



REPORT TO COUNCIL City of Sacramento

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

Staff Report
November 21, 2006

**Honorable Mayor and
Members of the City Council**

**Title: Investment Report for the Quarter Ended September 30, 2006 and the
Monthly Transactions for the Month Ended September 30, 2006**

Location/Council District: Citywide

Recommendation:

- Adopt a **Resolution** approving the City Investment Policy and delegate investment authority to the City Treasurer for the next 12 months.
- Accept the Quarterly Investment Report for quarter ended September 30, 2006 and the Monthly Investment Transactions for the month ended September 30, 2006.

Contact: John Colville, Senior Investment Officer, 808-5168; Shirley Tupaz, Investment Operations Analyst, 808-5168

Presenters: John Colville

Department: City Treasurer

Division: Investment and Operations

Organization No: 0900

Description/Analysis:

Issue: Quarterly Investment Reports are required by California Government Code, Statutes of 1996, Chapter 749 and Statutes of 1995, Chapter 783. Chapter 783 also requires that the City Council consider the City Treasurer's Investment Policies and any proposed changes or revisions.

Policy Considerations: The City Council has previously reviewed and approved the City's Investment Policy. The last revision to the City Investment Policy was approved by the City Council on May 23, 2006. This report does not recommend any additional amendments to the City's Investment Policy at this time.

Environmental Considerations: Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act

Investment Report Quarter and Month Ended September 30, 2006 November 21, 2006

(CEQA). CEQA Guidelines, Sections 15061(b)(1), 15378(b)(3).

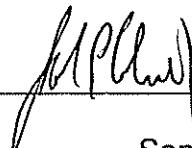
Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions.

Financial Considerations: None.

Emerging Small Business Development (ESBD): Not Applicable.

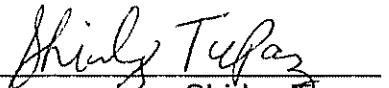
Respectfully Submitted by:



John Colville

Senior Investment Officer

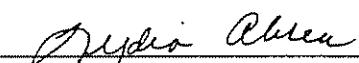
Respectfully Submitted by:



Shirley Tupaz

Investment Operations Analyst

Approved by:



Lydia Abreu

Investment and Operations Manager

Recommendation Approved:

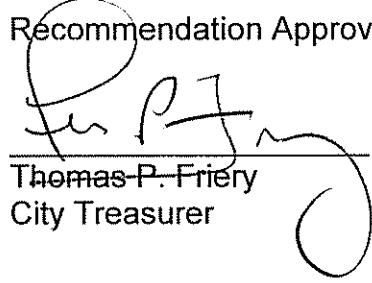

Thomas P. Friery
City Treasurer

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Attachment 1

Background:

California Government Code Chapter 749, Statutes of 1996 and Chapter 783, Statutes of 1995 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. The City's first Chapter 783 quarterly investment report in compliance with this legislation was heard by City Council on May 7, 1996. The City's first Chapter 749 monthly transaction report was presented to City Council on March 18, 1997. AB 2853 was enacted effective September 2004 through the Budget Acts which had suspended these mandates through the elimination of funding. The Legislature encourages local agency officials to continue taking the actions formerly mandated. This report is submitted to City Council which combines both reporting requirements.

CHAPTER 783

Chapter 783 has two main requirements. The first is that the City Council annually considers the City Treasurer's investment policies and any proposed changes or revisions. The City Council first approved the City Treasurer's investment policies in 1978. City Council has approved minor technical modifications in the past including an amendment related to SHRA on March 18, 2003. The City Council approved a revised Investment Policy that is California Government Code compliant on February 24, 2004. The last revision to the City Investment Policy (**Exhibit A**) was approved by the City Council on May 23, 2006.

This report addresses the second main requirement which focuses on prompt and full reporting of all securities held by the City Treasurer and under management of any outside party. Chapter 783 specifies that the quarterly investment report shall:

"....include the type of investment, issuer, date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. With respect to all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund, the report shall also include a current market value as of the date of the report, and shall include the source of this same valuation."

"....State compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance."

"....include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available."

INVESTMENTS HELD

City Investment Pool A is a short-term investment vehicle for the cash balances of all operating funds of the City of Sacramento. Investments purchased for this pool are invested according to the investment guidelines of government code (Sections 53601 & 53635) and may be expanded to include investments deemed prudent by the City Treasurer. **Exhibit C** is a detailed list of the investments held as of September 30, 2006. **Exhibit C-1** illustrates the portfolio composition and performance comparison.

The Ethel MacLeod Hart Fund for Senior Citizens is a bequest to the City of Sacramento to be used for constructing and maintaining a facility available to senior citizens for their use, enjoyment and comfort. The Ethel MacLeod Hart Advisory Committee was appointed by the Mayor to provide advice to City staff and the City Council on the appropriate use of the funds consistent with the terms of the bequest and intent of the donor. The Committee is composed of seven members including individual senior citizens and representatives from senior citizen advocacy and advisory organizations. The Committee advises the City Council on the appropriate use of the funds; City Council authorized the City Treasurer to prudently invest the monies. **Exhibit D** is a detailed list of the investments held as of September 30, 2006.

The Ann Land/Bertha Henschel Public Trust Mutual Fund was set up to collectively manage the investment of proceeds from two separate donations to the City of Sacramento. In 1914 William Land donated \$271,720 to the City for the poor, indigent, and needy citizens in Sacramento in memory of his mother. In 1953 a similar gift of \$278,000 was given by Bertha Henschel and several others. The original bequests are to remain in perpetuity but all income derived from these funds is to be paid to benefit the indigent and needy citizens of Sacramento. The Ann Land-Bertha Henschel Memorial Funds Commission was created and exists pursuant to the provisions of the Sacramento City Code. The Commission consists of eight members appointed by the Mayor and Council. The Commission is responsible for the disbursement of the income from the funds, while the City Treasurer has the authority and responsibility for the investment of the funds. **Exhibit E** is a detailed list of the investments held as of September 30, 2006.

City Funds with a Third Party Trustee consists of proceeds from debt financing and monies for the City's deferred compensation program. Debt financing is generally for specific purposes and has various restrictions imposed by bond covenants. To protect the interests of the concerned parties, the proceeds are held by a third party trustee in various distinct accounts. Bank of New York and U.S. Bank are the trustees currently used by the City of Sacramento. **Exhibit F** is a detailed list of the investments held as of September 30, 2006.

Capital Improvement Revenue Bonds, Series A – 2000 , '01, '02, '03 and '06(CIRBs) consists of proceeds from Bonds issued by the City of Sacramento Financing Authority (the "Authority") for the purpose of providing funds to finance a portion of the cost of acquisition, construction and equipping of buildings to be used primarily as the City's administrative headquarters. These Bonds also provide funds to the City water treatment plant expansion plans at Sacramento River and E.A. Fairbairn water intake treatment as well as the 911 Call-Center improvement projects. Bonds of the 2006 CIRB were issued to finance a number of various projects. The total proceeds at issuance were \$627.6 m.

The City has a **Deferred Compensation program** established under the guidelines of the Internal Revenue Code Section 457. Currently the funds are held in a Trust exclusively for the benefit of the contributing employees. The program is administered and the investments managed under the guidance of the International City Management Association Retirement Corporation (ICMA-RC). As of September 30, 2006, City assets held in a trust for the exclusive use of City employees by ICMA-RC total \$224,398,173.98.

Securities Lending is a program wherein investments that we currently own are lent to other parties. This enables us to earn additional income for City Pool A, SHRA and SCERS. This program is managed by the Bank of New York, which also performs the custody services for the City of Sacramento. **Exhibit G** is a summary of the collateral held as of September 30, 2006.

Non-City Funds are either trust funds or non-City entities whose accounting records are maintained by the City. These funds have their operating cash invested in the City's Pool A. Therefore, their investments outstanding as of September 30, 2006 would be their pro-rata share of the investments as shown in **Exhibit C**. These funds and the amount that they have invested in Pool A as of September 30, 2006 are listed in **Exhibit H**.

Sacramento Housing and Redevelopment Agency (SHRA) Funds are federal, local operating or bond proceeds managed by the City Treasurer at the request of SHRA. These funds, and the security lending activity associated with these funds, as well as SHRA Funds held with a third party trustee, are reported to City Council for informational purposes only (**Exhibits I-1 & I-2**, respectively). SHRA will report separately to the appropriate SHRA oversight entity pursuant to Chapter 783, Statutes of 1995. By reporting these funds in this report, the City Treasurer does not warrant or represent compliance with the investment policy adopted by SHRA or that sufficient monies are available to meet SHRA's cash flow needs for the next six months.

The Sacramento City Employees' Retirement System (SCERS) is a closed-end fund for employees who worked for the City of Sacramento prior to 1977. As set by City Charter, a five-member Administration, Investment and Fiscal Management Board (Board) oversees the investments of SCERS. Monthly and quarterly investment reports are presented to this Board by the City Treasurer. These reports are available in the Office of the City Treasurer for review. **Exhibit J** is a detailed list of the investments held as of September 30, 2006.

The George H. Clark Memorial Scholarship was established in 1951 through a will executed by George H. Clark in 1921. The fund provides scholarship benefits that will help defray the expenses incidental to providing a college education for the high school senior student, male or female, who attains the highest degree of success throughout his or her high school experience. The George H. Clark Memorial Scholarship Trust Fund was established in agreement with the Mayor of the City of Sacramento, the Superintendent of the Sacramento City Unified School District, and the Principal of the most populous high school in the City of Sacramento. **Exhibit K** is a detailed list of investments held as of September 30, 2006.

Earl William's Endowment of the United Way of Sacramento is a non-City entity and the City Treasurer provides investment management services with City Council approval by Resolution No. 99-370, approved and adopted by the City Council on June 29, 1999.

Exhibit L-1 is a detailed list of the investments held as of September 30, 2006.

Capitol Area Development Authority (CADA) is an Authority governed in part by a Joint Exercise of Powers Agreement, dated July 1, 1978. Section 10© of that Agreement provides that the Director of Finance of the City is designated as the Controller of the Authority with the powers establish by Government Code § 6505.5 Section 20. The funds are Federal and local operating revenues managed by the City Treasurer, within Pool A portfolio, at the request of CADA. **Exhibit L-2** is a detailed list of the investments held as of September 30, 2006.

American River Flood Control District (ARFCD) - On August 24, 2004, the City Council approved and authorized the City Treasurer to accept the American River Flood Control District (ARFCD) reserve funds to be invested in the City of Sacramento's Pool A portfolio. The approximate \$3,000,000 deposit will generate roughly \$6,000 annual revenue to the City's General Fund. **Exhibit L-3** is a detailed list of investments held as of September 30, 2006.

The Natomas Basin Conservancy (TNBC) serves as a "Plan Operator" for the Natomas Basin. Its mission is to promote biological conservation along with economic development and continuation of agriculture in the Natomas Basin. TNBC is a non-City entity whose funds are managed by the City Treasurer within the City of Sacramento's Pool A. **Exhibit L-4** is a detailed list of investments held as of September 30, 2006.

Sacramento Public Library Authority (SPLA) is an Authority governed by the Joint Powers Agreement entered into between the City and the County on August 31, 1993. A Memorandum of Understanding was entered into as of December 1, 2004 by and between SPLA and the City of Sacramento. SPLA is in the process of setting up its own computer system for financial reporting purposes. The City Treasurer and the City Finance Director shall remain the Treasurer and Auditor-Controller of SPLA until such time as the Joint Powers Agreement is amended. Funds managed for SPLA are 100% invested in City's Pool A. **Exhibit L-5** is a detailed list of investments held as of September 30, 2006.

COMPLIANCE WITH INVESTMENT POLICY

The City investments held are in compliance with the City Treasurer's previously reviewed and the current Investment Policy except for the following:

- No exceptions

ABILITY TO MEET EXPENDITURES REQUIREMENT

Based on the City Council's adopted City budget, past revenue and expenditure trends and economic forecasts, the City Treasurer projects that the City has sufficient monies on hand, anticipated revenues, and/or investments maturing to meet the City's expenditure requirements through March 31, 2007.

CHAPTER 749

Chapter 749 has two main points. The first point states that the City Council is authorized to annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation, the City Treasurer shall assume full responsibility for the transactions until the delegation of authority is revoked or the one-year period expires. The attached Resolution delegates this authority. The second point requires the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this opportunity to include the transactions of all the monies the City Treasurer invests in lieu of only the required Local Agency funds. The transactions for the month ended September 30, 2006 are attached as follows:

- Exhibit M: Summary of Transactions
- Exhibit N: City Investment Pool A
- Exhibit O: The Ethel MacLeod Hart Endowment Fund
- Exhibit P: The Ann Land / Bertha Henschel Public Trust Mutual Fund
- Exhibit Q: 2001 Capital Improvement Revenue Bonds
- Exhibit R: 2003 Capital Improvement Revenue Bonds
 - Outside Agency Funds
- Exhibit S: Sacramento Housing and Redevelopment Agency (SHRA)
- Exhibit T: SCERS Fixed Bond
- Exhibit U: SCERS Fixed Alternative Equity Income
- Exhibit V: SCERS Large Capital Growth
- Exhibit W: SCERS S&P Barra Value
- Exhibit X: SCERS Canada
- Exhibit Y: SCERS China
- Exhibit Z: SCERS EAFE
- Exhibit AA: SCERS Japan
- Exhibit AB: SCERS Latin America
- Exhibit AC: SCERS Taiwan
- Exhibit AD: SCERS Small Cap
- Exhibit AE: Capitol Area Development Authority (CADA)
- Exhibit AF: George H. Clark Scholarship Trust Fund
- Exhibit AG: United Way
- Exhibit AH: American River Flood Control District (ARFCD)
- Exhibit AI: The Natomas Basin Conservancy (TNBC)
- Exhibit AJ: Sacramento Public Library Authority (SPLA)

RESOLUTION NO. 2006-

Adopted by the Sacramento City Council

November 21, 2006

**APPROVE THE CITY OF SACRAMENTO'S INVESTMENT POLICY
AND THE DELEGATION OF AUTHORITY TO THE CITY TREASURER**

BACKGROUND

- A. California Government Code Chapter 749, Statutes of 1996 authorized the legislative body of a local government to delegate its investment authority to the Treasurer of the local agency for a one-year period.
- B. The City Council has reviewed the City of Sacramento's Investment Policy, as Exhibit A.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL
RESOLVES AS FOLLOWS:**

- Section 1. The City Council approves the Investment Policy attached as Exhibit A. The Investment Funds shall be invested in consideration of the City's amended Investment Policy and City Resolutions 89-167 and 95-108, herein incorporated as Exhibit B.
- Section 2. In accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions authorize the City Treasurer to invest and report upon surplus funds.
- Section 3. The City Treasurer shall assume full responsibility for the transactions until delegation of authority is revoked or the one-year period expires.

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Exhibit A: City of Sacramento Investment Policy

Exhibit B: Resolution No. 89-167 and Resolution No. 95-108

Investment Report Quarter and Month Ended September 30, 2006 November 21, 2006

PASSED AND ADOPTED by the City of Sacramento City Council on November 21, 2006
by the following vote:

Ayes:

Noes:

Abstain:

Absent:

Mayor Heather Fargo

ATTEST:

Shirley Concolino, City Clerk

CITY OF SACRAMENTO
Investment Policy

I. INTRODUCTION

The purpose of this document is to state the policies and procedures that enhance opportunities for a prudent and systematic investment process within the City of Sacramento Treasurer's office. The City Treasurer is responsible for investing and reporting upon the surplus funds in the City Treasury in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, California Government Code, the Administration, Investment and Fiscal Management Board of the Sacramento City Employees Retirement System (SCERS), the Ann Land/Bertha Henschel Memorial Fund Commission, the Ethel MacLeod Hart Fund Commission, George H. Clark Scholarship Memorial Fund Trustees, Sacramento Housing and Redevelopment Agency Ordinances and resolutions, and other entities as approved by the City Council.

II. INVESTMENT POLICY

The investment policy of the City of Sacramento is established in the Sacramento City Code and authorizes the City Treasurer to make investments deemed wise and prudent. As it pertains to City investment Pool A and public funds invested with the City of Sacramento, the Treasurer with the approval of City Council determined that the investment would be consistent with California Government Code Sections 53600.5 and 53601 compliant. However, when in the opinion of the City Treasurer deviation from these current guidelines is prudent and in the best interest of the City, the City Treasurer shall seek City Council approval to expand the guidelines of the government code program to make such investments.

- A. Investment program goals and objectives, on a portfolio-by-portfolio basis;
- B. Programs applying recognized portfolio management techniques;
- C. Delegation of investment authority limits for staff, and
- D. Investment Committee strategies approved by the City Treasurer.

III. INVESTMENT PROGRAM GOAL

The primary investment goal of the City Treasurer is to earn a maximum rate of return on investments that follow "Prudent Person" guidelines as outlined in California Civil Code Section 2261, California Government Code Section 53600.3 or other investment

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Investment Policy
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management portfolio guidelines that are considered standards for the investment of public and trust funds.

IV. OBJECTIVE

A. SCERS

- To earn a rate of return from investments at least equal to the actuarial earnings assumption of the SCERS through the prudent implementation of investment policy, guidelines and approved current investment strategy.

B. CITY POOL A OR OTHER CITY PUBLIC INVESTMENT FUNDS

- To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy. The allowable investments for purchase without previous City Council approval to purchase and deemed prudent by the City Treasurer are shown as *Exhibit A-1* (Allowable Investment Instruments per State Government Code 53601).

C. SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY (SHRA)

▪ Pool D

- For investment of federal funds the primary objective is liquidity and safety. The funds, as identified by SHRA, will be invested in U.S. Government securities and investments. It should be invested prudently in conformance with federal regulations and scheduled to mature to meet the estimated cash needs of SHRA.

- For non-federal funds, to be in conformance with State investment guidelines for local governmental entities, especially redevelopment agencies. To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy.

▪ Other SHRA Pools

- The primary objective is liquidity and safety. The funds will be invested consistent with State investment guidelines and bond

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covenants and using prudent investment practices in accordance with SHRA's investment guidelines and approved current investment strategy.

D. TRUST FUNDS OR OTHER INVESTMENT FUNDS MANAGED BY THE CITY TREASUER WITH CITY COUNCIL APPROVAL AS OUTLINED IN *Exhibit A-2*.

- To earn a rate of return from investments that maximizes interest income through the prudent implementation of investment policy, guidelines and approved current investment strategy.

V. ADDITIONAL CONSIDERATIONS

A. IMPORTANT FACTORS TO CONSIDER

- Portfolio management shall be conducted in a prudent manner, and
- Reasonable care shall be taken with respect to the preservation of principal of invested capital, and
- The City's investment portfolios shall maximize earnings after consideration that the portfolio is sufficiently liquid to meet all operating requirements.

B. IMPLEMENTATION STRATEGIES AND GUIDELINES

The following strategies should be considered:

- Credit and financial analysis for selection of approved investments and/or issuers;
- Routine reviews of current U.S. economic policy;
- Analysis and interpretation of Federal Reserve policy;
- Interface with Wall Street economists;
- Maintenance and forecast of yield curve patterns;
- Awareness of market conditions and ability to execute orders;
- Routine reviews of investments and funds available to assure maximum return is achieved;
- Routine reports on investment activity consummated and investment results
- Development and maintenance of investment manuals for each investment portfolio managed, and
- Routine reviews of investment policy and strategies at Investment Committee meetings.

C. RECOGNIZED PORTFOLIO MANAGEMENT TECHNIQUES

CITY OF SACRAMENTO

Investment Policy

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- Rate anticipation swaps on the condition that no more than 10% of any investment portfolio may be in such condition at any given time.
- Arbitrage swaps, which take advantage of additional yield by switching from the same or an equivalent security in order to take advantage of unusual price discrepancies. For the above to be considered as execution of recognized portfolio management techniques, the following requirements regarding the maturity date of the instrument ultimately purchased are as follows:

For securities that mature within 3 years from date of initial action:

The maturity date of the investment ultimately purchased must be within 30 days prior to or after the maturity date of the security initially owned.

For securities that mature longer than 3 years from date of original action:

The maturity date of the investment ultimately purchased must be within 6 months prior to or after the maturity date of the investment security initially owned.

- Sector and/or time spread swaps, which take advantage of the potential for additional yield by restructuring the portfolio when normal relationships are out of line.
- Reverse Repurchase Agreements or Security Loans to enhance investment income of the portfolio.
- Interfund Purchase – Sales are only permitted to maximize the investment income of the affected managed funds, whenever the internal handling costs would be exorbitant or a temporary price distortion would occur in the market place as a result of the restricted marketability of the investment vehicle to be sold. Such transactions shall be made in compliance with the adopted Interfund Investment Transfer Procedures.

D. BOOKKEEPING GAINS (LOSSES)

- Net gain (loss) limits
- Bookkeeping losses for investment portfolio management techniques are permitted so long as the ultimate interest income earned from an alternative investment exceeds the bookkeeping loss. Bookkeeping gains (losses) not to exceed \$10,000 on a single sale are within the authority of the Investment and Operations Manager. Any bookkeeping gains (losses) to be incurred in excess of \$10,000 in a single sale must first be approved by the Assistant City Treasurer, with a maximum limit on net-booked gains (losses) of \$100,000 per month without further approval of the City Treasurer. The

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intent of the trading operation is to enhance investment income and maintain a net trading benefit position.

- Net trading benefit position is defined as the additional net investment income that will be earned as a result of the execution of portfolio management techniques. The criteria to measure such benefits will be to calculate the net investment income that would have been earned from an authorized investment security had the portfolio management technique not been executed, and comparing this amount to the net investment income that will be earned as a result of execution of the portfolio management technique.

E. QUALIFICATION OF BROKER, DEALERS, AND FINANCIAL INSTITUTIONS:

- Authorized broker/dealers and financial institutions will be selected and evaluated pursuant to the City Treasurer's Broker/Dealer Selection Policy. The procedure considers such issues as services provided, credit characteristics and financial history of the firm, and the evaluation of the "Success/Opportunity Ratio" throughout the period in which the firm is transacting business with the City.

VI. DELEGATION OF INVESTMENT AUTHORITY

A. The City Treasurer delegates investment authority to the following:

- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

B. Investment transactions in excess of trading limits are to be directed and approved by the City Treasurer.

C. Trading limits are established for transactions not covered in Section VI-B, above.

Trading limits authorize investment transactions as follows:

- City Treasurer:
10% of the investment portfolio(s) at any time, with additional authority as justified by the occasion. A report will be made to the appropriate entity when more than 10% of the portfolio is traded at one time.
- Assistant City Treasurer

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Investment Policy
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7.5% of the investment portfolio(s) at any time without additional approval of the City Treasurer.

- Chief Investment Officer:
5% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Investment and Operations Manager:
4% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Senior Investment Officer:
3% of the investment portfolio(s) without prior approval of the Investment and Operations Manager.
- Investment Officer II:
1-1/2% of the investment portfolio(s) without prior approval of the Sr. Investment Officer.
- Investment Officer I:
May execute a transaction of up to \$5MM in Repo without prior approval of Sr. Investment Officer.
- Trading limit guidelines and definitions:
The transaction limits (except Repo) apply to one side of a trade. Example: a \$2MM security is sold, a \$2MM security may be purchased. This should not be construed to mean that the authority allows \$4MM in purchases.
- Trading limits permit investment staff limited discretion for investment selections that may not have been approved in advance by the City Treasurer or the appropriate regulatory body.
- Transactions falling into the trading limit category should be reported to the City Treasurer within 48 hours and at the next scheduled Investment Committee meeting.
- Trading limits do not authorize over-trading, churning or chaining investment activity.

VII. INVESTMENT STRATEGIES

- A. An Investment Committee is established and comprised of the following:

Exhibit A

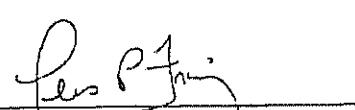
CITY OF SACRAMENTO
Investment Policy
Page 7

- City Treasurer
- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

The intent of the Investment Committee is to report and review all investment activity and investment strategies. The Investment Committee will meet periodically, as prudent and required.

Investment strategies, which have been approved by the City Treasurer, shall be in force and implemented through the direction of the Assistant City Treasurer. Investment strategies will be reviewed at least quarterly.

