



# REPORT TO COUNCIL

## City of Sacramento

915 I Street, Sacramento, CA 95814-2604  
www. CityofSacramento.org

Staff Report  
February 20, 2007

Honorable Mayor and  
Members of the City Council

**Title:** Investment Report for the Quarter Ended December 31, 2006 and the  
Monthly Transactions for the Month Ended December 31, 2006

**Location/Council District:** Citywide

**Recommendation:** 1) Adopt a **Resolution** approving the City Investment Policy and delegate investment authority to the City Treasurer for the next 12 months; and 2) accept the Quarterly Investment Report for quarter ended December 31, 2006 and the Monthly Investment Transactions for the month ended December 31, 2006.

**Contact:** Lydia Abreu, Investment and Operations Manager, 808-7746; John Colville, Senior Investment Officer, 808-8297; Shirley Tupaz, Investment Operations Analyst, 808-8295

**Presenters:** John Colville

**Department:** City Treasurer

**Division:** Investment and Operations

**Organization No:** 0900

### **Description/Analysis:**

**Issue:** Quarterly Investment Reports are required by California Government Code, Statutes of 1996, Chapter 749 and Statutes of 1995, Chapter 783. Chapter 783 also requires that the City Council consider the City Treasurer's Investment Policies and any proposed changes or revisions.

**Policy Considerations:** The City Council has previously reviewed and approved the City's Investment Policy. The last revision to the City Investment Policy was approved by the City Council on May 23, 2006. This report does not recommend any additional amendments to the City's Investment Policy at this time.

**Environmental Considerations:** Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061(b)(1), 15378(b)(3).

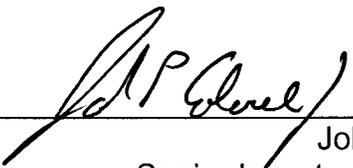


**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions.

**Financial Considerations:** None.

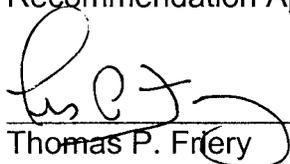
**Emerging Small Business Development (ESBD):** Not Applicable.

Respectfully Submitted by:  \_\_\_\_\_  
John Colville  
Senior Investment Officer

Respectfully Submitted by:  \_\_\_\_\_  
Shirley Tupaz  
Investment Operations Analyst

Approved by:  \_\_\_\_\_  
Lydia Abreu  
Investment and Operations Manager

Recommendation Approved:

 \_\_\_\_\_  
Thomas P. Frery  
City Treasurer

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**Attachment 1**

**Background:**

California Government Code Chapter 749, Statutes of 1996 and Chapter 783, Statutes of 1995 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. The City's first Chapter 783 quarterly investment report in compliance with this legislation was heard by City Council on May 7, 1996. The City's first Chapter 749 monthly transaction report was presented to City Council on March 18, 1997. AB 2853 was enacted effective September 2004 through the Budget Acts which had suspended these mandates through the elimination of funding. The Legislature encourages local agency officials to continue taking the actions formerly mandated. This report is submitted to City Council which combines both reporting requirements.

CHAPTER 783

Chapter 783 has two main requirements. The first is that the City Council annually considers the City Treasurer's investment policies and any proposed changes or revisions. The City Council first approved the City Treasurer's investment policies in 1978. City Council has approved minor technical modifications in the past including an amendment related to SHRA on March 18, 2003. The City Council approved a revised Investment Policy that is California Government Code compliant on February 24, 2004. The last revision to the City Investment Policy (**Exhibit A**) was approved by the City Council on May 23, 2006.

This report addresses the second main requirement which focuses on prompt and full reporting of all securities held by the City Treasurer and under management of any outside party. Chapter 783 specifies that the quarterly investment report shall:

"....include the type of investment, issuer, date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. With respect to all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund, the report shall also include a current market value as of the date of the report, and shall include the source of this same valuation."

"....State compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance."

"....include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available."

*INVESTMENTS HELD*

**City Investment Pool A** is a short-term investment vehicle for the cash balances of all operating funds of the City of Sacramento. Investments purchased for this pool are invested according to the investment guidelines of government code (Sections 53601 & 53635) and may be expanded to include investments deemed prudent by the City Treasurer. **Exhibit C** is a detailed list of the investments held as of December 31, 2006. **Exhibit C-1** illustrates the portfolio composition and performance comparison.

**The Ethel MacLeod Hart Fund for Senior Citizens** is a bequest to the City of Sacramento to be used for constructing and maintaining a facility available to senior citizens for their use, enjoyment and comfort. The Ethel MacLeod Hart Advisory Committee was appointed by the Mayor to provide advice to City staff and the City Council on the appropriate use of the funds consistent with the terms of the bequest and intent of the donor. The Committee is composed of seven members including individual senior citizens and representatives from senior citizen advocacy and advisory organizations. The Committee advises the City Council on the appropriate use of the funds; City Council authorized the City Treasurer to prudently invest the monies. **Exhibit D** is a detailed list of the investments held as of December 31, 2006.

**The Ann Land/Bertha Henschel Public Trust Mutual Fund** was set up to collectively manage the investment of proceeds from two separate donations to the City of Sacramento. In 1914 William Land donated \$271,720 to the City for the poor, indigent, and needy citizens in Sacramento in memory of his mother. In 1953 a similar gift of \$278,000 was given by Bertha Henschel and several others. The original bequests are to remain in perpetuity but all income derived from these funds is to be paid to benefit the indigent and needy citizens of Sacramento. The Ann Land-Bertha Henschel Memorial Funds Commission was created and exists pursuant to the provisions of the Sacramento City Code. The Commission consists of eight members appointed by the Mayor and Council. The Commission is responsible for the disbursement of the income from the funds, while the City Treasurer has the authority and responsibility for the investment of the funds. **Exhibit E** is a detailed list of the investments held as of December 31, 2006.

**City Funds with a Third Party Trustee** consists of proceeds from debt financing and monies for the City's deferred compensation program. Debt financing is generally for specific purposes and has various restrictions imposed by bond covenants. To protect the interests of the concerned parties, the proceeds are held by a third party trustee in various distinct accounts. Bank of New York and U.S. Bank are the trustees currently used by the City of Sacramento. **Exhibit F** is a detailed list of the investments held as of December 31, 2006.

The City has a **Deferred Compensation program** established under the guidelines of the Internal Revenue Code Section 457. Currently the funds are held in a Trust exclusively for the benefit of the contributing employees. The program is administered and the investments managed under the guidance of the International City Management Association Retirement Corporation (ICMA-RC). As of December 31, 2006, City assets held in a trust for the exclusive use of City employees by ICMA-RC total \$235,542,914.40.

**Securities Lending** is a program wherein investments that we currently own are lent to

other parties. This enables us to earn additional income for City Pool A, SHRA and SCERS. This program is managed by the Bank of New York, which also performs the custody services for the City of Sacramento. **Exhibit G** is a summary of the collateral held as of December 31, 2006.

**Non-City Funds** are either trust funds or non-City entities whose accounting records are maintained by the City. These funds have their operating cash invested in the City's Pool A. Therefore, their investments outstanding as of December 31, 2006 would be their pro-rata share of the investments as shown in **Exhibit C**. These funds and the amount that they have invested in Pool A as of December 31, 2006 are listed in **Exhibit H**.

**Sacramento Housing and Redevelopment Agency (SHRA) Funds** are federal, local operating or bond proceeds managed by the City Treasurer at the request of SHRA. These funds, and the security lending activity associated with these funds, as well as SHRA Funds held with a third party trustee, are reported to City Council for informational purposes only (**Exhibits I-1 & I-2**, respectively). SHRA will report separately to the appropriate SHRA oversight entity pursuant to Chapter 783, Statutes of 1995. By reporting these funds in this report, the City Treasurer does not warrant or represent compliance with the investment policy adopted by SHRA or that sufficient monies are available to meet SHRA's cash flow needs for the next six months.

**The Sacramento City Employees' Retirement System (SCERS)** is a closed-end fund for employees who worked for the City of Sacramento prior to 1977. As set by City Charter, a five-member Administration, Investment and Fiscal Management Board (Board) oversees the investments of SCERS. Monthly and quarterly investment reports are presented to this Board by the City Treasurer. These reports are available in the Office of the City Treasurer for review. **Exhibit J** is a detailed list of the investments held as of December 31, 2006.

**The George H. Clark Memorial Scholarship** was established in 1951 through a will executed by George H. Clark in 1921. The fund provides scholarship benefits that will help defray the expenses incidental to providing a college education for the high school senior student, male or female, who attains the highest degree of success throughout his or her high school experience. The George H. Clark Memorial Scholarship Trust Fund was established in agreement with the Mayor of the City of Sacramento, the Superintendent of the Sacramento City Unified School District, and the Principal of the most populous high school in the City of Sacramento. **Exhibit K** is a detailed list of investments held as of December 31, 2006.

**Earl William's Endowment of the United Way of Sacramento** is a non-City entity and the City Treasurer provides investment management services with City Council approval by Resolution No. 99-370, approved and adopted by the City Council on June 29, 1999. **Exhibit L-1** is a detailed list of the investments held as of December 31, 2006.

**Capitol Area Development Authority (CADA)** is an Authority governed in part by a Joint Exercise of Powers Agreement, dated July 1, 1978. Section 10© of that Agreement provides that the Director of Finance of the City is designated as the Controller of the Authority with the powers establish by Government Code § 6505.5 Section 20. The funds are Federal and local operating revenues managed by the City Treasurer, within Pool A portfolio, at the request of CADA. **Exhibit L-2** is a detailed list of the investments held as of

December 31, 2006.

**American River Flood Control District (ARFCD)** - On August 24, 2004, the City Council approved and authorized the City Treasurer to accept the American River Flood Control District (ARFCD) reserve funds to be invested in the City of Sacramento's Pool A portfolio. The approximate \$3,000,000 deposit will generate roughly \$6,000 annual revenue to the City's General Fund. **Exhibit L-3** is a detailed list of investments held as of December 31, 2006.

**The Natomas Basin Conservancy (TNBC)** serves as a "Plan Operator" for the Natomas Basin. Its mission is to promote biological conservation along with economic development and continuation of agriculture in the Natomas Basin. TNBC is a non-City entity whose funds are managed by the City Treasurer within the City of Sacramento's Pool A. **Exhibit L-4** is a detailed list of investments held as of December 31, 2006.

**Sacramento Public Library Authority (SPLA)** is an Authority governed by the Joint Powers Agreement entered into between the City and the County on August 31, 1993. A Memorandum of Understanding was entered into as of December 1, 2004 by and between SPLA and the City of Sacramento. SPLA is in the process of setting up its own computer system for financial reporting purposes. The City Treasurer and the City Finance Director shall remain the Treasurer and Auditor-Controller of SPLA until such time as the Joint Powers Agreement is amended. Funds managed for SPLA are 100% invested in City's Pool A. **Exhibit L-5** is a detailed list of investments held as of December 31, 2006.

#### *COMPLIANCE WITH INVESTMENT POLICY*

The City investments held are in compliance with the City Treasurer's previously reviewed and the current Investment Policy except for the following:

- No exceptions

#### *ABILITY TO MEET EXPENDITURES REQUIREMENT*

Based on the City Council's adopted City budget, past revenue and expenditure trends and economic forecasts, the City Treasurer projects that the City has sufficient monies on hand, anticipated revenues, and/or investments maturing to meet the City's expenditure requirements through June 30, 2007.

#### CHAPTER 749

Chapter 749 has two main points. The first point states that the City Council is authorized to annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation, the City Treasurer shall assume full responsibility for the transactions until the delegation of authority is revoked or the one-year period expires. The attached Resolution delegates this authority. The second point requires the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this

opportunity to include the transactions of all the monies the City Treasurer invests in lieu of only the required Local Agency funds. The transactions for the month ended December 31, 2006 are attached as follows:

- Exhibit M: Summary of Transactions
- Exhibit N: City Investment Pool A
- Exhibit O: The Ethel MacLeod Hart Endowment Fund
- Exhibit P: The Ann Land / Bertha Henschel Public Trust Mutual Fund  
Outside Agency Funds
- Exhibit Q: Sacramento Housing and Redevelopment Agency (SHRA)
- Exhibit R-1: SCERS Fixed Bond
- Exhibit R-2: SCERS Fixed Alternative Equity Income
- Exhibit R-3: SCERS Large Capital Growth
- Exhibit R-4: SCERS S&P Barra Value
- Exhibit R-5: SCERS Canada
- Exhibit R-6: SCERS China
- Exhibit R-7: SCERS EAFE
- Exhibit R-8: SCERS Japan
- Exhibit R-9: SCERS Latin America
- Exhibit R-10: SCERS Taiwan
- Exhibit R-11: SCERS Small Cap
- Exhibit S: Capitol Area Development Authority (CADA)
- Exhibit T: George H. Clark Scholarship Trust Fund
- Exhibit U: United Way
- Exhibit V: American River Flood Control District (ARFCD)
- Exhibit W: The Natomas Basin Conservancy (TNBC)
- Exhibit X: Sacramento Public Library Authority (SPLA)

**RESOLUTION NO. 2006-**

Adopted by the Sacramento City Council  
February 20, 2007

**APPROVE THE CITY OF SACRAMENTO'S INVESTMENT POLICY  
AND THE DELEGATION OF AUTHORITY TO THE CITY TREASURER**

**BACKGROUND**

- A. California Government Code Chapter 749, Statutes of 1996 authorized the legislative body of a local government to delegate its investment authority to the Treasurer of the local agency for a one-year period.
- B. The City Council has reviewed the City of Sacramento's Investment Policy, as Exhibit A.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL  
RESOLVES AS FOLLOWS:**

- Section 1. The City Council approves the Investment Policy attached as Exhibit A. The Investment Funds shall be invested in consideration of the City's amended Investment Policy and City Resolutions 89-167 and 95-108, herein incorporated as Exhibit B.
- Section 2. In accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions authorize the City Treasurer to invest and report upon surplus funds.
- Section 3. The City Treasurer shall assume full responsibility for the transactions until delegation of authority is revoked or the one-year period expires.

**Table of Contents:**

- Exhibit A: City of Sacramento Investment Policy
- Exhibit B: Resolution No. 89-167 and Resolution No. 95-108

Investment Report Quarter and Month Ended December 31, 2006      February 20, 2007

PASSED AND ADOPTED by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

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Mayor Heather Fargo

ATTEST:

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Shirley Concolino, City Clerk

**CITY OF SACRAMENTO**  
**Investment Policy**

I. INTRODUCTION

The purpose of this document is to state the policies and procedures that enhance opportunities for a prudent and systematic investment process within the City of Sacramento Treasurer's office. The City Treasurer is responsible for investing and reporting upon the surplus funds in the City Treasury in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, California Government Code, the Administration, Investment and Fiscal Management Board of the Sacramento City Employees Retirement System (SCERS), the Ann Land/Bertha Henschel Memorial Fund Commission, the Ethel MacLeod Hart Fund Commission, George H. Clark Scholarship Memorial Fund Trustees, Sacramento Housing and Redevelopment Agency Ordinances and resolutions, and other entities as approved by the City Council.

II. INVESTMENT POLICY

The investment policy of the City of Sacramento is established in the Sacramento City Code and authorizes the City Treasurer to make investments deemed wise and prudent. As it pertains to City investment Pool A and public funds invested with the City of Sacramento, the Treasurer with the approval of City Council determined that the investment would be consistent with California Government Code Sections 53600.5 and 53601 compliant. However, when in the opinion of the City Treasurer deviation from these current guidelines is prudent and in the best interest of the City, the City Treasurer shall seek City Council approval to expand the guidelines of the government code program to make such investments.

- A. Investment program goals and objectives, on a portfolio-by-portfolio basis;
- B. Programs applying recognized portfolio management techniques;
- C. Delegation of investment authority limits for staff, and
- D. Investment Committee strategies approved by the City Treasurer.

III. INVESTMENT PROGRAM GOAL

The primary investment goal of the City Treasurer is to earn a maximum rate of return on investments that follow "Prudent Person" guidelines as outlined in California Civil Code Section 2261, California Government Code Section 53600.3 or other investment

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management portfolio guidelines that are considered standards for the investment of public and trust funds.

IV. OBJECTIVE

A. SCERS

- To earn a rate of return from investments at least equal to the actuarial earnings assumption of the SCERS through the prudent implementation of investment policy, guidelines and approved current investment strategy.

B. CITY POOL A OR OTHER CITY PUBLIC INVESTMENT FUNDS

- To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy. The allowable investments for purchase without previous City Council approval to purchase and deemed prudent by the City Treasurer are shown as *Exhibit A-1* (Allowable Investment Instruments per State Government Code 53601).

C. SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY (SHRA)

▪ Pool D

- For investment of federal funds the primary objective is liquidity and safety. The funds, as identified by SHRA, will be invested in U.S. Government securities and investments. It should be invested prudently in conformance with federal regulations and scheduled to mature to meet the estimated cash needs of SHRA.
- For non-federal funds, to be in conformance with State investment guidelines for local governmental entities, especially redevelopment agencies. To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy.

▪ Other SHRA Pools

- The primary objective is liquidity and safety. The funds will be invested consistent with State investment guidelines and bond

covenants and using prudent investment practices in accordance with SHRA's investment guidelines and approved current investment strategy.

D. TRUST FUNDS OR OTHER INVESTMENT FUNDS MANAGED BY THE CITY TREASURER WITH CITY COUNCIL APPROVAL AS OUTLINED IN *Exhibit A-2*.

- To earn a rate of return from investments that maximizes interest income through the prudent implementation of investment policy, guidelines and approved current investment strategy.

V. ADDITIONAL CONSIDERATIONS

A. IMPORTANT FACTORS TO CONSIDER

- Portfolio management shall be conducted in a prudent manner, and
- Reasonable care shall be taken with respect to the preservation of principal of invested capital, and
- The City's investment portfolios shall maximize earnings after consideration that the portfolio is sufficiently liquid to meet all operating requirements.

B. IMPLEMENTATION STRATEGIES AND GUIDELINES

The following strategies should be considered:

- Credit and financial analysis for selection of approved investments and/or issuers;
- Routine reviews of current U.S. economic policy;
- Analysis and interpretation of Federal Reserve policy;
- Interface with Wall Street economists;
- Maintenance and forecast of yield curve patterns;
- Awareness of market conditions and ability to execute orders;
- Routine reviews of investments and funds available to assure maximum return is achieved;
- Routine reports on investment activity consummated and investment results
- Development and maintenance of investment manuals for each investment portfolio managed, and
- Routine reviews of investment policy and strategies at Investment Committee meetings.

C. RECOGNIZED PORTFOLIO MANAGEMENT TECHNIQUES

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- Rate anticipation swaps on the condition that no more than 10% of any investment portfolio may be in such condition at any given time.
- Arbitrage swaps, which take advantage of additional, yield by switching from the same or an equivalent security in order to take advantage of unusual price discrepancies. For the above to be considered as execution of recognized portfolio management techniques, the following requirements regarding the maturity date of the instrument ultimately purchased are as follows:

For securities that mature within 3 years from date of initial action:

The maturity date of the investment ultimately purchased must be within 30 days prior to or after the maturity date of the security initially owned.

For securities that mature longer than 3 years from date of original action:

The maturity date of the investment ultimately purchased must be within 6 months prior to or after the maturity date of the investment security initially owned.

- Sector and/or time spread swaps, which take advantage of the potential for additional yield by restructuring the portfolio when normal relationships are out of line.
- Reverse Repurchase Agreements or Security Loans to enhance investment income of the portfolio.
- Interfund Purchase – Sales are only permitted to maximize the investment income of the affected managed funds, whenever the internal handling costs would be exorbitant or a temporary price distortion would occur in the market place as a result of the restricted marketability of the investment vehicle to be sold. Such transactions shall be made in compliance with the adopted Interfund Investment Transfer Procedures.

D. BOOKKEEPING GAINS (LOSSES)

- Net gain (loss) limits
- Bookkeeping losses for investment portfolio management techniques are permitted so long as the ultimate interest income earned from an alternative investment exceeds the bookkeeping loss. Bookkeeping gains (losses) not to exceed \$10,000 on a single sale are within the authority of the Investment and Operations Manager. Any bookkeeping gains (losses) to be incurred in excess of \$10,000 in a single sale must first be approved by the Assistant City Treasurer, with a maximum limit on net-booked gains (losses) of \$100,000 per month without further approval of the City Treasurer. The

intent of the trading operation is to enhance investment income and maintain a net trading benefit position.

- Net trading benefit position is defined as the additional net investment income that will be earned as a result of the execution of portfolio management techniques. The criteria to measure such benefits will be to calculate the net investment income that would have been earned from an authorized investment security had the portfolio management technique not been executed, and comparing this amount to the net investment income that will be earned as a result of execution of the portfolio management technique.

E. QUALIFICATION OF BROKER, DEALERS, AND FINANCIAL INSTITUTIONS:

- Authorized broker/dealers and financial institutions will be selected and evaluated pursuant to the City Treasurer’s Broker/Dealer Selection Policy. The procedure considers such issues as services provided, credit characteristics and financial history of the firm, and the evaluation of the “Success/Opportunity Ratio” throughout the period in which the firm is transacting business with the City.

VI. DELEGATION OF INVESTMENT AUTHORITY

A. The City Treasurer delegates investment authority to the following:

- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

B. Investment transactions in excess of trading limits are to be directed and approved by the City Treasurer.

C. Trading limits are established for transactions not covered in Section VI-B, above.

Trading limits authorize investment transactions as follows:

- City Treasurer:  
 10% of the investment portfolio(s) at any time, with additional authority as justified by the occasion. A report will be made to the appropriate entity when more than 10% of the portfolio is traded at one time.
- Assistant City Treasurer

7.5% of the investment portfolio(s) at any time without additional approval of the City Treasurer.

- Chief Investment Officer:  
 5% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Investment and Operations Manager:  
 4% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Senior Investment Officer:  
 3% of the investment portfolio(s) without prior approval of the Investment and Operations Manager.
- Investment Officer II:  
 1-1/2% of the investment portfolio(s) without prior approval of the Sr. Investment Officer.
- Investment Officer I:  
 May execute a transaction of up to \$5MM in Repo without prior approval of Sr. Investment Officer.
- Trading limit guidelines and definitions:  
 The transaction limits (except Repo) apply to one side of a trade. Example: a \$2MM security is sold, a \$2MM security may be purchased. This should not be construed to mean that the authority allows \$4MM in purchases.
- Trading limits permit investment staff limited discretion for investment selections that may not have been approved in advance by the City Treasurer or the appropriate regulatory body.
- Transactions falling into the trading limit category should be reported to the City Treasurer within 48 hours and at the next scheduled Investment Committee meeting.
- Trading limits do not authorize over-trading, churning or chaining investment activity.

VII. INVESTMENT STRATEGIES

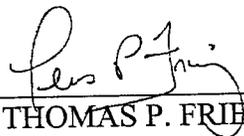
- A. An Investment Committee is established and comprised of the following:

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- City Treasurer
- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

The intent of the Investment Committee is to report and review all investment activity and investment strategies. The Investment Committee will meet periodically, as prudent and required.

Investment strategies, which have been approved by the City Treasurer, shall be in force and implemented through the direction of the Assistant City Treasurer. Investment strategies will be reviewed at least quarterly.

Approved:   
THOMAS P. FRIERY  
City Treasurer

Date: May 23, 2006

City of Sacramento  
Tax ID# 94-6000410

**Figure 1**  
**Allowable Investment Instruments**  
**Per State Government Code (as of January 1, 2006)<sup>a</sup>**  
**Applicable to All Local Agencies<sup>b</sup>**

<b>Investment Type</b>	<b>Maximum Maturity<sup>c</sup></b>	<b>Maximum Specified Percentage of Portfolio</b>	<b>Minimum Quality Requirements</b>
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
State of California Obligations	5 years	None	None
CA Local Agency Obligations	5 years	None	None
U.S. Agencies	5 years	None	None
Bankers' Acceptances	180 days	40 percent <sup>d</sup>	None
Commercial Paper – Select Agencies <sup>e</sup>	270 days	25 percent of the agency's money <sup>f</sup>	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers <sup>g</sup>
Commercial Paper – Others Agencies <sup>h</sup>	270 days	40 percent of the agency's money <sup>i</sup>	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers <sup>g</sup>
Negotiable Certificates of Deposit	5 years	30 percent	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days <sup>j</sup>	20 percent of the base value of the portfolio	None <sup>k</sup>
Medium-Term Notes <sup>l</sup>	5 years	30 percent	"A" rating
Mutual Funds and Money Market Mutual Funds	N/A	20 percent <sup>m</sup>	Multiple <sup>n,o</sup>
Collateralized Bank Deposits	5 years	None	None
Mortgage Pass-Through Securities	5 years	20 percent	"AA" Rating <sup>p</sup>
Time Deposits	5 years	None	None
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple <sup>q</sup>
Local Agency Investment Fund (LAIF)	N/A	None	None

\*See "Table of Notes for Figure 1" on page 11 for footnotes related to this figure.

### Table of Notes for Figure 1

- a. Sources: Government Code Sections 16429.1, 53601, 53635, and 53638.
- b. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- c. Government Code Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceed this five year maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.
- d. No more than 30 percent of the agency's money may be in Bankers' Acceptances of any one commercial bank.
- e. "Select Agencies" are defined as a "city, a district, or other local agency that do[es] not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body."
- f. 10 percent of the outstanding commercial paper of any single corporate issuer.
- g. Issuing corporation must be organized and operating with the U.S. and have assets in excess of \$500,000,000.
- h. "Other Agencies" are counties, a city and county, or other local agency "that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body." Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set for "Select Agencies," above.
- i. No more than 10 percent of the agency's money may be invested in the Commercial Paper of any one corporate issuer; no more than 10 percent of the outstanding Commercial Paper of any one corporate issuer may be purchased by the local agency.
- j. Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- k. Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The issuer must have held the securities used for the agreements for at least 30 days.
- l. "Medium-term notes" are defined in Government Code Section 53601 as "all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating with the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S."
- m. No more than 10 percent invested in any one mutual fund.
- n. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Sections 53601 and 53635.
- o. A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years experience investing in money market instruments with assets under management in excess of \$500 million.
- p. Issuer must have an "A" rating or better for the issuer's debt as provided by a nationally recognized rating agency.
- q. A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Section 53601, subdivisions (a) to (n).

