RESOLUTION NO. 2006-569

Adopted by the Sacramento City Council

August 1, 2006

SACOG LOAN FOR THE UEDA PARKWAY PROJECT PHASE I, CIP HB16

BACKGROUND

A. The Ueda Parkway project is an important transportation link that runs from Elkhorn Boulevard at the northern city limits to the American River Parkway.

B Phase I of the Ueda Parkway trail must be constructed by November 2006 to avoid losing a $250,000 state grant.

C. SACOG (Sacramento Area Council of Governments) is able to advance a maximum of $700,000 in federal funds for the Ueda Parkway. .

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The Capital Improvement Program revenue and expenditure budgets are amended for FY 2006 – 2007 to reflect an increase up to $700,000 in federal funds to the Ueda Parkway project, CIP HB16.

Section 2. The City Manager is approved to notify SACOG of the reimbursement mechanism identifying the repayment process of the advance of $700,000 in federal funds:

- Scenario 1: The City requests a maximum of $700,000 from the next SACOG Bike/Pedestrian grant funding round to repay the advance. The SACOG Bike/Pedestrian grant funding is a new, competitive source of funding. If not successful, then
- Scenario 2: The City requests a maximum of $700,000 from the Local Priority category of the next SACOG funding round to repay the advance. The Local Priority category funding is a new, competitive source of funding. If not successful, then
- Scenario 3: The City reimburses SACOG using Transportation Development Act funds at the rate of $20,000 per year for 35 years. The Department is annually allocated $350,000 to 400,000 of Transportation Development Act funds, thereby making a one-time repayment of the full $700,000 impossible. Should this step occur, staff will return to Council with a reimbursement agreement for Council's approval

Section 3. The City Manager is authorized to execute a Program Supplement and all other necessary forms with Caltrans.

Adopted by the City of Sacramento City Council on August 1, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Tretheway.

Heather Fargo

Mayor, Heather Fargo

Attest:

Shirley Concolino

Shirley Concolino, City Clerk