

Item No. 23

Supplemental Material

For City of Sacramento

City Council
Housing Authority
Redevelopment Agency
Economic Development Commission
Sacramento City Financing Authority

Agenda Packet

Submitted: August 21, 2006

For the Meeting of: August 22, 3006



Additional Material

Revised Material

Subject: Revisions to the Resolution in the City Treasurer's Investment Report for the Quarter Ended June 30, 2006 and the Monthly Transactions for the Month Ended June 30, 2006.

Revisions to the Resolution have been made pursuant to Deputy City Attorney Robert Tokunaga's recommendations received via groupwise on Friday, August 18, 2006, 6:00pm.

Contact Information: Lydia Abreu, 916-808-5168

Please include this supplemental material in your agenda packet. This material will also be published to the City's Intranet. For additional information, contact the City Clerk Department at Historic City Hall, 915 I Street, First Floor, Sacramento, CA 95814-2604 - (916) 808-7200.

RESOLUTION NO.

Adopted by the Sacramento City Council

APPROVE THE CITY OF SACRAMENTO'S INVESTMENT POLICY AND THE DELEGATION OF AUTHORITY TO THE CITY TREASURER

Deleted: AMENDMENTS TO

BACKGROUND

- A. California Government Code Chapter 749, Statutes of 1996 authorized the legislative body of a local government to delegate its investment authority to the Treasurer of the local agency for a one-year period.
- B. The City Council has reviewed the City of Sacramento's Investment Policy, as Exhibit A.

Deleted: and approved

Deleted: here in incorporated

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. City Council approves the Investment Policy attached as Exhibit A. The Investment Funds shall be invested in consideration of the City's amended Investment Policy and City Resolutions 89-167 and 95-108, herein incorporated as Exhibit B.
- Section 2. In accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions authorize the City Treasurer to invest and report upon surplus funds.
- Section 3. The City Treasurer shall assume full responsibility for the transactions until delegation of authority is revoked or the one-year period expires.

Deleted: The City Council delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchase for the period of one year.

Deleted: 2

PASSED AND ADOPTED by the City Council of the City of Sacramento on August 22, 2006, by the following vote:

AYES:

NOES:

ABSENT:

APPROVED:

Mayor

(SEAL)

ATTEST:

City Clerk

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Adopted by the Sacramento City Council

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BACKGROUND

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BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. City Council approves the Investment Policy attached as Exhibit A. The Investment Funds shall be invested in consideration of the City's amended Investment Policy and City Resolutions 89-167 and 95-108, herein incorporated as Exhibit B.
- Section 2. In accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions authorize the City Treasurer to invest and report upon surplus funds.
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(SEAL)

ATTEST:

City Clerk