CITY OF SACRAMENTO  
Investment Policy  
Chapter IV, Section D.

TRUST FUNDS AND OTHER INVESTMENT FUNDS

Ann Land/Bertha Henschel Public Trust Mutual Fund

Ethel Macleod Hart Fund

George H. Clark Memorial Scholarship

Capital Area Development Authority

United Way of Sacramento

The Natomas Basin Conservancy

Sacramento Public Library Authority

American River Flood Control District

# RESOLUTION NO. 89-167

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

FEB 28 1989

A RESOLUTION AMENDING RESOLUTION NO. 446, ADOPTED  
DECEMBER 17, 1964, RELATING TO THE AUTHORIZATION OF  
THE INVESTMENT OF SURPLUS MONEY IN THE TREASURY OF  
THE CITY OF SACRAMENTO

WHEREAS, Government Code Section 53601 provides that investment of municipal funds cannot be made in certain securities having a term remaining to maturity in excess of five years unless the legislative body has approved such investments as part of an investment program, no less than three months prior to the investment; and

WHEREAS, the City Treasurer has recommended that the City Council amend Resolution 446, relating to investment of surplus funds by the City Treasurer, to provide that the Treasurer's authority extend to investments having a term remaining to maturity in excess of five years;

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. Resolution No. 446 is hereby amended to read as follows under item 1: "The City Treasurer is hereby authorized and instructed to invest such portion of any such surplus in such a manner as he deems wise and prudent as long as such investments are legal for cities as set forth in the Government Code of the State of California. This includes those investments with maturities in excess of five years."

  
\_\_\_\_\_  
Mayor

ATTEST:

  
\_\_\_\_\_  
ACTING City Clerk

RESOLUTION No. 89-167  
FEB 28 1989

**RESOLUTION NO. 95-108**

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF MAR 14 1995

**RESOLUTION STATING THE CITY COUNCIL'S PRINCIPLES REGARDING LOCAL INVESTMENT AUTHORITY**

**WHEREAS**, as the result of the December 1994 Orange County investment problem, legislation has been introduced which may adversely impact the City's investment program, and

**WHEREAS**, the City Council believes that the City has a sound and prudent investment program, and

**WHEREAS**, the City Council believes that local control of City finance, including the investment program, should be maintained,

**NOW, THEREFORE, BE IT RESOLVED** that the City Council hereby adopts the following eight principles regarding local investment authority:

1. The Sacramento City Council has sole authority and responsibility for City investment policies.
2. The City Treasurer, pursuant to authority granted by the City Charter and the City Council, is responsible for the prudent investment of City funds.
3. Full disclosure and prompt reporting of investment policy, strategies, programs and actual investments is required.
4. City officials involved in the investment programs are held to the "prudent person" standard, which requires sufficient expertise, experience and training to make knowledgeable and informed investment decisions.

**FOR CITY CLERK USE ONLY**

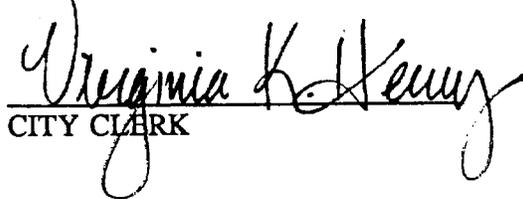
**95-108**

RESOLUTION NO.: \_\_\_\_\_  
DATE ADOPTED: MAR 14 1995

5. City officials involved in the investment programs have a fiduciary responsibility for the monies managed.
6. Speculative investments are prohibited.
7. Internal controls, reviews and reporting procedures must be maintained to assure adherence to these principles.
8. Investments should be evaluated first to meet the cash flow needs of the City, second for safety of principal, third for liquidity, and lastly for yield.

  
MAYOR

ATTEST

  
CITY CLERK

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FOR CITY CLERK USE ONLY

RESOLUTION NO.: 95-108  
DATE ADOPTED: MAR 14 1995

City of Sacramento  
 Asset Listing  
 Pool A  
 City General Pool  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
CASHBOFA	cashbofa	B Of A Cash	3.57			2,135,710	2,135,710		3.57	0.00		
FIDFUND	fidfund	Fidelity Fund	4.88			3,038	3,038		4.88	0.00		
LAIFA	laifa	Local Agency Investment Fund, Pool A	5.13			39,969,945	39,969,945		5.13	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			685,357	685,357		4.00	0.00		
SWEEP	sweep	Overnight Sweep	3.57			1,395,887	1,395,887		3.57	0.00		
					0.00	44,189,937	44,189,937	0	4.99	0.00		
<b>CERTIFICATES OF DEPOSIT</b>												
90333USR4	90333usr4	US Bank CD	5.26	01-08-07	15,000,000	15,000,000	14,999,766	52,600	5.26	0.02	A1	P1
90333UST0	90333ust0	US Bank CD	5.23	01-10-07	6,500,000	6,500,000	6,499,819	19,830	5.23	0.03	A1	P1
90333USZ6	90333usz6	US Bank CD	5.24	01-22-07	5,000,000	5,000,000	4,999,780	8,006	5.24	0.06	A1	P1
					26,500,000	26,500,000	26,499,365	80,436	5.25	0.03		
<b>COMMERCIAL PAPER</b>												
0027a1n21	0027a1n21	Abbey Nat'l NA LLC	5.30	01-02-07	12,000,000	11,991,167	11,992,720	0	5.30	0.01	A1+	P1
74977ln37	74977ln37	Rabobank USA Fin	5.29	01-03-07	4,000,000	3,996,473	3,996,986	0	5.29	0.01	A1+	P1
74977lna1	74977lna1	Rabobank USA Fin	5.27	01-10-07	1,200,000	1,197,716	1,197,864	0	5.28	0.03	A1+	P1
02635sng8	02635sng8	American General Finance Corp	5.23	01-16-07	3,500,000	3,462,337	3,490,637	0	5.25	0.04	A1	P1
36959jng4	36959jng4	General Electric Capital Corp	5.23	01-16-07	7,500,000	7,314,497	7,480,050	0	5.24	0.04	A1	P1
36959jnw9	36959jnw9	General Electric Capital Corp	5.11	01-30-07	1,800,000	1,737,402	1,791,515	0	5.13	0.08	A1	P1
89233hnr0	89233hnr0	Toyota Motor Credit Corp	5.17	01-30-07	4,000,000	3,860,410	3,981,144	0	5.19	0.10	A1	P1
89233hp65	89233hp65	Toyota Motor Credit Corp	5.23	02-06-07	2,300,000	2,279,952	2,287,129	0	5.26	0.10	A1	P1
00137fpd8	00137fpd8	AIG Funding Inc	5.22	02-13-07	2,000,000	1,982,583	1,986,747	0	5.26	0.12	A1	P1
0027a1pd5	0027a1pd5	Abbey Nat'l LLC	5.10	02-13-07	6,000,000	5,779,850	5,960,242	0	5.13	0.12	A1	P1
00137fpt3	00137fpt3	AIG Funding Inc	5.22	02-27-07	1,500,000	1,483,890	1,486,966	0	5.27	0.16	A1	P1
02635spt8	02635spt8	American General Finance Corp	5.22	02-27-07	7,400,000	7,288,408	7,335,453	0	5.27	0.16	A1	P1
74977lpt8	74977lpt8	Rabobank USA Fin	5.26	02-27-07	4,600,000	4,559,001	4,560,030	0	5.31	0.16	A1+	P1
36959jqd8	36959jqd8	General Electric Capital Corp	5.22	03-13-07	3,000,000	2,967,810	3,000,000	0	5.22	0.20	A1	P1
74977lqd2	74977lqd2	Rabobank USA Fin	5.26	03-13-07	7,100,000	7,022,196	7,021,610	0	5.32	0.20	A1+	P1
36959jqe6	36959jqe6	General Electric Capital Corp	5.22	03-14-07	3,000,000	2,967,375	2,966,437	0	5.28	0.20	A1	P1
36959sqk2	36959sqk2	General Electric Capital Corp	5.22	03-19-07	25,000,000	24,557,750	24,701,937	0	5.28	0.22	A1+	P1
89233hr55	89233hr55	Toyota Motor Credit Corp	5.38	04-05-07	4,900,000	4,705,776	4,830,059	0	5.46	0.26	A1	P1
89233HRA4	89233hra4	Toyota Motor Credit Corp	5.31	04-10-07	8,800,000	8,454,539	8,667,926	0	5.39	0.27	A1	P1
36959jt52	36959jt52	General Electric Capital Corp	5.16	06-05-07	3,900,000	3,751,306	3,810,118	0	5.28	0.42	A1	P1
89233ht53	89233ht53	Toyota Motor Credit Corp	5.14	06-05-07	6,000,000	5,778,980	5,861,720	0	5.26	0.42	A1	P1
					119,500,000	117,139,418	118,407,290	0	5.28	0.17		
<b>GOVT AGENCY DISCOUNT PAPER</b>												
313396fq1	313396fq1	Freddie Mac	5.07	05-15-07	25,000,000	24,369,149	24,532,500	0	5.17	0.37	AAA	AAA
313588fr1	313588fr1	Fannie Mae	5.08	05-16-07	25,000,000	24,365,000	24,530,000	0	5.18	0.37	AAA	AAA
					50,000,000	48,734,149	49,062,500	0	5.17	0.37		
<b>U.S. GOVERNMENT BONDS</b>												
912828dj6	912828dj6	U.S. Treasury Note	3.12	01-31-07	7,500,000	7,389,551	7,489,125	98,081	3.13	0.08	AAA	AAA

City of Sacramento  
 Asset Listing  
 Pool A  
 City General Pool  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
912828AC4	912828ac4	U.S. Treasury Note	4.37	05-15-07	3,000,000	3,051,094	2,992,500	17,041	4.39	0.37	AAA	AAA
912828DW7	912828dw7	U.S. Treasury Note	3.50	05-31-07	5,000,000	4,989,479	4,969,350	15,385	3.52	0.41	AAA	AAA
912828EB2	912828eb2	U.S. Treasury Note	3.87	07-31-07	3,000,000	2,987,695	2,980,080	48,648	3.90	0.56	AAA	AAA
912828EF3	912828ef3	U.S. Treasury Note	4.00	08-31-07	8,000,000	7,995,000	7,945,600	108,729	4.03	0.64	AAA	AAA
912828EP1	912828ep1	U.S. Treasury Note	4.25	11-30-07	25,000,000	24,932,969	24,828,125	93,407	4.28	0.88	AAA	AAA
912828ER7	912828er7	U.S. Treasury Note	4.37	12-31-07	10,000,000	9,999,219	9,938,700	1,209	4.40	0.97	AAA	AAA
912828DK3	912828dk3	U.S. Treasury Note	3.37	02-15-08	3,000,000	2,979,844	2,947,620	38,244	3.43	1.07	AAA	AAA
912828AZ3	912828az3	U.S. Treasury Note	2.62	05-15-08	15,000,000	15,250,781	14,552,343	51,122	2.71	1.32	AAA	AAA
912828FM7	912828fm7	U.S. Treasury Note	5.00	07-31-08	3,500,000	3,507,930	3,505,740	73,234	4.99	1.48	AAA	AAA
912828EC0	912828ec0	U.S. Treasury Note	4.12	08-15-08	8,000,000	8,016,797	7,913,120	124,647	4.17	1.53	AAA	AAA
912828BK5	912828bk5	U.S. Treasury Note	3.12	09-15-08	15,000,000	14,860,937	14,584,050	139,848	3.21	1.62	AAA	AAA
912828BM1	912828bm1	U.S. Treasury Note	3.12	10-15-08	10,000,000	9,857,812	9,711,300	66,964	3.22	1.70	AAA	AAA
912828BQ2	912828bq2	U.S. Treasury Note	3.37	11-15-08	10,000,000	9,937,500	9,743,750	43,819	3.46	1.78	AAA	AAA
912828FZ8	912828fz8	U.S. Treasury Note	4.62	11-30-08	15,000,000	14,973,047	14,945,550	60,989	4.64	1.80	AAA	AAA
912828BT6	912828bt6	U.S. Treasury Note	3.37	12-15-08	10,000,000	9,934,375	9,735,500	15,762	3.47	1.86	AAA	AAA
912828FX3	912828fx3	U.S. Treasury Note	4.62	11-15-09	15,000,000	15,002,344	14,953,125	90,073	4.64	2.65	AAA	AAA
912828EG1	912828eg1	U.S. Treasury Note	3.87	09-15-10	8,000,000	7,922,656	7,776,560	92,486	3.99	3.36	AAA	AAA
912828ES5	912828es5	U.S. Treasury Note	4.25	01-15-11	5,000,000	4,985,547	4,917,187	98,166	4.32	3.60	AAA	AAA
912828GA2	912828ga2	U.S. Treasury Note	4.50	11-30-11	10,000,000	9,970,312	9,910,937	39,560	4.54	4.34	AAA	AAA
					189,000,000	188,544,889	186,340,262	1,317,413	3.91	1.67		

FEDERAL HOME LOAN BANK

3133XCH89	3133xch89	Federal Home Loan Bank	4.10	01-26-07	5,000,000	4,998,750	4,996,875	87,125	4.10	0.07	AAA	AAA
3133XDGL9	3133xdgl9	Federal Home Loan Bank	4.25	04-16-07	40,000,000	39,672,700	39,900,000	354,167	4.26	0.29	AAA	AAA
3133XDM24	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	10,000,000	9,969,600	9,975,000	50,000	4.51	0.38	AAA	AAA
3133XFQ66	3133xfq66	Federal Home Loan Bank	5.12	05-24-07	2,000,000	1,995,300	2,000,000	10,535	5.12	0.39	AAA	AAA
3133XBSU0	3133xbsu0	Federal Home Loan Bank	3.87	06-08-07	52,500,000	52,518,738	52,204,687	129,974	3.90	0.43	AAA	AAA
3133XAMQ7	3133xamq7	Federal Home Loan Bank	3.70	08-15-07	15,000,000	14,959,375	14,859,375	209,667	3.74	0.60	AAA	AAA
3133XCVW0	3133xcvw0	Federal Home Loan Bank	4.25	08-15-07	5,400,000	5,357,502	5,366,250	86,700	4.28	0.60	AAA	AAA
3133XCE25	3133xce25	Federal Home Loan Bank	4.12	10-26-07	5,000,000	4,939,500	4,956,250	88,802	4.16	0.78	AAA	AAA
3133XDQW4	3133xdqw4	Federal Home Loan Bank	5.00	11-23-07	5,000,000	4,994,000	4,985,937	26,389	5.01	0.86	AAA	AAA
3133XE5K1	3133xe5k1	Federal Home Loan Bank	4.62	01-18-08	5,000,000	4,994,000	4,970,312	104,705	4.65	0.99	AAA	AAA
3133XAKC0	3133xakc0	Federal Home Loan Bank	4.50	02-15-08	10,000,000	9,931,100	9,925,000	170,000	4.53	1.06	AAA	Aaa
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	10,000,000	10,053,125	9,918,750	100,000	4.54	1.22	AAA	AAA
3133XCFH1	3133xcfh1	Federal Home Loan Bank	3.87	08-22-08	5,000,000	4,910,000	4,906,250	69,427	3.95	1.55	AAA	AAA
3133XGYT5	3133xgyt5	Federal Home Loan Bank	5.00	12-11-09	10,000,000	10,041,600	10,006,250	27,778	5.00	2.70	AAA	AAA
3133XCVQ3	3133xcvq3	Federal Home Loan Bank	5.00	02-25-10	5,000,000	5,000,000	4,957,812	87,500	5.04	2.83	AAA	AAA
3133XCQZ9	3133xcqz9	Federal Home Loan Bank	4.37	09-17-10	5,000,000	4,940,000	4,909,375	63,194	4.46	3.34	AAA	AAA
3133XHRK0	3133xhkr0	Federal Home Loan Bank	4.75	12-09-11	5,000,000	4,979,050	4,951,562	38,264	4.80	4.32	AAA	AAA
					194,900,000	194,260,465	193,789,687	1,704,226	4.26	0.89		

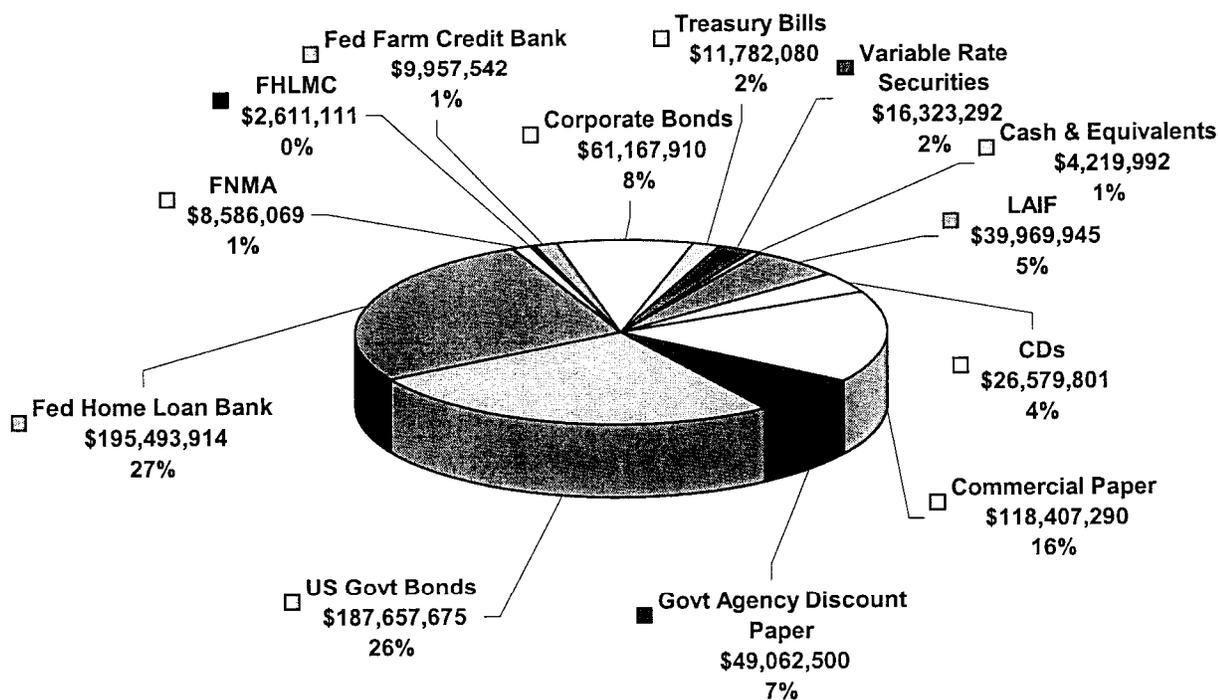
FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)

31359MWC3	31359mwc3	Fannie Mae	3.41	08-30-07	5,000,000	4,915,700	4,939,062	56,833	3.45	0.64	AAA	Aaa
3136F73W5	3136f73w5	Fannie Mae	5.62	10-20-11	3,564,000	3,563,109	3,550,635	39,538	5.65	4.11	AAA	Aaa
					8,564,000	8,478,809	8,489,697	96,371	4.37	2.09		

City of Sacramento  
 Asset Listing  
 Pool A  
 City General Pool  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)</b>												
3134A4EW0	3134a4ew0	Freddie Mac	5.87	03-21-11	2,500,000	2,585,350	2,570,312	40,799	5.71	3.66	AA-	AA2
					2,500,000	2,585,350	2,570,312	40,799	5.71	3.66		
<b>FEDERAL FARM CREDIT BANK - FRMMT</b>												
31331VMC7	31331vmc7	Federal Farm Cr Bks Cons	5.30	12-28-09	10,000,000	10,000,000	9,953,125	4,417	5.32	2.73	AAA	AAA
					10,000,000	10,000,000	9,953,125	4,417	5.32	2.73		
<b>CORPORATE BONDS</b>												
46625HAM2	46625ham2	JP Morgan Chase & Co	5.35	03-01-07	3,500,000	3,501,785	3,499,300	62,417	5.35	0.17	A+	Aa3
89233PYD2	89233pyd2	Toyota Motor Credit Corp	5.30	05-01-07	5,000,000	5,000,000	4,995,050	54,472	5.31	0.33	AAA	AAA
59018YWD9	59018ywd9	Merrill Lynch & Co	4.25	09-14-07	5,000,000	5,000,000	4,961,500	63,160	4.28	0.68	AA-	AA3
14912L2Q3	14912l2q3	Caterpillar Finl Svcs Mtns BE	4.35	03-04-09	5,000,000	4,894,900	4,904,600	70,687	4.43	2.02	A	A2
36962GR48	36962gr48	General Electric Capital Corp Mtn Be	4.12	09-01-09	4,400,000	4,287,096	4,290,000	60,500	4.23	2.46	AAA	Aaa
45974VZNI	45974vzn1	International Lease Fin Mtn Be	4.37	11-01-09	8,130,000	7,930,571	7,940,327	75,090	4.48	2.60	AA-	A1
89233PWF9	89233pwf9	Toyota Motor Credit Corp	5.12	01-11-11	5,000,000	5,000,000	4,964,700	123,854	5.16	3.51	AAA	AAA
40429CCX8	40429ccx8	Hsbc Finance Corp	5.25	01-14-11	5,000,000	5,021,500	5,000,150	121,771	5.25	3.51	AAA	AAA
22237LPA4	22237lpa4	Countrywide Home Loan	4.00	03-22-11	5,000,000	4,729,600	4,746,800	55,000	4.21	3.78	A	A3
89233PXQ4	89233pxq4	Toyota Motor Credit Corp	5.25	03-24-11	5,000,000	5,000,000	4,976,250	70,729	5.28	3.70	AAA	AAA
93932AXI	93932ax1	Washington Mutual Inc	5.50	08-24-11	5,000,000	5,021,700	5,007,700	97,014	5.49	3.98	A-	A3
36962GZ56	36962gz56	General Electric Capital Corp	5.50	11-15-11	5,000,000	5,000,000	4,991,700	35,139	5.51	4.20	AAA	AAA
					61,030,000	60,387,152	60,278,077	889,833	4.90	2.64		
<b>TREASURY BILLS</b>												
912795ZG9	912795zg9	U. S. Treasury Bill	4.94	05-17-07	12,000,000	11,707,808	11,782,080	0	5.03	0.37		AAA
					12,000,000	11,707,808	11,782,080	0	5.03	0.37		
<b>VARIABLE RATE SECURITIES</b>												
41659EAF4	41659eaf4	Hartford Life Global Fund	4.57	03-15-08	3,612,000	3,587,077	3,526,143	7,336	4.68	1.15	AA-	AA3
61745ETC5	61745etc5	Morgan Stanley	4.86	09-02-08	5,000,000	5,000,000	4,937,050	19,575	4.92	1.56	A+	AA3
3133XC6F5	3133xc6f5	Federal Home Loan Bank	4.50	06-30-10	5,000,000	5,000,000	5,044,800	625	4.46	3.14	AAA	AAA
59018YWL1	59018ywl1	Merrill Lynch & Co.	6.13	12-14-10	3,000,000	3,000,000	2,778,690	9,073	6.62	3.33	A+	AA3
					16,612,000	16,587,077	16,286,683	36,610	5.02	2.26		
<b>TOTAL PORTFOLIO</b>												
					690,606,000	729,115,055	727,649,017	4,170,104	4.58	1.07		

**City of Sacramento Pool A  
PORTFOLIO COMPOSITION  
(Including Accrued Interest)  
\$732 Million  
December 31, 2006**



**DISTRIBUTION BY MATURITY**

	Market Value
Under 1 Yr	\$ 416,337,269
1 Yr - 3 Yrs	\$ 189,224,031
3 Yrs - 5 Yrs	\$ 82,087,885

**WEIGHTED AVERAGES**

Yield To Maturity (YTM)	4.6
Maturity (yrs)	1.2
Coupon (%)	4.513
Duration	1.1

**PERFORMANCE COMPARISON**

Interval	City Pool A	Comparative Indices <sup>1</sup>			
		LAIF	MLPFS	90-Day T-Bill	Fed Funds
FY 2007:					
2nd Qtr FY 2007	4.86%	5.12%	4.67%	4.87%	5.25%
1st Qtr FY 2007	4.58%	4.94%	4.59%	4.78%	5.25%
FY 2006	3.66%	3.85%	3.51%	4.04%	4.20%
FY 2005	2.54%	2.26%	1.57%	2.25%	2.37%
FY 2004	2.05%	1.53%	0.53%	0.97%	1.00%

<sup>1</sup> LAIF - Local Agency Investment Fund managed by the State Treasurer; MLPFS - Merrill Lynch invests in short-term money market securities with average maturity of 90 days; 90-Day T-Bill - US Treasury Bills with maturity of 90 days; Fed Funds - the lending rate charged by banks when banks borrow from each other overnight

City of Sacramento  
**Asset Listing**  
**Ethel Hart (Fixed)**  
**Mutual Endowment Fund**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00		1,427	1,427			4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00		71	71			4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82		9,980	9,980			4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		37	37			4.82	0.00		
				0.00	11,515	11,515		0	4.71	0.00		
<b>FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)</b>												
3128X4W72	3128x4w72	Freddie Mac	5.50	03-28-16	50,000	49,805	50,189	710	5.48	7.08	AAA	AAA
					50,000	49,805	50,189	710	5.48	7.08		
<b>CORPORATE BONDS</b>												
345402U33	345402u33	Ford Motor Credit - MTN	7.30	01-23-12	10,000	10,000	9,127	16	8.00	4.00	B	B1
					10,000	10,000	9,127	16	8.00	4.00		
<b>COMMON STOCK</b>												
02082E106	agd	Alpine Globl Dynam Div Com			2,000	41,254	46,000		8.35	0.00		
02209S103	mo	Altria Group Inc			300	20,975	25,746		4.01	0.00	A+	
06050S104	bac	Bank Of America Corp			800	35,544	42,712		4.20	0.00	A-	
17453B101	czn	Citizens Communctns Co			3,000	40,838	43,110		0.00	0.00	B-	
200340107	cma	Comerica			500	29,285	29,340		3.54	0.00	A	
25746U109	d	Dominion Res Va New Com			400	25,658	33,536		3.29	0.00	B+	
263534109	dd	Du Pont E I De Nemours Com			700	29,025	34,097		3.04	0.00	B	
464287168	dvy	Ishares Tr Dj Sel Div Inx			600	40,543	42,444		2.97	0.00		
589331107	mrk	Merck & Co Inc			600	27,306	26,160		3.49	0.00	A	
69331C108	pcg	Pg & E Corp			350	14,248	16,565		2.79	0.00	B	
723484101	pnw	Pinnacle West Cap Corp			600	29,972	30,414		4.14	0.00	A-	
84265V105	pcu	Southern Copper Corp Com			500	22,458	26,945		10.21	0.00	B	
868733106	surw	Surewest Communications			400	12,962	11,016		3.63	0.00	B	
					10,750	370,069	408,085	0	4.14	0.00		
<b>TOTAL PORTFOLIO</b>												
					70,750	441,389	478,917	727	4.37	0.82		

