

RESOLUTION NO. 2006-632

Adopted by the Sacramento City Council

August 22, 2006

AUTHORIZING THE APPLICATION FOR DESIGNATION FOR THE NORTHERN SACRAMENTO ENTERPRISE ZONE

BACKGROUND

- A. The Northgate/Norwood Enterprise Zone expires in October 2006;
- B. The California Department of Housing and Community Development (HCD) has released an application for designation for 23 new Enterprise Zones;
- C. The City of Sacramento ("City") through its agent, the Sacramento Housing and Redevelopment Agency ("Agency"), wishes to submit an application for designation of a new Enterprise Zone which provides state tax incentives to businesses to enhance economic investment and job creation in the application area;
- D. It has been determined that the application area is a depressed and blighted area and that designation of the area as an Enterprise Zone is necessary in order to attract private sector investment to the application area; and

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The Executive Director of the Agency is authorized to submit, in the name of the City or in the name of the Agency on behalf of the City an application for designation of the Northern Sacramento Enterprise Zone;
- Section 2. The City authorizes and supports job development, job creation, and economic development;
- Section 3. The City authorizes that staffing shall be made available to maintain record-keeping, monthly updates on zone activities, and to discuss these activities with program auditors;
- Section 4. The City through its agent, the Agency, shall develop a self-evaluation process to measure its progress in meeting its goals and objectives; and, said process shall be submitted to the Department for review, approval and inclusion in the Memorandum of Understanding (MOU) prior to Final Designation;

Section 5. The City through its agent, the Agency, agrees to complete all actions stated within the application that apply to its jurisdiction should the proposed Enterprise Zone be awarded designation;

Section 6. The City of Sacramento authorizes the Executive Director of the Agency to sign the application, the MOU and other documents necessary for the implementation of the Enterprise Zone on behalf of the City or by the Agency on behalf of the City;

Section 7. Pursuant to Section 33445 of the Health and Safety Code of the State of California, the City makes the following findings in support of the Application;

(a) The Northern Sacramento Enterprise Zone is of benefit to the Alkali Flat, Auburn Boulevard, Del Paso Heights and North Sacramento areas;

(b) There is no other reasonable means of financing the Project except from tax increment funds; and

(c) The use of tax increment funds for the Project will result in the prevention and elimination of blighting conditions in each of the respective project areas, including, but not limited to adverse economic conditions and underemployment.

Section 8. This resolution shall take effect from and after its passage, approval and adoption.

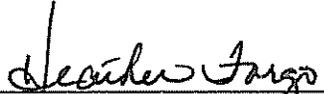
Adopted by the City of Sacramento City Council on August 22, 2006 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

Attest:


Shirley Concolino, City Clerk