

RESOLUTION NO. 2007-002

Adopted by the Redevelopment Agency
of the City of Sacramento

January 4, 2007

ALLOCATION OF \$200,000 FOR COMMERCIAL EXTERIOR REBATE PROGRAM IN ARMY DEPOT REDEVELOPMENT PROJECT AREA AND EXPANSION TO POWER INN ROAD

BACKGROUND

- A. The Commercial Exterior Rebate Program (Program) offered by the Redevelopment Agency of the City of Sacramento (Agency) would benefit the commercial corridors within the Army Depot Redevelopment Project Area by providing funding for rehabilitation and improvement of existing buildings, and thereby eliminating blighting conditions related to disrepair, underutilization and obsolescence.
- B. The Program is consistent with the Army Depot Redevelopment Plan and the 2005-2009 Implementation Plan.
- C. The 2006 Army Depot taxable bond funding for expansion of the Program would be targeted for commercial properties located on Power Inn Road within the Army Depot Redevelopment Project Area.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

- Section 1. The Executive Director or her designee is authorized to amend the Agency Budget to transfer \$200,000 of 2006 Army Depot Taxable Bond funds to the Commercial Exterior Rebate Program.
- Section 2. The Executive Director or her designee is authorized to expand the Commercial Exterior Rebate Program to include Power Inn Road within the Army Depot Project Redevelopment Area.

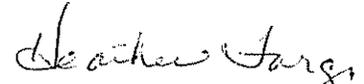
Adopted by the City of Sacramento Redevelopment Agency on January 4, 2007 by the following vote:

Ayes: Members Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Waters, and Chair Fargo.

Noes: None.

Abstain: None.

Absent: Member Tretheway.



Heather Fargo, Chair

Attest:



Shirley Concolino, Secretary