

RESOLUTION NO. 2006-583

Adopted by the Sacramento City Council

August 1, 2006

AWARD SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD) CONNECTION FEE CREDITS FOR MARRIOTT RESIDENCE INN ROJECT

BACKGROUND

- A. On March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);
- B. On June 20, 2006, City Council approved Resolution 2006-457, amending the Memorandum of Understanding (MOU) between the Sacramento Regional County Sanitation District (SRCSD) and the City, and guidelines for the allocation and awarding of Treatment Capacity Bank Credits (Credits) for commercial development, Downtown, low-income, and infill / transit-oriented development projects.
- C. On December 16, 2003, City Council approved Resolution 2003-877, awarding 96.24 ESD Credits to the Marriott Residence Inn at 1501 L Street.
- D. In July 2006, SRCSD issued a new quote for the project, showing an additional impact of 102.75 ESDs due to revisions in the project's scope and impacts. The project now includes 235 extended-stay hotel rooms, 30 condominium units, and a dine-in restaurant.
- E. After negotiations with the developer, Staff has determined that an award of 52.75 sewer credits is appropriate for the project, leaving 50 ESDs to be paid at the standard rate. Please see Exhibit A for additional details.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. City Council hereby awards a maximum of 52.75 new SRCSD sewer credits to the project known as Marriott Residence Inn, located at 1501 L Street (APN #: 006-0122-010) at the northeast corner of the intersection of 15th and L streets.
- Section 2. Any and all credits awarded herein to each individual recipient shall expire if said individual recipient has not paid its requisite sewer impact fee to SRCSD within one year from the date of approval of this resolution.

Section 3. Any and all credits awarded herein to each individual recipient will expire if said individual recipient has not been issued a building permit for its respective above referenced development project within one year after the City Council has awarded use of the aforementioned sewer credits.

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Exhibit A

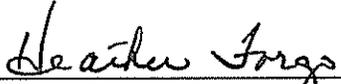
Adopted by the City of Sacramento City Council on August 1, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Tretheway.



Mayor, Heather Fargo

Attest:



Shirley Concolino, City Clerk