



**REPORT TO THE
REDEVELOPMENT AGENCY
AND CITY COUNCIL
of the City of Sacramento**

915 I Street, Sacramento, CA 95814-2671
www.CityofSacramento.org

Consent
September 12, 2006

**Honorable Mayor and Members of the City Council
Honorable Chair and Members of the Board**

Title: Reallocation of Capitol Improvement Project (CIP) Funds to the Downtown Predevelopment Services Project (KC67) and Richards Boulevard Predevelopment Services Project (KC66)

Location/Council District: Merged Downtown Redevelopment Area (Council District 1, 2, and 3) and Richards Blvd. Redevelopment Area (Council District 1).

Recommendation:

For City Council: Adopt a Resolution authorizing the City Manager to:

- 1) Increase the Downtown Predevelopment Individual Project Agreement (IPA) budget with the Redevelopment Agency of the City of Sacramento (Agency), City Agreement #2001-0224-111 in the amount of \$311,690;
- 2) Increase the Richards Predevelopment IPA budget with the Redevelopment Agency of the City of Sacramento (Agency), City Agreement #2001-0224-78 in the amount of \$38,908;
- 3) Increase the Downtown Predevelopment Services Project (KC67) revenue and expenditure budget for tax increment funds (Fund 206) in the amount of \$311,690; and
- 4) Increase the Richards Blvd. Predevelopment Services CIP (KC66) revenue and expenditure budget for tax increment funds (Fund 206) in the amount of \$38,908.

For the Redevelopment Agency: Adopt a Resolution authorizing the Executive Director, as the designated authority for the Redevelopment Agency of the City of Sacramento, to:

- 1) Close the following CIP's and transfer balances to the Downtown Predevelopment Services Project (KC67):
 - Commercial Historic Preservation - \$1,719
 - K Street Directories - \$67,961
 - Downtown Guide Patrol Program - \$60,892
 - I-5 Street Overcrossing Design – \$137,500
 - Central City Wayfinding System – 12,768
 - Merged Downtown Plan Amendments - \$30,850

Total \$311,690

- 2) Close the following CIP's and transfer balances to the Richards Blvd. Predevelopment Services Project (KC66):
 - Blue Diamond Implementation - \$23,658
 - Rail Depot - \$15,250

Total \$38,908

- 3) Increase the Downtown Predevelopment Services Individual Project Agreement (IPA) budget, City Agreement #2001-0224-111, for tax increment funds (Fund 206) in the amount of \$311,690; and

- 4) Increase the Richards Blvd. Predevelopment Services IPA budget, City Agreement #2001-0224-78, for tax increment funds (Fund 206) in the amount of \$38,908;

Contact: Nicole York-Johnson, Administrative Officer, 808-8646; Leslie Fritzsche, Downtown Development Manager, 808-5450

Presenters: Not Applicable

Department: Economic Development

Division: Downtown Development Group

Organization No: 4451

Description/Analysis

Issue: The projects proposed to be closed are completed or are funded by another source and no longer require the use of these tax increment funds. Staff recommends that the projects be closed and their balances transferred to the Predevelopment Services projects within their designated redevelopment area project funds.

Policy Considerations:

Funding shall remain within the designated redevelopment areas and will be

used to further redevelopment activities consistent with the Amended Merged Downtown Redevelopment Plan and the 2005-2009 Merged Downtown Implementation Plan.

Environmental Considerations:

The requested actions are exempt under CEQA Guidelines section 15262.

Rationale for Recommendation:

Reallocation of these funds will further redevelopment activity in the Downtown and Richards Blvd. Redevelopment Areas.

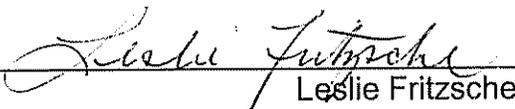
Financial Considerations:

Tax Increment funds will be reallocated for activities related to redevelopment in the Downtown and Richards Blvd. Redevelopment Areas.

Emerging Small Business Development (ESBD): None

M/WBE Considerations:

Minority and Women's Business Enterprise requirements will be applied to all activities to the extent required by federal funding.

Respectfully Submitted by: 
Leslie Fritzsche
Downtown Development Manager
on behalf of the Redevelopment Agency
of the City of Sacramento

Recommendation Approved:

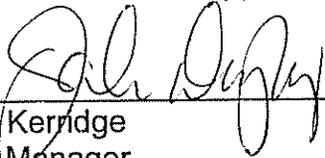

Ray Kerridge
City Manager

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RESOLUTION NO.

