

RESOLUTION NO. 2006-889

Adopted by the Sacramento City Council

December 5, 2006

ALLOCATION OF 2006 FRANKLIN BOULEVARD TAX INCREMENT FUNDS FOR FRANKLIN BOULEVARD STREETScape IMPROVEMENTS; FINDINGS OF INSUFFICIENT ALTERNATIVE FUNDS

BACKGROUND

- A. Franklin Boulevard, which is a joint City/County redevelopment area, is undergoing significant streetscape improvements.
- B. The City and County adopted the Franklin Boulevard Implementation Plan and the Urban Design Plan to guide development on the Boulevard.
- C. One focus on the Boulevard is the intersection of Franklin and Fruitridge Roads in the City. This \$1 million project is funded with Community Development Block Grant (CDBG) and Measure A funds and requires \$237,000 of Franklin Boulevard tax increment to complete the project. Improvements at the intersection will include acquiring property at the four corners, installing additional turn lanes, and providing curbs, gutters, and sidewalks among other improvements.
- D. The County is focusing on improving its streetscape from Turnbridge Road to 47th Avenue. Proposed improvements include continuous sidewalks, bike lanes, reconstructed raised center medians, and a traffic signal at Turnbridge, among other improvements. Four million of Transportation Equity Act (TEA), State Transportation Improvement Program (STIP), and CDBG funds have been allocated to this project. Due to increased construction costs and other factors, there is a current shortfall of \$900,000 to fund the stretch of the Boulevard from 48th to 47th Avenues. Staff recommends allocating \$900,000 of Franklin Boulevard tax increment funds to fund this shortfall.
- E. Council has determined that no alternative funding sources are available for the local match requirement for the Project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. After due consideration of the facts presented, the findings, including the allocation of \$1,137,000 and the environmental findings regarding this action, as stated in this resolution and the staff report that accompanies this resolution, are approved.

Section 2. In accordance with California Redevelopment Law Section 33445, the City Council further finds and determines that:

- (a) The Project will benefit the project area by improving inadequate infrastructure by constructing streetscape improvements
- (b) No other reasonable means of financing the Project is available to the community
- (c) The payment of the cost for both projects, Franklin/Fruitridge intersection improvements (\$237,000) and streetscape improvements on Franklin Boulevard from Turnbridge to 47th Avenue (\$900,000), is consistent with the project area implementation plan and will assist in eliminating blighting conditions that include inadequate and undersized infrastructure inside the project area

Section 3. The City Manager or his designee is authorized to enter into Individual Project Agreements with the Redevelopment Agency of the City of Sacramento to accept \$237,000 in Agency funding to carry out the Franklin/Fruitridge intersection improvements, all to be spent within the redevelopment project area.

Section 4. The City Manager or his designee is authorized to take all actions and execute such instruments as may be necessary to implement the IPA

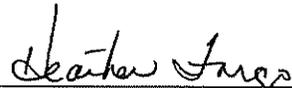
Adopted by the City of Sacramento City Council on December 5, 2006 by the following vote:

Ayes: Councilmembers, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Cohn.



Mayor, Heather Fargo

Attest:


Shirley Concolinho, City Clerk