Approved:



THOMAS P. FRIERY
City Treasurer

Date: May 23, 2006

City of Sacramento
Tax ID# 94-6000410

Figure 1
Allowable Investment Instruments
Per State Government Code (as of January 1, 2006)^a
Applicable to All Local Agencies^b

Investment Type	Maximum Maturity ^c	Maximum Specified Percentage of Portfolio	Minimum Quality Requirements
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
State of California Obligations	5 years	None	None
CA Local Agency Obligations	5 years	None	None
U.S. Agencies	5 years	None	None
Bankers' Acceptances	180 days	40 percent ^d	None
Commercial Paper – Select Agencies ^e	270 days	25 percent of the agency's money ^f	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers ^f
Commercial Paper – Others Agencies ^h	270 days	40 percent of the agency's money ⁱ	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers ⁱ
Negotiable Certificates of Deposit	5 years	30 percent	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days ^j	20 percent of the base value of the portfolio	None ^k
Medium-Term Notes ^l	5 years	30 percent	"A" rating
Mutual Funds and Money Market Mutual Funds	N/A	20 percent ^m	Multiple ^{n,o}
Collateralized Bank Deposits	5 years	None	None
Mortgage Pass-Through Securities	5 years	20 percent	"AA" Rating ^p
Time Deposits	5 years	None	None
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple ^q
Local Agency Investment Fund (LAIF)	N/A	None	None

*See "Table of Notes for Figure 1" on page 11 for footnotes related to this figure.

Table of Notes for Figure 1

- a. Sources: Government Code Sections 16429.1, 53601, 53635, and 53638.
- b. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- c. Government Code Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceed this five year maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.
- d. No more than 30 percent of the agency's money may be in Bankers' Acceptances of any one commercial bank.
- e. "Select Agencies" are defined as a "city, a district, or other local agency that do[es] not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body."
- f. 10 percent of the outstanding commercial paper of any single corporate issuer
- g. Issuing corporation must be organized and operating with the U.S. and have assets in excess of \$500,000,000.
- h. "Other Agencies" are counties, a city and county, or other local agency "that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body." Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set for "Select Agencies," above.
- i. No more than 10 percent of the agency's money may be invested in the Commercial Paper of any one corporate issuer; no more than 10 percent of the outstanding Commercial Paper of any one corporate issuer may be purchased by the local agency.
- j. Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- k. Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The issuer must have held the securities used for the agreements for at least 30 days.
- l. "Medium-term notes" are defined in Government Code Section 53601 as "all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating with the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S."
- m. No more than 10 percent invested in any one mutual fund
- n. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Sections 53601 and 53635.
- o. A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years experience investing in money market instruments with assets under management in excess of \$500 million.
- p. Issuer must have an "A" rating or better for the issuer's debt as provided by a nationally recognized rating agency.
- q. A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Section 53601, subdivisions (a) to (n).

CITY OF SACRAMENTO
Investment Policy
Chapter IV, Section D.

TRUST FUNDS AND OTHER INVESTMENT FUNDS

Ann Land/Bertha Henschel Public Trust Mutual Fund

Ethel Macleod Hart Fund

George H. Clark Memorial Scholarship

Capital Area Development Authority

United Way of Sacramento

The Natomas Basin Conservancy

Sacramento Public Library Authority

American River Flood Control District

RESOLUTION NO. 89-167

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

FEB 28 1989

A RESOLUTION AMENDING RESOLUTION NO. 446, ADOPTED DECEMBER 17, 1964, RELATING TO THE AUTHORIZATION OF THE INVESTMENT OF SURPLUS MONEY IN THE TREASURY OF THE CITY OF SACRAMENTO

WHEREAS, Government Code Section 53601 provides that investment of municipal funds cannot be made in certain securities having a term remaining to maturity in excess of five years unless the legislative body has approved such investments as part of an investment program no less than three months prior to the investment; and

WHEREAS, the City Treasurer has recommended that the City Council amend Resolution 446, relating to investment of surplus funds by the City Treasurer, to provide that the Treasurer's authority extend to investments having a term remaining to maturity in excess of five years;

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. Resolution No. 446 is hereby amended to read as follows under item 1: "The City Treasurer is hereby authorized and instructed to invest such portion of any such surplus in such a manner as he deems wise and prudent as long as such investments are legal for cities as set forth in the Government Code of the State of California. This includes those investments with maturities in excess of five years."

ANNE RUDIN

Mayor

ATTEST:

ANNE J. MASON

ACTING City Clerk

RESOLUTION NO. 95-108

ADOPTED BY THE SACRAMENTO CITY COUNCIL

MAR 14 1995

ON DATE OF _____

RESOLUTION STATING THE CITY COUNCIL'S
PRINCIPLES REGARDING LOCAL INVESTMENT
AUTHORITY

WHEREAS, as the result of the December 1994 Orange County investment problem, legislation has been introduced which may adversely impact the City's investment program, and

WHEREAS, the City Council believes that the City has a sound and prudent investment program, and

WHEREAS, the City Council believes that local control of City finance, including the investment program, should be maintained,

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby adopts the following eight principles regarding local investment authority:

1. The Sacramento City Council has sole authority and responsibility for City investment policies.
2. The City Treasurer, pursuant to authority granted by the City Charter and the City Council, is responsible for the prudent investment of City funds.
3. Full disclosure and prompt reporting of investment policy, strategies, programs and actual investments is required.
4. City officials involved in the investment programs are held to the "prudent person" standard, which requires sufficient expertise, experience and training to make knowledgeable and informed investment decisions.

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 95-108
DATE ADOPTED: MAR 14 1995
241

Exhibit B

5. City officials involved in the investment programs have a fiduciary responsibility for the monies managed.
6. Speculative investments are prohibited.
7. Internal controls, reviews and reporting procedures must be maintained to assure adherence to these principles.
8. Investments should be evaluated first to meet the cash flow needs of the City, second for safety of principal, third for liquidity, and lastly for yield.

JOE SERNA, JR.

MAYOR

ATTEST

VALERIE BURROWES

CITY CLERK

FOR CITY CLERK USE ONLY

95-108

RESOLUTION NO. _____

City of Sacramento
Asset Listing

Pool A
City General Pool
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
CASHBOFA	cashbofa	B Of A Cash Fidelity Fund	3.48			443,279	443,279		3.48	0.00	P1
FIDFUND	fifdfund	Local Agency Investment Fund, Pool A	4.87			39,867	39,867		4.87	0.00	P1
LAIFA	laifa	Misc Interest Receivable	5.02			11,030,000	11,030,000		5.02	0.00	P1
MISCNTRREC	muscntrrec	Overnight Sweep	4.00			535,693	535,693		4.00	0.00	P1
SWEETP	sweept	Receivables (Sell Trades)	3.48			252,171	252,171		3.48	0.00	P1
RECEIV	recev		0.00			13,000,000	13,000,000		0.00	0.00	P1
						25,301,010	25,301,010		0	2.38	0.00
COMMERCIAL PAPER											
89233HICP8	89233Hicp8	Toyota Motor Credit Corp	5.34	10-23-06	5,000,000	4,932,508	4,981,670	0	5.36	0.06	A1
36959JQK5	36959Jqk5	General Electric Capital Corp	5.07	10-24-06	6,600,000	6,467,653	6,574,843	0	5.09	0.07	A1
69372BKCS8	69372Bkcs8	Paccar Financial Corp	5.35	10-26-06	1,300,000	1,282,226	1,294,666	0	5.37	0.07	A1+
0027A11CX6	0027A11cx6	Abbey Nat'l LLC	5.06	10-31-06	12,900,000	12,593,575	12,837,636	0	5.08	0.08	P1
36959J7V6	36959J7v6	General Electric Capital Corp	5.07	11-07-06	11,000,000	10,727,347	10,937,146	0	5.10	0.10	P1
36959IM18	36959Im18	General Electric Capital Corp	5.03	12-01-06	4,600,000	4,457,958	4,557,476	0	5.08	0.17	P1
36959JM59	36959Jm59	General Electric Capital Corp	5.08	12-05-06	11,000,000	10,683,347	10,891,844	0	5.13	0.18	P1
36959MK6	36959Mk6	General Electric Capital Corp	5.09	12-19-06	11,000,000	10,664,908	10,869,174	0	5.15	0.22	P1
36959JNG4	36959Jng4	General Electric Capital Corp	5.23	01-16-07	7,500,000	7,314,497	7,380,050	0	5.31	0.29	P1
36959JNW9	36959Jnw9	General Electric Capital Corp	5.11	01-30-07	1,800,000	1,737,402	1,767,756	0	5.20	0.33	P1
89233HINW0	89233hinw0	Toyota Motor Credit Corp	5.17	02-13-07	4,000,000	3,860,410	3,928,246	0	5.26	0.33	P1
0027A1PD5	0027A1pd5	Abbey Nat'l LLC	5.10	02-13-07	6,000,000	5,779,550	5,881,080	0	5.20	0.36	P1
89233HRS55	89233hrs55	Toyota Motor Credit Corp	5.38	04-05-07	4,900,000	4,705,776	4,765,511	0	5.53	0.50	P1
89233HRA4	89233hra4	Toyota Motor Credit Corp	5.31	04-10-07	8,800,000	8,454,539	8,552,016	0	5.46	0.51	P1
36959JTS2	36959Jts2	General Electric Capital Corp	5.16	06-05-07	3,900,000	3,751,306	3,759,440	0	5.35	0.66	P1
89233HT53	89233ht53	Toyota Motor Credit Corp	5.14	06-05-07	6,000,000	5,778,980	5,783,755	0	5.33	0.66	P1
					106,300,000	103,192,283	104,763,409	0	5.22	0.26	
GOVT AGENCY DISCOUNT PAPER											
76116EBK5	76116ebk5	Refco Strip	0.00	10-15-06	90,000	58,253	89,842	0	0.00	0.04	AAA
311396AT0	311396at0	Freddie Mac	5.24	01-18-07	20,000,000	19,168,289	19,696,080	0	5.32	0.30	AAA
					20,090,000	19,426,541	19,785,842	0	5.30	0.30	
U.S. GOVERNMENT BONDS											
912827TF3	912827tf3	U.S. Treasury Note	3.50	11-15-06	30,000,000	31,164,844	29,948,416	396,603	3.51	0.12	AAA
912828D16	912828d16	U.S. Treasury Note	1.42	01-31-07	7,500,000	7,389,551	7,453,725	39,487	3.14	0.33	AAA
912828AC4	912828ac4	U.S. Treasury Note	4.37	05-15-07	3,000,000	3,051,094	2,988,650	49,575	4.39	0.60	AAA
912828DW7	912828dw7	U.S. Treasury Note	3.50	05-31-07	5,000,000	4,989,479	4,951,562	58,811	3.53	0.64	AAA
912828EB2	912828eb2	U.S. Treasury Note	3.87	07-31-07	3,000,000	2,987,695	2,973,510	19,586	3.91	0.80	AAA
912828EF3	912828ef3	U.S. Treasury Note	4.00	08-31-07	8,000,000	7,995,000	7,932,160	27,403	4.03	0.89	AAA
912828EP1	912828ep1	U.S. Treasury Note	4.25	11-30-07	25,000,000	24,932,669	24,821,250	357,070	4.28	1.11	AAA
912828ER7	912828er7	U.S. Treasury Note	4.37	12-31-07	10,000,000	9,999,219	9,941,000	110,564	4.40	1.19	AAA
912828DK3	912828dk3	U.S. Treasury Note	1.37	02-15-08	3,000,000	2,979,844	2,943,350	12,931	3.44	1.32	AAA
912828AZ3	912828az3	U.S. Treasury Note	2.62	05-15-08	15,000,000	15,230,781	14,509,050	148,726	2.71	1.55	AAA
912828HM7	912828hm7	U.S. Treasury Note	5.00	07-31-08	3,500,000	3,507,930	3,516,406	29,484	4.98	1.72	AAA

Exhibit C

Report run at 02:09:42 PM on Monday, October 16, 2006

City of Sacramento
Asset Listing

Pool A
City General Pool
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Cost	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur.	S & P	Moody
912828EC0	912828eg0	U.S. Treasury Note	4.12	08-15-08	8,000,000	8,016,977	7,925,600	42,147	4.16	1.77	AAA	AAA	
912828HK5	912828hk5	U.S. Treasury Note	3.12	09-15-08	15,000,000	14,860,937	14,566,405	20,718	3.22	1.87	AAA	AAA	
912828BM1	912828bm1	U.S. Treasury Note	3.12	10-15-08	10,000,000	9,857,812	9,700,000	144,296	3.22	1.92	AAA	AAA	
912828BQZ	912828bz2	U.S. Treasury Note	3.37	11-15-08	10,000,000	9,937,500	9,738,300	127,480	3.47	2.00	AAA	AAA	
912828BT6	912828bt6	U.S. Treasury Note	3.37	12-15-08	10,000,000	9,934,375	9,735,200	99,590	3.47	2.08	AAA	AAA	
912828FPO	912828fp0	U.S. Treasury Note	4.87	08-15-09	3,500,000	3,505,469	3,523,800	21,792	4.84	2.64	AAA	AAA	
912828EG1	912828eg1	U.S. Treasury Note	3.87	09-15-10	8,000,000	7,922,656	7,795,280	13,702	3.98	3.62	AAA	AAA	
912828ES5	912828es5	U.S. Treasury Note	4.25	01-15-11	5,000,000	4,985,547	4,931,850	45,041	4.31	3.84	AAA	AAA	
912828EX4	912828ex4	U.S. Treasury Note	4.50	02-28-11	2,500,000	2,467,383	2,490,625	9,634	4.57	3.95	AAA	AAA	
					185,000,000	185,736,881	182,386,180	1,774,640	3.72	1.42			
FEDERAL HOME LOAN BANK													
3133X9L57	3133x9l57	Federal Home Loan Bank	3.20	11-29-06	5,000,000	5,000,000	4,982,812	54,222	3.21	0.16	AAA	AAA	
3133XCGX5	3133xcgx5	Federal Home Loan Bank	4.00	12-28-06	10,000,000	9,999,000	9,968,750	70,000	4.01	0.24	AAA	AAA	
31339YCP5	31339ycp5	Federal Home Loan Bank	2.18	12-29-06	10,000,000	9,740,500	9,925,000	55,711	2.20	0.24	AAA	AAA	
3133XCH89	3133xch89	Federal Home Loan Bank	4.10	01-26-07	5,000,000	4,998,750	4,981,250	35,875	4.12	0.32	AAA	AAA	
3133MMXJ6	3133mmxj6	Federal Home Loan Bank	5.37	02-15-07	20,000,000	19,981,961	20,000,000	137,361	5.37	0.37	AAA	AAA	
3133XDGL9	3133xdgl9	Federal Home Loan Bank	4.25	04-16-07	40,000,000	39,672,700	39,775,000	779,167	4.27	0.52	AAA	AAA	
3133MNQP8	3133mnqp8	Federal Home Loan Bank	4.87	05-15-07	20,000,000	19,893,440	19,956,000	368,333	4.89	0.60	AAA	AAA	
3133XDM24	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	10,000,000	9,969,600	9,953,125	162,500	4.52	0.61	AAA	AAA	
3133XFMQ66	3133xfmq66	Federal Home Loan Bank	5.12	05-24-07	2,000,000	1,995,300	1,998,125	36,160	5.13	0.62	AAA	AAA	
3133XBSU0	3133xbso0	Federal Home Loan Bank	3.87	06-08-07	52,500,000	52,518,738	52,024,219	638,568	3.91	0.66	AAA	AAA	
3133XFWQ5	3133xfwq5	Federal Home Loan Bank	5.25	06-18-07	20,000,000	19,962,800	20,000,000	306,250	5.25	0.69	AAA	AAA	
3133XFZB5	3133xfzb5	Federal Home Loan Bank	5.50	06-21-07	5,000,000	4,998,000	5,009,275	76,389	5.49	0.69	AAA	AAA	
3133XAMQ7	3133xamq7	Federal Home Loan Bank	3.70	08-15-07	15,000,000	14,959,500	14,812,500	70,917	3.75	0.84	AAA	AAA	
3133XCVW0	3133xcvw0	Federal Home Loan Bank	4.25	08-15-07	5,400,000	5,357,502	5,357,812	29,325	4.28	0.84	AAA	AAA	
3133XCE25	3133xce25	Federal Home Loan Bank	4.12	10-26-07	5,000,000	4,939,500	4,948,437	37,240	4.17	1.03	AAA	AAA	
3133XDQW4	3133xdqw4	Federal Home Loan Bank	5.00	11-23-07	5,000,000	5,000,000	4,987,500	88,889	5.01	1.08	AAA	AAA	
31339X4D3	31339x4d3	Federal Home Loan Bank	3.05	12-12-07	5,000,000	4,858,250	4,884,375	46,325	3.13	1.15	AAA	AAA	
3133XFW77	3133xfw77	Federal Home Loan Bank	5.62	01-03-08	5,000,000	5,000,850	5,000,000	68,750	5.62	0.25	AAA	AAA	
3133XE5K1	3133xe5k1	Federal Home Loan Bank	4.62	01-18-08	5,000,000	4,994,000	4,971,875	46,892	4.65	1.23	AAA	AAA	
3133XGH64	3133xgh64	Federal Home Loan Bank	5.57	02-22-08	5,000,000	5,003,125	5,003,125	28,624	5.57	1.32	AAA	AAA	
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	10,000,000	10,053,125	9,925,000	212,500	4.53	1.43	AAA	AAA	
3133XCFH1	3133xcfhi	Federal Home Loan Bank	3.87	08-22-08	5,000,000	4,910,000	4,900,000	20,990	3.95	1.79	AAA	AAA	
3133XGEQ3	3133xgeq3	Federal Home Loan Bank	5.25	08-05-09	3,500,000	3,512,565	3,526,250	10,115	5.21	2.60	AAA	AAA	
3133XCVQ3	3133xcvq3	Federal Home Loan Bank	5.00	02-25-10	5,000,000	4,957,812	5,000,000	25,000	5.04	3.07	AAA	AAA	
3133XCQZ9	3133xcqz9	Federal Home Loan Bank	4.37	09-17-10	5,000,000	4,940,000	4,900,000	8,507	4.46	3.58	AAA	AAA	
3133XGRD8	3133xgrd8	Federal Home Loan Bank	5.12	09-29-10	7,000,000	7,009,844	7,032,812	35,875	5.10	3.56	AAA	AAA	
3133XG4N1	3133xg4n1	Federal Home Loan Bank	6.00	06-29-11	5,000,000	5,013,650	5,021,875	75,833	5.97	4.02	AAA	AAA	
3133XGHF4	3133xghf4	Federal Home Loan Bank	6.00	08-24-11	5,000,000	5,000,000	5,001,562	30,833	6.00	4.17	AAA	AAA	
					295,400,000	294,279,575	293,798,594	3,577,150	-	-			
FEDERAL NATIONAL MORTGAGE ASSESSMENT (FNMA)													
313359MWC3	313359mwc3	Fannie Mae	3.41	08-30-07	5,000,000	4,915,700	4,921,875	14,208	3.46	0.89	AAA	Aaa	
313359MXT5	313359mxt5	Fannie Mae	3.86	02-22-08	7,000,000	6,863,220	6,890,625	29,272	3.92	1.33	AAA	AAA	

Exhibit C

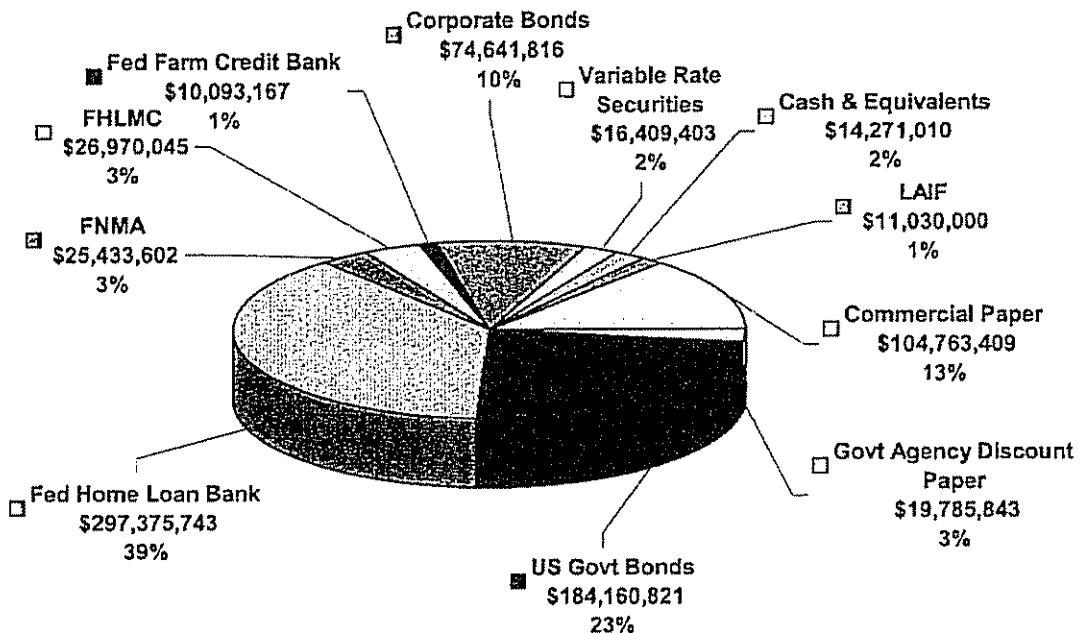
**City of Sacramento
Asset Listing**

Pool A
City General Pool
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
3136F5C90	3136f5c90	Fannie Mac	5.20	06-02-08	3,500,000	3,500,000	3,510,937	60,161	5.18	1.56	AAA
31359MXG3	31359mxg3	Fannie Mac	4.00	07-25-08	4,000,000	3,911,760	3,932,500	29,333	4.07	1.72	Aaa
31359MN41	31359mn41	Fannie Mac	5.70	05-12-11	5,875,000	5,893,526	5,915,391	129,759	5.66	3.93	Aaa
					25,375,000	25,084,206	25,171,328	262,273	4.44	1.95	AAA
FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)											
3128x4ed9	3128x4ed9	Freddie Mac	3.75	03-15-07	15,000,000	14,811,600	14,896,200	25,000	3.78	0.45	AAA
3128x4f43	3128x4f43	Freddie Mac	5.00	09-17-07	5,000,000	4,993,650	4,992,850	9,722	5.01	0.93	AAA
3128x4yh8	3128x4yh8	Freddie Mac	5.27	01-18-11	5,000,000	4,985,550	4,987,850	53,483	5.29	1.76	AAA
3128x4p96	3128x4p96	Freddie Mac	5.40	03-09-11	2,000,000	1,991,500	1,998,340	6,000	5.40	3.89	AAA
					27,000,000	26,772,300	26,875,240	94,805	4.41	1.41	Aaa
FEDERAL FARM CREDIT BANK - FRMMT											
31331vmc7	31331vmc7	Federal Farm Cr Bks Cons	5.30	12-28-09	10,000,000	10,000,000	10,000,000	9,956,250	136,917	5.32	2.90
					10,000,000	10,000,000	10,000,000	9,956,250	136,917	5.32	2.90
CORPORATE BONDS											
36962GM50	36962gm50	General Electric	3.12	11-09-06	5,000,000	4,997,600	4,988,700	61,632	3.13	0.11	AAA
46625HAM2	46625ham2	JP Morgan Chase & Co	5.35	03-01-07	3,500,000	3,501,785	3,498,775	15,604	5.35	0.41	A+
89233PYD2	89233pyd2	Toyota Motor Credit Corp	5.30	03-01-07	5,000,000	5,000,000	4,991,900	121,458	5.31	0.56	AAA
59018YWD9	59018ywd9	Merrill Lynch & Co	4.25	09-14-07	5,000,000	5,000,000	4,949,650	10,015	4.29	0.92	A+
36962GP57	36962gp57	General Electric Capital Corp Min Bc	4.12	03-04-08	7,500,000	7,315,110	7,394,700	23,203	4.18	1.36	AAA
45974VZWL	45974vzwl	International Lease Fin Min Bc	4.62	06-02-08	2,500,000	2,447,885	2,473,275	38,220	4.67	1.56	AA-
635405AL7	635405al7	National City Corp	5.75	02-01-09	5,000,000	5,049,550	5,080,950	47,917	5.66	2.15	A-
14912L2Q3	14912l2q3	Caterpillar Fin Svc Min Bl	4.35	03-04-09	5,000,000	4,884,900	4,912,550	16,312	4.43	2.26	A
45974YZN1	45974yzn1	International Lease Fin Min Bc	4.37	11-01-09	8,130,000	7,930,971	7,903,092	164,011	4.50	2.78	A-
634902LJ7	634902lj7	Natl City Bk Cleve Sr Min BE	4.25	01-29-10	8,060,000	7,806,191	7,820,860	58,995	4.38	3.04	A+
89233PWF9	89233pwf9	Toyota Motor Credit Corp	5.12	01-11-11	5,000,000	5,000,000	4,967,700	58,168	5.16	3.76	AAA
40429CCX8	40429ccx8	Hsbc Finance Corp	5.25	01-14-11	5,000,000	5,021,500	5,001,200	56,146	5.25	3.76	AA-
38418GCF7	38418gcf7	Goldman Sachs Group Inc	5.00	01-15-11	5,000,000	4,900,178	4,944,531	52,778	5.06	3.77	A+
89233PXQ4	89233pxq4	Toyota Motor Credit Corp	5.25	03-24-11	5,000,000	5,000,000	4,984,150	5,104	5.27	3.94	AAA
					74,690,000	73,865,270	73,912,032	729,784	4.71	2.26	AAA
VARIABLE RATE SECURITIES											
41659EAF4	41659eaf4	Hartford Life Global Fund	4.92	03-15-08	3,612,000	3,587,077	3,498,078	7,898	5.08	1.36	AA-
61745ETC5	61745etc5	Morgan Stanley	5.12	09-02-08	5,000,000	5,000,000	4,931,700	20,622	5.19	1.78	A+
3133XC6F5	3133xc6f5	Federal Home Loan Bank	4.50	06-30-10	5,000,000	5,000,000	5,047,000	625	4.46	3.35	AA-
59018YWL1	59018yw1	Merrill Lynch & Co.	6.37	12-14-10	3,000,000	3,000,000	2,894,580	8,900	6.60	3.55	A+
					16,612,000	16,587,077	16,371,358	38,046	5.19	2.49	AA-
TOTAL PORTFOLIO											
					760,467,000	780,245,144	778,321,244	6,613,615	4.39	1.16	

