

RESOLUTION NO. 2006-603

Adopted by the Sacramento City Council

August 15, 2006

ESTABLISHING THE ENHANCEMENT OF FISHERMAN'S LAKE CAPITAL IMPROVEMENT PROGRAM

BACKGROUND

- A. The City Council approved City Agreement 2005-0190 on February 15, 2006; as per Condition II.E.2 of that agreement, the developer, Forecast Homes, will contribute \$1,000,000 towards the enhancement of Fisherman's Lake.
- B. In order to properly account for funds, staff recommends that the City Council establish a Capital Improvement Program (CIP) project for the Fisherman's Lake buffer enhancements.
- C. As stated in City Council Resolution No. 2006-444 Section 10.3, City Council approval is required to establish CIP projects.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. That a new Capital Improvement Program for the enhancement of Fisherman's Lake, CIP LV67, is established.
- Section 2. That pursuant to the Development Agreement with Forecast Homes (City Agreement No. 2005-0190), \$1,000,000 is accepted into the CIP Reimbursable Fund, Fund 248.
- Section 3. That \$1,000,000 from CIP Reimbursable Fund, Fund 248, is appropriated for CIP LV67.

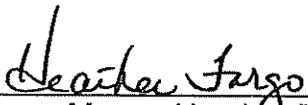
Adopted by the City of Sacramento City Council on August 15, 2006 by the following vote:

Ayes: Councilmembers Fong, Hammond, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

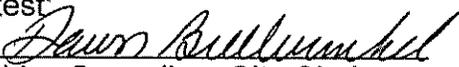
Abstain: None.

Absent: Councilmembers Cohn and McCarty



Mayor, Heather Fargo

Attest:


for Shirley Concolino, City Clerk