City of Sacramento  
**Asset Listing**  
**Ethel Hart (Equity)**  
**Mutual Endowment Fund**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			1,994	1,994		4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			99	99		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			9,749	9,749		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			136	136		4.82	0.00		
					0.00	11,977	11,977	0	4.68	0.00		
<b>COMMON STOCK</b>												
88579Y101	nmm	3m Company			500	37,990	38,965		2.16	0.00	A	
02209S103	mo	Altria Group Inc			500	36,835	42,910		4.01	0.00	A+	
026874107	aig	American Intl Group Com			1,250	85,488	89,575		0.92	0.00	A+	
060505104	bac	Bank Of America Corp			500	24,188	26,695		4.20	0.00	A-	
084670207	brk/b	Berkshire Hathaway Inc-CI B			15	47,580	54,990		0.00	0.00	B	
124857202	cbs	Cbs Corp New CI B			1,000	30,870	31,180		2.57	0.00	B-	
172967101	c	Citigroup Inc			1,000	47,807	55,700		3.52	0.00	A+	
20030N200	cmcsk	Comcast Corporation			750	20,598	31,410		0.00	0.00	B-	
205887102	cag	Conagra Inc Com			1,500	34,968	40,500		2.67	0.00	A-	
254687106	dis	Disney (wait) Com			1,050	30,471	35,983		0.90	0.00	B+	
260543103	dow	Dow Chem Co Com			1,000	40,711	39,940		3.36	0.00	B	
263534109	dd	Du Pont E I De Nemours Com			500	22,984	24,355		3.04	0.00	B	
369604103	ge	General Electric Co			1,600	53,519	59,536		3.01	0.00	A+	
464287721	iyw	Ishares Tr Dj Us Tech Sec			800	44,080	43,560		0.14	0.00		
464287408	ive	Ishares Tr S&p500/Bar Val			600	45,846	46,134		1.91	0.00		
502424104	lll	L3 Communications Hldgs			500	39,377	40,890		0.61	0.00		
61166W101	mon	Monsanto C0 New Com			1,000	36,333	52,530		0.95	0.00		
631100104	qqqq	Nasdaq 100 Tr Unit Ser 1			1,000	41,517	43,160		0.51	0.00		
717265102	pd	Phelps Dodge Corp Com			200	19,403	23,944		0.84	0.00	B-	
747525103	qcom	Qualcomm Inc.			1,000	45,361	37,790		1.27	0.00	B	
755111507	rtn	Raytheon Company			800	38,608	42,240		1.52	0.00	B-	
84265V105	pcu	Southern Copper Corp Com			600	29,043	32,334		10.21	0.00	B	
913017109	utx	United Technologies			500	30,549	31,260		1.70	0.00	A+	
929903102	wb	Wachovia Corp 2nd New			750	40,237	42,712		3.93	0.00	A-	A
931142103	wmt	Wal Mart Stores Inc			800	37,184	36,944		1.45	0.00	A+	
					19,715	961,548	1,045,238	0	2.09	0.00		
<b>MUTUAL FUNDS, EQUITY</b>												
020875209	advdx	Alpine Dynamic Dividend Fund			3,267.974	40,000	42,288		13.43	0.00		
					3,267.974	40,000	42,288	0	13.43	0.00		
<b>TOTAL PORTFOLIO</b>						<b>22,982.974</b>	<b>1,013,525</b>	<b>1,099,503</b>	<b>0</b>	<b>2.55</b>	<b>0.00</b>	

City of Sacramento  
**Asset Listing**  
**Public Trust Mutual Fund (Fixed)**  
**Ann Land/Bertha Henschel**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00		2,790	2,790	2,790	0	4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00		23	23	23		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82		2,878	2,878	2,878		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		241	241	241		4.82	0.00		
				0.00	5,932	5,932	5,932	0	4.43	0.00		
<b>CORPORATE BONDS</b>												
590188ES3	590188es3	Merrill Lynch & Co Inc	7.00	04-27-08	100,000	100,067	102,165	1,244	6.85	1.24	AA-	AA3
345402U33	345402u33	Ford Motor Credit - MTN	7.30	01-23-12	25,000	25,000	22,817	41	8.00	4.00	B	B1
126117AE0	126117ae0	Cna Financial Corp	7.25	11-15-23	60,000	58,921	65,053	556	6.69	9.88	BBB-	BAA3
					185,000	183,988	190,035	1,841	6.93	4.53		
<b>COMMON STOCK</b>												
02209S103	no	Altria Group Inc			600	50,364	51,492		4.01	0.00	A+	
06050S104	bac	Bank Of America Corp			1,000	42,951	53,390		4.20	0.00	A-	
055622104	bp	Bp Amoco Plc - Spons Adr			600	32,107	40,260		3.43	0.00		
124857202	cbs	Cbs Corp New Cl B			1,100	34,098	34,298		2.57	0.00	B-	
166764100	cvx	Chevron Corporation			400	17,386	29,412		2.83	0.00	B+	
17453B101	czn	Citizens Communctns Co			2,000	28,415	28,740		0.00	0.00	B-	
200340107	cma	Comerica			800	46,840	46,944		3.54	0.00	A	
210371100	cgg	Constellation Energy Group			600	17,514	41,322		2.19	0.00	B	
26441C105	duk	Duke Energy Corp			2,900	69,723	96,309		3.85	0.00	B+	
30161N101	exc	Exelon Corp			1,000	40,630	61,890		2.84	0.00	B+	
337932107	fe	First Energy Corp			1,000	34,810	60,300		3.32	0.00	B+	
419870100	he	Hawaiian Elec Inds			2,000	39,337	54,300		4.57	0.00	B+	
464287168	dvy	Ishares Tr Dj Sel Div Inx			650	42,812	45,981		2.97	0.00		
494550106	kmp	Kinder Morgan Energy Partners Ltd			525	26,212	25,147		6.76	0.00		
589331107	mrk	Merck & Co Inc			1,000	45,325	43,600		3.49	0.00	A	
69331C108	pcg	Pg & E Corp			1,100	38,813	52,063		2.79	0.00	B	
723484101	pnw	Pinnacle West Cap Corp			1,050	41,979	53,224		4.14	0.00	A-	
69351T106	ppi	Ppl Corp Com			1,500	30,682	53,760		2.79	0.00	B	
80589M102	scg	Seana Corp New Com			1,000	32,110	40,620		3.84	0.00	B	
84265V105	pcu	Southern Copper Corp Com			500	27,620	26,945		10.21	0.00	B	
868733106	surv	Surewest Communications			2,000	51,181	55,080		3.63	0.00	B	
					23,325	790,910	995,078	0	3.62	0.00		
<b>TOTAL PORTFOLIO</b>						<b>980,830</b>	<b>1,191,045</b>	<b>1,841</b>	<b>4.15</b>	<b>0.72</b>		

City of Sacramento  
**Asset Listing**  
**Public Trust Mutual Fund (Equity)**  
**Ann Land/Bertha Henschel**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			4,286	4,286		4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			171	171		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			-4,058	-4,058		-4.82	0.00		
INTRECEIV	intrecciv	Pool A Interest Receivable	4.82			32	32		4.82	0.00		
				0.00		431	431	0	-3.65	0.00		
<b>COMMON STOCK</b>												
88579Y101	mrum	3m Company			500	39,755	38,965		2.16	0.00	A	
018522300	ale	Allele Inc Com New			1,200	49,534	55,848		3.12	0.00	B+	
02082E106	agd	Alpine Globl Dynam Div Com			2,000	41,254	46,000		8.35	0.00	A+	
02209S103	no	Altria Group Inc			700	39,397	60,074		4.01	0.00	A+	
060505104	bac	Bank Of America Corp			1,000	45,091	53,390		4.20	0.00	A-	
084670207	brk/b	Berkshire Hathaway Inc-CI B			20	63,240	73,320		0.00	0.00	B	
097023105	ba	Boeing Co Com			500	31,530	44,420		1.58	0.00	A-	
055622104	bp	Bp Amoco Plc - Spns Adr			400	26,676	26,840		3.43	0.00		
143658300	ccf	Carnival Corp Com			1,000	43,140	49,050		2.24	0.00	A+	
124857202	cbs	Cbs Corp New CI B			1,200	37,175	37,416		2.57	0.00	B-	
166764100	cvx	Chevron Corporation			750	46,013	55,147		2.83	0.00	B+	
172967101	c	Citigroup Inc			1,250	56,275	69,625		3.52	0.00	A+	
194162103	cl	Colgate Palmolive Co Com			700	40,229	45,668		1.96	0.00	A+	
205887102	cag	Conagra Inc Com			2,000	45,239	54,000		2.67	0.00	A-	
254687106	dis	Disney (wait) Com			1,000	26,676	34,270		0.90	0.00	B+	
260543103	dow	Dow Chem Co Com			2,500	99,950	99,850		3.36	0.00	B	
263534109	dd	Du Pont E I De Nemours Com			2,000	90,186	97,420		3.04	0.00	B	
281020107	eix	Edison Intl Com			800	37,445	36,384		2.55	0.00	B	
369604103	ge	General Electric Co			3,000	93,548	111,630		3.01	0.00	A+	
464287168	dvy	Ishares Tr Dj Sel Div Inx			400	26,330	28,296		2.97	0.00		
464287408	ive	Ishares Tr S&p500/Bar Val			600	40,911	46,134		1.91	0.00		
478160104	jinj	Johnson & Johnson			800	49,691	52,816		2.27	0.00	A+	
494550106	knpp	Kinder Morgan Energy Partners Ltd			1,500	67,376	71,850		6.76	0.00	A+	
713448108	pep	Pepsico Inc			500	30,219	31,275		1.92	0.00	A+	
69331C108	pcg	Pg & E Corp			800	37,303	37,864		2.79	0.00	B	
742718109	pg	Procter & Gamble Co			700	40,726	44,989		1.93	0.00	A	
775371107	roh	Rohm & Haas Co			1,000	49,500	51,120		2.58	0.00	A	
80589M102	scg	Scana Corp New Com			1,000	39,293	40,620		3.84	0.00	B	
832696405	sjm	Smucker J M Co Com New			1,200	54,624	58,164		2.31	0.00	A	
84265V105	pcu	Southern Copper Corp Com			1,200	53,890	64,668		10.21	0.00	B	
868733106	surv	Surewest Communications			2,500	60,763	68,850		3.63	0.00	B	
913017109	utx	United Technologies			800	46,464	50,016		1.70	0.00	A+	
929903102	wb	Wachovia Corp 2nd New			1,000	51,652	56,950		3.93	0.00	A-	A
949746101	wfc	Wells Fargo & Company			2,000	61,711	71,120		3.15	0.00	A	
					38,520	1,662,806	1,864,049	0	3.27	0.00		

City of Sacramento  
 Asset Listing  
**Public Trust Mutual Fund (Equity)**  
**Ann Land/Bertha Henschel**  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
MUTUAL FUNDS, EQUITY 020875209	advdx	Alpine Dynamic Dividend Fund			4,118,370	50,409	53,292		13.43	0.00		
					4,118,370	50,409	53,292	0	13.43	0.00		
<b>TOTAL PORTFOLIO</b>					<b>42,638,370</b>	<b>1,713,646</b>	<b>1,917,772</b>	<b>0</b>	<b>3.55</b>	<b>0.00</b>		

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF DECEMBER 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
1987 COP	94800910	Cash & Short-Term	Cash	n/a	n/a	n/a	0.00	0.00	0.00	US Bank
	<b>Sub-Total:</b>						<b>0.00</b>	<b>0.00</b>		
1991 REV	94802590	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	3.98	n/a	25.15	25.15	25.15	US Bank
	94802598	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	n/a	n/a	0.02	0.02	0.02	US Bank
	94802601	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.67	n/a	4,984.32	4,984.32	4,984.32	US Bank
	<b>Sub-Total:</b>						<b>5,009.49</b>	<b>5,009.49</b>		
1993 REV	411468	Investment Agrmt.	Agreement with AIG	AIG	n/a	11/01/20	9,359,553.76	9,359,553.76	9,359,553.76	BNY
	411469	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	116.73	116.73	116.73	BNY
		Investment Agrmt.	Agreement with AIG	AIG	n/a	11/01/20	6,403,410.00	6,403,410.00	6,403,410.00	BNY
	411471	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	79.89	79.89	79.89	BNY
	411474	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	3,098.71	3,098.71	3,098.71	BNY
	411477	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	257.10	257.10	257.10	BNY
	411480	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	576.69	576.69	576.69	BNY
	<b>Sub-Total:</b>						<b>401.93</b>	<b>401.93</b>	<b>401.93</b>	BNY
							<b>15,767,494.81</b>	<b>15,767,494.81</b>		
1995 REV - Gas Tax	94804593	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.67	n/a	1,422,149.23	1,422,149.23	1,422,149.23	US Bank
	94804591	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	n/a	n/a	3.09	3.09	3.09	US Bank
	94804590	Cash	Uninvested Cash	n/a	n/a	n/a	3.08	3.08	3.08	US Bank
	<b>Sub-Total:</b>						<b>1,422,155.40</b>	<b>1,422,155.40</b>		
1995 CFD No. 95-02	94805330	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.56	n/a	175.44	175.44	175.44	US Bank
	94805336	Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	6.29	09/01/07	110,000.00	0.00	112,003.10	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	6.21	09/01/08	110,000.00	0.00	115,082.00	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	6.14	09/01/09	120,000.00	0.00	128,932.80	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	6.07	09/01/10	130,000.00	0.00	143,521.30	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	5.99	09/01/11	140,000.00	0.00	158,810.40	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	5.93	09/01/12	145,000.00	0.00	168,665.45	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	5.83	09/01/13	160,000.00	0.00	190,660.80	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	6.74	09/01/14	2,160,000.00	0.00	2,885,220.00	US Bank
		Local Obligation	Sacramento Comm. Fac. District	City of Sacramento	5.81	09/01/14	170,000.00	0.00	204,736.10	US Bank
		Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.62	n/a	194.97	194.97	194.97	US Bank
	94805338	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.32	n/a	23.15	23.15	23.15	US Bank
	94805339	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	0.00	n/a	6.53	6.53	6.53	US Bank
	94805345	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.67	n/a	64,410.67	64,410.67	64,410.67	US Bank
	<b>Sub-Total:</b>						<b>3,309,810.76</b>	<b>64,810.76</b>	<b>4,172,482.71</b>	
1997 REV - Arco Arena	95436720	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.67	n/a	7,195.95	7,195.95	7,195.95	US Bank
		Secured Note	Kings Arco Arena Ltd PTSP	Kings Arco Arena	n/a	n/a	1.00	1.00	1.00	US Bank
		Secured Note	Kings Arco Arena Ltd PTSP	Kings Arco Arena	n/a	n/a	1.00	1.00	1.00	US Bank
		Other	MBIA Surety Bond	MBIA	n/a	n/a	3,686,250.00	0.00	3,686,250.00	US Bank
		Other	MBIA Surety Bond	MBIA	n/a	n/a	3,686,250.00	0.00	3,686,250.00	US Bank
	<b>Sub-Total:</b>						<b>7,197.95</b>	<b>7,197.95</b>	<b>7,379,697.95</b>	
1997 N. Natomas CFD No. 97-01	95441544	Government Bonds	US Treasury Notes 3.41%	United States Treasury	3.41	03/01/07	83,947.00	83,947.00	83,947.00	US Bank
		Government Bonds	US Treasury Notes 3.56%	United States Treasury	3.56	09/01/07	85,378.00	85,378.00	85,378.00	US Bank
		Government Bonds	US Treasury Notes 3.60%	United States Treasury	3.60	03/01/08	86,899.00	86,899.00	86,899.00	US Bank
		Government Bonds	US Treasury Notes 3.63%	United States Treasury	3.63	09/01/08	88,462.00	88,462.00	88,462.00	US Bank
		Government Bonds	US Treasury Notes 3.67%	United States Treasury	3.67	03/01/09	90,068.00	90,068.00	90,068.00	US Bank
		Government Bonds	US Treasury Notes 3.70%	United States Treasury	3.70	09/01/09	5,574,220.00	5,574,220.00	5,574,220.00	US Bank
		Cash	Uninvested Cash	n/a	n/a	n/a	0.33	0.33	0.33	US Bank
	<b>Sub-Total:</b>						<b>5,608,974.33</b>	<b>6,008,974.33</b>	<b>6,008,974.33</b>	

Avg. Weighted Days to Maturity:

511

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF DECEMBER 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
1999 N. Natomas CFD No. 2	95460771	Cash & Short-Term Government Bonds	First American Treas. Money Mkft.	First American Mutual Fund	4.62	n/a	583.95	583.95	583.95	US Bank
			Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.13	04/15/09	480,000.00	464,100.00	460,348.80	US Bank
	95460780	Cash & Short-Term Local Obligations	First American Treas. Money Mkft.	First American Mutual Fund	n/a	n/a	0.16	0.00	0.16	US Bank
	95460785	Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	6.14	09/01/07	125,000.00	0.00	127,155.00	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	6.00	09/01/08	135,000.00	0.00	140,697.00	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.87	09/01/09	150,000.00	0.00	159,844.50	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.74	09/01/10	160,000.00	0.00	174,193.60	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.63	09/01/11	175,000.00	0.00	194,419.75	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.53	09/01/12	190,000.00	0.00	214,749.40	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.43	09/01/13	205,000.00	0.00	235,873.00	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.41	09/01/14	225,000.00	0.00	259,884.00	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.33	09/01/15	245,000.00	0.00	287,166.95	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.26	09/01/16	265,000.00	0.00	314,960.45	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.32	09/01/17	285,000.00	0.00	334,786.65	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.26	09/01/18	305,000.00	0.00	362,172.25	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.21	09/01/19	330,000.00	0.00	395,897.70	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.16	09/01/20	355,000.00	0.00	430,054.10	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.11	09/01/21	380,000.00	0.00	464,622.20	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.08	09/01/22	410,000.00	0.00	504,660.80	US Bank
		Local Obligations	Sacramento Comm. Fac. District	City of Sacramento	5.04	09/01/23	440,000.00	0.00	546,088.40	US Bank
95460787	Cash & Short-Term Government Bonds	First American Treas. Money Mkft.	First American Mutual Fund	4.62	n/a	952.51	952.51	952.51	US Bank	
		Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.32	05/15/09	270,000.00	270,000.00	265,528.80	US Bank	
			<i>Avg. Weighted Days to Maturity:</i>			<u>5,131,536.62</u>	<u>735,636.62</u>	<u>5,874,639.97</u>		
	<b>Sub-Total:</b>					<u>1,620,000.00</u>	<u>1,619,493.75</u>	<u>1,701,826.20</u>	BNY	
1999 N. Natomas	317047	Government Bonds	US Treasury Note 6.500%	United States Treasury	6.18	02/15/10	6.70	6.70	6.70	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.62	n/a	203.26	203.26	203.26	BNY
CFD No. 4, Series A	317050	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.85	n/a	203.26	203.26	203.26	BNY
			<i>Avg. Weighted Days to Maturity:</i>			<u>1,620,209.96</u>	<u>1,619,703.71</u>	<u>1,702,036.16</u>		
	<b>Sub-Total:</b>					<u>131.86</u>	<u>131.86</u>	<u>131.86</u>	BNY	
1999 Revenue	317153	Cash & Short-Term	Cash & Short-Term	BNY	4.85	n/a	514.73	514.73	514.73	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.84	n/a	1,488,019.85	1,488,019.85	1,488,019.85	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.84	n/a	178,707.77	178,707.77	178,707.77	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.85	n/a	2,409,691.79	2,409,691.79	2,409,691.79	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.84	n/a	287,962.41	287,962.41	287,962.41	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.85	n/a	3,445,423.00	3,445,423.00	3,445,423.00	BNY
		Investment Agrmt.	Agreement with West LB	Westdeutsche Landesbank	5.70	01/01/30	7,563,179.35	7,563,179.35	7,563,179.35	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.85	n/a	888,539.94	888,539.94	888,539.94	BNY
		Investment Agrmt.	Agreement with West LB	Westdeutsche Landesbank	5.71	01/01/30	1,624,020.65	1,624,020.65	1,624,020.65	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.85	n/a	3,661,587.58	3,661,587.58	3,661,587.58	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.84	n/a	136,019.06	136,019.06	136,019.06	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.84	n/a	262,516.16	262,516.16	262,516.16	BNY
		Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.84	n/a	5,035,421.14	5,035,421.14	5,035,421.14	BNY
	<b>Sub-Total:</b>					<u>26,981,735.29</u>	<u>26,981,735.29</u>	<u>26,981,735.29</u>		
1999 N. Natomas	411571	Cash & Short-Term	Cash	n/a	4.84	n/a	26.63	26.63	26.63	BNY
		Government Bonds	US Treasury Note 6.125%	United States Treasury	5.24	08/15/29	211,000.00	212,055.00	246,606.25	BNY
CFD 99-04, Series A	411574	Cash & Short-Term	BNY Hamilton TRSRY Premier Money Fund	BNY	4.65	n/a	0.86	0.86	0.86	BNY
			<i>Avg. Weighted Days to Maturity:</i>			<u>211,027.49</u>	<u>212,082.49</u>	<u>246,633.74</u>		

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF DECEMBER 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
2001 N. Natomas CFD No. 4, Series B	411577	Cash & Short-Term Government Bonds	BNY Hamilton Trsry Premier Money Fund US Treasury Note 2.250%	BNY United States Treasury	4.85	n/a	105.72	105.72	105.72	BNY
	411580	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	2.25	02/15/07	850,000.00	858,765.63	847,144.00	BNY
					4.85	n/a	24,479.09	24,479.09	24,479.09	BNY
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>874,584.81</u>	<u>883,350.44</u>	<u>871,728.81</u>	
2001 CIRB	411583	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	357.83	357.83	357.83	BNY
	411586	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	552.43	552.43	552.43	BNY
							<u>910.26</u>	<u>910.26</u>	<u>910.26</u>	
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>1,270,725.26</u>	<u>1,225,581.26</u>	<u>1,221,600.26</u>	
2001 Westlake CFD No. 2000-01	411589	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	132.77	132.77	132.77	BNY
	411592	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.12	04/15/09	1,200,000.00	1,154,856.00	1,150,875.00	BNY
		Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	70,592.49	70,592.49	70,592.49	BNY
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>1,270,725.26</u>	<u>1,221,600.26</u>	<u>1,221,600.26</u>	
2001 Granite Park CFD 2001-01	94428260	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	7.37	n/a	13.56	13.56	13.56	US Bank
	94428261	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.67	n/a	85,816.93	85,816.93	85,816.93	US Bank
		Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.32	05/15/09	780,000.00	780,000.00	767,083.20	US Bank
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>865,830.49</u>	<u>865,913.69</u>	<u>852,913.69</u>	
2001 Regency Park CFD 2001-03	411561	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	612.46	612.46	612.46	BNY
	411562	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.12	04/15/09	500,000.00	481,190.00	479,531.25	BNY
		Government Bonds	US Treasury Note 3.625%	United States Treasury	3.84	05/15/13	1,500,000.00	1,437,773.44	1,413,345.00	BNY
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>123,917.22</u>	<u>123,917.22</u>	<u>123,917.22</u>	
2002 CIRB (City Hall)	411553	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	304.12	304.12	304.12	BNY
	411554	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	1,053.04	1,053.04	1,053.04	BNY
	411556	Investment Agmt.	Investment Agreement with AIG	AIG	n/a	11/01/17	1,063,500.00	n/a	1,063,500.00	BNY
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>412,519.66</u>	<u>412,519.66</u>	<u>412,519.66</u>	
2002 COPs (Sacto Reg Arts - H Street Theatre)	408994	Cash & Short-Term	FSA Surety Reserve Bond	FSA	n/a	n/a	1.00	n/a	1.00	BNY
	408996	Government Bonds	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	183.08	183.08	183.08	BNY
	409004	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	08/25/08	1,000,000.00	1,000,000.00	990,625.00	BNY
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>1,521.10</u>	<u>1,521.10</u>	<u>1,521.10</u>	
2002 Refunding Revenue Bonds	409006	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	699,103.13	699,103.13	699,103.13	BNY
	409007	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	2.89	2.89	2.89	BNY
	409012	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.12	04/15/09	200,000.00	188,862.80	191,812.50	BNY
	<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>4,465,000.00</u>	<u>4,465,000.00</u>	<u>4,400,815.63</u>	
2003 CIRB	411780	Cash & Short-Term	Cash	n/a	n/a	0.01	0.01	0.01	0.01	BNY
	411782	Other	AMBAC Surety Bond	AMBAC	n/a	n/a	1.00	1.00	1.00	BNY
		<b>Sub-Total</b>			<i>Avg. Weighted Days to Maturity:</i>			<u>5,291,734.15</u>	<u>5,291,734.15</u>	

