

RESOLUTION NO. 2006-525

Adopted by the Sacramento City Council

July 18, 2006

2006/2007 OLD SACRAMENTO BUSINESS IMPROVEMENT AREA BUDGET

BACKGROUND

- A. The Old Sacramento Business Improvement Area is established under Chapter 3.96 of the City Code for the purposes described therein.
- B. City Code section 3.96.010 requires that each Business Improvement Area (BIA) submit an annual budget for review. The purpose of an annual budget review is to ensure that the funds for each district are being used for purposes specified in the City Code. For each BIA, City Code section 3.96.080 specifies that the City Council shall reserve onto itself sole discretion as to how the revenue derived from the charges shall be used within the scope of said authorized purposes.
- C. Staff has reviewed the FY 2006/2007 budget for the estimated FY 2006/2007 BIA fees of \$136,000, and finds the budget to be adequate and reasonable for authorized purposes.
- D. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statement A through D are true and correct.
- Section 2. Adopt the proposed FY 2006/2007 Old Sacramento Business Improvement Area budget as detailed on Exhibit B of the staff report.
- Section 3. Exhibit B is part of this resolution.

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Exhibit B

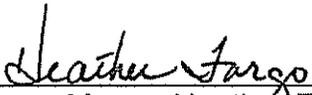
Adopted by the City of Sacramento City Council on July 18, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,
Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk

Exhibit B

Old Sacramento Business Improvement Area Annual Budget
Fiscal Year 2006/07

	BIA	Other	Total
Revenues			
Beginning Reserves	\$ -	\$ -	\$ -
Other Revenues	\$ -	\$ -	\$ -
Business Tax Collections	\$135,000.00	\$ -	\$135,000.00
Commercial Rental Tax Collections	\$ 1,000.00	\$ -	\$ 1,000.00
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Total Revenues	\$136,000.00	\$ -	\$136,000.00
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Expenses			
Operating/Administrative Expenses			
Office Administration	\$ 20,000.00	\$ -	\$ 20,000.00
Line Item 2	\$ -	\$ -	\$ -
Line Item 3	\$ -	\$ -	\$ -
Line Item 4	\$ -	\$ -	\$ -
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	\$ 20,000.00	\$ -	\$ 20,000.00
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Advertising			
Website	\$ 3,000.00	\$ -	\$ 3,000.00
Brochure/rack cards/guide	\$ 25,969.00	\$ -	\$ 25,969.00
Marketing/PR/Other PR Opps	\$ 25,000.00	\$ -	\$ 25,000.00
Banners/Bunting/Kiosk	\$ 14,531.00	\$ -	\$ 14,531.00
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	\$ 68,500.00	\$ -	\$ 68,500.00
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Special Events			
Fall Harvest	\$ 7,000.00	\$ -	\$ 7,000.00
Heritage Holidays	\$ 27,000.00	\$ -	\$ 27,000.00
St Pat's Day	\$ 7,500.00	\$ -	\$ 7,500.00
Jazz/Pony Express/Others	\$ 6,000.00	\$ -	\$ 6,000.00
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	\$ 47,500.00	\$ -	\$ 47,500.00
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Total Expenses	\$136,000.00	\$ -	\$136,000.00
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