Exhibit C

**City of Sacramento Pool A
PORTFOLIO COMPOSITION
(Including Accrued Interest)
\$785 Million
September 30, 2006**

**DISTRIBUTION BY MATURITY**

	Market Value
Under 1 Yr	\$ 451,513,847
1 Yr - 3 Yrs	\$ 198,591,590
3 Yrs - 5 Yrs	\$ 109,528,411

WEIGHTED AVERAGES

Yield To Maturity (YTM)	4.5
Maturity (yrs)	1.3
Coupon (%)	4.415
Duration	1.2

PERFORMANCE COMPARISON

Interval	City Pool A	Comparative Indices ¹			
		LAIF	MLPFS	90-Day T-Bill	Fed Funds
FY 2007:					
1st Qtr FY 2007	4.58%	4.94%	4.59%	4.78%	5.25%
FY 2006	3.66%	3.85%	3.51%	4.04%	4.20%
FY 2005	2.54%	2.26%	1.57%	2.25%	2.37%
FY 2004	2.05%	1.53%	0.53%	0.97%	1.00%

¹, LAIF - Local Agency Investment Fund managed by the State Treasurer; MLPFS - Merrill Lynch invests in short-term money market securities with average maturity of 90 days; 90-Day T-Bill - US Treasury Bills with maturity of 90 days; Fed Funds - the lending rate charged by banks when banks borrow from each other overnight

Exhibit D

City of Sacramento
Asset Listing
Ethel Hart (Fixed)

Mutual Endowment Fund
As of September 30, 2006

Security Custip	Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC	divacc	Dividend Accrual	4.00								
MISCNTRREC	miscntrrec	Misc Interest Receivable	4.00								
POOLA	PoolA	Pool A Cash	4.76								
INTRCEIV	intrceiv	Pool A Interest Receivable	4.76								
FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)											
3128X4w72	3128x4w72	Freddie Mac	5.50	03-28-16		50,000	49,805	50,410	23	5.46	7.33
CORPORATE BONDS											
345402U33	345402U33	Ford Motor Credit - MTN	7.30	01-23-12		10,000	10,000	9,107	16	8.02	4.16
COMMON STOCK											
02082E106	agd	Alpine Global Dynam. Div Com	2,000			41,254	41,180	8,76	0.00		
02209S103	mo	Altria Group Inc	300			20,975	22,965	4.49	0.00	A+	
060305104	bac	Bank Of America Corp	800			35,544	42,856	4.18	0.00	A-	
17453B101	cza	Citizens Communutes Co	3,000			40,838	42,120	0.00	0.00	B-	
25746U109	d	Dominion Res Va New Com	400			25,658	30,596	3.61	0.00	B+	
265534109	dd	Du Pont E I Dc Nemours Com	700			29,025	29,988	3.45	0.00	B	
464287168	dvy	Ishares Tr Dj Sel Div Inv	400			26,340	26,572	3.41	0.00		
464287408	ive	Ishares Tr S&p500/BaR Val	500			35,190	35,890	1.91	0.00		
69331C108	peg	Pg & E Corp	350			14,248	14,577	3.17	0.00	B	
84265V105	pcu	Southern Copper Corp Com	500			44,917	46,250	8.65	0.00		
868733106	surw	Surewest Communications	400			12,962	7,788	5.14	0.90	B	
			9,350			326,950	340,702	0	4.41	0.00	
MUTUAL FUNDS, EQUITY											
020375209	advax	Alpine Dynamic Dividend Fund	2,042,484			25,000	24,694	13.02	0.00		
			2,042,484			25,000	24,694	0	13.02	0.00	
TOTAL PORTFOLIO			71,392,484			423,814	436,972	39	5.10	0.93	

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Exhibit D

**City of Sacramento
Asset Listing
*Ethel Hart (Equity)***
Mutual Endowment Fund
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC	divacc	Dividend Accrual	4.00								4.00
MISCNTRREC	miscntrrec	Misc Interest Receivable	4.00								4.00
POOLA	poolA	Pool A Cash	4.76								4.76
INTRCEIV	intrceiv	Pool A Interest Receivable	4.76								4.76
						0.00					
COMMON STOCK											
88579Y101	numun	Jm Company			500	36,470	37,210				A
00971T101	akamn	Akamai Technologies			500	23,118	24,995				A
02209S103	mo	Altria Group Inc			750	55,252	57,412				A+
026874J07	aig	American Int'l Group Com			1,250	82,822	82,825				A+
060505104	bac	Bank Of America Corp			500	22,140	26,785				A-
084670207	bkh/b	Berkshire Hathaway Inc-Cl B			15	47,580	47,610				B
172967101	c	Citigroup Inc			1,000	46,140	49,670				A+
20030N200	cmcsk	Comcast Corporation			1,100	30,210	40,491				B-
205887102	cag	Conagra Inc Com			1,500	33,380	36,720				A-
254687106	dis	Disney (Walt) Com			1,050	27,684	32,455				B
260543103	dow	Dow Chem Co Com			1,000	40,285	38,980				B
263534109	dd	Du Pont E I De Nemours Com			500	22,520	21,420				B
338032204	fish	Fisher Scientific Int'l Com New			400	24,567	31,296				B-
368710406	dna	Genencor Inc.			600	49,797	49,620				B-
369604103	ge	General Electric Co			1,600	51,358	56,480				A+
502424104	lll	L3 Communications Hdqrs			500	38,495	39,165				B
61166W101	mon	Monsanto Co New Com			1,000	29,475	47,010				B
63110104	qqqq	Nasdaq 100 Tr Unit Ser 1			1,000	39,788	40,650				B
717265102	pd	Phelps Dodge Corp Com			300	28,170	25,410				B-
747525103	qcom	Qualcomm Inc.			750	35,721	27,262				B
755111507	rin	Raytheon Company			800	37,702	38,408				B-
84265V105	pcu	Southern Copper Corp Com			400	37,487	37,000				B
913017109	utx	United Technologies			500	29,055	31,675				B
9229503102	wb	Wachovia Corp 2nd New			750	39,187	41,850				A
					18,265	908,404	962,400				
MUTUAL FUNDS, EQUITY											
020875209	advx	Alpine Dynamic Dividend Fund				3,267,974	40,000	39,510			
						3,267,974	40,000	39,510			
								39,510			
								0	13,02		
									0	13,02	
										0	
TOTAL PORTFOLIO											
						21,532,974	958,411	1,011,918			
									0	2,51	
										0	

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Exhibit E

City of Sacramento
Asset Listing
Public Trust Mutual Fund (Fixed)
Ann Land/Bertha Henschel
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC	divacc	Dividend Accrual	4.00			1,790	1,790		4.00	0.00	
MISCNTRREC	miscntrrec	Misc Interest Receivable	4.00			17	17		4.00	0.00	
POOLA	PoolA	Pool A Cash	4.76			21	21		4.76	0.00	
INTREREIV	intrereiv	Pool A Interest Receivable	4.76			115	115		4.76	0.00	
			0.00			1,943	1,943		0	4.05	0.00
CORPORATE BONDS											
36962GM50	36962gm50	General Electric	3.12	11-09-06		250,000	249,812		249,435	3,082	1.13 AAA
59018ES3	59018es3	Merrill Lynch & Co Inc	7.00	04-27-08		100,000	100,067		102,934	2,994	6.80 AAA
345402U33	345402u33	Ford Motor Credit - MTN	7.30	01-23-12		25,000	25,000		22,767	41	8.02 A+
126117AE0	126117ae0	Cta Financial Corp	7.25	11-15-23		60,000	58,921		63,790	1,643	4.16 B
			435,000			433,800	438,926		7,760	4.78	BAA3
COMMON STOCK											
060505I04	bac	Bank Of America Corp	1,000			42,951	53,570		4,18	0.00	A-
055622I04	bp	Bp Amoco Plc - Spons Adr	600			32,107	39,348		3,43	0.00	
166764100	cvx	Chevron Corporation	800			34,772	51,888		3,21	0.00	B+
210371100	csg	Constellation Energy Group	600			17,514	35,520		2,55	0.00	B
26441C105	duk	Duke Energy Corp Com	3,120			75,013	94,224		4,24	0.00	B+
30161N101	cxc	Exelon Corp	1,000			40,630	60,540		2,64	0.00	B+
337932107	fe	First Energy Corp	1,000			34,810	55,860		3,22	0.00	B+
419870100	he	Hawaiian Elec Inds	2,000			39,337	54,120		4,58	0.00	B+
464287168	dvy	Ishares Tr Djt Sel Div Inv	650			42,812	43,179		3,41	0.00	
494550106	kmp	Kinder Morgan Energy Partners Ltd	525			26,212	23,037		7,38	0.00	
69331C108	pcg	Pg & E Corp	1,100			38,813	45,815		3,17	0.00	B
723484101	pnw	Pinnacle West Cap Corp	1,050			41,979	47,302		4,44	0.00	A-
69351T106	ppl	Ppl Corp Com	1,500			30,982	49,350		3,04	0.00	B
80589M102	scg	Scana Corp New Com	1,000			32,110	40,270		3,87	0.00	B
			15,945			529,743	694,024		0	3.72	0.00
TOTAL PORTFOLIO											
	450,945		965,486			1,134,893	7,760		4.13	0.78	

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Exhibit E

City of Sacramento
Asset Listing
Public Trust Mutual Fund (Equity)
Ann Land/Bertha Henschel
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
DIVACC		Dividend Accrual	4.00			4,112	4,112		4.00	0.00	B+
MISCTRREC		Miss Interst Receivable	4.00			69	69		4.00	0.00	
POOLA		Pool A Cash	4.76			-346	-346		-4.76	0.00	
INTRICEV		Pool A Interest Receivable	4.76			282	282		-4.76	0.00	
					0.00	4,117	4,117	0	3.99	0.00	A
COMIMON STOCK											
018322300	alc	Allele Inc Com New			1,200	49,534	52,140		3.34	0.00	
02082E106	agd	Alpine Globl Dynam Div Com			2,000	41,254	41,100		8.76	0.00	
02209S103	mo	Altria Group Inc			700	39,397	53,585		4.49	0.00	A+
060305104	bac	Bank Of America Corp			1,000	45,091	53,570		4.18	0.00	A-
08467D207	brk/b	Berkshire Hathaway Inc-Cl B			20	63,240	63,480		0.00	0.00	B
097023105	ba	Boeing Co Com			500	31,530	39,425		1.52	0.00	A-
141658300	ccf	Carnival Corp Conn			2,000	86,280	94,060		1.70	0.00	A+
1667614100	cvx	Chevron Corporation			1,500	92,027	97,290		3.21	0.00	B+
172967101	c	Citigroup Inc			1,250	56,275	62,087		3.95	0.00	A+
194162103	cl	Colgate Palmolive Co Com			700	40,229	43,470		2.06	0.00	A+
205687102	cag	Conagra Inc Com			2,000	45,239	48,900		2.94	0.00	A-
254687106	dis	Disney (wait) Com			1,000	26,676	30,910		0.87	0.00	B
260543103	dow	Dow Chem Co Com			2,500	99,950	97,450		3.44	0.00	B
263534109	dd	Du Pont El Dc Nemours Com			2,500	112,732	107,100		3.45	0.00	B
369604103	gc	General Electric Co			1,400	36,680	49,420		2.83	0.00	A+
464287168	dry	Ishares Tr Dj Stl Div Inv			1,200	78,900	79,716		3.41	0.00	
464287408	ivc	Ishares Tr S&P500/Bur Val			600	40,911	43,068		1.91	0.00	
478160104	jii	Johnson & Johnson			800	49,691	51,952		2.31	0.00	A+
493550106	kmp	Kinnter Morgan Energy Partners Ltd			1,500	67,376	65,820		7.38	0.00	
713448108	ppc	Pepstico Inc			500	30,219	32,630		1.84	0.00	A+
742718109	pg	Procter & Gamble Co			700	40,726	43,386		2.00	0.00	A
773371107	roh	Rohm & Haas Co			1,000	49,500	47,350		2.79	0.00	A
80589M102	seg	Seana Corp New Com			1,000	39,293	40,270		3.87	0.00	B
832696405	sjm	Smucker J M Co Com New			1,200	54,624	57,540		2.34	0.00	A
84265V105	pcu	Southern Copper Corp Com			600	53,890	55,500		8.65	0.00	B
868733106	surv	Surewest Communications			2,500	60,763	48,675		5.14	0.00	B
913017109	ux	United Technologies			800	46,464	50,680		1.67	0.00	A+
922993102	wb	Wachovia Corp 2nd New			1,000	51,652	55,800		4.01	0.00	A-
949746101	wfc	Wells Fargo & Company			2,000	61,711	72,360		3.10	0.00	A
982526105	wwy	Wrigley Wm Jr Co			812	41,892	37,401		2.22	0.00	A+
					36,482	1,633,837	1,716,195	0	3.35	0.00	
020875209	adwdx	MUTUAL FUNDS, EQUITY Alpine Dynamic Dividend Fund				55,000	54,326		13.02	0.00	
						55,000	54,326	0	13.02	0.00	
		TOTAL PORTFOLIO				1,692,955	1,744,639	0	3.65	0.00	

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CITY FUNDS WITH THIRD PARTY TRUSTEE
SB164 ASSET LISTING
AS OF SEPTEMBER 30, 2006

Exhibit F

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
1987 COP	94600910	Cash & Short-Term	Cash	n/a	n/a	n/a	575.05	575.05	575.05	US Bank
		Sub-Total:					575.95	575.95	575.95	
1991 REV	94802500	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.39	n/a	143.13	143.13	143.13	US Bank
	94802500	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	n/a	n/a	6.09	6.09	6.09	US Bank
	94802601	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.09	n/a	1,224,927.78	1,224,927.78	1,239,024.30	US Bank
		Sub-Total:			1,225,077.09		1,225,077.09	1,225,077.09	1,239,173.52	
1993 REV	411468	Investment Agmnt.	Agreement with AIG	AIG	n/a	1/01/20	9,358,553.76	9,358,553.76	9,350,731.27	NY
		Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	4.18	n/a	177.51	177.51	177.51	BNY
	411469	Investment Agmnt.	Agreement with AIG	AIG	n/a	1/01/20	6,403,410.00	6,403,410.00	6,403,410.00	BNY
		Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	4.19	n/a	121.01	121.01	121.01	BNY
	411471	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	4.18	n/a	696.52	696.52	696.52	BNY
	411474	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	4.18	n/a	603.11	603.11	603.11	BNY
	411477	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	4.19	n/a	398.72	398.72	398.72	BNY
	411480	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	4.18	n/a	270.57	270.57	270.57	BNY
		Sub-Total:			15,765,441.00		15,765,441.00	15,765,441.00	15,765,618.51	
1995 REV - Gas Tax	9480593	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.09	n/a	1,443,007.99	1,443,007.99	1,443,007.99	US Bank
	94804591	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	n/a	n/a	3.06	3.06	3.06	US Bank
		Sub-Total:			1,443,091.95		1,443,091.95	1,443,091.95	1,443,091.95	
1995 CFD No. 95-02	94805310	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.13	n/a	173.40	173.40	173.40	US Bank
	94805316	Local Obligation	Sacramento Contra. Fac. District	City of Sacramento	0.58	08/01/14	n/a	n/a	n/a	US Bank
	04805316	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.42	n/a	64.11	64.11	64.11	US Bank
	04805318	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	0.00	n/a	22.88	22.88	22.88	US Bank
	04805319	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.09	n/a	6.45	6.45	6.45	US Bank
	04805345	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	n/a	n/a	63,662.06	63,662.06	63,662.06	US Bank
		Sub-Total:			63,928.90		63,928.90	63,928.90	63,928.90	
1997 REV - Arco Arena	95436720	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.08	n/a	5,676.50	5,676.50	5,676.50	US Bank
	Secured Note	Kings Arco Arena Llp PTSP	Kings Arco Arena	n/a	n/a	1.00	1.00	1.00	1.00	US Bank
	Secured Note	Kings Arco Arena Llp PTSP	Kings Arco Arena	n/a	n/a	1.00	1.00	1.00	1.00	US Bank
	Other	MBA Surety Bond	MBA	n/a	n/a	3,206,250.00	not valued	not valued	not valued	US Bank
	Ollier	MBA Surety Bond	MBA	n/a	n/a	3,606,250.00	not valued	not valued	not valued	US Bank
		Sub-Total:			6,970,180.50		6,970,180.50	6,970,180.50	6,970,180.50	
1997 N. Natomas CFD No. 97-01	05441544	Government Bonds	US Treasury Notes 3.27%	United States Treasury	3.27	09/01/06	0.00	0.00	0.00	US Bank
		Government Bonds	US Treasury Notes 3.41%	United States Treasury	3.41	03/01/07	83,947.00	83,947.00	83,947.00	
		Government Bonds	US Treasury Notes 3.56%	United States Treasury	3.56	08/01/07	85,370.00	85,370.00	85,370.00	
		Government Bonds	US Treasury Notes 3.60%	United States Treasury	3.60	03/01/08	86,389.00	86,389.00	86,389.00	
		Government Bonds	US Treasury Notes 3.63%	United States Treasury	3.63	09/01/08	88,492.00	88,492.00	88,492.00	
		Government Bonds	US Treasury Notes 3.67%	United States Treasury	3.67	03/01/09	90,060.00	90,060.00	90,060.00	
		Government Bonds	US Treasury Notes 3.70%	United States Treasury	3.70	09/01/09	5,574,220.00	5,574,220.00	5,574,220.00	
		Sub-Total:			6,000,374.00		6,000,374.00	6,000,374.00	6,000,374.00	

CITY FUNDS WITH THIRD PARTY TRUSTEE
SB954 ASSET LISTING
AS OF SEPTEMBER 30, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
1999 N. Natomas CFD No. 2	05460771	Cash & Short-Term Government Bonds	First American Trust, Money Mkt.	First American Mutual Fund	3.19	n/a	0	0.00	0.00	US Bank
	05460780	Cash & Short-Term Local Obligations	Federal Home Loan Bank - Notes	Federal Home Loan Bank	n/a	01/15/09	480,000.00	464,100.00	456,745.34	US Bank
	05460795	Cash & Short-Term	First American Trust, Money Mkt.	First American Mutual Fund	5.36	n/a	(12,499.84)	(12,499.84)	(12,499.84)	US Bank
	05460707	Cash & Short-Term Government Bonds	Sacramento Comm. Fac. District	City of Sacramento	n/a	05/01/23	n/a	n/a	n/a	not valued
	Sub-Total:									US Bank
1999 N. Natomas CFD No. 4, Series A	317047	Government Bonds	First American Trust, Money Mkt.	First American Mutual Fund	4.36	n/a	05/15/09	270,000.00	266,205.74	US Bank
	317050	Cash & Short-Term	Federal Home Loan Bank - Notes	Federal Home Loan Bank	n/a	737,500.10	721,000.10	712,511.24	712,511.24	US Bank
	Sub-Total:									
1999 Revenue Sacramento Hotel	317153	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.49	n/a	02/16/10	1,020,000.00	1,010,493.75	BNY
	317154	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.10	n/a	1,413,002.65	1,413,002.65	1,413,002.65	BNY
	317155	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	210,037.07	210,037.07	210,037.07	BNY
	317156	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.10	n/a	2,099,472.66	2,099,472.66	2,099,472.66	BNY
	317157	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.19	n/a	265,660.37	265,660.37	265,660.37	BNY
	317158	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	1,670,335.04	1,670,335.04	1,670,335.04	BNY
	317159	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	Westdeutsche Landsbank	0/10/130	n/a	7,563,179.35	7,563,179.35	7,563,179.35	BNY
	317162	Investment Agmnt.	Agreement with West LB	Westdeutsche Landsbank	5.62	n/a	665,789.61	665,789.51	665,789.51	BNY
	317164	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	Westdeutsche Landsbank	4.69	n/a	1,624,020.66	1,624,020.66	1,624,020.66	BNY
	317166	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.19	n/a	3,597,357.55	3,597,357.55	3,597,357.55	BNY
	317167	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	72,410.15	72,410.15	72,410.15	BNY
	317169	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.19	n/a	10,511.60	10,511.60	10,511.60	BNY
	Sub-Total:						4,076,903.05	4,076,903.05	4,076,903.05	BNY
1999 N. Natomas CFD 99-04, Series A	411571	Cash & Short-Term Government Bonds	Cash US Treasury Note 6.125%	United States Treasury	4.53	n/a	08/15/29	211,000.00	213,390,169.41	BNY
	411574	Sub-Total:			5.34		211,026.50	212,001.50	212,002.50	BNY
2001 N. Natomas CFD No. 4, Series B	411577	Cash & Short-Term Government Bonds	Cash US Treasury Note 2.250%	United States Treasury	4.16	n/a	02/15/07	104,71	104,71	BNY
	411580	Sub-Total:			2.37	n/a	24,187.60	24,187.60	24,187.60	BNY
	Sub-Total:						983,050.03	983,050.03	983,050.03	BNY
2001 Westlake CFD No. 2003-01	411583	Cash & Short-Term Government Bonds	Wells Fargo Trsy Plus M Mkt.	Wells Fargo	4.48	n/a	419,10	419,10	419,19	BNY
	411586	Cash & Short-Term	Wells Fargo Trsy Plus M Mkt.	Wells Fargo	3.91	n/a	86.51	86.51	86.51	BNY
	Sub-Total:						505.70	505.70	505.70	BNY
2001 Westlake CFD 2003-01	411589	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	131.15	131.15	131.15	BNY
	411592	Cash & Short-Term Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.23	n/a	1,260,000.00	1,154,856.00	1,154,856.00	BNY
	Sub-Total:						51,057.02	51,057.02	51,057.02	BNY
	Sub-Total:						1,206,944.97	1,206,944.97	1,206,944.97	BNY
2001 Granite Park CFD 2003-01	94428200	Cash & Short-Term	First American Trust, Money Mkt.	First American Mutual Fund	n/a	n/a	13.41	13.41	13.41	US Bank
	94428205	Cash & Short-Term	First American Trust, Money Mkt.	First American Mutual Fund	n/a	n/a	68,403.22	68,403.22	68,403.22	US Bank
	Sub-Total:						780,000.00	780,000.00	780,000.00	US Bank
	Sub-Total:						940,416.63	940,416.63	940,416.63	US Bank

