2005/06**

BACKGROUND

- A. On May 3, 1994, the City Council approved and adopted the North Natomas Community Plan ("NNCP") by Resolution No. 94-259. The Community Plan sets forth the land use designations and policies related to land use, circulation, infrastructure, and community facilities. On August 9, 1994, the City Council approved and adopted the North Natomas Financing Plan ("NNFP"), by Resolution No. 94-495. The Council further updated the NNFP in 1999, 2002 and 2005. The NNFP sets forth the methods by which public land and infrastructure required by the NNCP will be funded.
- B. Fees collected under the NNFP are for the sole and exclusive payment of expenditures specified in the NNFP.
- C. Sufficient resources exist in the accounts of the NNFP to fund certain expenditures under the NNFP.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the Background statements A through C are true.
- Section 2. The City Manager is hereby authorized to transfer from the Contingency account of the North Natomas Financing Plan, \$500,000 as follows:

<u>Account</u>	<u>Description</u>	<u>Amount</u>
NF01	Administration	300,000
NF05	Legal Services	200,000
Total:		<u>\$500,000</u>

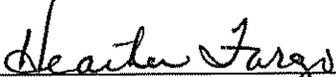
Adopted by the City of Sacramento City Council on June 20, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,
Tretheway, Waters, and Mayor Fargo.

Noes: None.

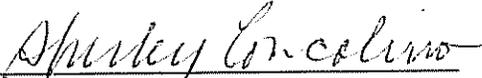
Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk