

RESOLUTION NO. 2006-483

Adopted by the Sacramento City Council

June 27, 2006

AMENDING THE CITY'S FISCAL YEAR 2006/07 BUDGET FOR THE OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 239

BACKGROUND

- A. The Oak Park Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on August 5, 2004.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through C are true and correct.

Section 2. The FY 2006 revenue (of \$192,609 [\$193,000 - \$391 surplus]) and expenditure (of \$193,000) budget is amended for the District as set forth in Exhibit B.

Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$4,192 for Development Services and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.

Section 4. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map – 1 Page

Exhibit B: FY2006/07 District Budget & Parcel Assessment – 1 Page

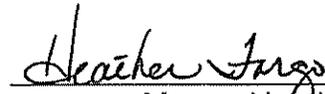
Adopted by the City of Sacramento City Council on June 27, 2006 by the following vote:

Ayes: Councilmembers Cohn, Hammond, McCarty, Pannell, Sheedy, Waters,
and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Fong, Tretheway.



Mayor, Heather Fargo

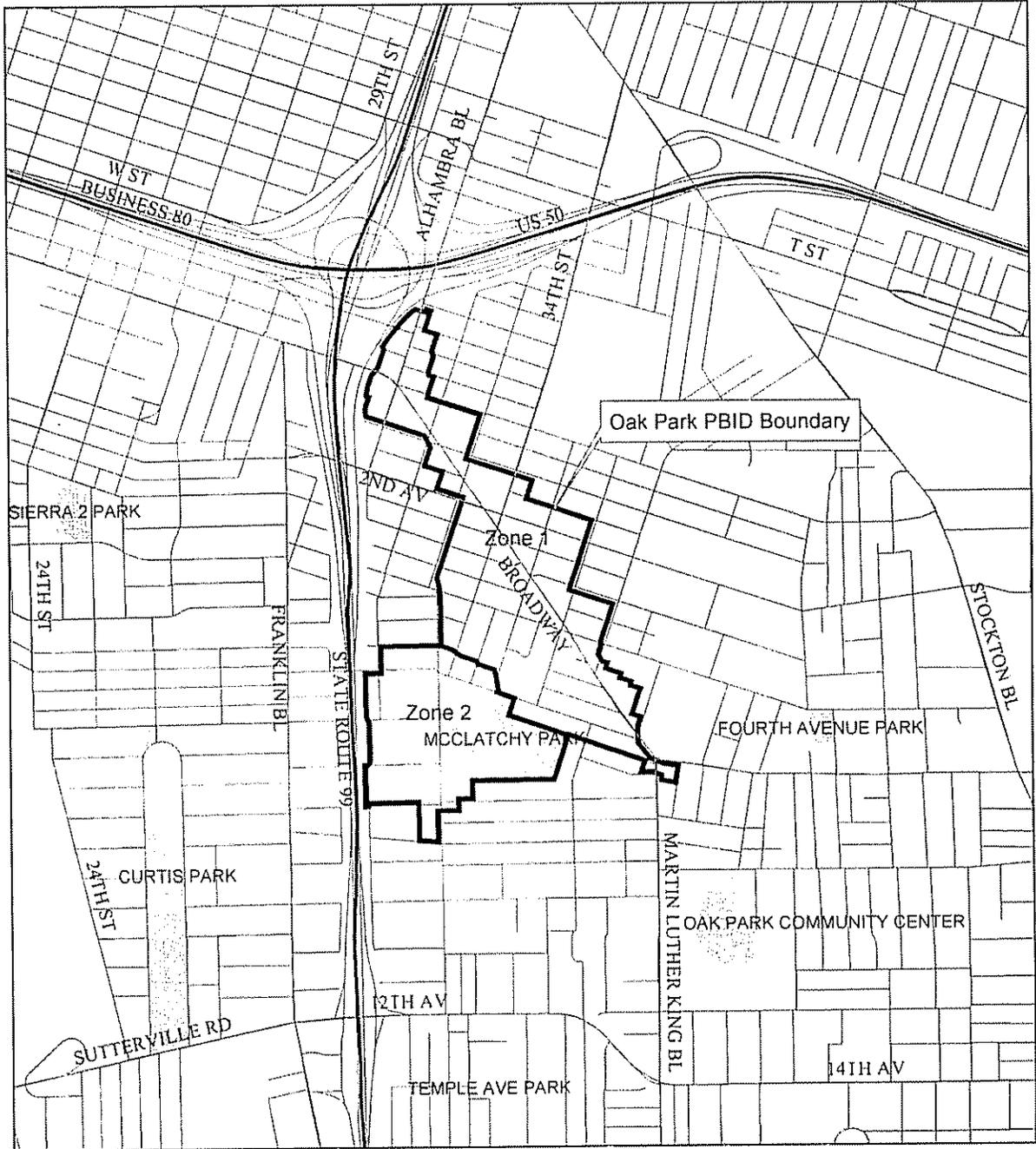
Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Oak Park PBID



City of Sacramento
Development Services
Department
Special Districts
BMueller 5/18/04

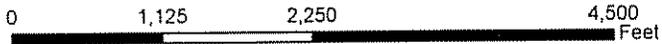


EXHIBIT B

OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2006/07 BUDGET & PARCEL ASSESSMENT

Oak Park PBID	\$188,808
Special Districts Administration	2,500
Consultant (Muni) Reporting	424
Finance Administration	713
County Billing Cost	164
Contingency	<u>391</u>
Subtotal	\$193,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER PARCEL SQ. FT. CALCULATION AS REFLECTED BELOW:

Benefit Zone	Cost Per Parcel Sq. Ft.
Zone 1	\$0.12
Zone 2	\$0.04