

RESOLUTION NO. 2006-532

Adopted by the Sacramento City Council

July 18, 2006

APPROVING THE CITY'S FISCAL YEAR 2006/07 BUDGET FOR THE POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FUND 284

BACKGROUND

- A. The Power Inn Area Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on July 18, 2006, all in accordance with the Property and Business Improvement District Law of 1994 (Streets and High Code sections 36600 to 36671).
- B. The City Council has levied assessments on the property within the District to pay for the improvements and services to be provided, all in accordance with the Property and Business Improvement Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that background statements, A through C are true.

Section 2. The Power Inn Area PBID FY 2006/2007 revenue and expenditure budget is established at \$230,000, as set forth in Exhibit B.

Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$7,066 for Development Services and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.

Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2006/07 District Budget & Parcel Assessment – 1 Page

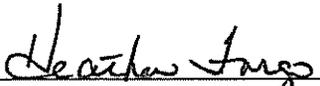
Adopted by the City of Sacramento City Council on July 18, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

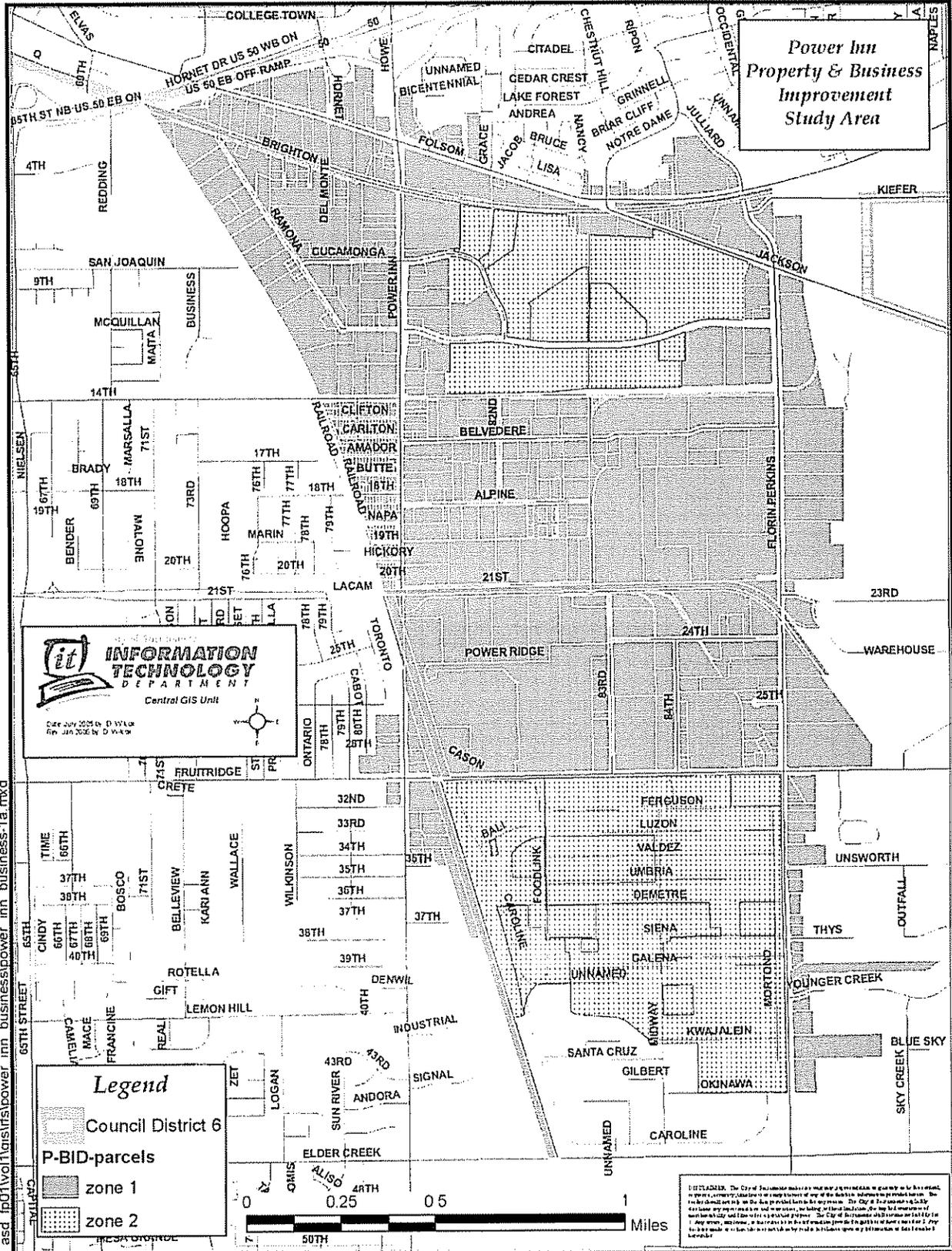


EXHIBIT B

**POWER INN AREA PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2006/07 BUDGET & PARCEL ASSESSMENT**

Power Inn Area PBID	\$222,934
Special Districts Administration	5,000
Consultant (Muni) Reporting	921
Finance Administration	713
County Billing Cost	432
Contingency	<u>0</u>
Subtotal	\$230,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS AND A CALCULATION OF ACREAGE, CALCULATION AS REFLECTED BELOW:

Rate Per Acre of Land Zone 1	Rate Per Acre of Land Zone 2
\$175.00	\$100.00