

RESOLUTION NO. 2006-453

Adopted by the Sacramento City Council

June 20, 2006

**REQUESTING ASSIGNMENT OF ECONOMIC DEVELOPMENT
TREATMENT CAPACITY BANK CREDITS BY SACRAMENTO COUNTY
REGIONAL SANITATION DISTRICT FOR THE FOLSOM VILLAGE PROJECT**

BACKGROUND

- A. The City Council authorized the City Manager to sign a Memorandum of Understanding (MOU) to participate in the Sacramento County Regional Sanitation District (SRCSD) Economic Development Treatment Capacity Bank (Bank);
- B. Based on the MOU, 15% of the City's total allocation from the Bank may be allocated for housing projects, and an additional 15% of the total allocation may be used for low- and very-low-income housing;
- C. The Folsom Village Project, located at 6438 Folsom Boulevard (APN 008-0010-012) is approved for 141 housing units and 10,656 square feet of retail uses;
- D. The project require 107.27 Equivalent Single Family Dwelling (ESDs) in SRCSD sewer connection fees.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL
RESOLVES AS FOLLOWS:**

- Section 1. The City Council requests assignment of 107.27 ESD credits from the SRCSD Economic Development Treatment Capacity Bank to the Folsom Village project located at 6438 Folsom Boulevard.
- Section 2. Any and all credits assigned herein shall expire if recipient has not paid requisite sewer impact fees to SRCSD within one year from the date of approval of this resolution.

Adopted by the City of Sacramento City Council on June 20, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

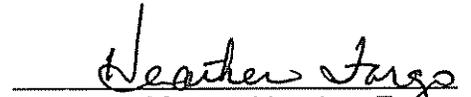
Abstain: None.

Absent: None.

Attest:



Shirley Concolino, City Clerk



Mayor, Heather Fargo