

RESOLUTION NO. 2006-879

Adopted by the Sacramento City Council

December 5, 2006

BRIDGE LOANS FOR SACRAMENTO INTERMODAL TRANSPORTATION FACILITY PROJECT (PN: CF41)

BACKGROUND

- A. The Intermodal project can be greatly advanced through a pending proposed site transaction.
- B. The site transaction occurring imminently will require interim funding which would be available from contingencies in Transportation Funds (Measure A Construction-Fund 201, Gas Tax-Fund 203, Major Street Construction Tax-Fund 209, State Route 160-Fund 213 and State Route 275-Fund 217), in addition to funding that can be directly allocated to it.
- C. The Transportation Funds advanced to the Sacramento Intermodal Transportation Facility Project (PN: CF41) (Measure A Construction-Fund 201, Gas Tax-Fund 203, Major Street Construction Tax-Fund 209, State Route 160-Fund 213 and State Route 275-Fund 217) will be reimbursed prior to the end of FY2007/08 from the FY2007/08 New Measure A allocation for the Intermodal project.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The FY2006/07 Capital Improvement Program budget is amended by appropriating \$11,600,000 from transportation fund contingency to the Sacramento Intermodal Transportation Facility Project (PN: CF41) as shown below:

<u>Amount</u>	<u>Source of Funding</u>	<u>Loan</u>
	Fund 201 – Measure A Construction Contingency	\$ 6,990,500
	Fund 203 – Gas Tax Contingency	\$ 500,000
	Fund 209 – Major Street Construction Tax Contingency	\$ 2,889,500
	Fund 213 – State Route 160 Contingency	\$ 580,000
	Fund 217 – State Route 275 Contingency	\$ 640,000
		<u>\$11,600,000</u>

- Section 2. When the FY2007/08 New Measure A Capital Allocations and Expenditure Contract is approved, staff is directed to amend the FY2007/08 Capital Improvement Program budgets by appropriating the

FY200708 allocation of New Measure A (Fund 291) to the Sacramento Intermodal Transportation Facility Project (PN. CF41) and defunding \$11,600,000 from the project to the transportation funds contingency as referenced above.

Adopted by the City of Sacramento City Council on December 5, 2006 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

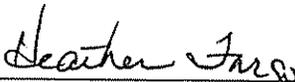
Noes: None.

Abstain: None.

Absent: None

Attest

Shirley Concolino, City Clerk



Mayor, Heather Fargo