Exhibit F

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF DECEMBER 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
2003 N. Natomas CFD No. 4, Series C	411564	Cash & Short-Term	BNY Hamilton Treasury Premier Money Fund	BNY	4.85	n/a	235.78	235.78	235.78	BNY
	411565	Cash & Short-Term	BNY Hamilton Treasury Premier Money Fund	BNY	4.84	n/a	129,996.99	129,996.99	129,996.99	BNY
		Government Bonds	US Treasury Notes 3.125%	BNY	3.21	n/a	2,298,944.53	2,298,944.53	2,228,743.35	BNY
	<b>Sub-Total:</b>						<u>2,425,232.77</u>	<u>2,429,177.30</u>	<u>2,458,976.12</u>	
Midtown Assessment District 2003-05	785041000	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.73	n/a	3,064.14	3,064.14	3,064.14	US Bank
		Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.32	05/15/09	15,000.00	15,000.00	14,751.60	US Bank
	<b>Sub-Total:</b>			<i>Avg. Weighted Days to Maturity:</i>		855	<u>18,064.14</u>	<u>18,064.14</u>	<u>17,815.74</u>	
Tahoe Park West Assmt. Dist. 20003-06	801090700	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.74	n/a	33,425.56	33,425.56	33,425.56	US Bank
		<b>Sub-Total:</b>					<u>33,425.56</u>	<u>33,425.56</u>	<u>33,425.56</u>	
1999 N. Natomas CFD No. 99-04, Series B	411567	Cash & Short-Term	BNY Hamilton Treasury Premier Money Fund	BNY	4.86	n/a	34.33	34.33	34.33	BNY
	411568	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.86	8/18/09	250,000.00	250,667.50	242,578.13	BNY
		Cash & Short-Term	BNY Hamilton Treasury Premier Money Fund	BNY	4.84	n/a	15,057.55	15,057.55	15,057.55	BNY
	<b>Sub-Total:</b>			<i>Avg. Weighted Days to Maturity:</i>		948	<u>265,091.88</u>	<u>265,759.38</u>	<u>257,670.01</u>	
N. Natomas CFD 95-01, Series B	788182000	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	6.70	n/a	14.93	14.93	14.93	US Bank
		<b>Sub-Total:</b>					<u>14.93</u>	<u>14.93</u>	<u>14.93</u>	
Small Equipment Lease Financing (BA #5) - Solid Waste Financing - Phase III	1499127742	Cash & Short-Term	Bank of America Money Mkkt.	Bank of America Money Market	n/a	n/a	0.00	0.00	0.00	B of A
		<b>Sub-Total:</b>					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
N. Natomas CFD 97-01 Special Tax Bonds Series 2005	789727000	Cash & Short-Term	First American Treas. Money Mkkt.	First American Mutual Fund	4.78	n/a	794.49	794.49	794.49	US Bank
		<b>Sub-Total:</b>					<u>2,629,011.03</u>	<u>2,629,011.03</u>	<u>2,629,805.52</u>	US Bank
Series 2005 Refunding	411459	Cash & Short-Term	Cash	n/a	n/a	n/a	3.68	3.68	3.68	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	06/01/07	58,887.00	58,887.00	58,887.00	BNY
		Government Bonds	US Treasury Notes 3.59%	BNY	3.59	06/01/07	329,393.00	329,393.00	329,393.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	12/01/07	538,887.00	538,887.00	538,887.00	BNY
		Government Bonds	US Treasury Notes 3.69%	BNY	3.68	12/01/07	1,235,305.00	1,235,305.00	1,235,305.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	06/01/08	47,848.00	47,848.00	47,848.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	3.72	06/01/08	337,397.00	337,397.00	337,397.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	4.63	12/01/08	303,783.00	303,783.00	303,783.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	12/01/08	244,065.00	244,065.00	244,065.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	3.75	12/01/08	688,673.00	688,673.00	688,673.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	4.63	06/01/09	43,021.00	43,021.00	43,021.00	BNY
		Government Bonds	US Treasury Notes 3.78%	BNY	3.78	12/01/09	348,391.00	348,391.00	348,391.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	4.62	12/01/09	10,784,317.00	10,784,317.00	10,784,317.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	3.81	n/a	40,017,675.00	40,017,675.00	40,017,675.00	BNY
		<b>Sub-Total:</b>		<i>Avg. Weighted Days to Maturity:</i>		386	<u>0.20</u>	<u>0.20</u>	<u>0.20</u>	BNY
411460		Cash & Short-Term	Cash	n/a	n/a	n/a	0.20	0.20	0.20	BNY
		Government Bonds	US Treasury Notes 3.59%	BNY	3.59	06/01/07	1,075,301.00	1,075,301.00	1,075,301.00	BNY
		Government Bonds	US Treasury Notes 3.69%	BNY	3.69	12/01/07	246,342.00	246,342.00	246,342.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	3.69	06/01/08	1,115,888.00	1,115,888.00	1,115,888.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	3.75	12/01/08	252,180.00	252,180.00	252,180.00	BNY
		Government Bonds	US Treasury Notes 3.78%	BNY	3.77	06/01/09	1,161,909.00	1,161,909.00	1,161,909.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	3.81	12/01/09	258,280.00	258,280.00	258,280.00	BNY
		Government Bonds	US Treasury Notes 3.83%	BNY	3.83	06/01/10	35,038,200.00	35,038,200.00	35,038,200.00	BNY
		<b>Sub-Total:</b>		<i>Avg. Weighted Days to Maturity:</i>		691	<u>0.20</u>	<u>0.20</u>	<u>0.20</u>	BNY

CITY FUNDS WITH THIRD PARTY TRUSTEE  
 SB564 ASSET LISTING  
 AS OF DECEMBER 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
	411461	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.85	n/a	169.63	169.63	169.63	BNY
	411466	Cash & Short-Term	Cash	n/a	n/a	n/a	12.01	12.01	12.01	BNY
		Government Bonds	CTF of Ind SLUG 5.08%	BNY	5.08	06/01/07	249,870.00	249,870.00	249,870.00	BNY
		Government Bonds	US Treasury Notes 3.59%	BNY	3.59	06/01/07	175,247.00	175,247.00	175,247.00	BNY
		Government Bonds	CTF of Ind SLUG 4.98%	BNY	4.98	12/01/07	181,174.00	181,174.00	181,174.00	BNY
		Government Bonds	US Treasury Notes 3.69%	BNY	3.68	12/01/07	428,392.00	428,392.00	428,392.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	3.72	06/01/08	181,922.00	181,922.00	181,922.00	BNY
		Government Bonds	US Treasury Notes 4.88%	BNY	4.87	06/01/08	189,923.00	189,923.00	189,923.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	3.75	12/01/08	185,305.00	185,305.00	185,305.00	BNY
		Government Bonds	US Treasury Notes 4.73%	BNY	4.73	12/01/08	194,558.00	194,558.00	194,558.00	BNY
		Government Bonds	US Treasury Notes 3.78%	BNY	3.78	06/01/09	188,779.00	188,779.00	188,779.00	BNY
		Government Bonds	US Treasury Notes 4.59%	BNY	4.59	06/01/09	199,159.00	199,159.00	199,159.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	3.81	12/01/09	192,348.00	192,348.00	192,348.00	BNY
		Government Bonds	US Treasury Notes 4.54%	BNY	4.53	12/01/09	203,730.00	203,730.00	203,730.00	BNY
		Government Bonds	US Treasury Notes 3.83%	BNY	3.83	06/01/10	196,012.00	196,012.00	196,012.00	BNY
		Government Bonds	US Treasury Notes 4.52%	BNY	4.52	06/01/10	208,355.00	208,355.00	208,355.00	BNY
		Government Bonds	US Treasury Notes 3.86%	BNY	3.86	12/01/10	199,765.00	199,765.00	199,765.00	BNY
		Government Bonds	US Treasury Notes 4.5%	BNY	4.50	12/01/10	213,063.00	213,063.00	213,063.00	BNY
		Government Bonds	US Treasury Notes 3.88%	BNY	3.87	06/01/11	203,621.00	203,621.00	203,621.00	BNY
		Government Bonds	US Treasury Notes 4.48%	BNY	4.47	06/01/11	217,857.00	217,857.00	217,857.00	BNY
		Government Bonds	US Treasury Notes 3.91%	BNY	3.91	12/01/11	207,571.00	207,571.00	207,571.00	BNY
		Government Bonds	US Treasury Notes 4.47%	BNY	4.46	12/01/11	222,737.00	222,737.00	222,737.00	BNY
		Government Bonds	US Treasury Notes 3.93%	BNY	3.93	06/01/12	211,629.00	211,629.00	211,629.00	BNY
		Government Bonds	US Treasury Notes 4.47%	BNY	4.47	06/01/12	227,716.00	227,716.00	227,716.00	BNY
		Government Bonds	US Treasury Notes 3.95%	BNY	3.95	12/01/12	32,600,787.00	32,600,787.00	32,600,787.00	BNY
		Government Bonds	US Treasury Notes 4.47%	BNY	4.46	12/01/12	46,861,528.00	46,861,528.00	46,861,528.00	BNY
		Government Bonds	US Treasury Notes	BNY	n/a	12/01/12	4,656,276.00	4,656,276.00	4,656,276.00	BNY
				Avg. Weighted Days to Maturity: 1181						
	411472	Cash & Short-Term	Cash	n/a	n/a	n/a	82.60	82.60	82.60	BNY
		Government Bonds	CTF of Ind SLUG 5.08%	BNY	5.08	06/01/07	733,282.00	733,282.00	733,282.00	BNY
		Government Bonds	US Treasury Notes 3.59%	BNY	3.58	06/01/07	397,026.00	397,026.00	397,026.00	BNY
		Government Bonds	CTF of Ind SLUG 4.98%	BNY	4.97	12/01/07	3,331,777.00	3,331,777.00	3,331,777.00	BNY
		Government Bonds	US Treasury Notes 3.69%	BNY	3.68	12/01/07	1,104,151.00	1,104,151.00	1,104,151.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	3.75	06/01/08	409,524.00	409,524.00	409,524.00	BNY
		Government Bonds	US Treasury Notes 4.88%	BNY	4.88	06/01/08	515,075.00	515,075.00	515,075.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	3.75	12/01/08	417,140.00	417,140.00	417,140.00	BNY
		Government Bonds	US Treasury Notes 4.73%	BNY	4.73	12/01/08	4,307,642.00	4,307,642.00	4,307,642.00	BNY
		Government Bonds	US Treasury Notes 3.78%	BNY	3.77	06/01/09	424,962.00	424,962.00	424,962.00	BNY
		Government Bonds	US Treasury Notes 4.59%	BNY	4.58	06/01/09	538,080.00	538,080.00	538,080.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	3.80	12/01/09	432,994.00	432,994.00	432,994.00	BNY
		Government Bonds	US Treasury Notes 4.54%	BNY	4.54	12/01/09	4,510,429.00	4,510,429.00	4,510,429.00	BNY
		Government Bonds	US Treasury Notes 3.83%	BNY	3.83	06/01/10	441,242.00	441,242.00	441,242.00	BNY
		Government Bonds	US Treasury Notes 4.52%	BNY	4.51	06/01/10	554,735.00	554,735.00	554,735.00	BNY
		Government Bonds	US Treasury Notes 3.86%	BNY	3.85	12/01/10	449,692.00	449,692.00	449,692.00	BNY
		Government Bonds	US Treasury Notes 4.5%	BNY	4.50	12/01/10	4,727,271.00	4,727,271.00	4,727,271.00	BNY
		Government Bonds	US Treasury Notes 3.88%	BNY	3.87	06/01/11	59,743,371.00	59,743,371.00	59,743,371.00	BNY
		Government Bonds	US Treasury Notes 4.48%	BNY	4.48	06/01/11	104,884,195.00	104,884,195.00	104,884,195.00	BNY
		Government Bonds	US Treasury Notes	BNY	n/a	06/01/11	11,784,034.00	11,784,034.00	11,784,034.00	BNY
				Avg. Weighted Days to Maturity: 909						
				Avg. Weighted Days to Maturity: 842						
				Sub-Total:			382,629,956.12	382,629,956.12	382,629,956.12	

CITY FUNDS WITH THIRD PARTY TRUSTEE  
 SB564 ASSET LISTING  
 AS OF DECEMBER 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
Small Equipment Lease Financing (BA #5) - Solid Waste Financing - Phase IV	1499223913	Cash & Short-Term	Bank of America Money Mkt.	Bank of America MoneyMarket	1.65	n/a	0.00	0.00	0.00	B of A
	<b>Sub-Total:</b>						<b>0.00</b>	<b>0.00</b>		
Reassessment Dist. II	793890002	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.67	n/a	1,940,152.31	1,940,152.31	1,940,152.31	US Bank
2006-01	793890004	Cash & Short-Term	Cash	n/a	n/a	n/a	11,376.45	11,376.45	11,376.45	US Bank
	793890005	Government Bonds	First American Treas. Money Mkt.	First American Mutual Fund	4.67	n/a	15,367.77	15,367.77	15,367.77	US Bank
	793890001	Cash & Short-Term	Cash	First American Mutual Fund	n/a	n/a	728.71	728.71	728.71	US Bank
	<b>Sub-Total:</b>						<b>1,967,625.24</b>	<b>1,967,625.24</b>		
2006 CIRB	411508	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.17	04/18/08	7,025,000.00	6,876,955.25	6,934,992.19	BNY
	411514	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	120.63	120.63	120.63	BNY
		Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.17	04/18/08	4,060,000.00	3,974,439.62	4,007,981.25	BNY
		Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.87	n/a	1.64	1.64	1.64	BNY
	<b>Sub-Total:</b>					<i>Avg. Weighted Days to Maturity: 468</i>	<b>11,085,122.27</b>	<b>10,851,517.14</b>	<b>10,943,095.71</b>	
N. Natomas CFD 4, Series D Special Tax Bonds	410236	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	931,132.59	931,132.59	931,132.59	BNY
	410237	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	4.84	n/a	2,510,741.74	2,510,741.74	2,510,741.74	
	<b>Sub-Total:</b>						<b>3,441,874.33</b>	<b>3,441,874.33</b>	<b>3,441,874.33</b>	
<b>GRAND TOTAL:</b>							<b>485,419,110.64</b>	<b>469,099,628.79</b>	<b>486,672,556.49</b>	

**Securities Lending - Cash Collateral  
Client Investment Report**

As of: 12/31/06

**City of Sacramento Treasurer**

**Exhibit G**

Portfolio	USD	Issue Type	Coupon Rate	Money Market Yield	Days to Reprice/ Maturity	Reprice Date	Maturity Date	CCY	SP	Ratings	Mdy	Book Value
BANK OF NOVA SCOTIA YANKEE		FRCD 1ML-5.5 M	5.27	5.311%	2	01/02/07	12/31/07	USD	AA-	Aa3	Aa3	5,021,220
NORDEA BANK YANKEE		FRCD 1ML-5.75 M	5.29	5.352%	2	01/02/07	04/02/08	USD	AA-	Aa3	Aa3	5,017,081
GOLDMAN SACHS GROUP		CFLT FF OPEN+17	5.48	5.483%	2	01/02/07	06/20/08	USD	AA-	Aa3	Aa3	6,009,968
MERRILL LYNCH GSI		REPO COLL US AGY MBS D	5.34	5.338%	2	01/02/07	01/02/07	USD	NR	NR	NR	30,026,575
BANK OF AMERICA LLC		REPO COLL US AGY MBS D	5.33	5.330%	2	01/02/07	01/02/07	USD	NR	NR	NR	28,062,459
BARGLAYS BANK PLC YANKEE		FRCD 1ML-4 M	5.31	5.341%	3	01/03/07	01/03/08	USD	AA	Aa2	Aa2	9,034,523
CREDIT SUISSE (USA) INC		CFLT 1ML+8 M	5.43	5.430%	8	01/08/07	06/05/09	USD	A+	Aa3	Aa3	3,011,313
MATEXIS BANQUES POPULAIR YANKEE		FRCD 1ML FLAT M	5.35	5.370%	8	01/08/07	06/09/08	USD	AA-	Aa3	Aa3	5,016,515
BANCAJA US DEBT		BKNT 3ML+5 Q	5.42	5.449%	10	01/10/07	07/10/08	USD	A+	A1	A1	5,060,259
DNB NOR BANK ASA		BKNT 3ML+7 Q	5.44	5.443%	16	01/16/07	10/13/09	USD	A+	Aa3	Aa3	5,060,483
MERRILL LYNCH & CO		CFLT 1ML+9 M	5.44	5.440%	16	01/16/07	08/14/09	USD	AA-	Aa3	Aa3	5,013,600
WASHINGTON MUTUAL BANK		FRCD 3ML+3 Q	5.40	5.425%	18	01/18/07	04/18/08	USD	A	A2	A2	4,044,045
SOCIETE GENERALE YANKEE		FRCD 1ML-5.5 M	5.30	5.340%	22	01/22/07	09/21/07	USD	A-1+	P-1	P-1	5,006,509
STRUCTURED ASSET SEC CORP 06-BC2 A2		ABS 1ML+5 M	5.40	5.400%	25	01/25/07	08/25/08	USD	AAA	Aaa	Aaa	4,214,663
JP MORGAN CHASE & CO.		CFLT 3ML+7 Q	5.45	5.447%	25	01/25/07	01/25/08	USD	A+	Aa3	Aa3	5,051,443
STRUCTURED ASSET INV LN TR 05-7 A3		ABS 1ML+11 M	5.46	5.460%	25	01/25/07	07/25/07	USD	AAA	Aaa	Aaa	1,063,849
STRUCTURED ASSET INV LN TR 05-HE3A3		ABS 1ML+12 M	5.47	5.470%	25	01/25/07	08/27/07	USD	AAA	Aaa	Aaa	364,896
BEAR STEARNS ABS I TRUST 05-TC2 1A1		ABS 1ML+12 M	5.47	5.470%	25	01/25/07	08/27/07	USD	AAA	Aaa	Aaa	689,423
CARRINGTON MTG LN TR 2005-NCS A1		ABS 1ML+12 M	5.47	5.470%	25	01/25/07	07/25/07	USD	AAA	Aaa	Aaa	932,507
MORGAN STANLEY HOME EQ LN 05-4 A2A		ABS 1ML+10 M	5.45	5.450%	25	01/25/07	02/25/08	USD	AAA	Aaa	Aaa	2,703,181
COUNTRYWIDE ASSET BACK 05-AB4 2A2		ABS 1ML+9 M	5.44	5.440%	25	01/25/07	09/25/07	USD	AAA	Aaa	Aaa	2,317,177
BEAR STEARNS ABS I TRUST 05-HE121A1		ABS 1ML+10 M	5.45	5.450%	25	01/25/07	02/25/08	USD	AAA	Aaa	Aaa	1,423,935
HOME EQUITY ASSET TR 2006-1 ZA1		ABS 1ML+8 M	5.43	5.430%	25	01/25/07	10/25/07	USD	AAA	Aaa	Aaa	3,144,541
CARRINGTON MTG LN TR 2006-NCT A1		ABS 1ML+8 M	5.43	5.430%	25	01/25/07	12/26/07	USD	AAA	Aaa	Aaa	986,829
GOLDMAN SACHS ALT MTG 06-HE1 A2A		ABS 1ML+8 M	5.43	5.430%	25	01/25/07	12/26/07	USD	AAA	Aaa	Aaa	3,751,557
ACE SECURITIES CORP 2006-OPT1 A2A		ABS 1ML+6 M	5.41	5.410%	25	01/25/07	03/25/08	USD	AAA	Aaa	Aaa	3,042,008
SOUNDVIEW HOME EQUITY LN TR 06-52A2		ABS 1ML+9 M	5.44	5.440%	25	01/25/07	11/25/08	USD	AAA	Aaa	Aaa	2,001,813
MERRILL LYNCH MTG INVEST 06-HE3 A1		ABS 1ML+5 M	5.40	5.400%	25	01/25/07	04/25/08	USD	AAA	Aaa	Aaa	5,007,969
STRUCTURED ASSET INV LN TR 06-4 A3		ABS 1ML+5 M	5.40	5.400%	25	01/25/07	12/26/08	USD	AAA	Aaa	Aaa	2,930,951
MORGAN STANLEY IXIS 2006-1 AFP1		ABS 1ML+5 M	5.40	5.400%	25	01/25/07	12/26/08	USD	AAA	Aaa	Aaa	3,916,311
STRUCTURED ASSET INV LN TR 06-BNC3		ABS 1ML+4 M	5.39	5.390%	25	01/25/07	07/25/08	USD	AAA	Aaa	Aaa	2,482,548
ARGENT SECURITIES INC 2006-M2 A2A		ABS 1ML+5 M	5.40	5.400%	25	01/25/07	07/25/08	USD	AAA	Aaa	Aaa	4,834,480
MORGAN STANLEY & CO		CFLT 3ML+12.5 Q	5.51	5.505%	29	01/29/07	07/27/07	USD	A-1	P-1	P-1	6,060,555
LEHMAN BROTHERS HOLDINGS		CFLT 1ML+5 M	5.40	5.400%	29	01/29/07	11/24/08	USD	A+	A1	A1	5,003,000

**Securities Lending - Cash Collateral  
Client Investment Report**

As of: 12/31/06

**City of Sacramento Treasurer**

Portfolio	USD	Unmatched Positions									
Issuer	Issue Type	Coupon Rate	Money Market Yield	Days to Reprice/ Maturity	Reprice Date	Maturity Date	CCY	SP	Mdy	Book Value	
CITIGROUP INCORPORATED	CFLT 3ML+5 Q	5.42	5.422%	33	02/02/07	05/02/08	USD	AA-	Aa1	3,027,065	
CIT GROUP HOLDINGS INCORPORATED	CFLT 3ML+7 Q	5.44	5.440%	57	02/26/07	08/24/07	USD	A-1	P-1	4,022,969	
WORLD SAVINGS BANK FSB	BKNT 3ML+6 Q	5.41	5.410%	66	03/07/07	12/07/07	USD	A-1+	P-1	4,015,028	
SANTANDER U.S. DEBT	BKNT 3ML+6 Q	5.43	5.425%	78	03/19/07	09/19/08	USD	A+	Aa3	2,003,918	
CITIGROUP INCORPORATED	CFLT 3ML+3 Q	5.39	5.393%	87	03/28/07	12/28/09	USD	AA-	Aa1	5,002,996	
									<b>Totals</b>	<b>195,390,159</b>	

The information contained is unaudited and is subject to final verification. The Investment Rate may be adjusted: 1) To reflect repayment of Accrued Overdraft charges and net capital gains (if any) for this Billing Period, which are included in the calculation of gross revenue, and subject to Client/Bank Fee sharing arrangements, and 2) The Bank of New York's agreement (if applicable) to waive the administrative fee associated with client investments in the BNY Institutional Cash Reserves Fund.

# Securities Lending - Cash Collateral Client Investment Report

As of: 12/31/06

## City of Sacramento ERS

Portfolio	USD	Issue	Issue Type	Coupon Rate	Money Market Yield	Days to Reprice/ Maturity	Reprice Date	Maturity Date	CCY	SP	Moody	Book Value
		CREDIT SUISSE (USA) INC	CFLT FF OPEN+17 D	5.48	5.483%	2	01/02/07	06/05/09	USD	A+	Aa3	2,007,549
		NOMURA SECURITIES INTL INCORPORATED	REPO COLL US AGY MBS D	5.35	5.350%	2	01/02/07	01/02/07	USD	NR	NR	54,438,524
		BARCLAYS BANK PLC YANKEE	FRCD 1ML-4 M	5.31	5.341%	3	01/03/07	01/03/08	USD	AA	Aa2	3,011,508
		COMMONWEALTH BANK OF AUSTRALIA	BKNT 1ML+4 M	5.39	5.390%	8	01/08/07	06/08/09	USD	AA-	Aa3	2,007,187
		ING SEC LIFE INSURANCE FUND	CFLT 3ML+8 Q	5.45	5.454%	16	01/16/07	01/14/08	USD	AA	Aa3	1,011,665
		HARTFORD LIFE FUNDING	CFLT 3ML+4 Q	5.41	5.424%	16	01/16/07	07/13/07	USD	AA+	Aa3	1,011,526
		ROYAL BANK OF SCOTLAND PLC	BKNT 3ML+5 Q	5.42	5.424%	22	01/22/07	01/21/08	USD	AA	Aa1	2,021,092
		DEUTSCHE BANK AG YANKEE	FRCD 3ML FLAT Q	5.37	5.374%	22	01/22/07	01/22/08	USD	AA-	Aa3	2,020,898
		GOLDMAN SACHS GROUP	CFLT 1ML+8 M	5.43	5.430%	23	01/23/07	12/23/09	USD	AA-	Aa3	4,003,620
		SECURITIZED ABS LLC TR 2006-WM2 A2B	ABS 1ML+6 M	5.41	5.410%	25	01/25/07	07/25/08	USD	AAA	Aaa	2,853,104
		STRUCTURED ASSET INV LN TR 05-HE3A3	ABS 1ML+12 M	5.47	5.470%	25	01/25/07	08/27/07	USD	AAA	Aaa	273,672
		BEAR STEARNS ABS I TRUST 05-HE10 A1	ABS 1ML+12 M	5.47	5.470%	25	01/25/07	11/26/07	USD	AAA	Aaa	696,403
		MERRILL LYNCH MTG INVEST 05-A8 A3A1	ABS 1ML+11 M	5.46	5.460%	25	01/25/07	08/27/07	USD	AAA	Aaa	516,051
		STRUCTURED ASSET SEC CORP 05-WF4 A2	ABS 1ML+8 M	5.43	5.430%	25	01/25/07	11/26/07	USD	AAA	Aaa	770,216
		MORGAN STANLEY HOME EQ LN 05-4 A2A	ABS 1ML+10 M	5.45	5.450%	25	01/25/07	02/25/08	USD	AAA	Aaa	1,081,272
		COUNTRYWIDE ASSET BACK 05-AB4 2A2	ABS 1ML+9 M	5.44	5.440%	25	01/25/07	09/25/07	USD	AAA	Aaa	926,871
		NEW CENTURY HOME EQUITY LN 05-C A2	ABS 1ML+8 M	5.43	5.430%	25	01/25/07	09/25/07	USD	AAA	Aaa	749,098
		ACE SECURITIES CORP 2006-OPT1 A2A	ABS 1ML+6 M	5.41	5.410%	25	01/25/07	03/25/08	USD	AAA	Aaa	1,216,803
		MERRILL LYNCH MTG INVEST 06-HE3 A2	ABS 1ML+9 M	5.44	5.440%	25	01/25/07	11/25/08	USD	AAA	Aaa	1,000,907
		STRUCTURED ASSET INV LN TR 06-4 A3	ABS 1ML+5 M	5.40	5.400%	25	01/25/07	12/26/08	USD	AAA	Aaa	1,465,475
		GENERAL ELECTRIC CAPITAL CORP	CFLT 1ML FLAT M	5.35	5.350%	26	01/26/07	10/24/08	USD	AAA	Aaa	2,752,452
		WESTPAC BANKING CORPORATION	BKNT 3ML-4 Q	5.34	5.372%	29	01/29/07	01/29/08	USD	AA-	Aa3	3,026,904
		SUNTRUST BANK	FRCD 1ML-1 M	5.34	5.340%	29	01/29/07	01/28/08	USD	AA-	Aa2	2,001,187
		WASHINGTON MUTUAL BANK	BKNT 3ML+4 Q	5.42	5.415%	47	02/16/07	11/16/07	USD	A-1	P-1	2,013,838
		HSBC (HOUSEHOLD FINANCE CORP)	CFLT 3ML+9 Q	5.46	5.455%	78	03/19/07	06/19/09	USD	A	A1	2,003,940
		AMERICAN HONDA FINANCE CORPORATION	CFLT 3ML FLAT Q	5.37	5.366%	86	03/27/07	12/27/07	USD	A-1	P-1	2,001,490
		CITIGROUP INCORPORATED	CFLT 3ML+3 Q	5.39	5.393%	87	03/28/07	12/28/09	USD	AA-	Aa1	4,002,397
										Totals		100,885,648

The information contained is unaudited and is subject to final verification. The investment rate may be adjusted: 1) To reflect repayment of accrued overdraft charges and net capital gains (if any) for this Billing Period, which are included in the calculation of gross revenue, and subject to Client/Bank Fee sharing arrangements, and 2) The Bank of New York's agreement (if applicable) to waive the administrative fee associated with client investments in the BNY Institutional Cash Reserves Fund.

CITY OF SACRAMENTO  
LISTING OF NON-CITY FUNDS  
AS OF DECEMBER 31, 2006

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		<u>Operating Cash Balance</u>
MOUNTAIN VALLEY LIBRARY SYSTEM	\$	364,845
CONVENTION BUREAU		54,785
SACRAMENTO PUBLIC LIBRARY AUTHORITY		(6,837,264)
SHRA TRUST		334,077
SCERS TRUST		14,387,447
OTHER NON-CITY FUNDS*		<u>2,004,108</u>
	<u>\$</u>	<u>10,307,998</u>

\* Gifts to Share, Sports Commission, North Natomas Housing Trust, etc.

City of Sacramento  
**Asset Listing**  
**Pool D**  
**SHRA Local Money**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
LAIFD	laifd	Local Agency Investment Fund, Pool D	5.13			40,000,000	40,000,000		5.13	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			478,850	478,850		4.00	0.00		
NATTSY	nattsy	Nations Treasury Fund	4.81			348	348		4.81	0.00		
					0.00	40,479,198	40,479,198	0	5.12	0.00		
<b>CERTIFICATES OF DEPOSIT</b>												
90333USZ6	90333usz6	US Bank CD	5.24	01-22-07	3,400,000	3,400,000	3,399,850	5,444	5.24	0.06	A1	P1
					3,400,000	3,400,000	3,399,850	5,444	5.24	0.06		
<b>COMMERCIAL PAPER</b>												
36959JN41	36959jn41	General Electric Capital Corp	5.15	01-04-07	245,000	244,790	244,779	0	5.15	0.01	A1	P1
89233JMA8	89233jma8	Toyota Motor Credit Corp	5.08	01-10-07	4,600,000	4,444,213	4,591,812	0	5.09	0.03	A1	P1
					4,845,000	4,689,003	4,836,591	0	5.09	0.03		
<b>GOVT AGENCY DISCOUNT PAPER</b>												
313396AT0	313396at0	Freddie Mac	5.24	01-18-07	5,000,000	4,842,072	4,989,500	0	5.25	0.05	AAA	AAA
313396ED1	313396ed1	Freddie Mac	5.10	04-10-07	2,500,000	2,445,104	2,465,500	0	5.17	0.27	AAA	AAA
313588GF6	313588gf6	Fannie Mae	5.06	05-30-07	2,975,000	2,899,314	2,913,120	0	5.17	0.41	AAA	AAA
					10,475,000	10,186,491	10,368,120	0	5.21	0.20		
<b>U.S. GOVERNMENT BONDS</b>												
912828DJ6	912828dj6	U.S. Treasury Note	3.12	01-31-07	7,000,000	6,905,117	6,989,850	91,542	3.13	0.08	AAA	AAA
912828DN7	912828dn7	U.S. Treasury Note	3.37	02-28-07	8,000,000	7,900,937	7,979,360	91,740	3.38	0.16	AAA	AAA
912828AC4	912828ac4	U.S. Treasury Note	4.37	05-15-07	8,000,000	7,998,125	7,980,000	45,442	4.39	0.37	AAA	AAA
912828EB2	912828eb2	U.S. Treasury Note	3.87	07-31-07	2,000,000	1,991,797	1,986,720	32,432	3.90	0.56	AAA	AAA
912828EF3	912828ef3	U.S. Treasury Note	4.00	08-31-07	6,000,000	5,957,812	5,959,200	81,547	4.03	0.64	AAA	AAA
912828EK2	912828ek2	U.S. Treasury Note	4.25	10-31-07	2,000,000	1,997,656	1,987,040	14,558	4.28	0.80	AAA	AAA
912828EP1	912828ep1	U.S. Treasury Note	4.25	11-30-07	18,000,000	17,946,875	17,876,250	67,253	4.28	0.88	AAA	AAA
912828AT7	912828at7	U.S. Treasury Note	3.00	02-15-08	10,000,000	9,709,375	9,785,200	113,315	3.07	1.08	AAA	AAA
912828DT4	912828dt4	U.S. Treasury Note	3.75	05-15-08	6,000,000	5,908,125	5,908,125	29,213	3.81	1.31	AAA	AAA
912828FM7	912828fm7	U.S. Treasury Note	5.00	07-31-08	2,500,000	2,505,664	2,504,100	52,310	4.99	1.48	AAA	AAA
912828EC0	912828ec0	U.S. Treasury Note	4.12	08-15-08	9,000,000	8,938,125	8,902,260	140,228	4.17	1.53	AAA	AAA
912828EL0	912828el0	U.S. Treasury Note	4.37	11-15-08	9,000,000	8,992,969	8,927,550	51,122	4.41	1.77	AAA	AAA
912828BT6	912828bt6	U.S. Treasury Note	3.37	12-15-08	2,000,000	1,941,562	1,947,100	3,152	3.47	1.86	AAA	AAA
					89,500,000	88,694,141	88,732,755	813,854	3.93	0.92		
<b>FEDERAL HOME LOAN BANK</b>												
3133MXXX6	3133mxxx6	Federal Home Loan Bank	5.37	02-15-07	5,000,000	4,995,490	5,001,562	101,528	5.37	0.12	AAA	AAA
3133XDGL9	3133xdgl9	Federal Home Loan Bank	4.25	04-16-07	7,000,000	6,939,680	6,982,500	61,979	4.26	0.29	AAA	AAA
3133MNPQ8	3133mnpq8	Federal Home Loan Bank	4.87	05-15-07	5,000,000	4,973,360	4,995,312	31,146	4.88	0.37	AAA	AAA
3133XDM24	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	5,000,000	4,984,800	4,987,500	25,000	4.51	0.38	AAA	AAA
3133XBSU0	3133xbsu0	Federal Home Loan Bank	3.87	06-08-07	9,500,000	9,520,188	9,446,562	23,519	3.90	0.43	AAA	AAA
		Total portfolio includes investments from Pools M, N, Q, R, S, T, U & V										

City of Sacramento  
**Asset Listing**  
**Pool D**  
**SHRA Local Money**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
3133XFWQ5	3133xfwq5	Federal Home Loan Bank	5.25	06-18-07	5,000,000	4,990,700	5,000,000	9,479	5.25	0.46	AAA	AAA
3133XFZB5	3133xfzb5	Federal Home Loan Bank	5.50	06-21-07	2,000,000	1,999,200	2,002,500	3,056	5.49	0.46	AAA	AAA
3133XCFD0	3133xcfd0	Federal Home Loan Bank	4.00	07-13-07	4,000,000	3,938,240	3,972,500	74,667	4.03	0.51	AAA	AAA
3133X82V3	3133x82v3	Federal Home Loan Bank	3.37	09-14-07	3,000,000	2,955,810	2,962,500	30,094	3.42	0.68	AAA	AAA
3133XCE25	3133xce25	Federal Home Loan Bank	4.12	10-26-07	2,000,000	1,975,800	1,982,500	35,521	4.16	0.78	AAA	AAA
3133XE5K1	3133xe5k1	Federal Home Loan Bank	4.62	01-18-08	2,000,000	1,997,600	1,988,125	41,882	4.65	0.99	AAA	AAA
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	3,000,000	3,015,937	2,975,625	30,000	4.54	1.22	AAA	AAA
3133X1XC6	3133x1xc6	Federal Home Loan Bank	3.62	11-14-08	2,000,000	1,956,434	1,950,000	9,465	3.72	1.77	AAA	AAA
3133XGEQ3	3133xgeq3	Federal Home Loan Bank	5.25	08-05-09	2,500,000	2,508,975	2,515,625	54,323	5.22	2.35	AAA	AAA
3133XG4N1	3133xg4n1	Federal Home Loan Bank	6.00	06-29-11	2,000,000	2,005,460	2,005,625	667	5.98	3.89	AAA	Aaa
					59,000,000	58,757,674	58,768,437	532,325	4.54	0.72		
<b>FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)</b>												
3136F5C90	3136f5c90	Fannie Mae	5.20	06-02-08	2,500,000	2,500,000	2,499,219	10,472	5.20	1.35	AAA	Aaa
31359MH97	31359mh97	Fannie Mae	5.28	02-27-09	5,400,000	5,396,760	5,396,625	98,208	5.28	1.98	AAA	Aaa
3136F73W5	3136f73w5	Fannie Mae	5.62	10-20-11	2,000,000	1,999,500	1,992,500	22,187	5.65	4.11	AAA	Aaa
					9,900,000	9,896,260	9,888,344	130,868	5.34	2.25		
<b>FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)</b>												
3128X4HX2	3128x4hx2	Freddie Mac	4.87	08-24-10	2,000,000	2,000,000	1,983,260	34,396	4.92	3.25	AAA	AAA
3128X4P96	3128x4p96	Freddie Mac	5.40	03-09-11	2,000,000	1,991,500	1,997,840	33,600	5.41	3.65	AAA	Aaa
3134A4EW0	3134a4ew0	Freddie Mac	5.87	03-21-11	6,400,000	6,618,496	6,580,000	104,444	5.71	3.66	AA-	AA2
					10,400,000	10,609,996	10,561,100	172,440	5.51	3.58		
<b>CORPORATE BONDS</b>												
89233PYD2	89233pyd2	Toyota Motor Credit Corp	5.30	05-01-07	3,000,000	3,000,000	2,997,030	32,683	5.31	0.33	AAA	AAA
59018YWD9	59018ywd9	Merrill Lynch & Co	4.25	09-14-07	2,500,000	2,500,000	2,480,750	31,580	4.28	0.68	AA-	AA3
635405AL7	635405al7	National City Corp	5.75	02-01-09	3,000,000	3,029,730	3,042,390	71,875	5.67	1.90	A-	A2
89233PW9	89233pw9	Toyota Motor Credit Corp	5.12	01-11-11	2,000,000	2,000,000	1,985,880	49,542	5.16	3.51	AAA	AAA
38141GEF7	38141gef7	Goldman Sachs Group Inc	5.00	01-15-11	1,600,000	1,576,864	1,586,560	36,889	5.04	3.53	AA-	Aa3
89233PXQ4	89233pxq4	Toyota Motor Credit Corp	5.25	03-24-11	3,000,000	3,000,000	2,985,750	42,437	5.28	3.70	AAA	AAA
36962GZ56	36962gz56	General Electric Capital Corp	5.50	11-15-11	3,000,000	3,000,000	2,995,020	21,083	5.51	4.20	AAA	AAA
					18,100,000	18,106,594	18,073,380	286,090	5.22	2.47		
<b>TREASURY BILLS</b>												
912795ZJ3	912795zj3	U. S. Treasury Bill	4.91	05-31-07	17,430,000	16,996,898	17,080,703	0	5.02	0.41		AAA
					17,430,000	16,996,898	17,080,703	0	5.02	0.41		
<b>VARIABLE RATE SECURITIES</b>												
61745ETC5	61745etc5	Morgan Stanley	4.86	09-02-08	3,000,000	3,000,000	2,962,230	11,745	4.92	1.56	A+	AA3
89233PTQ9	89233ptq9	Toyota Motor Credit Corp	4.75	10-27-08	5,000,000	5,000,000	4,903,500	3,255	4.85	1.70	AAA	AAA

Total portfolio includes investments from Pools M, N, Q, R, S, T, U & V

City of Sacramento  
**Asset Listing**  
*Pool D*  
**SHRA Local Money**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
3133XC6F5	3133xc6f5	Federal Home Loan Bank	4.50	06-30-10	2,000,000	2,000,000	2,017,920	250	4.46	3.14	AAA	AAA
					10,000,000	10,000,000	9,883,650	15,250	4.79	1.95		
<b>TOTAL PORTFOLIO</b>						<b>271,816,255</b>	<b>272,072,129</b>	<b>1,956,271</b>	<b>4.62</b>	<b>0.95</b>		

City of Sacramento  
 Asset Listing  
 Pool J  
 SHRA 1999 TAB  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS											
POOLA	Pool A	Pool A Cash	4.82			7,156,788	7,156,788		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			29,401	29,401		4.82	0.00		
					0.00	7,186,190	7,186,190	0	4.82	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>7,186,190</b>	<b>7,186,190</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
 Asset Listing  
**Pool L**  
**SHRA 2002 Revenue Bonds**  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	PoolA	Pool A Cash	4.82			26,890,257	26,890,257		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			110,506	110,506		4.82	0.00		
					0.00	27,000,763	27,000,763	0	4.82	0.00		
<b>TOTAL PORTFOLIO</b>					<b>0.00</b>	<b>27,000,763</b>	<b>27,000,763</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
*Pool M*  
**SHRA 2003 TAB, Series A**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83		0.00	2,535,646	2,535,646	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>2,535,646</b>	<b>2,535,646</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

Funds in this portfolio are invested in Pool D.

City of Sacramento  
**Asset Listing**  
*Pool N*  
**SHRA 2003 TAB, Series C**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83		0.00	6,819,369	6,819,369	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>6,819,369</b>	<b>6,819,369</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

Funds in this portfolio are invested in Pool D.

City of Sacramento  
 Asset Listing

*Pool Q*

**SHRA 2005 Taxable Bond Proceeds**

*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83		0.00	43,225,953	43,225,953	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>43,225,953</b>	<b>43,225,953</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

Funds in this portfolio are invested in Pool D

City of Sacramento  
 Asset Listing  
 Pool R

**SHRA 2005 Tax-Exempt Bond Proceeds**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83		0.00	72,694,812	72,694,812	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>72,694,812</b>	<b>72,694,812</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

City of Sacramento  
 Asset Listing  
**Pool S**  
**SHRA 2006 TABs, Series A (Tax-Exempt)**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83		0.00	5,375,886	5,375,886	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>5,375,886</b>	<b>5,375,886</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

Funds in this portfolio are invested in Pool D

City of Sacramento  
 Asset Listing  
**Pool T**  
**SHRA 2006 TABs, Series B (Taxable)**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83		0.00	2,781,329	2,781,329	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>2,781,329</b>	<b>2,781,329</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

Funds in this portfolio are invested in Pool D

City of Sacramento  
 Asset Listing  
**Pool U**  
**SHRA 2006 Revenue Bonds - Taxable**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83		0.00	13,617,058	13,617,058	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>13,617,058</b>	<b>13,617,058</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

City of Sacramento  
 Asset Listing  
 Pool V

**SHRA 2006 Revenue Bonds - Tax Exempt**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS POOLD	Pool D Cash	4.83			9,096,510	9,096,510		4.83	0.00		
					0.00	9,096,510	9,096,510	0	4.83	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>9,096,510</b>	<b>9,096,510</b>	<b>0</b>	<b>4.83</b>	<b>0.00</b>		

SHRA FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF DECEMBER 31, 2006

Bond Issue	Account Number	Type	Security Name	Issuer	Maturity Date	Quantity	Book Value	Market Value	Price Source
2000 TABs, Series A & B	95457360	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	372.92	372.92	372.92	372.92 US Bank
	<b>Sub-Total:</b>					<u>372.92</u>	<u>372.92</u>	<u>372.92</u>	
1993 TABs, Series A & B	94803690	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,376.76	1,376.76	1,376.76	1,376.76 US Bank
	94803692	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1.62	1.62	1.62	1.62 US Bank
	94803693	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	329.33	329.33	329.33	329.33 US Bank
	<b>Sub-Total:</b>					<u>1,707.71</u>	<u>1,707.71</u>	<u>1,707.71</u>	
1998 TABs, Series A, B & C	95450520	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	4,223.42	4,223.42	4,223.42	4,223.42 US Bank
	95450521	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	0.32	0.32	0.32	0.32 US Bank
	95450530	Cash & Short-Term	Uninvested Cash	n/a	n/a	1,986.16	1,986.16	1,986.16	1,986.16 US Bank
	95450540	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	262.88	262.88	262.88	262.88 US Bank
	95450543	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,598.53	1,598.53	1,598.53	1,598.53 US Bank
	<b>Sub-Total:</b>					<u>9,964.65</u>	<u>9,964.65</u>	<u>9,964.65</u>	
1999 CIRB	94412370	Cash & Short-Term	Uninvested Cash	n/a	n/a	5.00	5.00	5.00	5.00 US Bank
	94412371	Cash & Short-Term	Uninvested Cash	n/a	n/a	5.00	5.00	5.00	5.00 US Bank
	<b>Sub-Total:</b>					<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	
99 Redevelop. Project	317043	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	n/a	0.10	0.10	0.10	0.10 Bnk of NY
	317067	Cash & Short-Term	BNY Hamilton Trsry Premier Money Fund	BNY	n/a	0.31	0.31	0.31	0.31 Bnk of NY
	<b>Sub-Total:</b>					<u>0.41</u>	<u>0.41</u>	<u>0.41</u>	
2005 TABs, Series A & B	791767000	Cash & Short-Term	First American Treas.	First American Mutual Fund	n/a	712.82	712.82	712.82	712.82 US Bank
	791767006	Cash & Short-Term	Insurance	n/a	n/a	1.00	1.00	1.00	1.00 US Bank
	791767007	Cash & Short-Term	Insurance	n/a	n/a	1.00	1.00	1.00	1.00 US Bank
	<b>Sub-Total:</b>					<u>714.82</u>	<u>714.82</u>	<u>714.82</u>	
2006 TABs, Series A & B	792959000	Cash & Short-Term	First American Treas.	First American Mutual Fund	n/a	195.78	195.78	195.78	195.78 US Bank
	792959005	Cash & Short-Term	Insurance	n/a	n/a	793,276.84	1.00	793,276.84	793,276.84
	792959008	Cash & Short-Term	Insurance	n/a	n/a	973,777.52	1.00	973,777.52	973,777.52
	<b>Sub-Total:</b>					<u>1,802,282.19</u>	<u>35,032.05</u>	<u>1,802,282.19</u>	<u>35,032.05</u> US Bank
<b>GRAND TOTAL:</b>						<u>1,815,052.70</u>	<u>48,000.34</u>	<u>1,815,052.70</u>	

Source: S:\Financing Files\TRUSTEE\Current FY Qtrly Inv. Report

City of Sacramento  
**Asset Listing**  
**Fixed Bond**  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			937	937		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			1,360,503	1,360,503		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		0.00	8,006	8,006		4.82	0.00		
						1,369,447	1,369,447	0	4.82	0.00		
<b>FEDERAL HOME LOAN BANK</b>												
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	17,080,250	17,080,250	16,861,875	170,000	4.54	1.22	AAA	AAA
3133XBDM4	3133xbd4	Federal Home Loan Bank	4.75	02-13-15	5,000,000	5,073,300	4,920,312	89,722	4.83	6.54	AAA	AAA
3133XDTL5	3133xdtl5	Federal Home Loan Bank	5.00	12-21-15	2,000,000	1,984,020	1,995,625	2,778	5.01	7.15	AAA	AAA
					24,080,250	24,137,570	23,777,812	262,500	4.64	2.81		
<b>FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)</b>												
31359MWC3	31359mwc3	Fannie Mae	3.41	08-30-07	5,000,000	4,999,000	4,939,062	56,833	3.45	0.64	AAA	Aaa
					5,000,000	4,999,000	4,939,062	56,833	3.45	0.64		
<b>MUNICIPAL BONDS</b>												
358216AN9	358216an9	Fresno Calif Pension Oblig	7.33	06-01-07	4,000,000	3,968,460	4,031,720	24,433	7.27	0.41	AAA	AAA
786090BP4	786090bp4	Sacramento City Calif Fing Tax Alloc	5.19	12-01-16	710,000	704,178	699,172	3,071	5.27	7.62	AAA	AAA
785849RN2	785849rn2	Sacramento Calif City Fing Auth Rev	5.70	12-01-25	1,855,000	1,855,000	1,854,889	8,811	5.70	11.44	AAA	AAA
					6,565,000	6,527,638	6,585,781	36,315	6.62	4.28		
<b>CORPORATE BONDS</b>												
845437AR3	845437ar3	Southwestern Electric Power Co	7.00	09-01-07	1,500,000	1,486,230	1,513,425	35,000	6.94	0.63	A-	A3
06423EPM1	06423epm1	Bank One Chicago III Mtn Be	3.70	01-15-08	10,000,000	9,916,500	9,839,300	170,611	3.76	0.99	AA-	AA2
36962GP57	36962gp57	General Electric Capital Corp Mtn Be	4.12	03-04-08	2,500,000	2,438,370	2,470,750	33,516	4.17	1.12	AAA	AAA
2254C1AA3	2254c1aa3	Credit Suis Fir Bos - NC	6.50	05-01-08	3,600,000	3,266,424	3,649,896	39,000	6.41	1.26	A+	A1
45974VZW1	45974vzw1	International Lease Fin Mtn Be	4.62	06-02-08	7,500,000	7,343,655	7,412,325	27,943	4.68	1.35	AA-	A1
742718BM0	742718bm0	Proctor and Gamble - NC	6.87	09-15-09	3,000,000	2,930,160	3,129,870	60,729	6.59	2.41	AA-	AA3
38141GAL8	38141gal8	Goldman Sachs - NC	7.80	01-28-10	3,000,000	2,989,380	3,217,440	99,450	7.27	2.65	AA-	AA3
38141GEF7	38141gef7	Goldman Sachs Group Inc	5.00	01-15-11	5,000,000	4,966,200	4,958,000	115,278	5.04	3.53	AA-	AA3
345402L41	345402l41	Ford Motor Credit - MTN	7.50	04-25-11	3,000,000	3,000,000	2,799,630	3,750	8.04	3.50	B	B1
345402U33	345402u33	Ford Motor Credit - MTN	7.30	01-23-12	465,000	465,000	424,405	754	8.00	4.00	B	B1
55259PAE6	55259pae6	M&I Marshall & Ilsley Bk Mtnbe	4.85	06-16-15	5,000,000	5,050,000	4,790,750	10,104	5.06	6.80	A	A1
345402WJ6	345402wj6	Ford Motor Credit - MTN	7.35	09-15-15	5,000,000	4,979,950	4,486,450	108,208	8.19	6.03	B	B1
06050XVZ3	06050xvz3	Bank Amer Corp Sub Intnts Be	5.35	11-15-15	2,000,000	2,000,000	1,926,960	4,756	5.55	6.82	A+	AA3
14911QN31	14911qn31	Caterpillar Finl Corp Pwrmtsbe	5.65	11-15-15	2,000,000	2,000,000	1,949,780	14,439	5.80	6.82	A	A2
52517PR63	52517pr63	Lehman Bros Hldgs Inc Mtn Be	5.50	04-04-16	2,500,000	2,440,175	2,499,650	33,229	5.50	7.09	A+	A1
					56,065,000	55,272,044	55,068,631	756,767	5.59	3.21		
<b>REAL ESTATE MORTGAGES</b>												
98-10025	98-10025	Granite Office Park	7.30	09-01-08	10,300,195	10,300,195	10,300,195	62,660	7.30	0.00		
99-10029	99-10029	Alhambra Medical Building	7.00	05-01-09	12,018,406	12,018,406	12,018,406	70,107	7.00	0.00		
S86317845	s86317845	2484 Natomas Park Dr.	7.50	07-01-12	2,228,531	2,228,531	2,228,531	13,928	7.50	0.00		
S86803960	s86803960	2660 W. Covell Blvd/West Davis Assoc	7.25	08-01-12	3,443,790	3,443,790	3,443,790	20,806	7.25	0.00		

City of Sacramento  
**Asset Listing**  
**Fixed Bond**  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
2003-0043	2003-0043	Walgreens Drugs/Adahi, Inc	6.50	05-01-24	3,244,988	3,244,988	3,244,988	17,577	6.50	0.00		
					31,235,909	31,235,909	31,235,909	185,078	7.11	0.00		
<b>MORTGAGE BACKED SECURITIES</b>												
362056FF5	362056ff5	GNMA POOL #27166	9.00	12-15-08	4,223,810	3,597	4,321	32	8.80	0.76		
362151A36	362151a36	GNMA POOL #150426	9.00	05-15-16	7,316,320	8,033	7,826	55	8.41	2.33		
362158ZJ9	362158zj9	GNMA POOL #157445	9.00	06-15-16	30,079,520	30,476	32,175	226	8.41	2.33		
36216GJN9	36216gjn9	GNMA POOL #164169	9.00	06-15-16	9,397,240	9,252	10,052	70	8.41	2.33		
36216KTX7	36216ktx7	GNMA POOL #167166	9.50	08-15-16	3,575,910	3,686	3,872	28	8.77	2.34		
362171CL2	362171cl2	GNMA POOL #208975	9.50	03-15-17	15,975,990	16,064	17,355	126	8.75	2.43		
362173YS9	362173ys9	GNMA POOL #211421	9.50	04-15-17	24,629,970	24,766	26,756	195	8.75	2.43		
36223WXXZ2	36223wxz2	GNMA POOL #320296	8.00	03-15-22	80,005,710	78,556	84,818	533	7.55	2.71		
36224JLS9	36224jls9	GNMA POOL #329837	7.50	11-15-22	160,183,670	157,731	167,068	1,001	7.19	2.69		
36208F6B1	36208f6b1	GNMA POOL #450066	7.50	12-15-26	9,806,304	9,742	10,250	61	7.18	2.82		
36207RGY5	36207rgy5	GNMA POOL #439515	7.00	03-15-27	42,455,186	41,633	43,923	248	6.77	3.10		
36292GHZ1	36292ghz1	GNMA POOL #648348	5.50	10-15-35	4,913,215,660	4,896,326	4,890,762	22,519	5.53	4.85	AA	AA
36213CYP9	36213cyp9	GNMA POOL #550718	5.00	11-15-35	5,053,029,510	4,917,229	4,914,829	21,054	5.14	5.58	AAA	AAA
31371MXW2	31371mxw2	GNMA POOL #256393	6.00	09-01-36	4,861,115,750	4,845,165	4,894,026	24,306	5.96	3.17	AAA	AAA
					15,215,010,550	15,042,257	15,108,032	70,455	5.60	4.49		
<b>OTHER GOVERNMENT AGENCY BONDS</b>												
911759BR8	911759br8	Housing Urban Development	7.66	08-01-15	1,680,000	1,680,000	1,680,525	53,620	7.66	6.02		
					1,680,000	1,680,000	1,680,525	53,620	7.66	6.02		
<b>VARIABLE RATE SECURITIES</b>												
3128X3SC8	3128x3sc8	Freddie Mac	5.00	08-17-07	2,000,000	2,002,500	1,996,800	37,222	5.01	0.60	AAA	AAA
89233PTQ9	89233ptq9	Toyota Motor Credit Corp	4.75	10-27-08	15,000,000	15,000,000	14,710,500	9,766	4.85	1.70	AAA	AAA
					17,000,000	17,002,500	16,707,300	46,988	4.87	1.57		
<b>TOTAL PORTFOLIO</b>						<b>157,266,364</b>	<b>156,472,501</b>	<b>1,468,557</b>	<b>5.66</b>	<b>2.42</b>		

City of Sacramento  
**Asset Listing**  
**Fixed Alternative Equity Income**  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
023608102	divacc	Dividend Accrual	4.00			174,400	174,400		4.00	0.00		
060505104	miscintrec	Misc Interest Receivable	4.00			3,185	3,185		4.00	0.00		
055622104	natcash	Nations Cash Fund	4.77			0	0		4.77	0.00		
172967101	PoolA	Pool A Cash	4.82			-103,222	-103,222		-4.82	0.00		
17453B101	intreceiv	Pool A Interest Receivable	4.82			10,742	10,742		4.82	0.00		
					0.00	85,105	85,105	0	3.11	0.00		
<b>COMMON STOCK</b>												
02209S103	mo	Altria Group Inc			55,000	4,227,820	4,720,100		4.01	0.00	A+	
023608102	ae	Ameren Corp Com			60,000	3,092,396	3,223,800		4.73	0.00	A-	
060505104	bac	Bank Of America Corp			35,000	1,665,816	1,868,650		4.20	0.00	A-	
055622104	bp	Bp Amoco Plc - Spons Adr			25,000	1,664,295	1,677,500		3.43	0.00		
172967101	c	Citigroup Inc			35,000	1,681,622	1,949,500		3.52	0.00	A+	
17453B101	czn	Citizens Communctns Co			190,000	2,454,248	2,730,300		0.00	0.00	B-	
200340107	cma	Comerica			30,000	1,759,353	1,760,400		3.54	0.00	A	
20825C104	cop	Conocophillips Com			25,000	1,788,340	1,798,750		1.72	0.00	B+	
209115104	ed	Consolidated Edison Com			45,000	2,088,851	2,163,150		4.70	0.00	B+	
260543103	dow	Dow Chem Co Com			70,000	2,865,791	2,795,800		3.36	0.00	B	
263534109	dd	Du Pont E I De Nemours Com			63,000	2,650,156	3,068,730		3.04	0.00	B	
369604103	ge	General Electric Co			100,000	3,447,201	3,721,000		3.01	0.00	A+	
464287168	dvy	Ishares Tr Dj Sel Div Inx			20,000	1,340,900	1,414,800		2.97	0.00		
494550106	kmp	Kinder Morgan Energy Partners Ltd			80,000	3,667,059	3,832,000		6.76	0.00		
589331107	mrk	Merck & Co Inc			40,000	1,795,272	1,744,000		3.49	0.00	A	
635405103	ncc	National City Corp			45,000	1,636,137	1,645,200		4.27	0.00	A	
670837103	oge	Oge Energy Corp Com			55,000	1,990,228	2,200,000		3.40	0.00	A-	
711030106	pgl	Peoples Energy Corp Com			40,000	1,773,092	1,782,800		4.85	0.00	B	
69331C108	pcg	Pg & E Corp			55,000	2,241,202	2,603,150		2.79	0.00	B	
723484101	pnw	Pinnacle West Cap Corp			50,000	2,419,931	2,534,500		4.14	0.00	A-	
868733106	surw	Surewest Communications			75,000	1,728,679	2,065,500		3.63	0.00	B	
92343V104	vz	Verizon Communications Inc			50,000	1,738,450	1,862,000		4.35	0.00	B	
929903102	wb	Wachovia Corp 2nd New			30,000	1,632,277	1,708,500		3.93	0.00	A-	A
949746101	wfc	Wells Fargo & Company			50,000	1,660,699	1,778,000		3.15	0.00	A	
					1,323,000	53,009,816	56,648,130	0	3.69	0.00		
<b>MUTUAL FUNDS, EQUITY</b>												
020875209	advdx	Alpine Dynamic Dividend Fund			168,329,776	2,049,844	2,178,187		13.43	0.00		
					168,329,776	2,049,844	2,178,187	0	13.43	0.00		
<b>TOTAL PORTFOLIO</b>												
					1,491,329,777	55,144,766	58,911,422	0	4.05	0.00		

City of Sacramento  
**Asset Listing**  
**Large Cap Growth**  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			46,237	46,237		4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			5,916	5,916		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			3,384,162	3,384,162		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			17,877	17,877		4.82	0.00		
RECEIV	receiv	Receivables (Sell Trades)	0.00			6,955,972	6,955,972		0.00	0.00		
					0.00	10,410,165	10,410,165	0	1.59	0.00		
<b>COMMON STOCK</b>												
88579Y101	munm	3m Company			12,000	950,548	935,160		2.16	0.00	A	
026874107	aig	American Intl Group Com			18,000	1,226,175	1,289,880		0.92	0.00	A+	
032511107	apc	Anadarko Pete Corp Com			25,000	1,093,737	1,088,000		1.29	0.00	B+	
037833100	aapl	Apple Inc.			20,000	1,657,900	1,696,800		0.00	0.00	B	
039483102	adm	Archer Daniels Midland Com			50,000	1,883,053	1,598,000		0.94	0.00	A	
068306109	brl	Barr Labs Inc.			32,000	1,707,701	1,603,840		0.00	0.00	B	
084670108	brk/a	Berkshire Hathaway Inc-Cl A			15	1,485,326	1,649,850		0.00	0.00	B	
097023105	ba	Boeing Co Com			16,000	1,289,385	1,421,440		1.58	0.00	A-	
149123101	cat	Caterpillar Inc Del Com			19,000	1,197,160	1,165,270		1.96	0.00	B+	
124857202	cbs	Cbs Corp New Cl B			50,000	1,543,435	1,559,000		2.57	0.00	B-	
17275R102	cscs	Cisco Sys Inc Com			45,000	1,156,519	1,229,850		0.00	0.00	B+	
189054109	clx	Clorox Co			16,000	1,030,613	1,026,400		1.93	0.00	A	
194162103	cl	Colgate Palmolive Co Com			12,000	771,506	782,880		1.96	0.00	A+	
20030N200	cmcsk	Comcast Corporation			45,000	1,571,057	1,884,600		0.00	0.00	B-	
254687106	dis	Disney (wait) Com			36,000	1,163,327	1,233,720		0.90	0.00	B+	
263534109	dd	Du Pont E I De Nemours Com			20,000	879,040	974,200		3.04	0.00	B	
35671D857	fcx	Freepor-McMoran Cop & G Cl B			35,000	2,172,545	1,950,550		2.24	0.00	B	
368287207	ogzpy	Gazprom ADR			43,000	1,974,584	1,998,640		0.37	0.00		
369604103	ge	General Electric Co			75,000	2,661,841	2,790,750		3.01	0.00	A+	
375558103	gld	Gilead Sciences Inc			20,000	1,313,910	1,298,600		0.00	0.00	B-	
38259P508	goog	Google Inc Cl A			5,000	2,166,935	2,302,400		0.00	0.00		
418056107	has	Hasbro Inc Com			40,000	1,089,200	1,090,000		0.88	0.00	B	
437076102	hd	Home Depot Inc			44,000	1,731,831	1,767,040		0.85	0.00	A+	
464287796	ive	Ishares Tr Dj Us Energy			20,000	1,902,320	2,037,000		1.00	0.00		
464287721	iyw	Ishares Tr Dj Us Tech Sec			28,000	1,491,585	1,524,600		0.14	0.00		
464287614	iwf	Ishares Tr Russell 1000 Grw			32,000	1,699,298	1,760,960		0.89	0.00		
464287200	ivv	Ishares Tr S&P 500 Index			21,000	2,835,661	2,982,000		1.99	0.00		
478160104	jinj	Johnson & Johnson			20,000	1,281,145	1,320,400		2.27	0.00	A+	
61166W101	mon	Monsanto C0 New Com			40,000	2,049,860	2,101,200		0.95	0.00		
631100104	qqqq	Nasdaq 100 Tr Unit Ser 1			20,000	825,540	863,200		0.51	0.00		
631103108	ndaq	Nasdaq Stock Market Com			50,000	1,902,060	1,539,500		0.00	0.00		
64124W106	ntui	Neurobiological Technologies			200,000	645,373	412,000		0.00	0.00	C	
71646E100	ptr	Petrochina Co Ltd Sponsored ADR			10,000	1,327,400	1,407,800		3.38	0.00		
71654V408	pbr	Petroleo Brasileiro SA Sponsored ADR			12,000	1,178,280	1,235,880		0.56	0.00		
717265102	pd	Phelps Dodge Corp Com			15,000	1,832,700	1,795,800		0.84	0.00	B-	
742718109	pg	Procter & Gamble Co			19,000	1,144,881	1,221,130		1.93	0.00	A	

City of Sacramento  
 Asset Listing  
**Large Cap Growth**  
**SCERS**  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
747525103	qcom	Qualcomm Inc.			28,000	1,085,042	1,058,120		1.27	0.00		B
760975102	rimm	Research In Motion Ltd			10,000	1,367,430	1,277,800		0.00	0.00		
767204100	rip	Rio Tinto PLC Sponsored ADR			5,000	1,045,209	1,062,450		1.53	0.00		
863307104	gld	Streettracks Gold Tr Gold SHS			30,000	1,875,924	1,896,300		0.00	0.00		
887317105	twx	Time Warner Inc New			75,000	1,539,100	1,633,500		1.01	0.00		B-
913017109	utx	United Technologies			19,000	1,247,071	1,187,880		1.70	0.00		A+
931142103	wmt	Wal Mart Stores Inc			45,000	2,170,305	2,078,100		1.45	0.00		A+
					1,377,015	64,163,514	64,732,490	0	1.12	0.00		
					1,377,015	74,573,679	75,142,655	0	1.18	0.00		

TOTAL PORTFOLIO

City of Sacramento  
 Asset Listing  
 S&P / Barra Value  
 SCERS  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			1,535	1,535		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			123,410	123,410		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			1,172	1,172		4.82	0.00		
RECEIV	receiv	Receivables (Sell Trades)	0.00			3,862,011	3,862,011		0.00	0.00		
					0.00	3,988,129	3,988,129	0	0.15	0.00		
<b>COMMON STOCK</b>												
464287408	ive	Ishares Tr S&p500/Bar Val			440,000	31,480,502	33,831,600		1.91	0.00		
					440,000	31,480,502	33,831,600	0	1.91	0.00		
<b>TOTAL PORTFOLIO</b>						<b>35,468,631</b>	<b>37,819,729</b>	<b>0</b>	<b>1.72</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
*Canada*  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	<b>CASH AND EQUIVALENTS</b>											
MISCINTREC	miscintrec	Misc Interest Receivable	4.00		35	35			4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82		2,805	2,805			4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		47	47			4.82	0.00		
				0.00	2,887	2,887		0	4.81	0.00		
	<b>COMMON STOCK</b>											
13642L100	coswf	Canadian Oil Sands Trust			20,000	540,000	559,653		?	0.00		
					20,000	540,000	559,653	0	0.00	0.00		
	<b>TOTAL PORTFOLIO</b>				20,000	542,887	562,540	0	0.02	0.00		

City of Sacramento  
 Asset Listing

*China*  
**SCERS**

As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	<b>CASH AND EQUIVALENTS</b>											
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			1,571	1,571		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			84,359	84,359		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			447	447		4.82	0.00		
					0.00	86,377	86,377	0	4.80	0.00		
	<b>COMMON STOCK</b>											
464287184	fxi	Ishares Tr Fise Xinhua Idx			80,000	7,320,321	8,916,000		1.17	0.00		
					80,000	7,320,321	8,916,000	0	1.17	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>80,000</b>	<b>7,406,697</b>	<b>9,002,377</b>	<b>0</b>	<b>1.21</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
*EAFE*  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	<b>CASH AND EQUIVALENTS</b>											
MISCINTREC	miscintrec	Misc Interest Receivable	4.00		21		21		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82		2,343,652	2,343,652	2,343,652		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		17,499	17,499	17,499		4.82	0.00		
				0.00	2,361,173	2,361,173		0	4.82	0.00		
	<b>COMMON STOCK</b>											
464287465	efa	Ishares Tr Msci Eafe Idx			35,000	2,583,035	2,562,700		2.09	0.00		
					35,000	2,583,035	2,562,700	0	2.09	0.00		
	<b>TOTAL PORTFOLIO</b>				35,000	4,944,208	4,923,873	0	3.40	0.00		

City of Sacramento  
**Asset Listing**  
*Japan*  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			2,096,378	2,096,378		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			10,016	10,016		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		0.00	2,106,401	2,106,401	0	4.82	0.00		
<b>COMMON STOCK</b>												
464286848	ewj	Ishares Inc Msci Japan			60,000	847,302	852,600		0.70	0.00		
						60,000	847,302	0	0.70	0.00		
						60,000	2,953,703	0	3.63	0.00		
<b>TOTAL PORTFOLIO</b>												

City of Sacramento  
**Asset Listing**  
*Latin America*  
**SCERS**  
 As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	<b>CASH AND EQUIVALENTS</b>											
	POOLA	Pool A Cash	4.82			6,605	6,605		4.82	0.00		
	INTRECEIV	Pool A Interest Receivable	4.82		0.00	1,251	1,251		4.82	0.00		
						7,856	7,856	0	4.82	0.00		
	<b>COMMON STOCK</b>											
71654V408	pbr	Petroleo Brasileiro SA Sponsored ADR			9,000	883,984	926,910		0.56	0.00		
					9,000	883,984	926,910	0	0.56	0.00		
	<b>TOTAL PORTFOLIO</b>				9,000	891,840	934,766	0	0.60	0.00		

City of Sacramento  
**Asset Listing**  
*Taiwan*  
**SCERS**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS											
POOLA	Pool A	Pool A Cash	4.82			998,288	998,288		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			4,145	4,145		4.82	0.00		
					0.00	1,002,433	1,002,433	0	4.82	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>1,002,433</b>	<b>1,002,433</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
*Small Cap*  
**SCERS**

As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			6,629	6,629		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82			135,057	135,057		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			1,616	1,616		4.82	0.00		
RECEIV	receiv	Receivables (Sell Trades)	0.00			1,815,233	1,815,233		0.00	0.00		
				0.00		1,958,535	1,958,535	0	0.35	0.00		
<b>COMMON STOCK</b>												
004930202	atvi	Activision Inc			50,000	887,440	862,000		0.00	0.00	B-	
042260109	ah	Armor Hldgs Inc Com			20,000	1,076,436	1,097,000		0.00	0.00	B	
09161R106	biom	Biomira Inc Com			122,500	168,975	140,875		0.00	0.00	C	
444903108	hgsi	Human Genome Sciences			75,000	896,125	933,000		0.00	0.00	C	
464287655	iwrn	Ishares Tr Russell 2000			100,000	7,606,822	7,803,000		1.69	0.00		
828336107	slw	Silver Wheaton Corp Com			60,000	718,536	628,800		0.00	0.00		
85857R105	stem	Stemcells Inc Com			150,000	500,025	397,500		0.00	0.00	C	
820280105	sgf	The Shaw Group Inc			50,000	1,642,842	1,675,000		0.00	0.00	B	
911363109	uri	United Rentals Inc Com			50,000	1,228,510	1,271,500		0.00	0.00	C	
					677,500	14,725,712	14,808,675	0	0.89	0.00		
<b>TOTAL PORTFOLIO</b>						<b>16,684,246</b>	<b>16,767,210</b>	<b>0</b>	<b>0.83</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
*George H. Clark (Fixed)*  
*Scholarship Fund*  
As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00		591	591	591		4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00		44	44	44		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82		2,047	2,047	2,047		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		36	36	36		4.82	0.00		
				0.00	2,718	2,718	2,718	0	4.63	0.00		
<b>COMMON STOCK</b>												
88579Y101	nmm	3m Company			300	23,067	23,379		2.16	0.00	A	
02209S103	mo	Altria Group Inc			300	20,184	25,746		4.01	0.00	A+	
06050S104	bac	Bank Of America Corp			500	21,170	26,695		4.20	0.00	A-	
124857202	cbs	Cbs Corp New Cl B			500	15,445	15,590		2.57	0.00	B-	
205887102	cag	Conagra Inc Com			200	4,698	5,400		2.67	0.00	A-	
260543103	dow	Dow Chem Co Com			500	21,267	19,970		3.36	0.00	B	
263534109	dd	Du Pont E I De Nemours Com			400	16,466	19,484		3.04	0.00	B	
283361109	ep	El Paso Corporation			750	11,287	11,460		1.05	0.00	B-	
464287168	dvy	Ishares Tr Dj Sel Div Inx			300	20,220	21,222		2.97	0.00		
494550106	kmp	Kinder Morgan Energy Partners Ltd			350	16,513	16,765		6.76	0.00	B	
49455p101	kmi	Kinder Morgan Inc			150	15,144	15,862		3.31	0.00	B	
69331C108	pcg	Pg & E Corp			350	14,252	16,565		2.79	0.00	B	
723484101	pnw	Pinnacle West Cap Corp			300	15,006	15,207		4.14	0.00	A-	
84265V105	pcu	Southern Copper Corp Com			300	13,851	16,167		10.21	0.00	B	
868733106	surw	Surewest Communications			700	14,400	19,278		3.63	0.00	B	
				5,900	242,971	268,791	268,791	0	3.84	0.00		
<b>MORTGAGE BACKED SECURITIES</b>												
36202DBX8	36202dbx8	GNMA2 POOL #2754	6.50	05-20-29	2,171.665	2,172	2,225	12	6.34	3.61		
					2,171.665	2,172	2,225	12	6.34	3.61		
<b>MUTUAL FUNDS, FIXED</b>												
779547108	prfdx	T. Rowe Price Equity/Income			2,021.149	47,155	59,725		1.66	0.00		
921908604	vdigx	Vanguard Utilities Income			3,039.940	39,397	44,292		1.78	0.00		
					5,061.089	86,552	104,017	0	1.71	0.00		
<b>TOTAL PORTFOLIO</b>						<b>334,414</b>	<b>377,752</b>	<b>12</b>	<b>3.27</b>	<b>0.02</b>		

City of Sacramento  
**Asset Listing**  
**George H. Clark (Equity)**  
**Scholarship Fund**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISCINTREC	miscintrec	Misc Interest Receivable	4.00		11		11		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.82		1,968		1,968		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82		33		33		4.82	0.00		
					0.00		2,013	0	4.81	0.00		
<b>COMMON STOCK</b>												
084670207	brk/b	Berkshire Hathaway Inc-CI B			8	25,320	29,328		0.00	0.00		B
464287796	ive	Ishares Tr Dj Us Energy			200	19,332	20,370		1.00	0.00		
464287598	iwd	Ishares Tr Russell 1000 Val			275	20,182	22,742		2.50	0.00		
464287408	ive	Ishares Tr S&P500/Bar Val			300	19,809	23,067		1.91	0.00		
717265102	pd	Phelps Dodge Corp Com			40	3,740	4,789		0.84	0.00		B-
					823	88,383	100,296	0	1.25	0.00		
<b>MUTUAL FUNDS, EQUITY</b>												
001411171	gthix	AIM Global Health Care Fund			1,888,586	53,124	53,749		0.00	0.00		
00142F600	fsfsx	AIM Sector Funds, Inc.			1,085,030	31,195	30,761		1.40	0.00		
025076100	twsix	American Century Equity/Inc			5,249,153	38,312	45,038		2.28	0.00		
025086109	twicx	American Century Intl Growth			2,157,030	19,655	27,006		0.73	0.00		
025076654	acmvx	American Century Cap Midcp Valu Inv			2,059,308	25,000	26,503		1.21	0.00		
355148404	frvfx	Franklin Value Invs Tr Sml Cap Val C			372,778	16,062	15,474		0.11	0.00		
36464v104	gabgx	Gabelli Growth Fund			1,358,950	36,755	41,611		0.00	0.00		
90280U105	umbwx	Umb Scout Worldwide Fd Com			1,000,000	29,540	32,660		1.39	0.00		
					15,170,835	249,642	272,802	0	0.90	0.00		
<b>TOTAL PORTFOLIO</b>						<b>15,993,835</b>	<b>375,111</b>	<b>0</b>	<b>1.01</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
**United Way (Fixed)**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	<b>CASH AND EQUIVALENTS</b>											
	DIVACC	Dividend Accrual	4.00		3,183	3,183			4.00	0.00		
	MISCINTREC	Misc Interest Receivable	4.00		121	121			4.00	0.00		
	NATCASH	Nations Cash Fund	4.77		7,272	7,272			4.77	0.00		
					0.00	10,576	10,576	0	4.53	0.00		
	<b>FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)</b>											
3128X4W72	3128x4w72	Freddie Mac	5.50	03-28-16	50,000	49,805	50,189	710	5.48	7.08	AAA	AAA
					50,000	49,805	50,189	710	5.48	7.08		
	<b>COMMON STOCK</b>											
02082E106	agd	Alpine Globl Dynam Div Com			2,000	41,254	46,000		8.35	0.00		
02209S103	mo	Altria Group Inc			500	35,159	42,910		4.01	0.00	A+	
06050S104	bac	Bank Of America Corp			1,000	42,880	53,390		4.20	0.00	A-	
17453B101	czn	Citizens Communictns Co			3,000	41,598	43,110		0.00	0.00	B-	
200340107	cna	Comerica			800	46,878	46,944		3.54	0.00	A	
25746U109	d	Dominion Res Va New Com			400	30,772	33,536		3.29	0.00	B+	
263534109	dd	Du Pont E I De Nemours Com			1,000	41,475	48,710		3.04	0.00	B	
26441C105	duk	Duke Energy Corp			1,500	40,897	49,815		3.85	0.00	B+	
281020107	eix	Edison Intl Com			1,000	42,578	45,480		2.55	0.00	B	
369604103	ge	General Electric Co			1,500	50,940	55,815		3.01	0.00	A+	
464287168	dvy	Ishares Tr Dj Sel Div Inx			1,000	65,863	70,740		2.97	0.00		
494550106	kmp	Kindr Morgan Energy Partners Lid			1,450	70,717	69,455		6.76	0.00		
589331107	mrk	Merck & Co Inc			1,000	45,465	43,600		3.49	0.00	A	
69331C108	pcg	Pg & E Corp			1,000	40,856	47,330		2.79	0.00	B	
723484101	pnw	Pinnacle West Cap Corp			600	23,940	30,414		4.14	0.00	A-	
69351T106	ppl	Ppl Corp Com			1,200	36,181	43,008		2.79	0.00	B	
84265V105	pcu	Southern Copper Corp Com			600	26,937	32,334		10.21	0.00	B	
868733106	surw	Surewest Communications			1,500	42,224	41,310		3.63	0.00	B	
949746101	wfc	Wells Fargo & Company			1,100	32,881	39,116		3.15	0.00	A	
					22,150	799,496	883,017	0	3.96	0.00		
	<b>MUTUAL FUNDS, EQUITY</b>											
020875209	advdx	Alpine Dynamic Dividend Fund			3,676.471	45,000	47,574		13.43	0.00		
					3,676.471	45,000	47,574	0	13.43	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>75,826.471</b>	<b>904,876</b>	<b>991,355</b>	<b>710</b>	<b>4.49</b>	<b>0.36</b>		

