RESOLUTION NO. 2006-692

Adopted by the Sacramento City Council

September 19, 2006

AWARD PROFESSIONAL SERVICE AGREEMENTS FOR KEYSER MARSTON ASSOCIATES AND SEIFEL CONSULTING, INC.

BACKGROUND

A. The City's Economic Development Department is working on a number of redevelopment projects that require complex financial analysis of public investment in private development projects.

B. Outside financial services firms with specific experience in advising redevelopment agencies on public/private development bring a wealth of knowledge and experience to assist staff in the analysis and negotiation of these projects.

C. The Economic Development Department issued a Request for Proposals #P074451007 for financial services on July 5th and received six proposals.

D. Of the six proposals, Department staff determined that Keyser Marston Associates and Seifel Consulting were equally the most qualified to perform the services described in the Request for Proposals.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to execute professional services agreements with Keyser Marston Associates for $200,000 and Seifel Consulting Inc, for $100,000.

Adopted by the City of Sacramento City Council on September 19, 2006 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

Absent: Mayor Fargo.

Robert King Fong, Vice Mayor

Attest:

Shirley Concolino, City Clerk