

RESOLUTION NO. 2006-852

Adopted by the Sacramento City Council

November 21, 2006

AUTHORIZING THE CITY MANAGER TO EXERCISE THE OPTION TO PURCHASE AGREEMENT AND EXECUTE THE AGREEMENT FOR PURCHASE AND SALE WITH RICHARDS BOULEVARD PARTNERS AND THE SECOND RICHARDS BOULEVARD PARTNERSHIP FOR REAL PROPERTY COMMONLY KNOWN AS THE DISCOVERY CENTRE LOCATED AT 300 RICHARDS BOULEVARD

BACKGROUND

- A. The City needs and occupies a significant amount of physical space, both for servicing the needs of the citizens of Sacramento and for the operation and function of City departments.
- B. During the last few years, the demand for City services has increased significantly. As a result, the City needs additional space in the downtown area to house staff and support operations.
- C. Existing downtown City facilities do not have the capacity to support this additional demand.
- E. Authorizing the City Manager to exercise the Option to Purchase Agreement and execute the Agreement for Purchase and Sale and Joint Escrow Instructions for 300 Richards Boulevard is consistent with the following Downtown Space Planning Guiding Principles adopted by City Council on September 19, 2006:
 - Adequate facilities will be provided for all employees and for authorized growth.
 - First consideration will be given to locating City functions in City-owned rather than leased facilities.
 - Priority will be given to locating City functions downtown that rely on direct contact or interact with elected officials and executive management and/or provide citywide support and administration.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is authorized to exercise the Option to Purchase Agreement with Richards Boulevard Partners and The Second Richards

Boulevard Partnership for real property commonly known as the Discovery Centre located at 300 Richards Boulevard.

Section 2. The City Manager is authorized to execute the Agreement of Sale and Purchase and Joint Escrow Instructions with Richards Boulevard Partnership and The Second Richards Boulevard Partnership for 300 Richards Boulevard, further identified as Assessor Parcel Numbers: 001-0040-036, 001-0210-041, 045, 046, 047, 048, 051, 052, and 053.

Section 3. The City Manager is authorized to execute such additional documents and to take such additional actions as necessary to implement the Resolution.

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Exhibit A – GIS Map

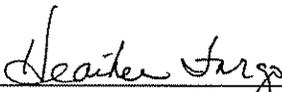
Adopted by the City of Sacramento City Council on November 21, 2006 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

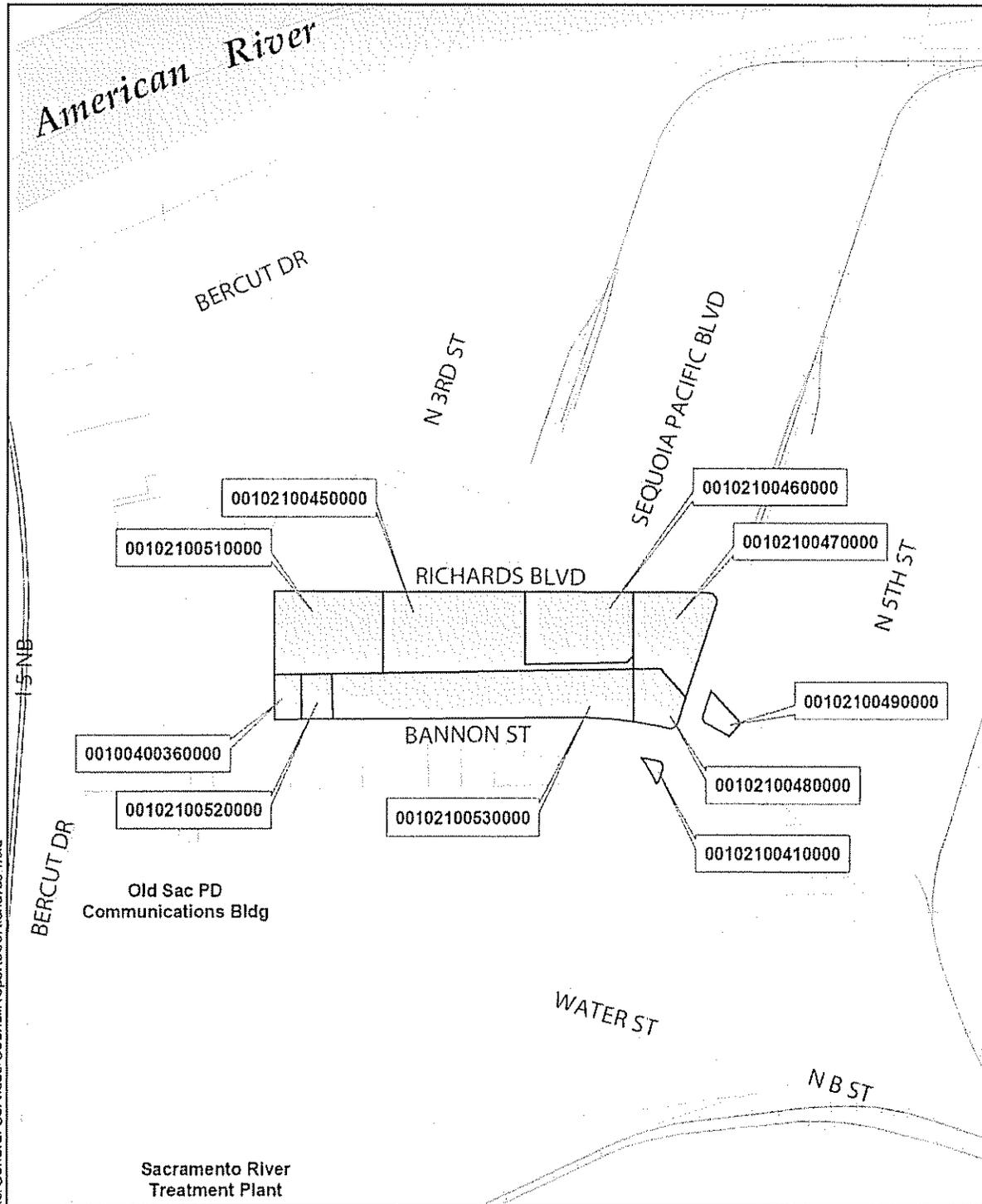
Absent: None.



Mayor, Heather Fargo

Attest


Shirley Concolino, City Clerk



City of Sacramento/ IT Dept
Map Contact: D. Wilcox

300 Richards BLVD Properties Location Map

Map Date: November 2006