City of Sacramento  
**Asset Listing**  
**United Way (Equity)**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			3,423	3,423		4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			506	506		4.00	0.00		
NATCASH	natcash	Nations Cash Fund	4.77		0.00	6,181	6,181	0	4.77	0.00		
						10,110	10,110		4.47	0.00		
<b>COMMON STOCK</b>												
88579Y101	munm	3m Company			800	62,231	62,344		2.16	0.00	A	
002824100	abt	Abbott Laboratories Com			300	12,755	14,613		2.26	0.00	A	
004930202	atvi	Activision Inc			3,000	53,036	51,720		0.00	0.00	B-	
02209S103	mo	Altria Group Inc			500	31,187	42,910		4.01	0.00	A+	
026874107	aig	American Intl Group Com			750	51,317	53,745		0.92	0.00	A+	
06050S104	bac	Bank Of America Corp			1,200	58,200	64,068		4.20	0.00	A-	
068306109	brl	Barr Labs Inc			1,000	51,680	50,120		0.00	0.00	B	
084670207	brk/b	Berkshire Hathaway Inc-CI B			20	63,440	73,320		0.00	0.00	B	
097023105	ba	Boeing Co Com			600	53,958	53,304		1.58	0.00	A-	
149123101	cat	Caterpillar Inc Del Com			600	41,565	36,798		1.96	0.00	B+	
124857202	chs	Chs Corp New CI B			1,500	46,303	46,770		2.57	0.00	B-	
166764100	cvx	Chevron Corporation			700	47,699	51,471		2.83	0.00	B+	
17275R102	cscs	Cisco Sys Inc Com			2,000	46,673	54,660		0.00	0.00	B+	
172967101	c	Citigroup Inc			600	32,862	33,420		3.52	0.00	A+	
20030N200	cmcsk	Comcast Corporation			1,600	43,921	67,008		0.00	0.00	B-	
205887102	cag	Conagra Inc Com			2,500	59,421	67,500		2.67	0.00	A-	
20825C104	cop	Conocophillips Com			700	46,083	50,365		1.72	0.00	B+	
254687106	dis	Disney (walt) Com			2,000	56,403	68,540		0.90	0.00	B+	
260543103	dow	Dow Chem Co Com			1,500	63,130	59,910		3.36	0.00	B	
263534109	dd	Du Pont E I De Nemours Com			1,500	63,900	73,065		3.04	0.00	B	
283361109	ep	El Paso Corporation			1,750	26,180	26,740		1.05	0.00	B-	
369604103	ge	General Electric Co			2,600	90,579	96,746		3.01	0.00	A+	
418056107	has	Hasbro Inc Com			2,000	54,466	54,500		0.88	0.00	B	
458140100	intc	Intel Corp			1,000	19,566	20,250		1.58	0.00	A	
464287796	ive	Ishares Tr Dj Us Energy			350	33,873	35,647		1.00	0.00		
464287556	ibb	Ishares Tr Nasdq Bio Indx			500	39,894	38,880		0.00	0.00		
464287200	ivv	Ishares Tr S&p 500 Index			300	39,129	42,600		1.99	0.00		
464287408	ive	Ishares Tr S&p500/Bar Val			400	30,316	30,756		1.91	0.00		
46625H100	jpm	JPMorgan Chase & Co			500	23,350	24,150		2.82	0.00	B	
478160104	jinj	Johnson & Johnson			800	51,870	52,816		2.27	0.00	A+	
580135101	med	Mcdonald's Corp			500	18,861	22,165		2.26	0.00	A	
61166W101	mon	Monsanto C0 New Com			1,000	35,819	52,530		0.95	0.00		
631100104	qqqq	Nasdaq 100 Tr Unit Ser 1			1,500	60,673	64,740		0.51	0.00		
713448108	pep	Pepsico Inc			500	30,496	31,275		1.92	0.00	A+	
69331C108	peg	Pg & E Corp			1,000	42,674	47,330		2.79	0.00	B	
717265102	pd	Phelps Dodge Corp Com			250	23,682	29,930		0.84	0.00	B-	
760975102	rimm	Research In Motion Ltd			400	54,665	51,112		0.00	0.00		
844741108	luv	Southwest Airlines			500	8,740	7,660		0.12	0.00	A-	
891092108	ttc	Toro Company			700	28,585	32,641		1.03	0.00	A	
913017109	utx	United Technologies			600	36,408	37,512		1.70	0.00	A+	

City of Sacramento  
**Asset Listing**  
**United Way (Equity)**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
91913Y100	vlo	Valero Energy Corp New Com			500	30,765	25,580		0.78	0.00	B+	
931142103	wmt	Wal Mart Stores Inc			1,000	46,190	46,180		1.45	0.00	A+	
					42,020	1,812,549	1,947,391	0	1.67	0.00		
<b>MUTUAL FUNDS, EQUITY</b>												
020875209	advdx	Alpine Dynamic Dividend Fund			2,859,477	35,000	37,002		13.43	0.00		
					2,859,477	35,000	37,002	0	13.43	0.00		
<b>TOTAL PORTFOLIO</b>					44,879,477	1,857,659	1,994,503	0	1.90	0.00		

City of Sacramento  
**Asset Listing**  
**CADA**  
**CADA Banking**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS											
	POOLA	Pool A Cash	4.82			7,908,363	7,908,363		4.82	0.00		
	INTRECEIV	Pool A Interest Receivable	4.82			33,348	33,348		4.82	0.00		
					0.00	7,941,712	7,941,712	0	4.82	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>7,941,712</b>	<b>7,941,712</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
**CADA A - Tax Exempt**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	<b>CASH AND EQUIVALENTS</b>											
	POOLA	Pool A Cash	4.82			1,571,433	1,571,433		4.82	0.00		
	INTRECEIV	Pool A Interest Receivable	4.82		0.00	6,034	6,034		4.82	0.00		
						1,577,467	1,577,467	0	4.82	0.00		
	<b>TOTAL PORTFOLIO</b>					<b>1,577,467</b>	<b>1,577,467</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
**CADA B - Taxable**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS											
	POOLA	Pool A Cash	4.82			3,860,062	3,860,062		4.82	0.00		
	INTRECEIV	Pool A Interest Receivable	4.82		0.00	15,805	15,805		4.82	0.00		
						3,875,866	3,875,866	0	4.82	0.00		
	<b>TOTAL PORTFOLIO</b>					<b>3,875,866</b>	<b>3,875,866</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
**American River Flood Control District**  
*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS											
	POOLA	Pool A Cash	4.82			1,876,933	1,876,933		4.82	0.00		
	INTRECEIV	Pool A Interest Receivable	4.82		0.00	7,684	7,684	0	4.82	0.00		
						1,884,617	1,884,617		4.82	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>1,884,617</b>	<b>1,884,617</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
*The Natomas Basin Conservancy*  
**TNBC**

*As of December 31, 2006*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS											
POOLA	Pool A	Pool A Cash	4.82			4,539,809	4,539,809		4.82	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.82			18,587	18,587		4.82	0.00		
					0.00	4,558,396	4,558,396	0	4.82	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>4,558,396</b>	<b>4,558,396</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
**Sacramento Public Library Authority**  
**SPLA**

As of December 31, 2006

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
	CASH AND EQUIVALENTS											
	POOLA	Pool A Cash	4.82			24,032,774	24,032,774		4.82	0.00		
	INTRECEIV	Pool A Interest Receivable	4.82			82,938	82,938		4.82	0.00		
					0.00	24,115,712	24,115,712	0	4.82	0.00		
	<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>24,115,712</b>	<b>24,115,712</b>	<b>0</b>	<b>4.82</b>	<b>0.00</b>		

City of Sacramento  
Summary of Transactions  
December-06

Local Agency Funds:

	Pool A	Ethel Hart F	Ethel Hart E	Public Trust F	Public Trust E	Total
Purchases	\$ 434,710,066	\$ 110,731	\$ 167,620	\$ 283,843	\$ 138,599	\$ 435,410,859
Sales	76,235,227	98,655	70,530	22,675	115,044	76,542,131
Expenses	-	-	-	-	-	-
Maturities	341,769,211	-	-	-	-	341,769,211
Calls	-	-	-	-	-	-
Contributions	154,612,577	-	-	-	-	154,612,577
Withdrawals	137,788,828	-	-	5,367	11,424	137,805,619
<b>TOTAL</b>	<b>\$ 1,145,115,909</b>	<b>\$ 209,386</b>	<b>\$ 238,150</b>	<b>\$ 311,885</b>	<b>\$ 265,057</b>	<b>\$ 1,146,140,397</b>

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	Pool D	Pool J	Pool L	Pool M	Pool N	Pool Q	Pool R	Pool S	Pool T	Pool U	Pool V	Total
Purchases	\$ 22,202,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,202,038
Sales	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Maturities	21,016,120	-	-	-	-	-	-	-	-	-	-	21,016,120
Calls	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	24,512,389	-	-	-	-	-	-	-	-	-	-	24,512,389
Withdrawals	7,900,000	30,491	124,452	11,519	30,979	196,351	330,358	24,420	12,645	2,171,440	41,320	10,873,975
<b>TOTAL</b>	<b>\$ 75,630,547</b>	<b>\$ 30,491</b>	<b>\$ 124,452</b>	<b>\$ 11,519</b>	<b>\$ 30,979</b>	<b>\$ 196,351</b>	<b>\$ 330,358</b>	<b>\$ 24,420</b>	<b>\$ 12,645</b>	<b>\$ 2,171,440</b>	<b>\$ 41,320</b>	<b>\$ 78,604,522</b>

Sacramento City Employees' Retirement System (SCERS) Funds:

	Fixed	International Portfolios							Small Cap	Total		
		Fixed All Eqly	Large Cap	S&P Barra Value	Canada	China	EAFE	Japan			Latin Am	Taiwan
Purchases	\$ -	\$ 11,019,637	\$ 21,732,911	\$ -	\$ 540,000	\$ 1,022,724	\$ 2,583,036	\$ 847,302	\$ 883,984	\$ -	\$ 4,486,782	\$ 43,116,376
Sales	-	7,999,041	31,108,236	3,577,330	-	959,304	-	-	-	-	5,964,280	49,608,791
Expenses	2,143	-	-	-	-	-	-	-	-	-	-	2,143
Maturities	289,350	-	-	-	-	-	-	-	-	-	-	289,350
Calls	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	515,000	5,200,000	-	-	-	-	-	5,715,000
Withdrawals	909,866	453,661	167,163	214,565	-	112,056	4,554,664	1,205,991	-	-	46,117	7,664,083
<b>TOTAL</b>	<b>\$ 1,201,359</b>	<b>\$ 19,472,939</b>	<b>\$ 53,008,310</b>	<b>\$ 3,791,895</b>	<b>\$ 1,055,000</b>	<b>\$ 7,294,084</b>	<b>\$ 7,137,700</b>	<b>\$ 2,053,293</b>	<b>\$ 883,984</b>	<b>\$ -</b>	<b>\$ 10,497,179</b>	<b>\$ 106,395,743</b>

City of Sacramento  
 Summary of Transactions  
 December-06

Capitol Area Development Authority (CADA) Funds:

	CADA	CADA-A	CADA-B	Total
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Expenses	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	284,000	503,136	-	787,136
Withdrawals	780,636	-	-	780,636
<b>TOTAL</b>	<b>\$ 1,064,636</b>	<b>\$ 503,136</b>	<b>\$ -</b>	<b>\$ 1,567,772</b>

All Others Funds:

	G. Clark Trust F	G. Clark Trust E	United Way F	United Way E	Am. River	TNBC	SPLA	Total
Purchases	\$ 37,511	\$ 1,062	\$ 122,287	\$ 427,039	\$ -	\$ -	\$ -	\$ 587,899
Sales	18,270	-	99,220	158,759	-	-	-	276,249
Expenses	-	-	-	-	-	-	-	-
Maturities	52	-	-	-	-	-	-	52
Calls	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	9,000,000	9,000,000
Withdrawals	3,888	15,300	-	-	-	-	-	19,188
<b>TOTAL</b>	<b>\$ 59,721</b>	<b>\$ 16,362</b>	<b>\$ 221,507</b>	<b>\$ 585,798</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,000,000</b>	<b>\$ 9,883,388</b>
<b>GRAND TOTAL</b>								<b>\$ 1,342,591,822</b>

City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
12/4/2006	AIG Funding Inc 5.230% Due 12-05-06	400,000	\$ 399,942
12/5/2006	AIG Funding Inc 5.230% Due 12-06-06	1,100,000	1,099,840
12/6/2006	AIG Funding Inc 5.230% Due 12-08-06	825,000	824,760
12/14/2006	AIG Funding Inc 5.230% Due 12-15-06	1,075,000	1,074,844
12/15/2006	AIG Funding Inc 5.270% Due 12-18-06	2,000,000	1,999,122
12/18/2006	AIG Funding Inc 5.230% Due 12-19-06	5,350,000	5,349,223
12/15/2006	AIG Funding Inc 5.230% Due 12-20-06	3,500,000	3,497,448
12/19/2006	AIG Funding Inc 5.230% Due 12-20-06	1,000,000	999,855
12/19/2006	AIG Funding Inc 5.235% Due 12-21-06	4,300,000	4,298,749
12/20/2006	AIG Funding Inc 5.235% Due 12-21-06	32,650,000	32,645,257
12/21/2006	AIG Funding Inc 5.240% Due 12-26-06	23,000,000	22,983,261
12/27/2006	AIG Funding Inc 5.260% Due 12-28-06	30,000,000	29,995,617
12/28/2006	AIG Funding Inc 5.240% Due 12-29-06	180,000	179,974
12/15/2006	AIG Funding Inc 5.225% Due 02-13-07	2,000,000	1,982,583
12/15/2006	AIG Funding Inc 5.225% Due 02-27-07	1,500,000	1,483,890
12/27/2006	Abbey Nat'l NA LLC 5.260% Due 12-28-06	31,800,000	31,795,354
12/28/2006	Abbey Nat'l NA LLC 5.300% Due 01-02-07	12,000,000	11,991,167
12/12/2006	American General Finance Corp 5.245% Due 12-21-06	33,250,000	33,206,401
12/21/2006	American General Finance Corp 5.250% Due 12-26-06	7,000,000	6,994,896
12/22/2006	American General Finance Corp 5.260% Due 12-27-06	2,800,000	2,797,954
12/21/2006	American General Finance Corp 5.260% Due 12-29-06	3,600,000	3,595,792

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Pool A**  
**City General Pool**  
**From 12-01-06 to 12-31-06**

Trade Date	Security	Quantity	Total Cost
12/21/2006	Bank of America Corp 5.230% Due 12-22-06	30,000,000	29,995,642
12/18/2006	Federal Home Loan Bank 4.500% Due 02-15-08	10,000,000	9,931,100
12/18/2006	Federal Home Loan Bank 5.000% Due 12-11-09	10,000,000	10,041,600
12/18/2006	Federal Home Loan Bank 4.750% Due 12-09-11	5,000,000	4,979,050
12/7/2006	General Electric Capital Corp 5.170% Due 12-08-06	13,600,000	13,598,047
12/26/2006	General Electric Capital Corp 5.180% Due 12-27-06	33,700,000	33,695,151
12/29/2006	General Electric Capital Corp 5.220% Due 03-13-07	3,000,000	2,967,810
12/29/2006	General Electric Capital Corp 5.220% Due 03-14-07	3,000,000	2,967,375
12/28/2006	Rabobank USA Fin 5.290% Due 01-03-07	4,000,000	3,996,473
12/28/2006	Rabobank USA Fin 5.270% Due 01-10-07	1,200,000	1,197,716
12/28/2006	Rabobank USA Fin 5.260% Due 02-27-07	4,600,000	4,559,001
12/28/2006	Rabobank USA Fin 5.260% Due 03-13-07	7,100,000	7,022,196
12/22/2006	Toyota Motor Credit Corp 5.230% Due 12-26-06	1,500,000	1,499,128
12/22/2006	Toyota Motor Credit Corp 5.230% Due 12-27-06	30,000,000	29,978,208
12/8/2006	Toyota Motor Credit Corp 5.230% Due 02-06-07	2,300,000	2,279,952
12/1/2006	U. S. Treasury Bill 5.130% Due 12-28-06	10,400,000	10,359,986
12/15/2006	U.S. Treasury Note 4.625% Due 11-15-09	15,000,000	15,002,344
12/15/2006	U.S. Treasury Note 4.625% Due 11-30-08	15,000,000	14,973,047
12/15/2006	U.S. Treasury Note 4.500% Due 11-30-11	10,000,000	9,970,313
12/8/2006	US Bank CD 5.260% Due 01-08-07	15,000,000	15,000,000
12/11/2006	US Bank CD 5.230% Due 01-10-07	6,500,000	6,500,000

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
12/21/2006	US Bank CD 5.240% Due 01-22-07	5,000,000	5,000,000
<b>TOTAL PURCHASES</b>		<b>435,230,000</b>	<b>\$ 434,710,066</b>
<b><u>SALES</u></b>			
12/7/2006	Federal Home Loan Bank 6.000% Due 06-29-11	5,000,000	\$ 5,013,650
12/7/2006	Natl City Bk Cleve Sr Mtn BE 4.250% Due 01-29-10	8,060,000	7,806,191
12/15/2006	U. S. Treasury Bill 4.936% Due 05-17-07	40,000,000	39,026,026
12/18/2006	U. S. Treasury Bill 4.940% Due 05-24-07	25,000,000	24,389,361
<b>TOTAL SALES</b>		<b>78,060,000</b>	<b>\$ 76,235,227</b>
<b><u>MATURITIES</u></b>			
12/1/2006	AIG Funding Inc 5.250% Due 12-01-06	3,100,000	\$ 3,099,548
12/5/2006	AIG Funding Inc 5.230% Due 12-05-06	400,000	399,942
12/6/2006	AIG Funding Inc 5.230% Due 12-06-06	1,100,000	1,099,840
12/8/2006	AIG Funding Inc 5.230% Due 12-08-06	825,000	824,760
12/15/2006	AIG Funding Inc 5.230% Due 12-15-06	1,075,000	1,074,844
12/18/2006	AIG Funding Inc 5.270% Due 12-18-06	2,000,000	1,999,122
12/19/2006	AIG Funding Inc 5.230% Due 12-19-06	5,350,000	5,349,223
12/20/2006	AIG Funding Inc 5.230% Due 12-20-06	4,500,000	4,497,303
12/21/2006	AIG Funding Inc 5.235% Due 12-21-06	36,950,000	36,944,006
12/26/2006	AIG Funding Inc 5.240% Due 12-26-06	23,000,000	22,983,261
12/28/2006	AIG Funding Inc 5.260% Due 12-28-06	30,000,000	29,995,617
12/29/2006	AIG Funding Inc 5.240% Due 12-29-06	180,000	179,974
12/28/2006	Abbey Nat'l NA LLC	31,800,000	31,795,354

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
12/21/2006	5.260% Due 12-28-06 American General Finance Corp	33,250,000	33,206,401
12/26/2006	5.245% Due 12-21-06 American General Finance Corp	7,000,000	6,994,896
12/27/2006	5.250% Due 12-26-06 American General Finance Corp	2,800,000	2,797,954
12/29/2006	5.260% Due 12-27-06 American General Finance Corp	3,600,000	3,595,792
12/22/2006	5.260% Due 12-29-06 Bank of America Corp	30,000,000	29,995,642
12/28/2006	5.230% Due 12-22-06 Federal Home Loan Bank	10,000,000	9,999,000
12/1/2006	4.000% Due 12-28-06 General Electric Capital Corp	4,600,000	4,457,958
12/5/2006	5.030% Due 12-01-06 General Electric Capital Corp	11,000,000	10,683,347
12/8/2006	5.080% Due 12-05-06 General Electric Capital Corp	13,600,000	13,598,047
12/19/2006	5.170% Due 12-08-06 General Electric Capital Corp	11,000,000	10,664,908
12/27/2006	5.090% Due 12-19-06 General Electric Capital Corp	33,700,000	33,695,151
12/26/2006	5.180% Due 12-27-06 Toyota Motor Credit Corp	1,500,000	1,499,128
12/27/2006	5.230% Due 12-26-06 Toyota Motor Credit Corp	30,000,000	29,978,208
12/28/2006	5.230% Due 12-27-06 U. S. Treasury Bill	10,400,000	10,359,986
	5.130% Due 12-28-06		
<b>TOTAL MATURITIES</b>		<b>342,730,000</b>	<b>\$ 341,769,211</b>
<b><u>CONTRIBUTIONS</u></b>			
12/1/2006	B Of A Cash		\$ 1,732,907
12/4/2006	B Of A Cash		25,712
12/4/2006	B Of A Cash		460,390
12/5/2006	B Of A Cash		3,622,835
12/6/2006	B Of A Cash		113,573
12/7/2006	B Of A Cash		24,284,865
12/8/2006	B Of A Cash		284,000
12/8/2006	B Of A Cash		904,861
12/11/2006	B Of A Cash		31,020
12/12/2006	B Of A Cash		36,168,090
12/13/2006	B Of A Cash		1,255,340

City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
12/14/2006	B Of A Cash		9,000,000
12/14/2006	B Of A Cash		883,507
12/15/2006	B Of A Cash		231,293
12/15/2006	B Of A Cash		1,273,612
12/18/2006	B Of A Cash		5,061,868
12/19/2006	B Of A Cash		1,257,238
12/20/2006	B Of A Cash		31,684,146
12/21/2006	B Of A Cash		2,307,778
12/22/2006	B Of A Cash		8,173,883
12/26/2006	B Of A Cash		738,818
12/27/2006	B Of A Cash		4,231,255
12/28/2006	B Of A Cash		6,717
12/29/2006	B Of A Cash		1,023,636
12/1/2006	Fidelity Fund		1,001
12/1/2006	Fidelity Fund		2,171
12/1/2006	Fidelity Fund		180
12/1/2006	Fidelity Fund		36
12/1/2006	Fidelity Fund		8
12/1/2006	Fidelity Fund		217,892
12/1/2006	Fidelity Fund		27,940
12/1/2006	Fidelity Fund		1,997,542
12/1/2006	Fidelity Fund		87,864
12/1/2006	Fidelity Fund		3,102,972
12/4/2006	Fidelity Fund		354
12/4/2006	Fidelity Fund		315
12/4/2006	Fidelity Fund		143
12/4/2006	Fidelity Fund		229
12/4/2006	Fidelity Fund		173,438
12/4/2006	Fidelity Fund		17,050
12/6/2006	Fidelity Fund		14,644
12/6/2006	Fidelity Fund		1,000,000
12/7/2006	Fidelity Fund		1,650
12/7/2006	Fidelity Fund		28,499
12/7/2006	Fidelity Fund		688
12/7/2006	Fidelity Fund		756
12/7/2006	Fidelity Fund		101,750
12/8/2006	Fidelity Fund		404,571
12/8/2006	Fidelity Fund		92,617
12/11/2006	Fidelity Fund		816
12/11/2006	Fidelity Fund		992
12/11/2006	Fidelity Fund		8,908,298
12/11/2006	Fidelity Fund		89,495
12/12/2006	Fidelity Fund		7,780
12/12/2006	Fidelity Fund		5,219
12/12/2006	Fidelity Fund		230

City of Sacramento  
**TRANSACTION SUMMARY**  
 Pool A  
 City General Pool  
 From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
12/12/2006	Fidelity Fund		138
12/12/2006	Fidelity Fund		20,450
12/12/2006	Fidelity Fund		149,182
12/13/2006	Fidelity Fund		5,000
12/13/2006	Fidelity Fund		29,732
12/14/2006	Fidelity Fund		23
12/14/2006	Fidelity Fund		1,109
12/14/2006	Fidelity Fund		390
12/14/2006	Fidelity Fund		175
12/14/2006	Fidelity Fund		219
12/14/2006	Fidelity Fund		8
12/14/2006	Fidelity Fund		2,481
12/14/2006	Fidelity Fund		17,912
12/14/2006	Fidelity Fund		210,486
12/14/2006	Fidelity Fund		870
12/14/2006	Fidelity Fund		23
12/14/2006	Fidelity Fund		5,623
12/14/2006	Fidelity Fund		495
12/14/2006	Fidelity Fund		1,328
12/15/2006	Fidelity Fund		1,185
12/15/2006	Fidelity Fund		100
12/15/2006	Fidelity Fund		683
12/15/2006	Fidelity Fund		175
12/15/2006	Fidelity Fund		224,917
12/15/2006	Fidelity Fund		67,675
12/15/2006	Fidelity Fund		750,934
12/18/2006	Fidelity Fund		998
12/18/2006	Fidelity Fund		121,250
12/18/2006	Fidelity Fund		5,000
12/19/2006	Fidelity Fund		1,418
12/20/2006	Fidelity Fund		276
12/20/2006	Fidelity Fund		64
12/20/2006	Fidelity Fund		12,481
12/21/2006	Fidelity Fund		395
12/21/2006	Fidelity Fund		50,000
12/21/2006	Fidelity Fund		892,435
12/22/2006	Fidelity Fund		560
12/22/2006	Fidelity Fund		560
12/22/2006	Fidelity Fund		448
12/22/2006	Fidelity Fund		280
12/22/2006	Fidelity Fund		1,998
12/22/2006	Fidelity Fund		259,325
12/22/2006	Fidelity Fund		19,600
12/26/2006	Fidelity Fund		152
12/26/2006	Fidelity Fund		320

City of Sacramento  
**TRANSACTION SUMMARY**  
 Pool A  
 City General Pool  
 From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
12/26/2006	Fidelity Fund		381
12/26/2006	Fidelity Fund		94,110
12/27/2006	Fidelity Fund		342
12/27/2006	Fidelity Fund		315
12/27/2006	Fidelity Fund		1,474
12/27/2006	Fidelity Fund		158
12/27/2006	Fidelity Fund		193
12/27/2006	Fidelity Fund		59,412
12/27/2006	Fidelity Fund		40,494
12/28/2006	Fidelity Fund		262
12/28/2006	Fidelity Fund		262
12/28/2006	Fidelity Fund		131
12/28/2006	Fidelity Fund		213,695
12/28/2006	Fidelity Fund		91,354
12/28/2006	Fidelity Fund		38,336
12/29/2006	Fidelity Fund		500
12/29/2006	Fidelity Fund		750
12/29/2006	Fidelity Fund		54
12/29/2006	Fidelity Fund		55,225
12/29/2006	Fidelity Fund		85,600
12/29/2006	Fidelity Fund		5,968
12/29/2006	Fidelity Fund		20,207
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 154,612,577</b>
 <b><u>WITHDRAWALS</u></b>			
12/1/2006	B Of A Cash		\$ 3,780,308
12/4/2006	B Of A Cash		1,805,422
12/5/2006	B Of A Cash		9,360,406
12/6/2006	B Of A Cash		827,873
12/7/2006	B Of A Cash		1,998,390
12/8/2006	B Of A Cash		563,847
12/11/2006	B Of A Cash		12,019,278
12/12/2006	B Of A Cash		4,080,370
12/13/2006	B Of A Cash		1,525,532
12/14/2006	B Of A Cash		925,562
12/15/2006	B Of A Cash		2,486,035
12/18/2006	B Of A Cash		1,344,042
12/19/2006	B Of A Cash		8,807,687
12/20/2006	B Of A Cash		142,500
12/20/2006	B Of A Cash		2,609,069
12/21/2006	B Of A Cash		2,819,902
12/22/2006	B Of A Cash		2,552,617
12/26/2006	B Of A Cash		1,295,480