Exhibit F

CITY FUNDS WITH THIRD PARTY TRUSTEE
SB#64 ASSET LISTING
AS OF SEPTEMBER 30, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
2001 Regency Park CFD 2001-03	411561	Cash & Short-Term Cash	Federal Home Loan Bank - Notes	n/a	4.40	04/15/09	605.27	605.27	605.27	BNY
	411562	Government Bonds	Federal Home Loan Bank	n/a	3.72	05/15/13	500,000.00	401,190.00	477,812.50	BNY
		Government Bonds	US Treasury Note 3.625%				1,500,000.00	1,437,773.44	1,417,265.63	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY			88,005.18	88,005.18	88,065.18	BNY
	Sub-Total:						<u>2,008,610.45</u>	<u>2,001,033.88</u>	<u>1,931,748.58</u>	
2002 CIRB (City Hall)	411563	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.48	n/a	315.77	315.77	315.77	BNY
	411564	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	230.37	230.37	230.37	BNY
	411566	Other	FSA Reserve Surety Bond	FSA		07/02/02	1.00	n/a	1.00	BNY
		Investment Agmnt.	Agreement wth AIG	AIG	0.75	11/01/17	1,083,500.00	n/a	1,083,501.00	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY		n/a	386,295.17	386,295.17	386,295.17	BNY
	Sub-Total:						<u>1,459,350.31</u>	<u>386,040.31</u>	<u>1,450,351.31</u>	
2002 COBs (Secto Reg Arts - H Street Theatre)	408984	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	161.20	161.20	161.20	BNY
	408986	Government Bonds	Federal Home Loan Mtg	BNY	4.64	06/25/08	1,000,000.00	1,000,000.00	1,000,000.00	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY		n/a	104,220.50	104,220.50	104,220.50	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	1,530.74	1,530.74	1,530.74	BNY
	Sub-Total:						<u>1,005,932.52</u>	<u>1,005,932.52</u>	<u>1,005,932.52</u>	
2002 Refunding Revenue Bonds	409006	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.48	n/a	1,680.14	1,680.14	1,680.14	BNY
	409007	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	2.09	2.09	2.09	BNY
	409012	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY		n/a	120,400.80	120,400.80	120,400.80	BNY
		Government Bonds	Federal Home Loan Bank		4.43	04/15/09	200,000.00	189,862.00	191,125.00	BNY
		Government Bonds	US Treasury Notes 4.375%			06/15/12	4,655,000.00	4,578,415.63	4,480,436.05	BNY
	Sub-Total:						<u>4,187,101.93</u>	<u>4,599,300.35</u>	<u>4,630,900.52</u>	
2003 CIRB	411780	Cash & Short-Term	Cash	n/a		n/a	0.01	0.01	0.01	BNY
	411782	Other	AMBAC Surety Bond	AMBAC		n/a	1.00	1.00	1.00	BNY
	Sub-Total:						<u>1.01</u>	<u>1.01</u>	<u>1.01</u>	
2003 N. National CFD No. 4, Series C	411564	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.18	n/a	233.17	233.17	233.17	BNY
	411565	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	3.29	n/a	92,800.70	92,800.70	92,800.70	BNY
		Government Bonds	US Treasury Notes 3.125%			n/a	2,295,000.00	2,230,944.53	2,226,156.00	BNY
	Sub-Total:						<u>2,388,003.87</u>	<u>2,391,073.40</u>	<u>2,319,103.87</u>	
Midtown Assessment District 2003-05	785041000	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.42	n/a	2,712.35	2,712.35	2,712.35	US Bank
		Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank		05/15/09	15,000.00	15,000.00	14,737.50	US Bank
	Sub-Total:						<u>17,712.35</u>	<u>17,712.35</u>	<u>17,449.85</u>	
Tahoe Park West Agent. Dist. 2003-06	801090700	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	4.14	n/a	33,444.05	33,444.05	33,034.30	US Bank
	Sub-Total:						<u>33,444.05</u>	<u>33,444.05</u>	<u>33,034.30</u>	
1999 N. National CFD No. 99-04, Series B	411567	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.32	n/a	34.19	34.19	34.19	BNY
	411568	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.91	01/10/08	250,000.00	250,007.50	242,100.38	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY		n/a	14,076.20	14,076.28	14,070.26	BNY
	Sub-Total:						<u>264,912.47</u>	<u>265,570.87</u>	<u>257,024.65</u>	
N. National CFD 95-01, Series B	788102000	Cash & Short-Term	First American Trans. Money Mkt.	First American Mutual Fund	n/a	n/a	14.75	14.75	14.75	US Bank
	Sub-Total:						<u>14.75</u>	<u>14.75</u>	<u>14.75</u>	
Small Equipment Lease Financing C# (BA #5) - Solid Waste Financing	1490127742	Cash & Short-Term	Bank of America Money Market	Bank of America Money Market	1.68	n/a	14.23	14.23	14.23	B of A

Exhibit F

Exhibit F

**CITY FUNDS WITH THIRD PARTY TRUSTEE
S05564 ASSET LISTING
AS OF SEPTEMBER 30, 2006**

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
Phase III		Sub-Total:					<u>14.23</u>	<u>14.23</u>	<u>14.23</u>	
N. National CFD 97-01 Special Tax Bonds	789727000	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.57	n/a	785.24	785.24	785.24	US Bank
Series 2005	789727002	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.61	n/a	25,902,000.21	25,902,000.21	25,902,000.21	US Bank
Series 2005 Refunding	411459	Cash & Short-Term	Cash	n/a	n/a	12/01/06	3.08	3.08	3.08	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			520,238.00	520,238.00	520,238.00	BNY
Government Bonds		US Treasury Notes 3.43%	BNY	n/a			1,163,336.00	1,163,336.00	1,163,336.00	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			50,087.00	50,087.00	50,087.00	BNY
Government Bonds		US Treasury Notes 3.59%	BNY	n/a			320,393.00	320,393.00	320,393.00	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			638,887.00	638,887.00	638,887.00	BNY
Government Bonds		US Treasury Notes 3.69%	BNY	n/a			1,235,305.00	1,235,305.00	1,235,305.00	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			47,846.00	47,846.00	47,846.00	BNY
Government Bonds		US Treasury Notes 3.72%	BNY	n/a			337,397.00	337,397.00	337,397.00	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			303,703.00	303,703.00	303,703.00	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			244,055.00	244,055.00	244,055.00	BNY
Government Bonds		US Treasury Notes 3.75%	BNY	n/a			686,673.00	686,673.00	686,673.00	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			43,021.00	43,021.00	43,021.00	BNY
Government Bonds		US Treasury Notes 3.78%	BNY	n/a			348,391.00	348,391.00	348,391.00	BNY
Government Bonds		CTF of Ind SLUG	BNY	n/a			10,704,317.00	10,704,317.00	10,704,317.00	BNY
Government Bonds		US Treasury Notes 3.81%	BNY	n/a			40,917,675.00	40,917,675.00	40,917,675.00	BNY
411460		Cash & Short-Term	Cash	n/a			1.27	1.27	1.27	BNY
Government Bonds		US Treasury Notes 3.43%	BNY	n/a			241,164.00	241,164.00	241,164.00	BNY
Government Bonds		US Treasury Notes 3.59%	BNY	n/a			1,975,301.00	1,975,301.00	1,975,301.00	BNY
Government Bonds		US Treasury Notes 3.69%	BNY	n/a			246,342.00	246,342.00	246,342.00	BNY
Government Bonds		US Treasury Notes 3.72%	BNY	n/a			1,115,088.00	1,115,088.00	1,115,088.00	BNY
Government Bonds		US Treasury Notes 3.75%	BNY	n/a			252,100.00	252,100.00	252,100.00	BNY
Government Bonds		US Treasury Notes 3.78%	BNY	n/a			1,161,909.00	1,161,909.00	1,161,909.00	BNY
Government Bonds		US Treasury Notes 3.81%	BNY	n/a			258,209.00	258,209.00	258,209.00	BNY
411461		Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	4.1B			35,036,200.00	35,036,200.00	35,036,200.00	BNY
				n/a			165.79	165.79	165.79	BNY

CITY FUNDS WITH THIRD PARTY TRUSTEE
SB654 ASSET LISTING
AS OF SEPTEMBER 30, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
	411466	Cash & Short-Term	Cash	n/a	n/a	n/a	1.65	1.65	1.65	BNY
		Government Bonds	US Treasury Notes 3.43%	BNY	1/20/10/06	422,376.00	422,376.00	422,376.00	422,376.00	BNY
		Government Bonds	US Treasury Notes 3.59%	BNY	0/5/01/07	175,247.00	175,247.00	175,247.00	175,247.00	BNY
		Government Bonds	US Treasury Notes 3.60%	BNY	12/01/07	428,392.00	428,392.00	428,392.00	428,392.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	0/6/01/08	181,922.00	181,922.00	181,922.00	181,922.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	12/01/08	185,305.00	185,305.00	185,305.00	185,305.00	BNY
		Government Bonds	US Treasury Notes 3.76%	BNY	0/6/01/09	188,779.00	188,779.00	188,779.00	188,779.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	12/01/09	192,348.00	192,348.00	192,348.00	192,348.00	BNY
		Government Bonds	US Treasury Notes 3.83%	BNY	0/6/01/10	186,012.00	186,012.00	186,012.00	186,012.00	BNY
		Government Bonds	US Treasury Notes 3.86%	BNY	12/01/10	198,765.00	198,765.00	198,765.00	198,765.00	BNY
		Government Bonds	US Treasury Notes 3.88%	BNY	0/6/01/11	203,621.00	203,621.00	203,621.00	203,621.00	BNY
		Government Bonds	US Treasury Notes 3.91%	BNY	12/01/11	207,571.00	207,571.00	207,571.00	207,571.00	BNY
		Government Bonds	US Treasury Notes 3.93%	BNY	0/6/01/12	211,629.00	211,629.00	211,629.00	211,629.00	BNY
		Government Bonds	US Treasury Notes 3.95%	BNY	12/01/12	32,650,787.00	32,650,787.00	32,650,787.00	32,650,787.00	BNY
		Cash & Short-Term	Cash	n/a	n/a	72.63	72.63	72.63	72.63	BNY
		Government Bonds	US Treasury Notes 3.43%	BNY	12/01/06	1,091,987.00	1,091,987.00	1,091,987.00	1,091,987.00	BNY
		Government Bonds	US Treasury Notes 3.58%	BNY	0/5/01/07	397,026.00	397,026.00	397,026.00	397,026.00	BNY
		Government Bonds	US Treasury Notes 3.69%	BNY	12/01/07	1,104,151.00	1,104,151.00	1,104,151.00	1,104,151.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	0/6/01/08	409,524.00	409,524.00	409,524.00	409,524.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	12/01/08	417,140.00	417,140.00	417,140.00	417,140.00	BNY
		Government Bonds	US Treasury Notes 3.76%	BNY	0/6/01/09	424,962.00	424,962.00	424,962.00	424,962.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	12/01/09	432,994.00	432,994.00	432,994.00	432,994.00	BNY
		Government Bonds	US Treasury Notes 3.83%	BNY	0/6/01/10	441,242.00	441,242.00	441,242.00	441,242.00	BNY
		Government Bonds	US Treasury Notes 3.86%	BNY	12/01/10	449,652.00	449,652.00	449,652.00	449,652.00	BNY
		Government Bonds	US Treasury Notes 3.88%	BNY	0/6/01/11	59,743,371.00	59,743,371.00	59,743,371.00	59,743,371.00	BNY
		Sub-Total:				186,305,590.02	186,305,590.02	186,305,590.02	186,305,590.02	
		Small Equipment Lease Financing - (BA #5) - Solid Waste Financing - Phase IV	Cash & Short-Term	Bank of America Money Mkt.	n/a	n/a	9.10	9.10	9.10	B of A
		Sub-Total:					9.19	9.19	9.19	9.19
		Reassessment Dist. II								
	2086-01	793890002	Cash & Short-Term	First American Trusts Money Mkt.	First American Mutual Fund	4.51	n/a	1,917,595.98	1,917,595.98	US Bank
		793890004	Government Bonds	US Treasury Notes 4.76%	United States Treasury	4.65	n/a	29,078,470.00	29,078,470.00	US Bank
			Government Bonds	US Treasury Notes	United States Treasury	n/a	0/9/05/06	707,636.00	707,636.00	US Bank
			Cash & Short-Term	Cash	n/a	n/a	11,376.45	11,376.45	11,376.45	US Bank
		793890005	Government Bonds	First American Trusts Money Mkt.	First American Mutual Fund	4.51	n/a	10,716.91	10,716.91	US Bank
		793890001	Cash & Short-Term	First American Trusts Money Mkt.	First American Mutual Fund	n/a	n/a	717.01	717.01	US Bank
		Sub-Total:					31,734,522.95	31,734,522.95	31,734,522.95	
		2006 CIRB								
	411508	Government Bonds	Federal Home Loan Bank	4.21	0/4/10/08	7,025,000.00	8,876,955.25	6,944,992.19	6,944,992.19	BNY
		Cash & Short-Term	BNY Hamilton Trust Premium Money Fund	BNY	n/a	872.69	872.69	872.69	872.69	BNY
		Cash & Short-Term	Cash	n/a	n/a	2,185.00	2,185.00	3,054.37	3,054.37	BNY
	411514	Government Bonds	Federal Home Loan Bank - Notes	4.21	0/4/10/08	4,050,000.00	3,974,431.62	4,007,981.25	4,007,981.25	BNY
		Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	n/a	1,093.67	1,093.67	1,003.67	1,003.67	BNY
		Sub-Total:					11,058,051.44	10,855,456.11	10,947,994.17	

Exhibit F

City of Sacramento Treasurer

Portfolio USD

Unmatched Positions

Issuer	Issue Type	Coupon Rate	Money Market Yield	Days to Rerprice/ Maturity	Reprice Date	Maturity Date	CCY	SP Ratings	Mojo	Book Value
BANK OF NOVA SCOTIA YANKEE	FRC'D 1ML+5.5 M	5.27	5.316%	2	10/02/06	12/21/07	USD	AA-	Aa3	5,020,721
DEUTSCHE BANK SECURITIES INC	REPO COLL US AGY 1	5.35	5.350%	2	10/02/06	10/03/06	USD	NR	NR	46,064,202
GOLDMAN SACHS GROUP	CFLT IT OPEN 17	5.35	5.505%	2	10/02/06	08/02/08	USD	A+	Aa3	6,000,075
BARCLAYS BANK PLC YANKEE	FRC'D 1ML+4 M	5.29	5.321%	3	10/03/06	01/03/08	USD	AA	Aa2	9,031,014
HSBC (HOUSEHOLD FINANCE CORP)	CFLT 3ML+1 Q	5.52	5.520%	4	10/04/06	10/04/07	USD	A	A1	5,067,467
CREDIT SUISSE (USA) INC	CFLT 1ML+1M	5.41	5.410%	10	10/10/06	08/05/09	USD	A+	Aa3	3,010,820
NATEXIS BANQUES POPULAIR YANKEE	FRC'D 1ML FLAT M	5.33	5.350%	10	10/10/06	05/09/08	USD	AA-	Aa3	5,015,777
BANCAJA US DEBT	BKNT 3ML+5 Q	5.56	5.589%	10	10/10/06	01/10/08	USD	A+	A1	5,066,198
MERRILL LYNCH & CO	CFLT 1ML+9 M	5.42	5.420%	16	10/16/05	08/14/09	USD	A+	Aa3	5,012,797
WASHINGTON MUTUAL BANK	FRC'D 3ML+3 Q	5.53	5.549%	18	10/18/05	04/18/08	USD	A	A2	4,044,804
SOCIETE GENERALE YANKEE	FRC'D 1ML+5.5 M	5.28	5.321%	23	10/23/06	09/21/07	USD	A-1+	P-1	5,005,193
STRUCTURED ASSET SEC CORP 06-BG2 A2	ABS 1ML+5 M	5.38	5.300%	25	10/29/06	08/25/08	USD	AAA	Aaa	4,063,878
JP MORGAN CHASE & CO.	CFLT 3ML+7 Q	5.56	5.555%	25	10/25/06	01/25/08	USD	A+	Aa3	5,057,464
STRUCTURED ASSET INV 1 IN TR 05-7 A3	ABS 1ML+11 M	5.44	5.440%	25	10/25/06	07/25/07	USD	AAA	Aaa	1,599,515
ABX 1ML+12 M	ABS 1ML+12 M	5.45	5.450%	25	10/25/06	08/27/07	USD	AAA	Aaa	850,477
ABX 1ML+12 M	ABS 1ML+12 M	5.45	5.450%	25	10/25/06	08/27/07	USD	AAA	Aaa	1,256,492
ABX 1ML+12 M	ABS 1ML+12 M	5.45	5.450%	25	10/25/06	08/25/07	USD	AAA	Aaa	2,237,159
ABX 1ML+10 M	ABX 1ML+10 M	5.43	5.430%	25	10/25/06	09/25/08	USD	AAA	Aaa	3,225,104
ABX 1ML+9 M	ABX 1ML+9 M	5.42	5.420%	25	10/25/06	09/25/07	USD	AAA	Aaa	3,110,581
BEAR STEARNS ABS I TRUST 05-IE21A1	ABS 1ML+10 M	5.43	5.430%	25	10/25/06	08/25/08	USD	AAA	Aaa	1,003,855
HOME EQUITY ASSET I TRUST 05-IC21A1	ABS 1ML+9 M	5.41	5.410%	25	10/25/06	08/25/07	USD	AAA	Aaa	4,420,391
CARRINGTON MTG LN TR 2005-NCS5 A1	ABS 1ML+8 M	5.41	5.410%	25	10/25/06	08/26/07	USD	AAA	Aaa	1,363,204
MORGAN STANLEY HOME EQ IN 05-A1 A2A	COUNTRYWIDE ASSET BACK 05-AB4 2A2	5.41	5.410%	25	10/25/06	08/25/07	USD	AAA	Aaa	4,859,122
BEAR STEARNS ABS I TRUST 05-IE21A1	ABS 1ML+10 M	5.39	5.390%	25	10/25/06	08/25/07	USD	AAA	Aaa	3,742,953
HOME EQUITY ASSET I TR 2005- 2A1	ABS 1ML+9 M	5.42	5.420%	25	10/25/06	11/25/08	USD	AAA	Aaa	2,601,807
CARRINGTON MTG LN TR 2006-NCT1 A1	ABS 1ML+8 M	5.38	5.380%	25	10/25/06	08/25/08	USD	AAA	Aaa	6,173,015
GOLDMAN SACHS ALI MIG 06-HE1 A2A	ABS 1ML+9 M	5.38	5.380%	25	10/25/06	12/25/08	USD	AAA	Aaa	3,470,796
ACE SECURITIES CORP 2006-OPT1 A2A	ABS 1ML+5 M	5.38	5.380%	25	10/25/06	12/25/08	USD	AAA	Aaa	4,526,347
STRUCTURED ASSET INV LN TR 06-BNC3	ABS 1ML+4 M	5.37	5.370%	25	10/25/06	07/25/08	USD	AAA	Aaa	2,920,453
ARGENT SECURITIES INC 2006-M2 A2A	ABS 1ML+5 M	5.38	5.380%	25	10/25/06	07/25/08	USD	AAA	Aaa	5,785,270
MORGAN STANLEY & CO	CFLT 3ML+12.5 Q	5.62	5.615%	27	10/27/06	07/27/07	USD	A+	P-1	6,061,765
HSBC (HOUSEHOLD FINANCE CORP)	CFLT 2ML+5 Q	5.55	5.550%	27	10/27/06	10/27/06	USD	A+	P-1	2,020,350
LEHMAN BROTHERS HOLDINGS	CFLT 1ML+5 M	5.37	5.374%	30	10/30/06	11/24/08	USD	A+	A1	5,002,239
CITIGROUP INCORPORATED	CFLT 3ML+5 Q	5.52	5.517%	33	11/02/06	03/02/08	USD	A+	Aa1	3,027,532

Exhibit G

**Securities Lending - Cash Collateral
Client Investment Report**

As of: 09/30/06

City of Sacramento Treasurer

Portfolio USD

Unmatched Positions

Issuer	Issue Type	Coupon Rate	Money Market Yield	Days to Reprice/Maturity	Reprice Date	Maturity Date	CCY	SP Ratings	Mdy	Book Value
NATIONAL CIT BANK INDIANA	DKNT 3ML+5.5 Q	5.54	5.551%	37	11/06/06	03/06/08	USD	A+	AaJ	5,041,130
CIT GROUP HOLDINGS INCORPORATED	CFLT 3ML+7 Q	5.47	5.470%	55	11/24/05	08/24/07	USD	A-1	P-1	4,021,006
WORLD SAVINGS BANK FSB	DKNT 3ML+6 Q	5.45	5.450%	68	12/07/05	12/07/07	USD	AA-	AuJ	4,014,533
SANTANDER U.S. DEBT	DKNT 3ML+6 Q	5.45	5.450%	80	12/19/06	09/19/08	USD	A+	AaJ	2,003,513
								Totals		194,000,709

Exhibit G

**Securities Lending - Cash Collateral
Client Investment Report**

As of: 09/30/06

City of Sacramento Treasurer

Exhibit G

Portfolio	USD	Matched Positions										Book Value
		Issue Type	Coupon Rate	Money Market Yield	Days to Reprice/ Maturity	Reprice Date	Maturity Date	CCY	SP Ratings	Mdy		
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		\$05,428
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		322,780
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		735,301
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		15,469
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		129,941
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		16,500
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		1,031
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		18,563
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		717,769
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		2,215,183
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		1,752,140
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.080%	3	10/03/06	10/03/06	USD	NR	NR		79,408
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.079%	3	10/03/06	10/03/06	USD	NR	NR		1,195,250
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.076%	3	10/03/06	10/03/06	USD	NR	NR		1,686,130
UBS SECURITIES LLC		REPO COLL US AGY MBS D	5.09	5.074%	3	10/03/06	10/03/06	USD	NR	NR		376,177
											Totals	10,067,088

Page 1 of 1

The information contained is unaudited and is subject to final verification. The Investment Rate may be adjusted: 1) to reflect repayment of Accrued Overdraft charges and net Capital gains if any for this Billing Period, which are included in the calculation of gross revenue, and subject to ClientBank fee starting arrangements, and 2) The Bank of New York's agreement (if applicable) to waive the administrative fee associated with client investments in the BNY Institutional Cash Reserves Fund.

City of Sacramento ERS

Portfolio USD

Unmatched Positions

Issuer	Issue Type	Coupon Rate	Money Market Yield	Days to Maturity	Reprice/Reprice Date	Maturity Date	CCY	SP Ratings	Moody's Rating	Book Value
WOMURIA SECURITIES INT'L INCORPORATED	REPO COLL US AGY MBS D	5.42	5.420%	2	10/02/06	10/02/06	USD	NR	NR	24,406,255
US BANK NA	BKNT 3ML+3 Q	5.54	5.565%	2	10/02/06	10/01/07	USD	A+	Aa1	1,013,352
CREDIT SUISSE (USA) INC	CFLT FF OPEN+17 D	5.55	5.545%	2	10/02/06	05/05/09	USD	A+	Aa3	2,007,241
GENERAL ELECTRIC CAPITAL CORP	CFLT 3ML+6 Q	5.57	5.568%	3	10/03/06	01/03/08	USD	Aaa	Aaa	1,774,361
BARCLAYS BANK PLC YANKEE	FRCI 1ML+4 M	5.29	5.321%	3	10/03/06	01/03/08	USD	AA	Aa2	3,010,358
COMMONWEALTH BANK OF AUSTRALIA	BKNT 1ML+4 M	5.37	5.370%	10	10/10/06	05/08/09	USD	AA-	Aa3	2,006,862
ING SEC LIFE INSURANCE FUND	CFLT 3ML+8 Q	5.50	5.501%	16	10/16/06	07/14/08	USD	AA	Aa3	1,012,246
HARTFORD LIFE FUNDING	CFLT 3ML+4 Q	5.55	5.557%	16	10/16/06	07/13/07	USD	NR	NR	1,011,631
ROYAL BANK OF SCOTLAND PLC	BKNT 3ML+5 Q	5.57	5.570%	23	10/23/06	01/21/08	USD	AA	Aa1	2,022,280
DEUTSCHE BANK AG YANKEE	FRCI 3ML FLAT Q	5.51	5.511%	23	10/23/06	01/22/08	USD	AA-	Aa3	2,021,124
STRUCTURED ASSET INV LN TR 05-4 HE3A3	ABS 1ML+12 M	5.45	5.450%	25	10/25/06	09/27/07	USD	AAA	Aaa	407,858
BEAR STEARNS ABS I TRUST 05-HE10 A1	ABS 1ML+12 M	5.45	5.450%	25	10/25/06	11/26/07	USD	AAA	Aaa	932,852
MERRILL LYNCH MTG INVEST 05-AU A3A1	ABS 1ML+11 M	5.44	5.440%	25	10/25/06	09/27/07	USD	AAA	Aaa	737,762
STRUCTURED ASSET SEC CORP 05-WF4 A2	ABS 1ML+3 M	5.41	5.410%	25	10/25/06	11/26/07	USD	AAA	Aaa	1,040,153
MORGAN STANLEY HOME EQ LN 05-4 A2A	ABS 1ML+10 M	5.43	5.430%	25	10/25/06	09/25/08	USD	AAA	Aaa	1,290,041
COUNTRYWIDE ASSET BACK 05-AM 2A2	ABS 1ML+9 M	5.42	5.420%	25	10/25/06	09/25/07	USD	AAA	Aaa	1,244,224
NEW CENTURY HOME EQUITY LN 05-C A2	ABS 1ML+8 M	5.41	5.410%	25	10/25/06	09/25/07	USD	AAA	Aaa	1,122,819
ACE SECURITIES CORP 2006-OPT1 A2A	ABS 1ML+6 M	5.39	5.390%	25	10/25/06	09/25/08	USD	AAA	Aaa	1,497,181
MERRILL LYNCH MTG INVEST 06-HE3A2	ABS 1ML+9 M	5.42	5.420%	25	10/25/06	11/25/08	USD	AAA	Aaa	1,000,903
STRUCTURED ASSET INV LN TR 05-A3	ABS 1ML+5 M	5.30	5.300%	25	10/25/06	12/26/08	USD	AAA	Aaa	1,735,398
CFLT 3ML+12.5 Q	5.62	5.615%	27	10/27/06	07/27/07	USD	A-1	P-1	1,010,294	
CFLT 3ML+10 Q	5.59	5.505%	30	10/30/06	07/29/08	USD	A+	Aa3	2,924,017	
BKNT 3ML+4 Q	5.45	5.462%	30	10/30/06	07/29/08	USD	AA-	Aa3	3,026,761	
FRCI 1ML+1 M	5.31	5.314%	30	10/30/06	07/20/08	USD	AA-	Aa2	2,000,006	
CFLT 3ML+11 Q	5.55	5.550%	40	11/05/06	02/09/09	USD	A+	Aa3	1,000,171	
BKNT 3ML+4 Q	5.46	5.465%	47	11/16/06	11/16/07	USD	A	A2	2,013,504	
CFLT 3ML+7 Q	5.47	5.470%	55	11/24/06	08/24/07	USD	A+	P-1	2,011,508	
CFLT 3ML+10 Q	5.49	5.490%	79	12/18/06	08/16/08	USD	A+	Aa3	1,502,914	
BKNT 3ML+6 Q	5.45	5.450%	90	12/19/06	09/19/08	USD	A+	Aa3	2,003,633	
CFLT 3ML+9 Q	5.40	5.400%	90	12/19/06	09/19/09	USD	A	A1	2,003,653	
CFLT 3ML FLAT Q	5.37	5.360%	88	12/27/06	12/27/07	USD	A+	A1	2,001,193	
										72,452,235
										¹ Totals

Exhibit G

The information contained is unaudited and is subject to final verification. The investment rate may be adjusted: 1) To reflect repayment of accrued overnight charges and net capital gains (if any) for this holding period, which are included in the calculation of gross revenue, and subject to cancellation of gross revenue, and subject to final verification. The investment rate may be adjusted: 2) The Bank of New York's agreement (if applicable) to waive the administrative fee associated with client investments in the BNY Institutional Cash Reserves Fund.

