RESOLUTION NO. 2006-526

Adopted by the Sacramento City Council

July 18, 2006

2006/2007 STOCKTON BOULEVARD BUSINESS IMPROVEMENT AREA BUDGET

BACKGROUND

A. The Stockton Boulevard Business Improvement Area is established under Chapter 3.112 of the City Code for the purposes described therein.

B. City Code section 3.112.010 requires that each Business Improvement Area (BIA) submit an annual budget for review. The purpose of an annual budget review is to ensure that the funds for each district are being used for purposes specified in the City Code. For each BIA, City Code section 3.112.080 specifies that the City Council shall reserve onto itself sole discretion as to how the revenue derived from the charges shall be used within the scope of said authorized purposes.

C. Staff has reviewed the FY 2006/2007 budget for the estimated FY 2006/2007 BIA fees of $50,000, and finds the budget to be adequate and reasonable for authorized purposes.

D. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1 The City Council finds and determines that the background statements A through D are true and correct

Section 2. Adopt the proposed FY 2006/2007 Stockton Boulevard Business Improvement Area budget as detailed on Exhibit C of the staff report.

Section 3. Exhibit C is part of this resolution.

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Exhibit C

Adopted by the City of Sacramento City Council on July 18, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Heather Fargo

Mayor, Heather Fargo

Attest:

Shirley Concolino

Shirley Concolino, City Clerk

Exhibit C

Stockton Blvd Business Improvement Area Annual Budget

Fiscal Year 2006/07

	BIA	Other	Total
Revenues			
Beginning Reserves	$ -	$ -	$ -
Other Revenues	$ -	$ -	$ -
Business Tax Collections	$47,000 00	$ -	$47,000 00
Commercial Rental Tax Collections	$ 2,000 00	$ -	$ 2,000 00
County Billing	$ 1,000.00		$ 1,000.00
Total Revenues	**$50,000.00**	**$ -**	**$50,000.00**
Expenses			
Advertising			
General Promotion	$30,000.00	$ -	$30,000.00
	$30,000.00	$ -	$30,000.00
Special Events			
Events & Special Projects	$14,000 00	$ -	$14,000 00
Receptacle Maintenance	$ 6,000.00	$ -	$ 6,000.00
	$20,000.00	$ -	$20,000.00
Total Expenses	**$50,000.00**	**$ -**	**$50,000.00**