Adopted by the City Council

REALLOCATION OF CAPITAL IMPROVEMENT PROJECT (CIP) FUNDS TO THE DOWNTOWN PREDEVELOPMENT SERVICES PROJECT (KC67) AND RICHARDS BOULEVARD PREDEVELOPMENT SERVICES PROJECT (KC66)

BACKGROUND

- A. The following Downtown Redevelopment Capitol Improvement Projects were identified as either complete or funded by other sources and have remaining balances:
 - Commercial Historic Preservation - \$1,719
 - K Street Directories - \$67,961
 - Downtown Guide Patrol Program - \$60,892
 - I-5 Street Overcrossing Design - \$137,500
 - Central City Wayfinding System - \$12,768
 - Merged Downtown Plan Amendments - \$30,850

Total \$311,690

- B. The following Richards Blvd. Redevelopment Capitol Improvement Projects were identified as complete or funded by other sources and have remaining balances:
 - Blue Diamond Implementation - \$23,658
 - Rail Depot - \$15,250

Total \$38,908

- C. There are other predevelopment activities within the Downtown and Richards Blvd. Redevelopment Areas that are ongoing and require additional funding.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to:

- (1) Increase the Downtown Predevelopment Services Individual Project Agreement (IPA) budget with the Redevelopment Agency of the City of Sacramento (Agency), City Agreement #2001-0224-111 in the amount of \$311,690.

(2) Increase the Richards Blvd. Predevelopment IPA budget with the Redevelopment Agency of the City of Sacramento (Agency), City Agreement #2001-0224-78 in the amount of \$38,908.

(3) Increase the Downtown Predevelopment Services Predevelopment Services Project (KC67) revenue and expenditure budget for tax increment funds (Fund 206) in the amount of \$311,690.

(4) Increase the Richards Blvd. Predevelopment Services Project (KC66) revenue and expenditure budget for tax increment funds (Fund 206) in the amount of \$38,908.

RESOLUTION NO.

Adopted by the Redevelopment Agency
of the City of Sacramento

**REALLOCATION OF CAPITAL IMPROVEMENT PROJECT (CIP) FUNDS TO THE
DOWNTOWN PREDEVELOPMENT SERVICES PROJECT (KC67) AND RICHARDS
BOULEVARD PREDEVELOPMENT SERVICES PROJECT (KC66)**

BACKGROUND

- D. The following Downtown Redevelopment Capitol Improvement Projects were identified as either complete or funded by other sources and have remaining balances:
 - Commercial Historic Preservation - \$1,719
 - K Street Directories - \$67,961
 - Downtown Guide Patrol Program - \$60,892
 - I-5 Street Overcrossing Design - \$137,500
 - Central City Wayfinding System - \$12,768
 - Merged Downtown Plan Amendments - \$30,850
 - Total \$311,690**

- E. The following Richards Blvd. Redevelopment Capitol Improvement Projects were identified as complete or funded by other sources and have remaining balances:
 - Blue Diamond Implementation - \$23,658
 - Rail Depot - \$15,250
 - Total \$38,908**

- F. There are other predevelopment activities within the Downtown and Richards Blvd. Redevelopment Areas that are ongoing and require additional funding.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the evidence presented, the findings, including the environmental findings regarding this action as stated in the staff report that accompanies this resolution, are approved.
- Section 2. The Executive Director is authorized to:

(1) Close the following Downtown Redevelopment Area projects and transfer the balances to the Downtown Predevelopment Services Project :

- Commercial Historic Preservation - \$1,719
 - K Street Directories - \$67,961
 - Downtown Guide Patrol Program - \$60,892
 - I-5 Street Overcrossing Design - \$137,500
 - Central City Wayfinding System - \$12,768
 - Merged Downtown Plan Amendments - \$30,850
- Total balance \$ 311,690**

(2) Close the following Richards Blvd. Redevelopment Area projects and transfer the balances to the Richards Blvd. Predevelopment Services Project:

- Blue Diamond Implementation - \$23,658
 - Rail Depot - \$15,250
- Total balance \$38,908**

(3) Increase the Downtown Predevelopment Services Individual Project Agreement (IPA) budget with the Redevelopment Agency of the City of Sacramento (Agency), City Agreement #2001-0224-111 in the amount of \$311,690.

(4) Increase the Richards Blvd. Predevelopment Services IPA budget with the Redevelopment Agency of the City of Sacramento (Agency), City Agreement #2001-0224-78 in the amount of \$38,908.