Exhibit H

CITY OF SACRAMENTO
LISTING OF NON-CITY FUNDS
AS OF SEPTEMBER 30, 2006

	<u>Operating Cash Balance</u>
MOUNTAIN VALLEY LIBRARY SYSTEM	\$ 367,908
CONVENTION BUREAU	143,121
SACRAMENTO PUBLIC LIBRARY AUTHORITY	(3,787,074)
SHRA TRUST	1,411,384
SCERS TRUST	16,220,147
OTHER NON-CITY FUNDS*	<u>2,124,530</u>
	<u>\$ 16,480,016</u>

* Gifts to Share, Sports Commission, North Natomas Housing Trust, etc.

City of Sacramento
Asset Listing
Pool D

SHRA Local Money
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
LAIFD	laid	Local Agency Investment Fund, Pool ID	5.02			40,000,000	40,000,000		5.02	0.00		
MISCTREC	misctrec	Misc Interest Receivable	4.00			470,055	470,055		4.00	0.00		
NATTSY	nattsy	Nations Treasury Fund	4.73			5,399	5,399		4.73	0.00		
						40,475,454	40,475,454	0	5.01	0.00		
COMMERCIAL PAPER												
98721MK28	98721mk28R	Yorktown Capital	5.35	10-02-06	350,000	349,844	349,789	0	5.35	0.01	A1+	P1
69372BK33	69372bk33	Pacear Financial Corp	5.24	10-03-06	2,000,000	1,997,962	1,998,502	0	5.24	0.01	A1	P1
892331KLP8	892331klp8	Toyota Motor Credit Corp	5.34	10-23-06	2,500,000	2,466,254	2,490,835	0	5.36	0.06	A1	P1
892331KCC1	892331kcc1	Toyota Motor Credit Corp	4.83	10-31-06	6,309,000	6,099,676	6,269,543	0	4.85	0.08	A1	P1
369591L5	369591l5	General Electric Capital Corp	4.84	11-20-06	2,000,000	1,930,358	1,984,751	0	4.88	0.14	A1	P1
369591LW1	369591lw1	General Electric Capital Corp	5.35	11-30-06	8,200,000	8,054,985	8,125,402	0	5.40	0.17	A1	P1
892331hna8	892331hna8	Toyota Motor Credit Corp	5.08	01-10-07	4,600,000	4,444,213	4,531,092	0	5.16	0.27	A1	P1
					25,950,000	25,343,292	25,749,914	0	5.17	0.14		
GOVT AGENCY DISCOUNT PAPER												
313396ATO	313396ato	Freddie Mac	5.24	01-18-07	5,000,000	4,842,072	4,924,000	0	5.32	0.30	AAA	AAA
					5,000,000	4,842,072	4,924,000	0	5.32	0.30		
U.S. GOVERNMENT BONDS												
912827F3	912827f3	U.S. Treasury Note	3.50	11-15-06	6,000,000	5,950,312	5,989,687	79,321	3.51	0.12	AAA	AAA
91282ADP4	91282adp4	U.S. Treasury Note	3.00	12-31-06	7,000,000	6,897,187	6,964,160	53,071	3.02	0.25	AAA	AAA
91282DDJ6	91282ddj6	U.S. Treasury Note	3.12	01-31-07	7,000,000	6,905,117	6,956,810	36,855	3.14	0.33	AAA	AAA
91282ADN7	91282adn7	U.S. Treasury Note	3.37	02-28-07	8,000,000	7,900,937	7,946,560	23,122	3.40	0.41	AAA	AAA
91282AC4	91282ac4	U.S. Treasury Note	4.37	05-15-07	8,000,000	7,998,125	7,989,980	132,201	4.39	0.60	AAA	AAA
91282AB2	91282ab2	U.S. Treasury Note	3.87	07-31-07	2,000,000	1,991,797	1,982,340	13,057	3.91	0.80	AAA	AAA
91282EF3	91282ef3	U.S. Treasury Note	4.00	08-31-07	6,000,000	5,957,812	5,949,120	20,552	4.03	0.89	AAA	AAA
91282ERK2	91282erk2	U.S. Treasury Note	4.25	10-31-07	2,000,000	1,997,656	1,986,180	35,571	4.28	1.03	AAA	AAA
91282BEP1	91282bep1	U.S. Treasury Note	4.25	11-30-07	18,000,000	17,946,875	17,871,300	257,090	4.28	1.11	AAA	AAA
91282BT7	91282bt7	U.S. Treasury Note	3.00	02-15-08	10,000,000	9,709,375	9,762,900	38,315	3.97	1.32	AAA	AAA
91282B1T4	91282b1t4	U.S. Treasury Note	1.75	05-15-08	6,000,000	5,908,125	5,906,460	84,986	3.81	1.53	AAA	AAA
91282BFM7	91282bfm7	U.S. Treasury Note	5.00	07-31-08	2,500,000	2,505,664	2,511,719	21,060	4.98	1.72	AAA	AAA
91282BEC0	91282bec0	U.S. Treasury Note	4.12	08-15-08	9,000,000	8,938,125	8,916,300	47,415	4.16	1.77	AAA	AAA
91282BFL0	91282bfl0	U.S. Treasury Note	4.37	11-15-08	9,000,000	8,992,125	8,944,110	148,726	4.40	1.97	AAA	AAA
91282BKT6	91282bkt6	U.S. Treasury Note	3.37	12-15-08	2,000,000	1,941,562	1,947,040	19,918	3.47	2.08	AAA	AAA
91282BFP0	91282bfp0	U.S. Treasury Note	4.87	08-15-09	2,500,000	2,503,906	2,517,000	15,566	4.84	2.64	AAA	AAA
91282DB3	91282db3	U.S. Treasury Note	3.50	11-15-09	3,000,000	2,855,859	2,904,270	39,660	3.62	2.88	AAA	AAA
91282BLX4	91282blx4	U.S. Treasury Note	4.50	02-28-11	2,500,000	2,467,383	2,490,625	9,634	4.52	3.95	AAA	AAA
					110,500,000	109,368,789	109,516,261	1,076,120	3.88	1.19		

Exhibit I-1

FEDERAL HOME LOAN BANK
3133MUR9 3133muru9 Federal Home Loan Bank
Total portfolio includes investments from Pools M, N, Q, R, S, T, U & V

Report run at 02:09:42 PM on Monday, October 16, 2006

City of Sacramento
Asset Listing

Pool D
SHRA Local Money
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted		Market Value	Accrued Interest	Yield	Dur	S & P Moody
						Cost	+					
3133MMXX6	3133mmxx6	Federal Home Loan Bank	5.37	02-15-07	5,000,000	4,995,490		5,000,000	34,340	5.37	0.37	AAA
3133XDC19	3133xdg19	Federal Home Loan Bank	4.25	04-16-07	7,000,000	6,939,680		6,960,625	136,354	4.27	0.52	AAA
3133MNPFQ8	3133humpq8	Federal Home Loan Bank	4.87	03-15-07	5,000,000	4,973,360		4,987,500	92,083	4.89	0.60	AAA
3133XDM24	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	5,000,000	4,984,800		4,976,562	81,250	4.52	0.61	AAA
3133XBSU0	3133xbstu0	Federal Home Loan Bank	3.87	06-08-07	9,500,000	9,520,188		9,413,906	115,550	3.91	0.66	AAA
3133XFWQS	3133xfwqs5	Federal Home Loan Bank	5.25	06-18-07	5,000,000	4,990,700		5,000,000	76,562	5.25	0.69	AAA
3133XFZB5	3133xfzb5	Federal Home Loan Bank	5.50	06-21-07	2,000,000	1,999,200		2,003,750	30,556	5.49	0.69	AAA
3133XCFD0	3133xcfd0	Federal Home Loan Bank	4.00	07-13-07	4,000,000	3,938,240		3,960,000	34,667	4.04	0.76	AAA
3133X82V3	3133x82v3	Federal Home Loan Bank	3.37	09-14-07	3,000,000	2,955,810		2,953,125	4,781	3.43	0.92	AAA
3133XCE25	3133xce25	Federal Home Loan Bank	4.12	10-26-07	2,000,000	1,975,800		1,979,375	14,896	4.17	1.03	AAA
3133XFW77	3133xfw77	Federal Home Loan Bank	5.62	01-03-08	3,000,000	3,000,510		3,000,000	41,250	5.62	0.25	AAA
3133XESK1	3133xesk1	Federal Home Loan Bank	4.62	01-18-08	2,000,000	1,997,600		1,988,750	18,757	4.65	1.23	AAA
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	3,000,000	3,015,937		2,977,500	63,750	4.53	1.43	AAA
3133X1XC6	3133x1xc6	Federal Home Loan Bank	3.62	11-14-08	2,000,000	1,966,434		1,945,625	27,590	3.73	1.98	AAA
3133X4ZC8	3133x4zc8	Federal Home Loan Bank	3.00	04-15-09	3,000,000	2,824,500		2,866,875	41,500	3.14	2.37	AAA
3133XGEQ3	3133xgeq3	Federal Home Loan Bank	5.25	08-05-09	2,500,000	2,508,975		2,518,750	21,510	5.21	0.60	AAA
3133XG4N1	3133xg4n1	Federal Home Loan Bank	6.00	06-29-11	2,000,000	2,005,460		2,008,750	30,333	5.97	4.02	AAA
					70,000,000	(69,644,984)		69,533,281	943,648	4.51	0.92	
FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)												
3136F5CP90	3136f5cp90	Fannie Mac	5.20	06-02-08	2,500,000	2,500,000		2,507,812	42,972	5.18	1.56	Aaa
31359MXG3	31359mxg3	Fannie Mac	4.00	07-25-08	2,000,000	1,995,880		1,966,250	14,667	4.07	1.72	Aaa
31359MYM9	31359mym9	Fannie Mac	4.50	08-04-08	2,000,000	1,983,700		1,983,125	14,250	4.54	1.74	Aaa
31359MVE0	31359mve0	Fannie Mac	4.25	05-15-09	2,000,000	1,995,140		1,968,125	32,111	4.32	2.41	Aaa
					8,500,000	8,394,720		8,425,312	104,000	4.57	1.84	
FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)												
3128X4HXX2	3128x4hxx2	Freddie Mac	4.87	08-24-10	2,000,000	2,000,000		1,982,600	10,021	4.92	1.49	AAA
3128X4P96	3128x4p96	Freddie Mac	5.40	01-09-11	2,000,000	1,991,500		1,998,340	6,000	5.40	3.89	Aaa
					4,000,000	3,991,500		3,980,940	16,621	5.16	3.69	
CORPORATE BONDS												
89223PYD2	89223pyd2	Toyota Motor Credit Corp	5.30	05-01-07	3,000,000	3,000,000		2,995,140	72,875	5.31	0.56	AAA
59018YWD9	59018ywd9	Merrill Lynch & Co	4.25	09-14-07	2,500,000	2,500,000		2,474,825	5,017	4.29	0.92	A+
635405AL7	635405al7	National City Corp	5.75	02-01-05	3,000,000	3,029,730		3,048,570	28,750	5.66	2.15	A-
89223PWF9	89223pwf9	Toyota Motor Credit Corp	5.12	01-11-11	2,000,000	2,000,000		1,987,080	23,347	5.16	3.76	AAA
89223PXQ4	89223pxq4	Toyota Motor Credit Corp	5.25	03-24-11	3,000,000	-		2,990,490	3,062	5.27	3.94	AAA
					13,500,000	13,529,730		13,496,105	133,052	5.17	2.20	
VARIABLE RATE SECURITIES												
61745EIC5	61745eic5	Morgan Stanley	5.12	09-02-08	3,000,000	3,000,000		2,959,020	12,373	5.19	1.78	A+
89223P1Q9	89223p1q9	Toyota Motor Credit Corp	5.27	10-27-08	5,000,000	5,000,000		4,821,650	2,885	5.46	1.90	AAA

Total portfolio includes investments from Pools M, N, Q, R, S, T, U & V

Exhibit I-1

City of Sacramento
Asset Listing
Pool D

SHRA Local Money
As of September 30, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
3133XC6F5	3133xc6f5	Federal Home Loan Bank	4.50	06-30-10	2,000,000	2,000,000	2,018,800	250	4.46	3.35	AAA AAA
TOTAL PORTFOLIO					10,000,000	10,000,000	9,799,470	15,509	5.17	2.16	

Total portfolio includes investments from Pools M, N, Q, R, S, T, U & V

City of Sacramento
Asset Listing

Pool J

SHRA 1999 TAB
As of September 30, 2006

Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS											
POOL A	Pool A Cash	4.76			7,130,833	7,130,833		4.76	0.00		
INTRECEIV	Pool A Interest Receivable	4.76			82,764	82,764		4.76	0.00		
TOTAL PORTFOLIO					0.00	7,213,597	7,213,597	0	4.76	0.00	
					0.00	7,213,597	7,213,597	0	4.76	0.00	

City of Sacramento
Asset Listing
Pool K

SHRA 1998 Bonds
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted	Market Value	Accrued Interest	Yield	Par	S & P	Mendy
						Cost	Value	Interest				
CASII AND EQUIVALENTS MISCHNTREC	mischntrec	Misc Interest Receivable	4.00			0.00	240	240		0	4.00	0.00
TOTAL PORTFOLIO						0.00	240	240		0	4.00	0.00

City of Sacramento
Asset Listing
Pool L

SHRA 2002 Revenue Bonds
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	PoolA	Pool A Cash	4.76			30,312,448	30,312,448		4.76	0.00		
INTRECEIV	intrecav	Pool A Interest Receivable	4.76			351,823	351,823		4.76	0.00		
TOTAL PORTFOLIO						0.00	30,664,271	30,664,271	0	4.76	0.00	

Exhibit I-1City of Sacramento
Asset Listing**Pool M**
SHRA 2003 TAB, Series A
As of September 30, 2006

Security Cusip	Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS POOLD	PoolD	Pool D Cash	4.79			0.00	2,637,377	2,637,377		4.79	0.00	
TOTAL PORTFOLIO					0.00	2,637,377	2,637,377	0	4.79	0.00		

Funds in this portfolio are invested in Pool D.

City of Sacramento
Asset Listing

Pool N

SHRA 2003 TAB, Series C

As of September 30, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS POOL D	Pool D Cash		4.79			7,041,364	7,041,364		4.79	0.00		
TOTAL PORTFOLIO					0.00	7,041,364	7,041,364	0	4.79	0.00		
					0.00	7,041,364	7,041,364	0	4.79	0.00		

Funds in this portfolio are invested in Pool D.

City of Sacramento
Asset Listing

Pool Q

SHRA 2005 Taxable Bond Proceeds

As of September 30, 2006

Security Symbol	Cusip	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOL D	PoolD	Pool D Cash	4.79		0.00	43,556,627	43,556,627		4.79	0.00	
TOTAL PORTFOLIO					0.00	43,556,627	43,556,627	0	4.79	0.00	

Funds in this portfolio are invested in Pool D

City of Sacramento
Asset Listing
Pool R

SHRA 2005 Tax-Exempt Bond Proceeds
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Mondy
CASH AND EQUIVALENTS POOLID	PoolID	Pool D Cash	4.79			84,876,529	84,876,529		4.79	0.00		
					0.00	84,876,529	84,876,529		0	4.79	0.00	
TOTAL PORTFOLIO					0.00	84,876,529	84,876,529	0	4.79	0.00		

Funds in this portfolio are invested in Pool D

Exhibit I-1

**City of Sacramento
Asset Listing
*Pool S***

SHRA 2006 TABS, Series A (Tax-Exempt)
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted		Market Value	Accrued Interest	Yield	Dur	S & P Moody
						Cost	Value					
CASH AND EQUIVALENTS												
POOL D	PoolD	Pool D Cash	4.79		0.00	5,438,068	5,438,068			4.79	0.00	
TOTAL PORTFOLIO					0.00	5,438,068	5,438,068			0	4.79	0.00

Funds in this portfolio are invested in Pool D

City of Sacramento
Asset Listing

Pool T

SHRA 2006 TABs, Series B (Taxable)

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Interest Yield	Yield	Dur.	S & P Moody
CASH AND EQUIVALENTS												
POOL D	Pool D Cash		4.79			3,642,487	3,642,487			4.79	0.00	
TOTAL PORTFOLIO						0.00	3,642,487	3,642,487	0	4.79	0.00	

Funds in this portfolio are invested in Pool D

City of Sacramento
Asset Listing

Pool U

SHRA 2006 Revenue Bonds - Taxable
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cust.	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOL D	Pool D	Pool D Cash	4.79		0.00	16,687,304	16,687,304		4.79	0.00		
TOTAL PORTFOLIO					0.00	16,687,304	16,687,304	0	4.79	0.00		

Funds in this portfolio are invested in Pool D

City of Sacramento
Asset Listing
Pool V

SHRA 2006 Revenue Bonds - Tax Exempt

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int	Maturity	Unadjusted	Market	Accrued	Yield	Dur	S & P	Maturity
			Rate	Date	Cost	Value	Interest				
CASH AND EQUIVALENTS											
POOL D	PoolID	Pool D Cash	4.79		9,184,407	9,184,407		4.79	0.00		
TOTAL PORTFOLIO					0.00	9,184,407	0	4.79	0.00		

Funds in this portfolio are invested in Pool D

**SHRA FUNDS WITH THIRD PARTY TRUSTEE
SB564 ASSET LISTING
AS OF SEPTEMBER 30, 2006**

Bond Issue	Account Number	Type	Security Name	Issuer	Maturity Date	Quantity	Book Value	Market Value	Price Source
2000 TABs, Series A & B	95457360	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	360.59	360.59	360.59	US Bank
	Sub-Total:					360.59	360.59	360.59	<u>360.59</u>
1993 TABs, Series A & B	94803690	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	417.90	417.90	417.90	US Bank
	94803692	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1.59	1.59	1.59	US Bank
	94803693	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	325.51	325.51	325.51	US Bank
	Sub-Total:					<u>745.00</u>	<u>745.00</u>	<u>745.00</u>	<u>745.00</u>
1998 TABs, Series A, B & C	95450520	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,079.07	1,079.07	1,079.07	US Bank
	95450521	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	0.32	0.32	0.32	US Bank
	95450530	Cash & Short-Term	Cash	First American Mutual Fund	n/a	243.35	243.35	243.35	US Bank
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	262.08	262.08	262.08	US Bank
	95450540	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	641.90	641.90	641.90	US Bank
	95450543	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,871.33	1,871.33	1,871.33	US Bank
	Sub-Total:					<u>4,098.85</u>	<u>4,098.85</u>	<u>4,098.85</u>	<u>4,098.85</u>
1999 CIRB	94412370	Cash & Short-Term	Cash	n/a	n/a	5.00	5.00	5.00	US Bank
		Government Bonds	US Treasury Strip	United States Treasury	10/15/06	410,000.00	406,033.57	404,342.00	US Bank
	94412371	Cash & Short-Term	Cash	n/a	n/a	20.32	20.32	20.32	US Bank
		Government Bonds	US Treasury SLG	United States Treasury	11/01/06	355,524.00	355,524.00	355,524.00	US Bank
		Government Bonds	US Treasury SLG	United States Treasury	11/01/06	212,169.00	212,169.00	212,169.00	US Bank
		Government Bonds	US Treasury SLG	United States Treasury	11/01/06	11,146.00	11,146.00	11,146.00	US Bank
	Sub-Total:		Avg. Weighted Days to Maturity:		113	<u>765,549.32</u>	<u>844,897.89</u>	<u>759,891.32</u>	
99 Redevelop. Project	317043	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	n/a	31.01	31.01	31.01	BNK of NY
	317067	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	n/a	0.31	0.31	0.31	BNK of NY
	Sub-Total:					<u>31.32</u>	<u>31.32</u>	<u>31.32</u>	<u>31.32</u>
2005 TABs, Series A & B	791767000	Cash & Short-Term	First American Treas.	First American Mutual Fund	n/a	417.07	417.07	417.07	US Bank
	791767006	Cash & Short-Term	Insurance	First American Mutual Fund	n/a	1.00	1.00	1.00	US Bank
	791767007	Cash & Short-Term	Insurance	First American Mutual Fund	n/a	1.00	1.00	1.00	US Bank
	Sub-Total:					<u>419.07</u>	<u>419.07</u>	<u>419.07</u>	<u>419.07</u>
2006 TABs, Series A & B	792859000	Cash & Short-Term	First American Treas.	First American Mutual Fund	n/a	52.07	52.07	52.07	US Bank
	792859008	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	34,230.96	34,230.96	34,230.96	US Bank
	Sub-Total:					<u>34,283.03</u>	<u>34,283.03</u>	<u>34,283.03</u>	<u>34,283.03</u>
GRAND TOTAL:						<u>805,495.18</u>	<u>804,843.75</u>	<u>798,837.18</u>	

Exhibit I-2

City of Sacramento
Asset Listing
Fixed Bond

SCERS

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
MISCNTREC		Misc interest Receivable	4.00								4.00	
POOLA		Pool A Cash	4.76								4.76	
INTRECEIV		Pool A Interest Receivable	4.76								4.76	
FEDERAL HOME LOAN BANK												
3133xbfd2		Federal Home Loan Bank	4.50	04-11-08	17,000,000	17,080,250	16,872,500	361,250	4.53	1.43	AAA	AAA
3133xbdm4		Federal Home Loan Bank	4.75	02-13-15	5,000,000	4,921,875	4,921,875	30,347	6.83	6.78	AAA	AAA
3133xdtl5		Federal Home Loan Bank	5.00	12-21-15	2,000,000	1,984,020	1,997,500	27,778	5.01	7.22	AAA	AAA
FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)												
31359mwCJ	31359mwC3	Fannie Mae	3.41	08-30-07	5,000,000	4,999,000	4,921,875	419,375	4.63	3.02		
MUNICIPAL BONDS												
358216an9	358216an9	Fresno Calif Pension Oblig	7.33	06-01-07	4,000,000	3,968,460	4,053,520	97,733	7.23	0.64	AAA	AAA
786090bp4	786090bp4	Sacramento City Calif Fng Tax Alloc	5.19	12-01-16	710,000	704,178	702,225	12,283	5.25	7.67	AAA	AAA
783849rn2	783849rn2	Sacramento Calif City Fng Auth Rev	5.70	12-01-25	1,855,000	1,855,000	1,860,083	35,245	5.68	11.37	AAA	AAA
CORPORATE BONDS												
845437Ar3	845437Ar3	Southwestern Electric Power Co	7.00	09-01-07	1,500,000	1,486,230	1,520,370	8,750	6.91	0.88	A-	A3
06423EPm1	06423Epml	Baik One Chicago III Mtn Be	3.70	01-15-08	10,000,000	9,916,500	9,806,800	78,111	3.77	1.23	AA-	AA2
36162GP57	36162GP57	General Electric Capital Corp Mn Be	4.12	03-04-08	2,500,000	2,438,370	2,464,900	7,734	4.18	1.36	AAA	AAA
2254C1AA3	2254C1AA3	Credit Sns Fir Bus - NC	6.50	01-08	3,000,000	3,266,424	3,666,888	97,500	6.38	1.46	A+	A1
45974VZW1	45974VZW1	International Lease Fin Min Be	4.62	06-02-08	7,500,000	7,343,655	7,419,825	114,661	4.67	1.56	AA-	A1
742718Bm0	742718Bm0	Proctor and Gamble - NC	6.87	09-15-09	3,000,000	2,910,160	3,146,160	9,167	6.56	2.06	AA-	A3
38141GAL8	38141GAL8	Goldman Sachs - NC	7.80	01-28-10	3,000,000	2,989,380	3,232,620	40,950	7.24	2.90	A+	AA3
38141gef7	38141gef7	Goldman Sachs Group Inc	5.00	01-15-11	5,000,000	4,966,200	4,944,531	52,778	5.06	3.77	A+	Aa3
345402141	345402141	Ford Motor Credit - MTN	7.50	04-25-11	3,000,000	3,000,000	2,762,250	3,750	8.15	3.66	B	B1
345402U33	345402U33	Ford Motor Credit - MTN	7.30	01-23-12	465,000	465,000	423,471	754	8.02	4.16	B	B1
55259Pae6	55259Pae6	M&i Marshall & Ilsley Bk MinBe	4.85	06-16-15	5,000,000	5,050,000	4,800,750	70,729	5.05	6.88	A	A1
345402Wf6	345402Wf6	Ford Motor Credit - MTN	7.35	09-15-15	5,000,000	4,979,950	4,488,100	16,333	8.19	6.27	B	B1
06050Xvz3	06050Xvz3	Bank Amer Corp Sub Units Be	5.35	11-15-15	2,000,000	2,000,000	1,930,800	4,756	5.54	6.98	A+	AA3
14911Qn31	14911Qn31	Caterpillar Finl Corp Pwrmstic	5.65	11-15-15	2,000,000	2,000,000	1,952,500	42,689	5.79	6.87	A	A2
52517Pf63	52517Pf63	Lehman Bros Hldgs Inc Min Be	5.50	04-04-16	2,500,000	2,440,175	2,490,775	69,514	5.52	7.13	A+	A1
					56,065,000	55,272,044	55,050,740	618,177	5.59	3.41		
REAL ESTATE MORTGAGES												
98-10025	98-10025	Granite Office Park	7.30	09-01-08	10,378,093	10,378,093	12,106,033	63,133	7.30	0.00		
99-10029	99-10029	Allambra Medical Building	7.00	05-01-09	12,106,033	12,106,033	12,106,033	70,619	7.00	0.00		
S86317845	s86317845	2484 National Park Dr.	7.50	07-01-12	2,239,825	2,239,825	2,239,825	13,999	7.50	0.00		
S86803960	s86803960	2660 W. Covell Blvd/West Davis Assoc	7.25	08-01-12	3,461,560	3,461,560	3,461,560	20,914	7.25	0.00		

Report run at 02:09:42 PM on Monday, October 16, 2006

Exhibit J

Exhibit J

**City of Sacramento
Asset Listing
*Fixed Bond***

SCERS

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
											Interest	Interest
MORTGAGE BACKED SECURITIES												
362056F5	362056F5	GNMA POOL #27166	9.00	12-15-08	4,747,930	4,044	4,856	36	8.80	0.86		
362151A36	362151A36	GNMA POOL #150426	9.00	05-15-16	7,569,080	8,311	8,097	57	8.41	2.45		
362158ZJ9	362158ZJ9	GNMA POOL #157445	9.00	06-15-16	43,442,560	44,916	46,471	326	8.41	2.45		
36216GIN9	36216GIN9	GNMA POOL #164169	9.00	06-15-16	9,564,930	9,418	10,232	72	8.41	2.45		
36216KTX7	36216KTX7	GNMA POOL #167166	9.50	08-15-16	3,630,970	3,742	3,932	29	8.77	2.45		
362171CL2	362171CL2	GNMA POOL #208975	9.50	03-15-17	16,197,330	16,287	17,595	128	8.75	2.55		
362173YS9	362173YS9	GNMA POOL #211421	9.50	04-15-17	24,966,820	25,105	27,121	198	8.75	2.55		
36223WXX2	36223WXX2	GNMA POOL #320296	8.00	03-15-22	81,186,950	79,715	86,077	541	7.55	2.85		
36224JLS9	36224JLS9	GNMA POOL #329837	7.50	11-15-22	165,704,970	163,168	172,449	1,036	7.21	2.83		
36208F6B1	36208F6B1	GNMA POOL #450066	7.50	12-15-26	9,891,924	9,827	10,315	62	7.19	2.97		
36207RGY5	36207RGY5	GNMA POOL #439515	7.00	03-15-27	42,687,256	41,860	44,142	249	6.77	3.31		
31371mxw2	31371mxw2	GNMA POOL #256393	6.00	09-01-36	4,984,644,100	4,968,288	5,007,623	24,923	5.97	4.18	AAA	AAA
			5,394,234,820		5,373,780		5,438,910	27,656	6.10	4.07		
OTHER GOVERNMENT AGENCY BONDS												
911759BR8	911759br8	Housing Urban Development	7.66	08-01-15	1,680,000	1,680,000	1,680,525	21,448	7.66	6.26		
			1,680,000		1,680,000		1,680,525	21,448	7.66	6.26		
VARIABLE RATE SECURITIES												
3128X3SC8	3128X3SC8	Freddie Mac	5.00	08-17-07	2,000,000	2,002,500	1,995,937	12,222	5.01	0.85	AAA	AAA
89233PTQ9	89233PTQ9	Toyota Motor Credit Corp	5.27	10-27-08	15,000,000	15,000,000	14,464,950	8,656	5.46	1.90	AAA	AAA
			17,000,000		17,002,500		16,460,887	20,879	5.41	1.77		
TOTAL PORTFOLIO												
			147,159,681		157,388,075		156,356,184	1,453,380	5.69	2.27		

City of Sacramento
Asset Listing
Fixed Alternative Equity Income
SCERS

As of September 30, 2006

Security Cusip	Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC		Divacc	4.00			157,040	157,040		4.00	0.00	
MISCINTREC		Miscintrec	4.00			9,006	9,006		4.00	0.00	
NATGASHI		natcash	4.82			0	0		4.82	0.00	
POOLA		PoolA	4.76			-36,633	-36,633		-4.76	0.00	
INTRECEIV		Pool A Interest Receivable	4.76			6,739	6,739		4.76	0.00	
						136,153	136,153				
							0	3.83	0.00		
COMMON STOCK											
02082E106	agd	Alpine Global Dynam Div Com	25,000			513,410	513,750		8.76	0.00	
02209S103	mo	Altria Group Inc	25,000			1,759,854	1,913,750		4.49	0.00	A+
023608102	acc	Americorp Com	50,000			2,556,690	2,639,500		4.81	0.00	A-
060505104	bac	Bank Of America Corp	56,500			2,619,841	3,026,705		4.18	0.00	A-
166764100	cvx	Chevron Corporation	20,000			1,340,380	1,297,200		3.21	0.00	B+
172967101	c	Citigroup Inc	58,000			2,761,036	2,880,860		3.95	0.00	A+
17453B101	czn	Citizens Communicatus Co	190,000			2,454,248	2,667,600		0.00		
205887102	cag	Conagra Inc Com	93,000			2,036,928	2,276,640		2.94	0.00	B-
209115104	cd	Consolidated Edison Com	45,000			2,088,851	2,079,000		4.89	0.00	B+
260543103	dow	Dow Chem Co Com	70,000			2,865,791	2,728,600		3.44	0.00	B
263534109	du	Du Pont E.I. Du Nemours Com	63,000			2,650,156	2,698,920		3.45	0.00	B
369604103	ge	General Electric Co	57,500			1,931,583	2,029,750		2.83	0.00	A+
494550106	kmp	Kinder Morgan Energy Partners Ltd	80,000			3,667,059	3,510,400		3.51	0.00	
532457108	ly	Lilly Eli & Co	20,000			1,033,44	1,140,000		2.81	0.00	B+
635405103	nci	National City Corp	60,000			2,164,374	2,196,000		4.26	0.00	A
670837103	ogg	OGC Energy Corp Com	45,000			1,623,668	1,624,950		3.68	0.00	A-
69331C108	pgc	Pg & E Corp	45,000			1,819,487	1,874,250		3.17	0.00	B
84265V105	pcl	Southern Copper Corp Com	37,000			3,051,690	3,422,500		8.65	0.00	B
868733106	surw	Surewest Communications	100,000			2,304,905	1,947,000		5.14	0.00	B
92343V104	vz	Verizon Communications Inc	67,500			2,164,879	2,506,275		4.36	0.00	B
92990J3102	wb	Wachovia Corp 2nd New	45,000			2,435,198	2,511,000		4.01	0.00	A-
949746101	wfc	Wells Fargo & Company	80,000			2,597,798	2,894,400		3.10	0.00	A
			(332,500)			48,441,572	50,379,050		0	4.27	0.00
MUTUAL FUNDS, EQUITY											
020875209	advx	Alpine Dynamic Dividend Fund	320,261,438			3,900,000	3,871,961		13.02	0.00	
			320,261,438			3,900,000	3,871,961		0	13.02	0.00
TOTAL PORTFOLIO:											

Exhibit J

Report run at 02:09:42 PM on Monday, October 16, 2006

Exhibit J
**City of Sacramento
Asset Listing
Large Cap Growth
SCERS**
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIVACC	divacc	Dividend Accrual	4.00			70,743	70,743		4.00	0.00	2.26	A
MISCONTREC	miscontrec	Miss Interest Receivable	4.00			3,765	3,765		4.00	0.00	0.41	B-
PAYAB	payab	Payables (Buy Trades)	0.00			-1,481,630	-1,481,630		0.00	0.00	3,444,750	A+
POOLA	poola	Pool A Cash	4.76			2,125,576	2,125,576		4.76	0.00	1,136,153	A+
INTRACREV	intracrev	Pool A Interest Receivable	4.76			170,319	170,319		4.76	0.00	2,035,809	A
RECEIV	recviv	Receivables (Sell Trades)	0.00			1,424,477	1,424,477		0.00		1,424,477	
						2,313,199	2,313,199		0	4.85	0.00	
COMMON STOCK												
83579Y101	mnnn	Jm Company				20,000	1,566,100				1,488,400	
008916108	agyu	Agrum Inc Com				50,000	1,149,922				1,345,500	
022093103	mmo	Altria Group Inc				45,000	3,584,365				3,444,750	
026874107	aig	American Int'l Group Com				18,000	1,136,153				1,192,680	
039483102	admn	Archer Daniels Midland Com				50,000	2,035,809				1,894,000	
060505104	bac	Bank Of America Corp				30,000	1,502,107				1,607,100	
068306109	brl	Bart Labs Inc.				20,000	1,164,316				1,038,890	
084670108	bxka	Berkshire Hathaway Inc-Cl A				20	1,902,651				1,916,000	
097023105	ba	Boeing Co Com				22,000	1,677,814				1,734,700	
121897104	bni	Burlington Ntnm Santa Com				15,000	1,073,032				1,01,600	
172967101	c	Citigroup Inc				30,000	1,467,392				1,490,100	
189054109	cix	Clorox Co				30,000	1,810,406				1,890,000	
194162103	cl	Colgate Palmolive Co Com				10,000	620,645				621,000	
200302N200	cmcsk	Comcast Corporation				55,000	1,733,305				2,024,559	
244192105	decr	Decre & Co Com				10,000	802,880				839,100	
251687106	dis	Disney (Walt) Com				25,000	777,190				772,750	
263534109	dd	Du Pont El Dc Nemours Com				30,000	1,249,950				1,285,280	
283512109	eris	Electronic Arts Inc Com				10,000	567,308				556,890	
330032204	fshi	Fisher Scientific Int'l Com Ncw				20,000	1,510,402				1,564,800	
368710406	dna	Genentech Inc.				30,000	2,458,170				2,481,000	
375558103	gct	General Electric Co				60,000	2,028,579				2,118,000	
382591P08	gild	Gilead Sciences Inc				25,000	1,594,386				1,717,500	
458140100	goog	Google Inc Cl A				10,000	3,844,021				4,019,000	
461287796	intc	Intel Corp				75,000	1,326,221				1,542,750	
63110104	iyce	Ishares Tr Dj Us Energy				16,000	1,481,680				1,482,720	
64124W106	iyvw	Ishares Tr Dj Us Tech Sc				40,000	2,051,968				2,054,000	
65248E203	iwtf	Ishares Tr Russell 1000 Grw				65,000	3,372,754				3,383,250	
461287200	iyv	Ishares Tr S&p 500 Index				50,000	6,592,435				6,687,500	
478160104	jmj	Johnson & Johnson				30,000	1,881,447				1,948,200	
63110104	qqqq	Nasdaq 100 Tr Unit Ser I				100,000	3,951,271				4,065,000	
64124W106	niih	Neurobiological Technologies				200,000	645,373				476,000	
713448108	nyse	News Corp-Class B				50,000	954,332				1,032,000	
742718109	pgp	PepsiCo Inc				25,000	1,521,176				1,631,500	
887317105	pg	Procter & Gamble Co				30,000	1,722,470				1,859,480	
	twx	Time Warner Inc New				60,000	1,042,989				1,093,800	

Report run at 02:09:42 PM on Monday, October 16, 2006

Exhibit J

City of Sacramento
Asset Listing
Large Cap Growth

SCERS

As of September 30, 2006

Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
uit	United Technologies	30,000		1,859,767	1,900,500	1.67	0.00	A+			
wwy	Wrigley Wm Jr Co	10,000		451,614	460,600	2.22	0.00	A+			
yhoo	Yahoo Inc.	60,000		1,790,573	1,516,800	0.00	0.00	B			
		1,456,020		67,903,478	69,281,350	0	1.36	0.00			
MUTUAL FUNDS: EQUITY											
020875209 adidx	Alpine Dynamic Dividend Fund	75,571.895		925,000	913,664	11.92	0.00				
		75,571.895		925,000	913,664	0	13.02	0.00			
TOTAL PORTFOLIO		1,531,591.895		71,141,677	72,508,213	0	1.61	0.00			

Exhibit J

**City of Sacramento
Asset Listing
S&P / Barra Value**

SCERS

As of September 30, 2006

Security Symbol	Cusip	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
MISCINTREC		Misc Interest Receivable	4.00									
POOLA		Pool A Cash	4.76									
INTRCEIV		Pool A Interest Receivable	4.76									
COMMON STOCK												
464287408	ive	Ishares Tr S&p500/Bar Val										
TOTAL PORTFOLIO												

4,463
2,822,504
99.709

2,923,676

1,463
2,822,504
99.709

2,923,676

0.00

4.76
4.76
4.76

4.76

0.00

4.00
4.76
4.76

4.76

0.00

Exhibit J

City of Sacramento
Asset Listing
Canada

SCERS

As of September 30, 2006

Security Symbol	Cusip	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOL A		Pool A Cash	4.76			27,805	27,805		4.76	0.00	
INTRECEIV		Pool A Interest Receivable	4.76			322	322		4.76	0.00	
						28,127	28,127		0	4.76	0.00
TOTAL PORTFOLIO						0.00	28,127	28,127	0	4.76	0.00

Exhibit J

**City of Sacramento
Asset Listing
*China***

SCERS

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted		Market Value	Accrued Interest	Yield	Dur	S & P Moody
						Cost	Value					
CASH AND EQUIVALENTS												
MISCTNTRC	misctntrc	Misc Interest Receivable	4.00									
POOLA	PoolA	Pool A Cash	4.76									
INTRECEIV	intrecciv	Pool A Interest Receivable	4.76									
COMMON STOCK												
464283871	cwh	Ishares Inc MaciHong Kong	20,000			278,454		282,400		2.53	0.00	
464287184	fxi	Ishares Tr Finc Xnhua ldx		7,900		532,560		569,450		1.54	0.00	
TOTAL PORTFOLIO				27,000		811,014		851,850		0	1.87	0.00

Exhibit J

**City of Sacramento
Asset Listing
*EAFE***

SCERS

As of September 30, 2006

Security Symbol	Cusip	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
											S & P	Moody
CASH AND EQUIVALENTS												
MISCHINTREC		Misc Interest Receivable	4.00								4.00	0.00
POOLA		Pool A Cash	4.76				4,401,000	4,401,000			4.76	0.00
INTRECEIV		Pool A Interest Receivable	4.76				52,329	52,329			4.76	0.00
						0.00	4,453,375	4,453,375			0	4.76
COMMON STOCK												
464287465	cfa	Ishares Tr Msci Eafe Idx				70,000	4,671,928	4,742,500			1.64	0.00
						70,000	4,671,928	4,742,500			0	1.64
TOTAL PORTFOLIO												
						70,000	9,125,303	9,195,875			3.15	0.90

Exhibit J

**City of Sacramento
Asset Listing
*Japan***

SCERS
As of September 30, 2006

Security Symbol	Cusip	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur.	S & P	Moody
CASH AND EQUIVALENTS												
MISCONTREC		Misc Interest Receivable	4.00									
POOLA		Pool A Cash	4.76									
INTRCEIV		Pool A Interest Receivable	4.76									
COMMON STOCK	464283848	Ishares Inc Maci Japan										
TOTAL PORTFOLIO												

City of Sacramento
Asset Listing
Latin America

SCERS*As of September 30, 2006*

Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur.	S & P	Moody
CASH AND EQUIVALENTS											
POOL A INTRUSCIV	Pool A Cash Pool A Interest Receivable	4.76 4.76			0.00	890,588 6,716	890,588 6,716	4.76 4.76	0.00 0.00		
TOTAL PORTFOLIO					0.00	897,304	897,304	0	4.76	0.00	

Exhibit J

**City of Sacramento
Asset Listing
*Taiwan***

SCERS

As of September 30, 2006

Security Symbol	Cusip	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted		Market Value	Accrued Interest	Yield	Dur	S & P	Moody
						Cost	Market Value						
CASH AND EQUIVALENTS													
MISCINTREC		Misc Interest Receivable	4.00										
POOLA		Pool A Cash	4.76										
INTRECEIV		Pool A Interest Receivable	4.76										
TOTAL PORTFOLIO						0.00	1,004.670	1,004.670	0	4.76	0.00		

**City of Sacramento
Asset Listing
Small Cap**

SCERS

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIVACC		Dividend Accrual	4.00			16,172	16,172		4.00	0.00		
divacc			4.00			1,212	1,212		4.00	0.00		
MISCNTRREC		Misc Interest Receivable	0.00			-2,088,096	-2,088,096		0.00	0.00		
PAYAB		Payables (Buy Trades)	0.00			7,111,139	7,111,139		4.76	0.00		
POOLA		Pool A Cash	4.76			63,260	63,260		4.76	0.00		
INTRECEV		Pool A Interest Receivable	4.76			0.00	5,103,686	5,103,686	0	6.70	0.00	
COMMON STOCK												
09161R106	bion	Biomira Inc Com	122,500			168,975	178,625		0.00	0.00		
270321102	cink	Earth Link Inc	40,000			315,236	290,800		0.00	0.00		
35039W100	fcf	Foundation Coal Holdings Com	5,000			217,461	161,830		0.62	0.00		
444903108	hgst	Human Genome Sciences	150,000			1,792,249	1,731,000		0.00	0.00		
464287655	iwan	Ishares Tr Russell 2000	70,000			5,069,899	5,040,000		1.28	0.00		
71646E100	ptr	Petrochina Co Ltd Sponsored ADR	10,000			1,081,786	1,076,500		4.42	0.00		
71654V408	pbr	Petroleo Brasileiro SA Sponsored ADR	12,000			1,006,310	1,005,960		0.69	0.00		
78440P108	skrn	SK Telecom ADR	10,000			242,436	236,300		3.14	0.00		
9111363109	uri	United Rentals Inc Com	50,000			1,228,510	1,162,500		0.00	0.00		
			469,500			11,122,863	10,833,535		1.18	0.00		
TOTAL PORTFOLIO												
			469,500			16,226,549	15,937,221		2.95	0.00		

Exhibit K

City of Sacramento
Asset Listing
George H. Clark (Fixed)
Scholarship Fund
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIVACC	divacc	Dividend Accrual	4.00								4.00	0.00
MISCNTRREC	miscntrrec	Misc Interest Receivable	4.00								4.00	0.00
POOLA	PoolA	Pool A Cash	4.76								4.76	0.00
INTRECEIV	intreceiv	Pool A Interest Receivable	4.76								4.76	0.00
						0.00	18,442		18,442	0	4.71	0.00
COMMON STOCK												
88579Y101	nunuu	Juu Company		300	23,067		22,326				2.26	A
022095103	mo	Altria Group Inc		400	26,912		30,620				4.49	A+
060505104	bac	Bank Of America Corp		500	21,170		26,785				4.18	A-
203887102	cag	Conagra Inc Com		200	4,698		4,896				2.94	0.00
260543103	dow	Dow Chen Co Com		500	21,267		19,490				3.44	B
265534109	dd	Du Pont E I De Nemours Com		400	16,466		17,136				3.45	0.00
283361109	cp	EI Paso Corporation		750	11,287		10,230				1.17	B-
464287168	dvy	Ishares Tr Dj Sel Div Inv		200	13,160		13,286				3.41	0.00
494550106	kmp	Kinder Morgan Energy Partners Ltd		350	16,513		15,358				7.38	0.00
494550101	knu	Kinder Morgan Inc		150	15,144		15,727				3.34	B
69331C108	peg	Pg & F Corp		350	14,252		14,577				3.17	0.00
84265V105	pcu	Southern Copper Corp Com		275	25,393		25,437				8.65	0.00
866733106	surw	Surewest Communications		700	—	14,400	—	13,629	—	5.14	0.00	B
				5,075	—	223,731	—	229,498	0	4.36	0.00	
MORTGAGE BACKED SECURITIES												
36202DBX8	ONMA2 POOL #2754		6.50	05-20-29		2,298,865	2,299		2,359	—	12	6.33
						2,298,865	2,299		2,359	—	12	3.95
MUTUAL FUNDS, FIXED												
779547108	prfdx	T. Rowe Price Equity Income				47,155		57,199			1.73	0.00
921908604	vdgxx	Vanguard Utilities Income				39,397		41,678			1.82	0.00
						86,552		98,876		0	1.77	0.00
TOTAL PORTFOLIO						331,024	349,176		349,176	12	3.66	0.03

Report run at 02:09:42 PM on Monday, October 16, 2006

City of Sacramento
Asset Listing
George H. Clark (Equity)
Scholarship Fund
As of September 30, 2006

Cuship	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC	divacc	Dividend Accrual	4.00								
MISCONTREC	miscontrec	Misc Interest Receivable	4.00								
POOLA	PoolA	Pool A Cash	4.76								
INTRECEIV	intreceiv	Pool A Interest Receivable	4.76								
COMMON STOCK											
034670207	brik/b	Berkshire Hathaway Inc-Cl B									
464287796	iycc	Ishares Tr Di Us Energy									
464287598	iwd	Ishares Tr Russell 1000 Val									
464287408	ivw	Ishares Tr S&p500/Bar Val									
717265102	pd	Phelps Dodge Corp Com									
MUTUAL FUNDS, EQUITY											
001411T171	glthk	AIM Global Health Care Fund									
00142F600	rlsx	AIM Sector Funds, Inc.									
024076100	twexx	American Century Equity/Inc									
025086109	twicx	American Century Int'l Growth									
025076654	acnvx	American Centy Cap Midcap Valu Inv									
355148104	frvfx	Franklin Value Inv Tr Smi Cap Val C									
36464v104	gabgx	Gabelli Growth Fund									
90280U105	umibwx	Umb Scout Worldwide Fd Com									
TOTAL PORTFOLIO											
	15,968,601				340,297		364,190		0	0.94	0.00

City of Sacramento
Asset Listing
United Way (Fixed)
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
DIVACC	divacc	Dividend Accrual	4.00			3,320	3,320		4.00	0.00		
MISCNTRREC	miscntrrec	Misc Interest Receivable	4.00			88	88		4.00	0.00		
NATCASH	natcash	Nations Cash Fund	4.82			10,540	10,540		4.82	0.00		
					0.00	13,949	13,949	0	4.62	0.00		
FEDERAL HOME LOAN MORTGAGE CORP. (FILMCO)	3128X4W72	Freddie Mac	5.50	03-28-16	50,000	49,805	50,410	23	5.46	7.33	AAA	AAA
					50,000	49,805	50,410	23	5.46	7.33		
COMMON STOCK												
02082E106	agd	Alpine Global Dynam Div Corp			2,000	41,254	41,100		8.76	0.00		
02209S103	mo	Alpha Group Inc			500	35,159	38,275		4.49	0.00	A+	
00206R102	t	At&t Inc			1,000	30,630	32,560		4.08	0.00	B+	
060503104	bac	Bank Of America Corp			1,000	42,880	53,570		4.18	0.00	A-	
17453B101	czn	Citizens Communications Co			1,800	24,498	25,272		0.00	0.00	B-	
25746U109	d	Domino's Res Va New Corp			400	30,772	30,596		3.61	0.00	D+	
26353A109	dd	Du Pont El Du Neuburg Corp			1,000	41,475	42,840		3.45	0.00	B	
26441C105	duk	Duke Energy Corp Com			1,500	40,897	45,300		4.24	0.00	B+	
281020107	cix	Edison Int'l Com			1,000	42,578	41,640		2.59	0.00	B	
369604103	gc	General Electric Co			1,500	50,940	52,950		2.83	0.00	A+	
46428T168	dvy	Ishares Tr Uij Sel Div Inv			1,000	65,863	66,430		3.41	0.00		
46625H100	jim	JPMorgan Chase & Co			600	20,730	28,176		2.90	0.00	B	
494550106	kmp	Kinder Morgan Energy Partners Ltd			1,450	70,717	63,626		7.38	0.00		
620076109	mot	Motorola Inc Com			2,900	47,860	50,000		0.80	0.00	B+	
69331C108	pcg	Pg & E Corp			1,000	40,856	41,650		3.17	0.00	B	
723484101	pnw	Pinnacle West Cap Corp			600	23,940	27,030		4.44	0.00	A-	
69351R106	ppl	Ppl Corp Com			1,200	36,181	39,480		3.04	0.00	B	
84265Y105	pcu	Southern Copper Corp Com			300	26,937	27,750		8.65	0.00	B	
868733106	surw	Surewest Communications			1,000	29,380	19,470		5.14	0.00	B	
949746101	wfc	Wells Fargo & Company			1,100	32,881	39,798		3.10	0.00	A	
					21,950	776,428	807,513	0	4.03	0.00		
MUTUAL FUNDS, EQUITY												
020873209	advdx	Alpine Dynamic Dividend Fund			45,000	44,449	44,449		13.02	0.00		
					45,000	44,449	44,449	0	13.02	0.00		
TOTAL PORTFOLIO					75,626.471	885,182	916,321	23	4.55	0.40		

City of Sacramento
Asset Listing
United Way (Equity)
As of September 30, 2006

Custip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
DIVACC	divacc	Dividend Accrual	4.00			2,705	2,705		4.00	0.00	A
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			106	106		4.00	0.00	A+
NAJCASH	natcash	Nations Cash Fund	4.82			22,487	22,487		4.82	0.00	A-
					0.00	25,298	25,298	0	4.73	0.00	B
COMMON STOCK											
88579Y101	mrnm	3m Company			800	60,911	59,536		2.26	0.00	A
002824100	abt	Abbott Laboratories Com			500	21,259	24,280		2.27	0.00	A
02209S103	mo	Altria Group Inc			500	31,187	38,275		4.49	0.00	A+
026874107	avt	American Int'l Group Com			750	50,130	49,695		1.00	0.00	A+
060505104	bac	Bank Of America Corp			1,200	53,866	64,284		4.18	0.00	A-
084670207	brk/b	Berkshire Hathaway Inc-Cl B			20	63,440	63,480		0.00	0.00	B
149123101	cat	Caterpillar Inc Del Com			500	38,255	32,980		1.82	0.00	B+
166764100	cvx	Chevron Corporation			700	47,047	45,402		3.21	0.00	B+
17275R102	cisco	Cisco Sys Inc Com			2,000	40,187	46,000		0.00	0.00	B+
20030N200	cimcsk	Comcast Corporation			1,600	43,921	58,896		0.00	0.00	B-
205887102	cag	Conagra Inc Com			2,500	55,266	61,200		2.94	0.00	A-
20825C104	cop	Conocophillips Com			700	46,515	41,671		2.08	0.00	B+
254687106	dis	Disney (wall) Com			2,900	75,132	89,659		0.87	0.00	B
260543103	dow	Dow Chem Co Com			1,500	63,867	58,470		3.44	0.00	B
263534109	dd	Du Pont E. De Nemours Com			1,500	60,330	64,260		3.45	0.00	B
283361109	ep	EI Paso Corporation			3,000	44,880	40,920		1.17	0.00	B-
368710406	dina	Genentech Inc.			600	49,790	49,620		0.00	0.00	A
369604103	ge	General Electric Co			1,600	53,787	56,480		2.83	0.00	A+
458140100	intc	Intel Corp			3,000	55,197	61,710		1.56	0.00	A
464287796	tyc	Ishares Tr Dj Us Energy			350	33,873	32,434		1.08	0.00	B-
464287556	ibb	Ishares Tr Nasda Bio Indx			500	39,490	36,890		0.00	0.00	A
464287200	ivv	Ishares Tr S&p 500 Index			500	65,215	66,875		1.85	0.00	A+
46625H100	jpm	JPMorgan Chase & Co			750	35,025	35,220		2.90	0.00	B
478160104	jnj	Johnson & Johnson			800	50,948	51,952		2.31	0.00	A+
580135101	mcdo	McDonald's Corp			1,500	51,277	58,680		2.56	0.00	A
61166FW101	man	Monsanto Co New Com			1,000	31,190	47,010		0.85	0.00	B
63110104	qqqqq	Nasdaq 100 Tr Unit Ser 1			1,500	57,927	60,975		0.23	0.00	B-
65248F203	nws	News Corp-Class B			1,200	22,477	24,768		0.48	0.00	A-
713448108	pcp	PepsiCo Inc			500	30,234	32,630		1.84	0.00	A+
69331C108	pcp	Pg & E Corp			1,000	40,580	41,650		3.17	0.00	B-
717265102	pd	Phelps Dodge Corp Com			500	46,000	42,350		1.18	0.00	A+
844741108	luv	Southwest Airlines			1,500	26,220	24,990		0.11	0.00	A-
887317105	twx	Time Warner Inc New			2,700	47,759	49,221		1.21	0.00	B-
891092108	tic	Toro Company			1,000	40,836	42,170		0.85	0.00	A-
913071109	utx	United Technologies			600	34,938	38,010		1.67	0.00	A+
91913Y100	vlo	Valero Energy Corp New Com			700	43,071	36,029		0.78	0.00	B+
929236107	wdc	WD-40 Co Com			500	16,267	17,835		2.47	0.00	B+
982326105	wvv	Wrigley Wm Jr Co			325	14,940	14,969		2.22	0.00	A+
98432106	yhoo	Yahoo Inc.			1,300	41,333	32,864		0.00	0.00	B
						44,595	1,725,570		0	1.71	0.00
									1,794,241		

Exhibit L-1

Exhibit L-1

**City of Sacramento
Asset Listing
United Way (Equity)
*As of September 30, 2006***

<u>Cusip</u>	<u>Security Symbol</u>	<u>Security Name / Issuer</u>	<u>Int Rate</u>	<u>Maturity Date</u>	<u>Quantity</u>	<u>Unadjusted Cost</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Yield</u>	<u>Dur</u>	<u>S & P</u>	<u>Moody</u>
MUTUAL FUNDS, EQUITY 020873Z09	adwrx	Alpine Dynamic Dividend Fund	2.859,477 2.859,477	35,000 35,000	34,571 34,571	34,571 34,571	34,571 34,571	0 0	13.02 13.02	0.00 0.00		
TOTAL PORTFOLIO			47,454,477	1,785,668	1,854,110			0	1.96	0.00		

Report run at 02:09:42 PM on Monday, October 16, 2006

Exhibit L-2

**City of Sacramento
Asset Listing
CADA**

**CADA Banking
As of September 30, 2006**

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted	Market Value	Accrued Interest	Yield	Dur	S & P	Maturity
						Cost	Value	Interest				
CASH AND EQUIVALENTS												
POOL A	PoolA	Pool A Cash	4.76			7,625,650	7,625,650		4.76	0.00		
INTRECV	intreciv	Pool A Interest Receivable	4.76			88,950	88,950		4.76	0.00		
TOTAL PORTFOLIO						0.00	7,714,600	7,714,600	0	4.76	0.00	

Exhibit L-2

**City of Sacramento
Asset Listing
CADA A - Tax Exempt
*As of September 30, 2006***

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost		Market Value	Accrued Interest	Yield	Dur	S & P	Moody
						Cost	Value						
CASH AND EQUIVALENTS													
POOL A	PoolA	Pool A Cash	4.76			1,044,313		1,044,313		4.76	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.76			17,182		17,182		4.76	0.00		
TOTAL PORTFOLIO					0.00	1,061,495		1,061,495	0	4.76	0.00		

Exhibit L-2

**City of Sacramento
Asset Listing
*CADA B - Taxable***

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost		Market Value	Accrued Interest	Yield	Dur	S & P	Moody
						Cost	Value						
CASH AND EQUIVALENTS													
POOLA	PoolA	Pool A Cash	4.76			3,823,675		3,823,675		4.76	0.00		
INTRECEIV	intrecriv	Pool A Interest Receivable	4.76			48,069		48,069		4.76	0.00		
						3,871,744		3,871,744		0	4.76	0.00	
TOTAL PORTFOLIO						0.00	3,871,744	3,871,744	0	4.76	0.00		

City of Sacramento
Asset Listing
American River Flood Control District
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOL A	Pool A Cash	4.76				2,067,687	2,067,687		4.76	0.00	
INTRACIV	Pool A Interest Receivable	4.76				42,983	42,983		4.76	0.00	
						0.00	2,110,669	2,110,669	0	4.76	0.00
						0.00	2,110,669	2,110,669	0	4.76	0.00
TOTAL PORTFOLIO											

City of Sacramento
Asset Listing
The Natomas Basin Conservancy

TNBC
As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Interest Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
POOLA	PoolA	Pool A Cash	4.76			11,267,193	11,267,193		4.76	0.00	
INTRECEIV	intrecriv	Pool A Interest Receivable	4.76			129,650	129,650		4.76	0.00	
TOTAL PORTFOLIO						0.00	11,396,842	11,396,842	0	4.76	0.00
						0.00	11,396,842	11,396,842	0	4.76	0.00

City of Sacramento
Asset Listing
Sacramento Public Library Authority
SPLA

As of September 30, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOL A	PoolA	Pool A Cash	4.76			12,090,846			4.76	0.00		
INTRECIV	intreciv	Pool A Interest Receivable	4.76			154,567			4.76	0.00		
TOTAL PORTFOLIO						12,245,414			0	4.76	0.00	

City of Sacramento
Summary of Transactions
September-06

Local Agency Funds:

	Pool A	Ethel Hart F	Ethel Hart E	Public Trust F	Public Trust E	CIRB '01	CIRB '03	Total
Purchases	\$ 76,666,662	\$ -	\$ 173,272	\$ -	\$ 58,501	\$ -	\$ -	\$ 76,798,435
Sales	3,810,280	114,112	424,340	-	46,045	-	-	4,485,577
Expenses	-	-	-	-	-	-	-	-
Maturities	139,507,909	-	-	-	-	-	-	139,507,909
Calls	-	-	-	-	-	-	-	-
Contributions	58,430,406	-	-	-	-	-	-	58,430,406
Withdrawals	120,045,180	120,000	280,000	4,484	7,713	-	-	120,457,387
TOTAL	\$ 401,540,429	\$ 234,412	\$ 377,642	\$ 4,494	\$ 113,052	\$ 1	\$ -	\$ 408,759,760

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	Pool D	Pool J	Pool K	Pool L	Pool M	Pool N	Pool Q	Pool R	Pool S	Pool T	Pool U	Pool V	Total
Purchases	\$ 20,398,087	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,398,087
Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Maturities	23,321,138	-	-	-	-	-	-	-	-	-	-	-	23,321,138
Calls	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	9,071,266	-	-	-	-	-	-	-	-	-	-	-	9,071,266
Withdrawals	3,500,000	-	71,266	-	-	-	-	-	-	-	-	-	3,571,266
TOTAL	\$ 55,280,481	\$ -	\$ 71,266	\$ -	\$ 56,351,757								

Sacramento City Employees' Retirement System (SCERS) Funds:

	Fixed	Fixed Alt Equity	Large Cap	S&P Barra Value	Canada	China	EAFFE	International Portfolios	Japan	Latin Am	Taiwan	Small Cap	Total
Purchases	\$ -	\$ 1,340,390	\$ 35,222,215	\$ 21,306,873	\$ -	\$ 230,651	\$ 4,000,314	\$ 1,881,282	\$ -	\$ -	\$ 7,728,928	\$ -	\$ 71,792,053
Sales	-	1,301,593	20,151,161	10,176,514	-	598,040	671,614	1,386,445	-	-	322,333	1,076,217	36,584,007
Expenses	2,158	-	-	-	-	-	-	-	-	-	-	-	2,158
Maturities	89,174	-	-	-	-	-	-	-	-	-	-	-	89,174
Calls	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Withdrawals	786,551	314,587	106,190	2,875	-	593	105	457	49	21	2,941	-	1,214,498
TOTAL	\$ 877,853	\$ 2,856,550	\$ 55,479,566	\$ 31,576,162	\$ 4,072,113	\$ 420,204	\$ 3,266,184	\$ 49	\$ 322,354	\$ 49	\$ 705,006	\$ 109,689,241	

Exhibit M

City of Sacramento
Summary of Transactions
September-96

Exhibit M

Capitol Area Development Authority (CADA) Funds:

	CADA	CADA-A	CADA-B	Total
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Expenses	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	150,000	-	-	150,000
Withdrawals	145,000	503,136	171,632	819,768
TOTAL	\$ 285,000	\$ 503,136	\$ 171,632	\$ 859,768

All Others Funds:

	G. Clark Trust E	G. Clark Trust E	United Way F	United Way E	Am. River	TNBC	SPLA	Total
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-
Maturities	67	-	-	-	-	-	-	67
Calls	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-
Withdrawals	828	274	-	-	2,000,000	-	-	2,001,100
TOTAL	\$ 891	\$ 274	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,001,167
GRAND TOTAL								\$ 577,780,639

**City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 09-01-06 to 09-30-06**

Trade Date	Security	Quantity	Total Cost
PURCHASES			
9/21/2006	AIG Funding Inc 5.230% Due 09-26-06	3,000,000	\$ 2,997,833
9/22/2006	AIG Funding Inc 5.230% Due 09-26-06	5,400,000	5,396,880
9/12/2006	American General Finance Corp 5.240% Due 09-26-06	11,000,000	10,977,584
9/1/2006	Bank of America Corp 5.190% Due 09-06-06	2,100,000	2,098,486
9/12/2006	Caterpillar Finl Svcs Mtns BE 4.350% Due 03-04-09	5,000,000	4,894,900
9/8/2006	Fannie Mae 3.410% Due 08-30-07	5,000,000	4,915,700
9/12/2006	General Electric Capital Corp 5.230% Due 01-16-07	4,400,000	4,319,458
9/12/2006	General Electric Capital Corp 5.160% Due 06-05-07	3,900,000	3,751,306
9/12/2006	National City Corp 5.750% Due 02-01-09	5,000,000	5,049,550
9/12/2006	Natl City Bk Cleve Sr Mtn BE 4.250% Due 01-29-10	8,060,000	7,806,191
9/20/2006	Toyota Motor Credit Corp 5.200% Due 09-29-06	5,000,000	4,993,500
9/20/2006	Toyota Motor Credit Corp 5.140% Due 06-05-07	6,000,000	5,778,980
9/26/2006	UBS AG 5.250% Due 09-27-06	2,100,000	2,099,694
9/12/2006	UBS AG 5.210% Due 09-13-06	3,500,000	3,499,493
9/1/2006	UBS Americas Inc 5.250% Due 09-05-06	3,500,000	3,497,958
9/7/2006	UBS Americas Inc 5.220% Due 09-08-06	2,150,000	2,149,688
9/14/2006	UBS Americas Inc 5.240% Due 09-15-06	1,400,000	1,399,796
9/25/2006	UBS Americas Inc 5.230% Due 09-26-06	250,000	249,964
9/8/2006	UBS Finance 5.220% Due 09-11-06	690,000	689,700
TOTAL PURCHASES		77,450,000	\$ 76,566,662

**City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>SALES</u>			
9/8/2006	Fannie Mae 4.250% Due 05-15-09	4,000,000	\$ 3,910,280
	TOTAL SALES	4,000,000	\$ 3,910,280
<u>MATURITIES</u>			
9/26/2006	AIG Funding Inc 5.230% Due 09-26-06	8,400,000	\$ 8,394,713
9/1/2006	American General Finance Corp 5.300% Due 09-01-06	2,600,000	2,583,923
9/26/2006	American General Finance Corp 5.240% Due 09-26-06	11,000,000	10,977,584
9/6/2006	Bank of America Corp 5.190% Due 09-06-06	2,100,000	2,098,486
9/15/2006	Federal Home Loan Bank 2.875% Due 09-15-06	14,000,000	14,198,830
9/19/2006	Federal Home Loan Bank 2.625% Due 09-19-06	5,000,000	4,995,700
9/20/2006	Federal Natl Mtg Assn Disc Nt 5.120% Due 09-20-06	45,000,000	43,911,738
9/12/2006	General Electric Capital Corp 4.990% Due 09-12-06	11,000,000	10,785,014
9/29/2006	General Electric Capital Corp 4.660% Due 09-29-06	1,900,000	1,840,973
9/1/2006	Toyota Motor Credit Corp 5.310% Due 09-01-06	3,500,000	3,473,458
9/15/2006	Toyota Motor Credit Corp 5.220% Due 09-15-06	5,000,000	4,933,300
9/29/2006	Toyota Motor Credit Corp 5.200% Due 09-29-06	5,000,000	4,993,500
9/30/2006	U S. Treasury Note 2.500% Due 09-30-06	13,000,000	12,814,375
9/27/2006	UBS AG 5.250% Due 09-27-06	2,100,000	2,099,694
9/13/2006	UBS AG 5.210% Due 09-13-06	3,500,000	3,499,493
9/5/2006	UBS Americas Inc 5.250% Due 09-05-06	3,500,000	3,497,958
9/8/2006	UBS Americas Inc 5.220% Due 09-08-06	2,150,000	2,149,688
9/15/2006	UBS Americas Inc	1,400,000	1,399,796

Exhibit N

**City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 09-01-06 to 09-30-06**

Trade Date	Security	Quantity	Total Cost
	5.240% Due 09-15-06		
9/26/2006	UBS Americas Inc	250,000	249,964
	5.230% Due 09-26-06		
9/11/2006	UBS Finance	690,000	689,700
	5.220% Due 09-11-06		
TOTAL MATURITIES		141,090,000	\$ 139,587,889

CONTRIBUTIONS

9/1/2006 B Of A Cash	\$ 6,052
9/5/2006 B Of A Cash	25,710
9/5/2006 B Of A Cash	40,731
9/6/2006 B Of A Cash	2,225,257
9/7/2006 B Of A Cash	2,785,048
9/8/2006 B Of A Cash	1,256,018
9/11/2006 B Of A Cash	1,768,316
9/12/2006 B Of A Cash	2,003,282
9/13/2006 B Of A Cash	150,000
9/13/2006 B Of A Cash	5,451
9/14/2006 B Of A Cash	1,190,760
9/15/2006 B Of A Cash	1,827,687
9/15/2006 B Of A Cash	231,280
9/18/2006 B Of A Cash	1,005,885
9/19/2006 B Of A Cash	4,980,426
9/20/2006 B Of A Cash	1,927,274
9/21/2006 B Of A Cash	603,106
9/22/2006 B Of A Cash	6,044,883
9/25/2006 B Of A Cash	1,076,278
9/26/2006 B Of A Cash	1,937,561
9/27/2006 B Of A Cash	4,483
9/28/2006 B Of A Cash	2,507,746
9/29/2006 B Of A Cash	5,365
9/1/2006 Fidelity Fund	975
9/1/2006 Fidelity Fund	36
9/1/2006 Fidelity Fund	2,171
9/1/2006 Fidelity Fund	495
9/1/2006 Fidelity Fund	44
9/1/2006 Fidelity Fund	137,750
9/1/2006 Fidelity Fund	36,900
9/1/2006 Fidelity Fund	13,500
9/1/2006 Fidelity Fund	375
9/5/2006 Fidelity Fund	354
9/5/2006 Fidelity Fund	383

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 09-01-06 to 09-30-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
9/5/2006	Fidelity Fund	843	
9/5/2006	Fidelity Fund	589	
9/5/2006	Fidelity Fund	51,563	
9/5/2006	Fidelity Fund	48,818	
9/5/2006	Fidelity Fund	13,690	
9/7/2006	Fidelity Fund	76,782	
9/7/2006	Fidelity Fund	389,320	
9/7/2006	Fidelity Fund	719,078	
9/8/2006	Fidelity Fund	500	
9/8/2006	Fidelity Fund	116,809	
9/11/2006	Fidelity Fund	816	
9/11/2006	Fidelity Fund	732	
9/11/2006	Fidelity Fund	229	
9/11/2006	Fidelity Fund	12,375	
9/12/2006	Fidelity Fund	620	
9/12/2006	Fidelity Fund	656	
9/12/2006	Fidelity Fund	286	
9/12/2006	Fidelity Fund	1,225	
9/12/2006	Fidelity Fund	600	
9/12/2006	Fidelity Fund	630,705	
9/12/2006	Fidelity Fund	666,247	
9/12/2006	Fidelity Fund	23,310	
9/12/2006	Fidelity Fund	1,366,158	
9/12/2006	Fidelity Fund	4,062,910	
9/12/2006	Fidelity Fund	1,278,681	
9/12/2006	Fidelity Fund	314,500	
9/12/2006	Fidelity Fund	10,497,983	
9/13/2006	Fidelity Fund	117	
9/13/2006	Fidelity Fund	1,021,522	
9/14/2006	Fidelity Fund	1,601,193	
9/15/2006	Fidelity Fund	18	
9/15/2006	Fidelity Fund	135	
9/15/2006	Fidelity Fund	211	
9/15/2006	Fidelity Fund	1,232	
9/15/2006	Fidelity Fund	746	
9/15/2006	Fidelity Fund	10	
9/15/2006	Fidelity Fund	593	
9/15/2006	Fidelity Fund	306,824	
9/15/2006	Fidelity Fund	185	
9/15/2006	Fidelity Fund	82,918	
9/15/2006	Fidelity Fund	457	
9/15/2006	Fidelity Fund	49	
9/15/2006	Fidelity Fund	2,316	
9/15/2006	Fidelity Fund	21	
9/15/2006	Fidelity Fund	2,675	

Exhibit N

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
9/18/2006	Fidelity Fund		998
9/20/2006	Fidelity Fund		276
9/20/2006	Fidelity Fund		80
9/20/2006	Fidelity Fund		219
9/21/2006	Fidelity Fund		1,041,615
9/22/2006	Fidelity Fund		560
9/22/2006	Fidelity Fund		560
9/22/2006	Fidelity Fund		280
9/22/2006	Fidelity Fund		560
9/22/2006	Fidelity Fund		650
9/22/2006	Fidelity Fund		31,640
9/25/2006	Fidelity Fund		152
9/25/2006	Fidelity Fund		361
9/25/2006	Fidelity Fund		300
9/25/2006	Fidelity Fund		61,935
9/25/2006	Fidelity Fund		3,750
9/26/2006	Fidelity Fund		40,043
9/27/2006	Fidelity Fund		65,826
9/28/2006	Fidelity Fund		1,375
9/28/2006	Fidelity Fund		250
9/29/2006	Fidelity Fund		750
9/29/2006	Fidelity Fund		150
9/29/2006	Fidelity Fund		79,250
TOTAL CONTRIBUTIONS			\$ 58,430,408

WITHDRAWALS

9/1/2006	B Of A Cash	\$ 3,784,432
9/5/2006	B Of A Cash	2,671,407
9/6/2006	B Of A Cash	1,291,420
9/7/2006	B Of A Cash	599,200
9/8/2006	B Of A Cash	3,041,323
9/11/2006	B Of A Cash	1,256,348
9/12/2006	B Of A Cash	12,100,921
9/13/2006	B Of A Cash	4,575,492
9/14/2006	B Of A Cash	1,474,822
9/15/2006	B Of A Cash	2,000,000
9/15/2006	B Of A Cash	524,210
9/18/2006	B Of A Cash	2,791,358
9/19/2006	B Of A Cash	503,136
9/19/2006	B Of A Cash	171,632
9/19/2006	B Of A Cash	3,382,129
9/20/2006	B Of A Cash	1,250,862

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 09-01-06 to 09-30-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
9/21/2006	B Of A Cash		948,088
9/22/2006	B Of A Cash		1,018,173
9/25/2006	B Of A Cash		1,281,056
9/26/2006	B Of A Cash		8,782,901
9/27/2006	B Of A Cash		5,240,353
9/28/2006	B Of A Cash		3,120,898
9/29/2006	B Of A Cash		7,184,073
9/29/2006	B Of A Cash		145,000
9/6/2006	Fidelity Fund		4,361,497
9/8/2006	Fidelity Fund		1,340,380
9/13/2006	Fidelity Fund		2,013
9/15/2006	Fidelity Fund		2,533,892
9/18/2006	Fidelity Fund		4,698
9/18/2006	Fidelity Fund		874,080
9/19/2006	Fidelity Fund		5,714,428
9/19/2006	Fidelity Fund		2,171,499
9/19/2006	Fidelity Fund		3,552,610
9/20/2006	Fidelity Fund		230,651
9/20/2006	Fidelity Fund		4,000,314
9/20/2006	Fidelity Fund		1,881,292
9/20/2006	Fidelity Fund		406,314
9/20/2006	Fidelity Fund		2,738,233
9/20/2006	Fidelity Fund		10,677,000
9/22/2006	Fidelity Fund		1,060,713
9/26/2006	Fidelity Fund		5,754,005
9/26/2006	Fidelity Fund		729,100
9/26/2006	Fidelity Fund		2,140,563
9/27/2006	Fidelity Fund		135,785
9/28/2006	Fidelity Fund		5,026,700
9/29/2006	Fidelity Fund		4,570,191
TOTAL WITHDRAWALS			\$ 129,045,190
TOTAL TRANSACTIONS		222,540,000	\$ 407,540,429
POOL A SUMMARIZED			
Purchases and Contributions			\$ 134,997,070
Sales, Maturities and Withdrawals			\$ 272,543,359
TOTAL TRANSACTIONS			\$ 407,540,429

Exhibit O

**City of Sacramento
TRANSACTION SUMMARY
Ethel Hart (Fixed)
Mutual Endowment Fund
From 09-01-06 to 09-30-06**

Trade Date	Security	Quantity	Total Cost
<u>SALES</u>			
9/1/2006	3m Company	300	\$ 22,707
9/1/2006	Altria Group Inc	200	13,983
9/1/2006	Bank Of America Corp	200	8,886
9/1/2006	Du Pont E I De Nemours Com	700	29,026
9/21/2006	Ishares Tr Dj Sel Div Inx	600	39,510
TOTAL SALES		2,000	\$ 114,112
<u>WITHDRAWALS</u>			
9/18/2006	Pool A Cash		\$ 120,000
TOTAL WITHDRAWALS			\$ 120,000
TOTAL TRANSACTIONS		2,000	\$ 234,112
MFEHE SUMMARIZED			
Purchases and Contributions		\$ -	
Sales, Maturities and Withdrawals			234,112
TOTAL TRANSACTIONS			\$ 234,112

Exhibit O

**City of Sacramento
TRANSACTION SUMMARY
Ethel Hart (Equity)
Mutual Endowment Fund
From 09-01-06 to 09-30-06**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
9/22/2006	3m Company	500	\$ 36,470
9/22/2006	Akamai Technologies	500	23,118
9/22/2006	L3 Communications Hldgs	500	38,495
9/22/2006	Raytheon Company	800	37,702
9/8/2006	Southern Copper Corp Com	400	37,487
TOTAL PURCHASES		2,700	\$ 173,272
<u>SALES</u>			
9/1/2006	3m Company	500	\$ 40,072
9/1/2006	Bank Of America Corp	500	22,140
9/1/2006	Comcast Corporation	500	13,732
9/1/2006	Disney (walt) Com	700	18,456
9/1/2006	Du Pont E I De Nemours Com	500	22,520
9/1/2006	Frontier Oil Corp Com	800	25,136
9/1/2006	Ishares Tr Transp Ave Idx	500	37,680
9/1/2006	JPMorgan Chase & Co	450	21,010
9/1/2006	Monsanto C0 New Com	500	14,738
9/8/2006	Motorola Inc Com	1,500	33,945
9/1/2006	Nasdaq 100 Tr Unit Ser 1	500	19,894
9/1/2006	Rohm & Haas Co	500	25,120
9/1/2006	Target Corp	800	43,421
9/1/2006	Time Warner Inc New	1,800	31,450
9/1/2006	Yahoo Inc.	1,700	55,026
TOTAL SALES		11,750	\$ 424,340
<u>WITHDRAWALS</u>			
9/18/2006	Pool A Cash		\$ 280,000
TOTAL WITHDRAWALS			\$ 280,000
TOTAL TRANSACTIONS		14,450	\$ 877,612
MFEHEEE SUMMARIZED			
Purchases and Contributions		\$ 173,272	
Sales, Maturities and Withdrawals			704,340
TOTAL TRANSACTIONS			\$ 877,612

City of Sacramento
TRANSACTION SUMMARY
Public Trust Mutual Fund (Fixed)
Ann Land/Bertha Henschel
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 4,494
	TOTAL WITHDRAWALS		\$ 4,494
	TOTAL TRANSACTIONS		\$ 4,494
PTMF SUMMARIZED			
	Purchases and Contributions	\$ -	
	Sales, Maturities and Withdrawals		<u>4,494</u>
	TOTAL TRANSACTIONS		\$ 4,494

City of Sacramento
TRANSACTION SUMMARY
Public Trust Mutual Fund (Equity)
Ann Land/Bertha Henschel
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
9/8/2006	Chevron Corporation	500	\$ 32,175
9/8/2006	Ishares Tr Dj Sel Div Inx	400	26,326
	TOTAL PURCHASES	900	\$ 58,501
<u>SALES</u>			
9/8/2006	Abbott Laboratories Com	1,200	\$ 46,845
	TOTAL SALES	1,200	\$ 46,845
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 7,713
	TOTAL WITHDRAWALS		\$ 7,713
	TOTAL TRANSACTIONS	2,100	\$ 113,060
PTMFE SUMMARIZED			
	Purchases and Contributions		\$ 58,501
	Sales, Maturities and Withdrawals		<u>54,558</u>
	TOTAL TRANSACTIONS		\$ 113,060

Exhibit Q

**City of Sacramento
TRANSACTION SUMMARY
2001 CIRB's Water Reserve Fund
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

Exhibit R

**City of Sacramento
TRANSACTION SUMMARY
2003 Capital Improvement Revenue Bonds
(911 Call Center and Other Municipal Projects)
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL D</u>			
<u>PURCHASES</u>			
9/19/2006	AIG Funding Inc 5.230% Due 09-26-06	3,900,000	\$ 3,896,034
9/26/2006	Fannie Mae 4.500% Due 08-04-08	2,000,000	1,983,700
9/12/2006	National City Corp 5.750% Due 02-01-09	3,000,000	3,029,730
9/26/2006	Paccar Financial Corp 5.240% Due 10-03-06	2,000,000	1,997,962
9/25/2006	UBS Americas Inc 5.230% Due 09-26-06	150,000	149,978
9/5/2006	UBS Finance 5.235% Due 09-12-06	9,000,000	8,990,839
9/29/2006	Yorktown Capital 5.350% Due 10-02-06	350,000	349,844
TOTAL PURCHASES		20,400,000	\$ 20,398,087
<u>MATURITIES</u>			
9/26/2006	AIG Funding Inc 5.230% Due 09-26-06	3,900,000	\$ 3,896,034
9/15/2006	Federal Home Loan Bank 2.875% Due 09-15-06	5,000,000	5,114,800
9/19/2006	Federal Home Loan Bank 2.625% Due 09-19-06	5,000,000	4,995,700
9/15/2006	Federal Home Loan Bank 3.125% Due 09-15-06	5,000,000	4,980,000
9/29/2006	General Electric Capital Corp 4.660% Due 09-29-06	200,000	193,787
9/26/2006	UBS Americas Inc 5.230% Due 09-26-06	150,000	149,978
9/12/2006	UBS Finance 5.235% Due 09-12-06	9,000,000	8,990,839
TOTAL MATURITIES		28,250,000	\$ 28,321,138
<u>CONTRIBUTIONS</u>			
9/5/2006	Nations Treasury Fund	\$ 9,000,000	
9/27/2006	Nations Treasury Fund		71,266

Exhibit S

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
TOTAL CONTRIBUTIONS			\$ 9,071,266
 <u>WITHDRAWALS</u>			
9/1/2006	Local Agency Investment Fund, Pool D		\$ 2,000,000
9/8/2006	Local Agency Investment Fund, Pool D		600,000
9/14/2006	Local Agency Investment Fund, Pool D		760,000
9/14/2006	Nations Treasury Fund		140,000
TOTAL WITHDRAWALS			\$ 3,500,000
TOTAL POOL D			<u>48,650,000 \$ 61,290,491</u>

POOL J

No transactions were found!

POOL K

WITHDRAWALS

9/27/2006 Nations Treasury Fund	\$ 71,266
TOTAL WITHDRAWALS	<u>\$ 71,266</u>
TOTAL POOL K	<u>\$ 71,266</u>

POOL L

No transactions were found!

POOL M

No transactions were found!

POOL N

No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 SHRA Local Money
 From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
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POOL Q

No transactions were found!

POOL R

No transactions were found!

POOL S

No transactions were found!

POOL T

No transactions were found!

POOL U

No transactions were found!

POOL V

No transactions were found!

TOTAL TRANSACTIONS	48,650,000	\$ 61,361,758
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SHRA SUMMARIZED

Purchases and Contributions	\$ 29,469,354
Sales, Maturities and Withdrawals	<u>31,892,404</u>

TOTAL TRANSACTIONS	\$ 61,361,758
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Exhibit T

City of Sacramento
TRANSACTION SUMMARY
Fixed Bond
SCERS
From 09-01-06 to 09-30-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>MATURITIES</u>			
9/15/2006	2484 Natomas Park Dr. 7.500% Due 07-01-12	3,695	\$ 3,695
9/15/2006	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	5,817	5,817
9/15/2006	Alhambra Medical Building 7.000% Due 05-01-09	28,703	28,703
9/15/2006	GNMA POOL #150426 9.000% Due 05-15-16	83	91
9/15/2006	GNMA POOL #157445 9.000% Due 06-15-16	246	249
9/15/2006	GNMA POOL #164169 9.000% Due 06-15-16	55	54
9/15/2006	GNMA POOL #167166 9.500% Due 08-15-16	18	19
9/15/2006	GNMA POOL #208975 9.500% Due 03-15-17	73	73
9/15/2006	GNMA POOL #211421 9.500% Due 04-15-17	110	111
9/25/2006	GNMA POOL #256393 6.000% Due 09-01-36	15,356	15,306
9/15/2006	GNMA POOL #27166 9.000% Due 12-15-08	172	146
9/15/2006	GNMA POOL #320296 8.000% Due 03-15-22	330	324
9/15/2006	GNMA POOL #329837 7.500% Due 11-15-22	768	756
9/15/2006	GNMA POOL #439515 7.000% Due 03-15-27	79	77
9/15/2006	GNMA POOL #450066 7.500% Due 12-15-26	28	28
9/15/2006	Granite Office Park 7.300% Due 09-01-08	25,498	25,498
9/5/2006	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	8,226	8,226
TOTAL MATURITIES		89,257	\$ 89,174
<u>EXPENSES</u>			
9/5/2006	Portfolio Investment Fees Payable	\$ 273	
9/15/2006	Portfolio Investment Fees Payable		1,885
TOTAL EXPENSES		\$ 2,158	

City of Sacramento
TRANSACTION SUMMARY
Fixed Bond
SCERS
From 09-01-06 to 09-30-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 786,551
<u>TOTAL WITHDRAWALS</u>			
			<u>\$ 786,551</u>
<u>TOTAL TRANSACTIONS</u>			
		<u>89,257</u>	<u>\$ 877,883</u>
<u>RFIX SUMMARIZED</u>			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			<u>875,725</u>
Expenses			<u>2,158</u>
<u>TOTAL TRANSACTIONS</u>			
			<u>\$ 877,883</u>

Exhibit U

**City of Sacramento
TRANSACTION SUMMARY
Fixed Alternative Equity Income
SCERS
From 09-01-06 to 09-30-06**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
9/5/2006	Chevron Corporation	20,000	\$ 1,340,380
TOTAL PURCHASES		20,000	\$ 1,340,380
<u>SALES</u>			
9/5/2006	Abbott Laboratories Com	30,000	\$ 1,301,583
TOTAL SALES		30,000	\$ 1,301,583
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 314,587
TOTAL WITHDRAWALS			\$ 314,587
TOTAL TRANSACTIONS		50,000	\$ 2,956,550
REQUITY SUMMARIZED			
Purchases and Contributions		\$ 1,340,380	
Sales, Maturities and Withdrawals		<u>1,616,170</u>	
TOTAL TRANSACTIONS			\$ 2,956,550

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 09-01-06 to 09-30-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
9/7/2006	Altria Group Inc	25,000	\$ 2,069,105
9/26/2006	Altria Group Inc	20,000	1,515,260
9/21/2006	American Intl Group Com	5,000	326,659
9/15/2006	Archer Daniels Midland Com	15,000	573,245
9/14/2006	Bank Of America Corp	8,000	413,760
9/8/2006	Boeing Co Com	8,000	582,320
9/21/2006	Boeing Co Com	2,000	152,715
9/19/2006	Burlington Ntnl Santa Com	15,000	1,073,033
9/5/2006	Chevron Corporation	20,000	1,340,380
9/8/2006	Chevron Corporation	10,000	643,300
9/14/2006	Citigroup Inc	5,000	245,650
9/21/2006	Colgate Palmolive Co Com	10,000	620,645
9/12/2006	Conocophillips Com	10,000	589,207
9/21/2006	Deere & Co Com	10,000	802,880
9/21/2006	Disney (walt) Com	25,000	777,190
9/14/2006	Du Pont E I De Nemours Com	30,000	1,249,950
9/21/2006	Electronic Arts Inc Com	10,000	567,308
9/12/2006	Exxon Mobil Corporation	10,000	649,080
9/26/2006	Google Inc Cl A	2,500	1,010,463
9/12/2006	Ishares Tr Dj Us Energy	10,000	902,702
9/13/2006	Ishares Tr Dj Us Energy	5,000	455,040
9/28/2006	Ishares Tr Dj Us Energy	16,000	1,481,680
9/26/2006	Ishares Tr Dj Us Tech Sec	40,000	2,051,968
9/14/2006	Ishares Tr Russell 1000 Grw	40,000	2,069,204
9/15/2006	Ishares Tr Russell 1000 Grw	25,000	1,303,550
9/14/2006	Ishares Tr S&p 500 Index	20,000	2,646,498
9/15/2006	Ishares Tr S&p 500 Index	10,000	1,331,767
9/21/2006	Ishares Tr S&p 500 Index	10,000	1,335,299
9/14/2006	Nasdaq 100 Tr Unit Ser 1	35,000	1,401,274
9/15/2006	Nasdaq 100 Tr Unit Ser 1	60,000	2,406,600
9/21/2006	Nasdaq 100 Tr Unit Ser 1	10,000	404,900
9/8/2006	United Technologies	10,000	633,477
9/21/2006	United Technologies	5,000	314,795
9/12/2006	Valero Energy Corp New Com	8,000	410,658
9/13/2006	Valero Energy Corp New Com	8,000	419,040
9/21/2006	Wrigley Wm Jr Co	10,000	451,614
TOTAL PURCHASES		562,500	\$ 35,222,215

SALES

9/15/2006 Chevron Corporation	30,000	\$ 1,983,680
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Exhibit V

**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
9/15/2006	Conocophillips Com	10,000	589,207
9/11/2006	Deere & Co Com	20,000	1,496,018
9/8/2006	Electronic Arts Inc Com	25,000	1,249,820
9/15/2006	Exxon Mobil Corporation	10,000	649,080
9/8/2006	Federal Natl Mtg Assn Com	30,000	1,533,591
9/18/2006	Google Inc Cl A	2,500	944,519
9/7/2006	Intel Corp	75,000	1,326,221
9/15/2006	Ishares Tr Dj Us Energy	15,000	1,357,742
9/7/2006	Ishares Tr S&p 500 Index	10,000	1,278,871
9/7/2006	Microsoft Corp	40,000	1,024,600
9/7/2006	Nasdaq 100 Tr Unit Ser 1	60,000	2,242,883
9/28/2006	Nasdaq 100 Tr Unit Ser 1	35,000	1,382,945
9/15/2006	Valero Energy Corp New Com	16,000	829,698
9/14/2006	Wachovia Corp 2nd New	25,000	1,354,220
9/14/2006	Wells Fargo & Company	27,000	908,066
TOTAL SALES		430,500	\$ 20,151,161

WITHDRAWALS

9/30/2006 Pool A Cash	\$ 106,190
TOTAL WITHDRAWALS	\$ 106,190
TOTAL TRANSACTIONS	993,000 \$ 55,479,567

RLCAP SUMMARIZED

Purchases and Contributions	\$ 35,222,215
Sales, Maturities and Withdrawals	20,257,351
TOTAL TRANSACTIONS	\$ 55,479,566

Exhibit W

**City of Sacramento
TRANSACTION SUMMARY
S&P / Barra Value
SCERS
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
9/14/2006	Ishares Tr S&p500/Bar Val	50,000	\$ 3,552,610
9/15/2006	Ishares Tr S&p500/Bar Val	150,000	10,677,000
9/21/2006	Ishares Tr S&p500/Bar Val	30,000	2,140,563
9/25/2006	Ishares Tr S&p500/Bar Val	70,000	5,026,700
TOTAL PURCHASES		300,000	\$ 21,396,873
<u>SALES</u>			
9/7/2006	Ishares Tr S&p500/Bar Val	150,000	\$ 10,176,614
TOTAL SALES		150,000	\$ 10,176,614
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 2,675
TOTAL WITHDRAWALS			\$ 2,675
TOTAL TRANSACTIONS		450,000	\$ 31,576,162
RBARRA SUMMARIZED			
Purchases and Contributions			\$ 21,396,873
Sales, Maturities and Withdrawals			<u>\$ 10,179,289</u>
TOTAL TRANSACTIONS			\$ 31,576,162

**City of Sacramento
TRANSACTION SUMMARY
Canada
SCERS
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

Exhibit Y

**City of Sacramento
TRANSACTION SUMMARY
China
SCERS
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
9/15/2006	Ishares Inc Msci Hong Kong	5,000	\$ 71,866
9/15/2006	Ishares Tr Ftse Xnhua Idx	2,000	158,785
TOTAL PURCHASES		7,000	\$ 230,651
<u>SALES</u>			
9/7/2006	Ishares Tr Ftse Xnhua Idx	8,000	\$ 598,040
TOTAL SALES		8,000	\$ 598,040
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 593
TOTAL WITHDRAWALS			\$ 593
TOTAL TRANSACTIONS		15,000	\$ 829,284
RCHINA SUMMARIZED			
Purchases and Contributions		\$	230,651
Sales, Maturities and Withdrawals			<u>598,633</u>
TOTAL TRANSACTIONS		\$	829,284

**City of Sacramento
TRANSACTION SUMMARY
EAFE
SCERS
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
9/15/2006	Ishares Tr Msci Eafe Idx	60,000	\$ 4,000,314
TOTAL PURCHASES		60,000	\$ 4,000,314
<u>SALES</u>			
9/7/2006	Ishares Tr Msci Eafe Idx	10,000	\$ 671,614
TOTAL SALES		10,000	\$ 671,614
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 185
TOTAL WITHDRAWALS			\$ 185
TOTAL TRANSACTIONS		70,000	\$ 4,672,113
REAFE SUMMARIZED			
Purchases and Contributions		\$ 4,000,314	
Sales, Maturities and Withdrawals		<u>671,799</u>	
TOTAL TRANSACTIONS		\$ 4,672,113	

Exhibit AA

City of Sacramento
TRANSACTION SUMMARY
Japan
SCERS
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
9/15/2006	Ishares Inc Msci Japan	140,000	\$ 1,881,292
TOTAL PURCHASES		140,000	\$ 1,881,292
<u>SALES</u>			
9/7/2006	Ishares Inc Msci Japan	100,000	\$ 1,386,445
TOTAL SALES		100,000	\$ 1,386,445
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 457
TOTAL WITHDRAWALS			\$ 457
TOTAL TRANSACTIONS		240,000	\$ 3,268,194
RJAPAN SUMMARIZED			
Purchases and Contributions		\$ 1,881,292	
Sales, Maturities and Withdrawals		<u>1,386,902</u>	
TOTAL TRANSACTIONS		\$ 3,268,194	

City of Sacramento
TRANSACTION SUMMARY
Latin America
SCERS
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 49
	TOTAL WITHDRAWALS		\$ 49
	TOTAL TRANSACTIONS	-	\$ 49
RLATINAM SUMMARIZED			
	Purchases and Contributions	\$	-
	Sales, Maturities and Withdrawals		<u>49</u>
	TOTAL TRANSACTIONS	\$	49

**City of Sacramento
TRANSACTION SUMMARY
Taiwan
SCERS
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>SALES</u>			
9/7/2006	Ishares Inc Msci Taiwan	25,000	\$ 322,333
TOTAL SALES		25,000	\$ 322,333
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 21
TOTAL WITHDRAWALS			\$ 21
TOTAL TRANSACTIONS		25,000	\$ 322,354
RTAIWAN SUMMARIZED			
Purchases and Contributions		\$ -	
Sales, Maturities and Withdrawals			322,354
TOTAL TRANSACTIONS		\$	322,354

**City of Sacramento
TRANSACTION SUMMARY
Small Cap
SCERS
From 09-01-06 to 09-30-06**

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
9/14/2006	Ishares Tr Russell 2000	30,000	\$ 2,171,499
9/15/2006	Ishares Tr Russell 2000	30,000	2,169,300
9/21/2006	Ishares Tr Russell 2000	10,000	729,100
9/28/2006	Petrochina Co Ltd Sponsored ADR	10,000	1,081,786
9/28/2006	Petroleo Brasileiro SA Sponsored ADR	12,000	1,006,310
9/15/2006	United Rentals Inc Com	25,000	568,933
TOTAL PURCHASES		117,000	\$ 7,726,928
<u>SALES</u>			
9/7/2006	Children's Place Retail Stores	10,000	\$ 567,949
9/1/2006	Ishares Tr Russell 2000	10,000	704,134
9/7/2006	Ishares Tr Russell 2000	10,000	704,134
TOTAL SALES		30,000	\$ 1,976,217
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 2,941
TOTAL WITHDRAWALS			\$ 2,941
TOTAL TRANSACTIONS		147,000	\$ 9,706,086
RSCAP SUMMARIZED			
Purchases and Contributions		\$	7,726,928
Sales, Maturities and Withdrawals			<u>1,979,158</u>
TOTAL TRANSACTIONS		\$	9,706,086

City of Sacramento
TRANSACTION SUMMARY
CADA
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>CADA BANKING</u>			
<u>CONTRIBUTIONS</u>			
9/13/2006	Pool A Cash		\$ 150,000
TOTAL CONTRIBUTIONS			\$ 150,000
<u>WITHDRAWALS</u>			
9/29/2006	Pool A Cash		\$ 145,000
TOTAL WITHDRAWALS			\$ 145,000
TOTAL CADA BANKING		-	\$ 295,000
<u>CADA A - TAX EXEMPT</u>			
<u>WITHDRAWALS</u>			
9/19/2006	Pool A Cash		\$ 503,136
TOTAL WITHDRAWALS			\$ 503,136
TOTAL CADA A - TAX EXEMPT		-	\$ 503,136
<u>CADA B - TAXABLE</u>			
<u>WITHDRAWALS</u>			
9/19/2006	Pool A Cash		\$ 171,632
TOTAL WITHDRAWALS			\$ 171,632
TOTAL CADA B- TAXABLE		-	\$ 171,632
TOTAL TRANSACTIONS		-	\$ 969,768
<u>CADA SUMMARIZED</u>			
Purchases and Contributions		\$ 150,000	
Sales, Maturities and Withdrawals			\$ 819,768
TOTAL TRANSACTIONS		-	\$ 969,768

City of Sacramento
TRANSACTION SUMMARY
George H. Clark (Fixed)
Scholarship Fund
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>MATURITIES</u>			
9/20/2006	GNMA2 POOL #2754 6.500% Due 05-20-29	67	\$ 67
TOTAL MATURITIES			
		<u>67</u>	<u>\$ 67</u>
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 826
TOTAL WITHDRAWALS			
		<u>\$</u>	<u>826</u>
TOTAL TRANSACTIONS			
		<u>67</u>	<u>\$ 893</u>
TGHCLARK SUMMARIZED			
Purchases and Contributions		\$	-
Sales, Maturities and Withdrawals			<u>893</u>
TOTAL TRANSACTIONS			
		<u>\$</u>	<u>893</u>

Exhibit AF

City of Sacramento
TRANSACTION SUMMARY
George H. Clark (Equity)
Scholarship Fund
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
9/30/2006	Pool A Cash		\$ 274
	TOTAL WITHDRAWALS		\$ 274
	TOTAL TRANSACTIONS	-	\$ 274
TGHCLARL SUMMARIZED			
	Purchases and Contributions	\$	-
	Sales, Maturities and Withdrawals		<u>274</u>
	TOTAL TRANSACTIONS	\$	<u>274</u>

City of Sacramento
TRANSACTION SUMMARY
United Way (Fixed)
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
United Way (Equity)
From 09-01-06 to 09-30-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 09-01-06 to 09-30-06

Trade Date	Security	Quantity	Total Cost
<u>WITHDRAWALS</u>			
9/15/2006	Pool A Cash		\$ 2,000,000
	TOTAL WITHDRAWALS		\$ 2,000,000
	TOTAL TRANSACTIONS		\$ 2,000,000
AMRIVER SUMMARIZED			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		<u>\$ 2,000,000</u>
	TOTAL TRANSACTIONS		\$ 2,000,000

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
TNBC
From 09-01-06 to 09-30-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Public Library Authority
SPLA
From 09-01-06 to 09-30-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