City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
12/27/2006	B Of A Cash		726,284
12/27/2006	B Of A Cash		135,000
12/28/2006	B Of A Cash		(135,000)
12/28/2006	B Of A Cash		135,000
12/28/2006	B Of A Cash		49,921,036
12/29/2006	B Of A Cash		3,073,878
12/1/2006	Fidelity Fund		5,034,550
12/1/2006	Fidelity Fund		1,119,600
12/1/2006	Fidelity Fund		2,555,546
12/8/2006	Fidelity Fund		254,303
12/8/2006	Fidelity Fund		13,357
12/8/2006	Fidelity Fund		30,481
12/8/2006	Fidelity Fund		187,626
12/11/2006	Fidelity Fund		84,083
12/11/2006	Fidelity Fund		15,300
12/11/2006	Fidelity Fund		883,984
12/11/2006	Fidelity Fund		25,000
12/11/2006	Fidelity Fund		515,000
12/13/2006	Fidelity Fund		487,810
12/13/2006	Fidelity Fund		847,302
12/15/2006	Fidelity Fund		2,360,262
12/19/2006	Fidelity Fund		325,500
12/19/2006	Fidelity Fund		1,857,223
12/22/2006	Fidelity Fund		1,603,026
12/27/2006	Fidelity Fund		5,029
12/27/2006	Fidelity Fund		842,858
12/27/2006	Fidelity Fund		3,366,695
12/27/2006	Fidelity Fund		14,891
12/27/2006	Fidelity Fund		725,813
12/27/2006	Fidelity Fund		30,491
12/27/2006	Fidelity Fund		124,452
12/28/2006	Fidelity Fund		1,633,127
12/29/2006	Fidelity Fund		45,000
<b>TOTAL WITHDRAWALS</b>			<b>\$ 137,788,828</b>
<b>TOTAL TRANSACTIONS</b>		<b>856,020,000</b>	<b>\$ 1,145,115,909</b>
<b>POOL A SUMMARIZED</b>			
Purchases and Contributions			\$ 589,322,643
Sales, Maturities and Withdrawals			555,793,266
<b>TOTAL TRANSACTIONS</b>			<b>\$ 1,145,115,909</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Fixed)  
Mutual Endowment Fund  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/5/2006	3m Company	300	\$ 24,168
12/5/2006	Comerica	500	29,285
12/5/2006	Merck & Co Inc	600	27,306
12/5/2006	Pinnacle West Cap Corp	600	29,972
<b>TOTAL PURCHASES</b>		<b>2,000</b>	<b>\$ 110,731</b>
<b><u>SALES</u></b>			
12/5/2006	3m Company	300	\$ 24,168
12/6/2006	Alpine Dynamic Dividend Fund	2,042	25,000
12/5/2006	Ishares Tr Dj Sel Div Inx	400	27,029
12/5/2006	Southern Copper Corp Com	500	22,459
<b>TOTAL SALES</b>		<b>3,242</b>	<b>\$ 98,655</b>
<b>TOTAL TRANSACTIONS</b>		<b>5,242</b>	<b>\$ 209,386</b>
<b>MFEHE SUMMARIZED</b>			
Purchases and Contributions			\$ 110,731
Sales, Maturities and Withdrawals			98,655
<b>TOTAL TRANSACTIONS</b>			<b>\$ 209,386</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Equity)  
Mutual Endowment Fund  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/6/2006	Cbs Corp New Cl B	1,000	\$ 30,870
12/6/2006	Ishares Tr Dj Us Tech Sec	800	44,080
12/6/2006	Ishares Tr S&p500/Bar Val	600	45,846
12/6/2006	Qualcomm Inc.	250	9,640
12/6/2006	Wal Mart Stores Inc	800	37,184
<b>TOTAL PURCHASES</b>		<b>3,450</b>	<b>\$ 167,620</b>
<b><u>SALES</u></b>			
12/6/2006	Akamai Technologies	500	\$ 23,118
12/6/2006	Altria Group Inc	250	18,418
12/6/2006	Comcast Corporation	350	9,612
12/6/2006	Phelps Dodge Corp Com	100	9,702
12/6/2006	Southern Copper Corp Com	200	9,681
<b>TOTAL SALES</b>		<b>1,400</b>	<b>\$ 70,530</b>
<b>TOTAL TRANSACTIONS</b>		<b>4,850</b>	<b>\$ 238,150</b>
<b>MFEHEE SUMMARIZED</b>			
Purchases and Contributions			\$ 167,620
Sales, Maturities and Withdrawals			70,530
<b>TOTAL TRANSACTIONS</b>			<b>\$ 238,150</b>

City of Sacramento  
TRANSACTION SUMMARY  
Public Trust Mutual Fund (Fixed)  
Ann Land/Bertha Henschel  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
12/5/2006	Altria Group Inc	600	\$ 50,364
12/5/2006	Cbs Corp New Cl B	1,100	34,098
12/5/2006	Citizens Communctns Co	2,000	28,415
12/5/2006	Comerica	800	46,840
12/5/2006	Merck & Co Inc	1,000	45,325
12/5/2006	Southern Copper Corp Com	500	27,620
12/5/2006	Surewest Communications	2,000	51,181
<b>TOTAL PURCHASES</b>		<b>8,000</b>	<b>\$ 283,843</b>
<b><u>SALES</u></b>			
12/5/2006	Chevron Corporation	400	\$ 17,386
12/7/2006	Duke Energy Corp	220	5,289
<b>TOTAL SALES</b>		<b>620</b>	<b>\$ 22,675</b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 5,367
<b>TOTAL WITHDRAWALS</b>			<b>\$ 5,367</b>
<b>TOTAL TRANSACTIONS</b>		<b>8,620</b>	<b>\$ 311,885</b>
<b>PTMF SUMMARIZED</b>			
Purchases and Contributions			\$ 283,843
Sales, Maturities and Withdrawals			28,042
<b>TOTAL TRANSACTIONS</b>			<b>\$ 311,885</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Public Trust Mutual Fund (Equity)  
Ann Land/Bertha Henschel  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/21/2006	Bp Amoco Plc - Spons Adr	400	\$ 26,676
12/5/2006	Cbs Corp New Cl B	1,200	37,175
12/5/2006	Edison Intl Com	800	37,445
12/5/2006	Pg & E Corp	800	37,303
<b>TOTAL PURCHASES</b>		<b>3,200</b>	<b>\$ 138,599</b>
<b><u>SALES</u></b>			
12/12/2006	Alpine Dynamic Dividend Fund	375	\$ 4,591
12/5/2006	Chevron Corporation	750	46,014
12/7/2006	Du Pont E I De Nemours Com	100	4,509
12/21/2006	Du Pont E I De Nemours Com	400	18,037
12/5/2006	Wrigley Wm Jr Co	812	41,893
<b>TOTAL SALES</b>		<b>2,437</b>	<b>\$ 115,044</b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 11,424
<b>TOTAL WITHDRAWALS</b>			<b>\$ 11,424</b>
<b>TOTAL TRANSACTIONS</b>		<b>5,637</b>	<b>\$ 265,067</b>
<b>PTMFE SUMMARIZED</b>			
Purchases and Contributions			\$ 138,599
Sales, Maturities and Withdrawals			126,468
<b>TOTAL TRANSACTIONS</b>			<b>\$ 265,067</b>

City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>POOL D</u></b>			
<b><u>PURCHASES</u></b>			
12/20/2006	AIG Funding Inc 5.235% Due 12-21-06	18,000,000	\$ 17,997,385
12/27/2006	AIG Funding Inc 5.260% Due 12-28-06	185,000	184,973
12/28/2006	AIG Funding Inc 5.240% Due 12-29-06	185,000	184,973
12/29/2006	General Electric Capital Corp 5.150% Due 01-04-07	245,000	244,790
12/8/2006	Toyota Motor Credit Corp 5.210% Due 12-11-06	190,000	189,918
12/21/2006	US Bank CD 5.240% Due 01-22-07	3,400,000	3,400,000
<b>TOTAL PURCHASES</b>		<b>22,205,000</b>	<b>\$ 22,202,038</b>
<b><u>MATURITIES</u></b>			
12/21/2006	AIG Funding Inc 5.235% Due 12-21-06	18,000,000	\$ 17,997,385
12/28/2006	AIG Funding Inc 5.260% Due 12-28-06	185,000	184,973
12/29/2006	AIG Funding Inc 5.240% Due 12-29-06	185,000	184,973
12/18/2006	Fannie Mae 5.100% Due 12-18-06	2,475,000	2,458,871
12/11/2006	Toyota Motor Credit Corp 5.210% Due 12-11-06	190,000	189,918
<b>TOTAL MATURITIES</b>		<b>21,035,000</b>	<b>\$ 21,016,120</b>
<b><u>CONTRIBUTIONS</u></b>			
12/4/2006	Local Agency Investment Fund, Pool D		\$ 5,000,000
12/18/2006	Local Agency Investment Fund, Pool D		1,317,350
12/20/2006	Nations Treasury Fund		18,040,096
12/27/2006	Nations Treasury Fund		30,491
12/27/2006	Nations Treasury Fund		124,452
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 24,512,389</b>

City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>WITHDRAWALS</u></b>			
12/5/2006	Local Agency Investment Fund, Pool D		\$ 1,500,000
12/6/2006	Local Agency Investment Fund, Pool D		2,100,000
12/14/2006	Local Agency Investment Fund, Pool D		1,290,000
12/19/2006	Local Agency Investment Fund, Pool D		1,500,000
12/14/2006	Nations Treasury Fund		10,000
12/21/2006	Nations Treasury Fund		1,500,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 7,900,000</u></b>
<b>TOTAL POOL D</b>		<b>43,240,000</b>	<b><u>\$ 75,630,547</u></b>
<b><u>POOL J</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool A Cash		\$ 30,491
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 30,491</u></b>
<b>TOTAL POOL J</b>			<b><u>\$ 30,491</u></b>
<b><u>POOL L</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool A Cash		\$ 124,452
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 124,452</u></b>
<b>TOTAL POOL L</b>			<b><u>\$ 124,452</u></b>
<b><u>POOL M</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool D Cash		\$ 11,519
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 11,519</u></b>
<b>TOTAL POOL M</b>			<b><u>\$ 11,519</u></b>

City of Sacramento  
 TRANSACTION SUMMARY  
 SHRA Local Money  
 From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>POOL N</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool D Cash		\$ 30,979
<b>TOTAL WITHDRAWALS</b>			<b>\$ 30,979</b>
<b>TOTAL POOL N</b>			<b>\$ 30,979</b>
<b><u>POOL Q</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool D Cash		\$ 196,351
<b>TOTAL WITHDRAWALS</b>			<b>\$ 196,351</b>
<b>TOTAL POOL Q</b>			<b>\$ 196,351</b>
<b><u>POOL R</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool D Cash		\$ 330,358
<b>TOTAL WITHDRAWALS</b>			<b>\$ 330,358</b>
<b>TOTAL POOL R</b>			<b>\$ 330,358</b>
<b><u>POOL S</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool D Cash		\$ 24,420
<b>TOTAL WITHDRAWALS</b>			<b>\$ 24,420</b>
<b>TOTAL POOL S</b>			<b>\$ 24,420</b>
<b><u>POOL T</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006	Pool D Cash		\$ 12,645

City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b>TOTAL WITHDRAWALS</b>			<b>\$ 12,645</b>
<b>TOTAL POOL T</b>			<b>\$ 12,645</b>
<b><u>POOL U</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/6/2006 Pool D Cash			\$ 2,100,000
12/27/2006 Pool D Cash			71,440
<b>TOTAL WITHDRAWALS</b>			<b>\$ 2,171,440</b>
<b>TOTAL POOL U</b>			<b>\$ 2,171,440</b>
<b><u>POOL V</u></b>			
<b><u>WITHDRAWALS</u></b>			
12/27/2006 Pool D Cash			\$ 41,320
<b>TOTAL WITHDRAWALS</b>			<b>\$ 41,320</b>
<b>TOTAL POOL V</b>			<b>\$ 41,320</b>
<b>TOTAL TRANSACTIONS</b>		<b>43,240,000</b>	<b>\$ 78,604,522</b>
<b>SHRA SUMMARIZED</b>			
Purchases and Contributions			\$ 46,714,427
Sales, Maturities and Withdrawals			31,890,095
<b>TOTAL TRANSACTIONS</b>			<b>\$ 78,604,522</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Fixed Bond  
 SCERS  
 From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>MATURITIES</u></b>			
12/15/2006	2484 Natomas Park Dr. 7.500% Due 07-01-12	3,788	\$ 3,788
12/15/2006	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	5,959	5,959
12/15/2006	Alhambra Medical Building 7.000% Due 05-01-09	29,379	29,379
12/15/2006	GNMA POOL #150426 9.000% Due 05-15-16	85	93
12/15/2006	GNMA POOL #157445 9.000% Due 06-15-16	12,814	12,983
12/15/2006	GNMA POOL #164169 9.000% Due 06-15-16	56	55
12/15/2006	GNMA POOL #167166 9.500% Due 08-15-16	18	19
12/15/2006	GNMA POOL #208975 9.500% Due 03-15-17	74	75
12/15/2006	GNMA POOL #211421 9.500% Due 04-15-17	113	114
12/25/2006	GNMA POOL #256393 6.000% Due 09-01-36	47,985	47,828
12/15/2006	GNMA POOL #27166 9.000% Due 12-15-08	176	150
12/15/2006	GNMA POOL #320296 8.000% Due 03-15-22	575	564
12/15/2006	GNMA POOL #329837 7.500% Due 11-15-22	3,974	3,913
12/15/2006	GNMA POOL #439515 7.000% Due 03-15-27	76	74
12/15/2006	GNMA POOL #450066 7.500% Due 12-15-26	29	29
12/15/2006	GNMA POOL #550718 5.000% Due 11-15-35	29,443	28,652
12/15/2006	GNMA POOL #648348 5.500% Due 10-15-35	121,609	121,191
12/15/2006	Granite Office Park 7.300% Due 09-01-08	26,124	26,124
12/4/2006	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	8,361	8,361
<b>TOTAL MATURITIES</b>		<b>290,638</b>	<b>\$ 289,350</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Fixed Bond  
 SCERS  
 From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>EXPENSES</u></b>			
12/4/2006	Portfolio Investment Fees Payable		\$ 271
12/15/2006	Portfolio Investment Fees Payable		1,872
<b>TOTAL EXPENSES</b>			<b><u>\$ 2,143</u></b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 909,866
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 909,866</u></b>
<b>TOTAL TRANSACTIONS</b>		<b><u>290,638</u></b>	<b><u>\$ 1,201,359</u></b>

**RFIX SUMMARIZED**

Purchases and Contributions	\$ -
Sales, Maturities and Withdrawals	1,199,216
Expenses	<u>2,143</u>
<b>TOTAL TRANSACTIONS</b>	<b><u>\$ 1,201,359</u></b>

City of Sacramento  
TRANSACTION SUMMARY  
Fixed Alternative Equity Income  
SCERS  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
12/21/2006	Bp Amoco Plc - Spons Adr	25,000	\$ 1,664,295
12/5/2006	Comerica	30,000	1,759,353
12/21/2006	Conocophillips Com	25,000	1,788,340
12/5/2006	Merck & Co Inc	40,000	1,795,272
12/5/2006	Peoples Energy Corp Com	40,000	1,773,092
12/5/2006	Pinnacle West Cap Corp	10,000	500,835
12/5/2006	Verizon Communications Inc	50,000	1,738,450
<b>TOTAL PURCHASES</b>		<b>220,000</b>	<b>\$ 11,019,637</b>
<b><u>SALES</u></b>			
12/5/2006	Alpine Dynamic Dividend Fund	75,245	\$ 916,294
12/5/2006	Chevron Corporation	20,000	1,340,380
12/5/2006	Freeport-McMoran Cop & G Cl B	35,000	2,115,050
12/5/2006	Southern Copper Corp Com	74,000	3,051,690
12/5/2006	Surewest Communications	8,000	184,392
12/6/2006	Surewest Communications	3,100	71,452
12/7/2006	Surewest Communications	5,900	135,989
12/8/2006	Surewest Communications	1,200	27,659
12/11/2006	Surewest Communications	6,800	156,734
<b>TOTAL SALES</b>		<b>229,245</b>	<b>\$ 7,999,641</b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 453,661
<b>TOTAL WITHDRAWALS</b>			<b>\$ 453,661</b>
<b>TOTAL TRANSACTIONS</b>		<b>449,245</b>	<b>\$ 19,472,939</b>
<b>REQUITY SUMMARIZED</b>			
	Purchases and Contributions		\$ 11,019,637
	Sales, Maturities and Withdrawals		8,453,302
<b>TOTAL TRANSACTIONS</b>			<b>\$ 19,472,939</b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Large Cap Growth**  
**SCERS**  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
12/22/2006	Apple Computer Inc Com	20,000	\$ 1,657,900
12/5/2006	Cbs Corp New Cl B	50,000	1,543,435
12/5/2006	Freeport-McMoran Cop & G Cl B	10,000	617,700
12/21/2006	Gazprom ADR	25,000	1,166,125
12/19/2006	General Electric Co	15,000	568,170
12/8/2006	Google Inc Cl A	1,000	487,810
12/5/2006	Hasbro Inc Com	40,000	1,089,200
12/1/2006	Home Depot Inc	55,000	2,164,789
12/21/2006	Monsanto C0 New Com	40,000	2,049,860
12/12/2006	Petrochina Co Ltd Sponsored ADR	10,000	1,327,400
12/12/2006	Petroleo Brasileiro SA Sponsored ADR	12,000	1,178,280
12/12/2006	Phelps Dodge Corp Com	15,000	1,832,700
12/5/2006	Qualcomm Inc.	35,000	1,356,303
12/5/2006	Research In Motion Ltd	10,000	1,367,430
12/21/2006	Rio Tinto PLC Sponsored ADR	5,000	1,045,209
12/5/2006	Southern Copper Corp Com	35,000	1,955,100
12/14/2006	Time Warner Inc New	15,000	325,500
<b>TOTAL PURCHASES</b>		<b>393,000</b>	<b>\$ 21,732,911</b>

**SALES**

12/6/2006	3m Company	4,000	\$ 316,849
12/28/2006	3m Company	4,000	316,849
12/5/2006	Altria Group Inc	25,000	2,008,592
12/6/2006	American Intl Group Com	7,500	510,906
12/28/2006	American Intl Group Com	4,500	306,544
12/6/2006	Archer Daniels Midland Com	20,000	753,221
12/28/2006	Barr Labs Inc.	8,000	426,925
12/6/2006	Boeing Co Com	5,000	402,933
12/28/2006	Boeing Co Com	4,000	322,346
12/19/2006	Burlington Nrthn Santa Com	5,000	389,074
12/21/2006	Burlington Nrthn Santa Com	10,000	778,148
12/6/2006	Caterpillar Inc Del Com	6,000	378,050
12/28/2006	Caterpillar Inc Del Com	5,000	315,042
12/6/2006	Cisco Sys Inc Com	15,000	385,507
12/6/2006	Clorox Co	5,000	322,067
12/28/2006	Clorox Co	4,000	257,653
12/6/2006	Colgate Palmolive Co Com	5,000	321,461
12/28/2006	Colgate Palmolive Co Com	3,000	192,877
12/6/2006	Comcast Corporation	5,000	174,562
12/6/2006	Disney (walt) Com	15,000	484,720
12/28/2006	Disney (walt) Com	9,000	290,832

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Large Cap Growth**  
**SCERS**  
**From 12-01-06 to 12-31-06**

Trade Date	Security	Quantity	Total Cost
12/6/2006	Du Pont E I De Nemours Com	5,000	219,760
12/28/2006	Du Pont E I De Nemours Com	5,000	219,760
12/6/2006	General Electric Co	15,000	523,418
12/28/2006	Gilead Sciences Inc	5,000	328,478
12/6/2006	Google Inc Cl A	1,000	419,781
12/5/2006	Hewlett Packard Co	40,000	1,540,754
12/28/2006	Home Depot Inc	11,000	432,958
12/6/2006	Ishares Tr Dj Us Tech Sec	5,000	266,355
12/28/2006	Ishares Tr Dj Us Tech Sec	7,000	372,896
12/5/2006	Ishares Tr Russell 1000 Grw	20,000	1,062,061
12/6/2006	Ishares Tr Russell 1000 Grw	5,000	265,515
12/28/2006	Ishares Tr Russell 1000 Grw	8,000	424,824
12/5/2006	Ishares Tr S&p 500 Index	5,000	675,157
12/6/2006	Ishares Tr S&p 500 Index	5,000	675,157
12/21/2006	Ishares Tr S&p 500 Index	7,000	945,220
12/28/2006	Ishares Tr S&p 500 Index	7,000	945,220
12/6/2006	Ishares Tr Transp Ave Idx	10,000	851,122
12/19/2006	Ishares Tr Transp Ave Idx	5,000	425,561
12/21/2006	Ishares Tr Transp Ave Idx	10,000	851,122
12/6/2006	Johnson & Johnson	5,000	320,286
12/28/2006	Johnson & Johnson	5,000	320,286
12/1/2006	Nasdaq 100 Tr Unit Ser 1	50,000	2,063,850
12/21/2006	Nasdaq 100 Tr Unit Ser 1	20,000	825,540
12/28/2006	Nasdaq 100 Tr Unit Ser 1	10,000	412,770
12/5/2006	Pepsico Inc	35,000	2,150,651
12/6/2006	Procter & Gamble Co	6,000	361,541
12/28/2006	Procter & Gamble Co	5,000	301,284
12/28/2006	Qualcomm Inc.	7,000	271,261
12/12/2006	Southern Copper Corp Com	35,000	1,955,100
12/6/2006	Time Warner Inc New	15,000	303,400
12/6/2006	United Technologies	6,000	393,812
12/28/2006	United Technologies	5,000	328,177
<b>TOTAL SALES</b>		<b>549,000</b>	<b>\$ 31,108,236</b>
<b>WITHDRAWALS</b>			
12/31/2006	Pool A Cash		\$ 167,163
<b>TOTAL WITHDRAWALS</b>			<b>\$ 167,163</b>
<b>TOTAL TRANSACTIONS</b>		<b>942,000</b>	<b>\$ 53,008,310</b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Large Cap Growth**  
**SCERS**  
 From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>RLCAP SUMMARIZED</b>			
	Purchases and Contributions		\$ 21,732,911
	Sales, Maturities and Withdrawals		<u>31,275,399</u>
	<b>TOTAL TRANSACTIONS</b>		<b><u>\$ 53,008,310</u></b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 S&P / Barra Value  
 SCERS  
 From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>SALES</u></b>			
12/28/2006	Ishares Tr S&p500/Bar Val	50,000	\$ 3,577,330
<b>TOTAL SALES</b>		<b>50,000</b>	<b>\$ 3,577,330</b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 214,565
<b>TOTAL WITHDRAWALS</b>			<b>\$ 214,565</b>
<b>TOTAL TRANSACTIONS</b>		<b>50,000</b>	<b>\$ 3,791,895</b>
 <b>RBARRA SUMMARIZED</b>			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		3,791,895
<b>TOTAL TRANSACTIONS</b>			<b>\$ 3,791,895</b>

City of Sacramento  
TRANSACTION SUMMARY  
Canada  
SCERS  
From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/6/2006	Canadian Oil Sands Trust	20,000	\$ 540,000
<b>TOTAL PURCHASES</b>		<b>20,000</b>	<b>\$ 540,000</b>
<b><u>CONTRIBUTIONS</u></b>			
12/11/2006	Nations Cash Fund		\$ 515,000
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 515,000</b>
<b>TOTAL TRANSACTIONS</b>		<b>20,000</b>	<b>\$ 1,055,000</b>
 <b>RCANADA SUMMARIZED</b>			
	Purchases and Contributions		\$ 1,055,000
	Sales, Maturities and Withdrawals		-
<b>TOTAL TRANSACTIONS</b>			<b>\$ 1,055,000</b>

City of Sacramento  
TRANSACTION SUMMARY  
China  
SCERS  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
12/21/2006	Ishares Tr Ftse Xnhua Idx	10,000	\$ 1,022,724
<b>TOTAL PURCHASES</b>		<b>10,000</b>	<b>\$ 1,022,724</b>
<b><u>SALES</u></b>			
12/21/2006	Ishares Inc Msci Hong Kong	65,000	\$ 959,304
<b>TOTAL SALES</b>		<b>65,000</b>	<b>\$ 959,304</b>
<b><u>CONTRIBUTIONS</u></b>			
12/1/2006	Nations Cash Fund		\$ 1,200,000
12/1/2006	Nations Cash Fund		4,000,000
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 5,200,000</b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 112,056
<b>TOTAL WITHDRAWALS</b>			<b>\$ 112,056</b>
<b>TOTAL TRANSACTIONS</b>		<b>75,000</b>	<b>\$ 7,294,084</b>
<b><u>RCHINA SUMMARIZED</u></b>			
Purchases and Contributions			\$ 6,222,724
Sales, Maturities and Withdrawals			1,071,361
<b>TOTAL TRANSACTIONS</b>			<b>\$ 7,294,084</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
**EAFE**  
**SCERS**  
From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/14/2006	Ishares Tr Msci Eafe Idx	25,000	\$ 1,857,223
12/21/2006	Ishares Tr Msci Eafe Idx	10,000	725,813
<b>TOTAL PURCHASES</b>		<b>35,000</b>	<b>\$ 2,583,036</b>
<b><u>WITHDRAWALS</u></b>			
12/1/2006	Nations Cash Fund		\$ 4,000,000
12/11/2006	Nations Cash Fund		515,000
12/31/2006	Pool A Cash		39,664
<b>TOTAL WITHDRAWALS</b>			<b>\$ 4,554,664</b>
<b>TOTAL TRANSACTIONS</b>		<b>35,000</b>	<b>\$ 7,137,700</b>
<b>REAFE SUMMARIZED</b>			
Purchases and Contributions			\$ 2,583,036
Sales, Maturities and Withdrawals			4,554,664
<b>TOTAL TRANSACTIONS</b>			<b>\$ 7,137,700</b>

City of Sacramento  
TRANSACTION SUMMARY  
Japan  
SCERS  
From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
12/8/2006	Ishares Inc Msci Japan	60,000	\$ 847,302
<b>TOTAL PURCHASES</b>		<b>60,000</b>	<b>\$ 847,302</b>
<b><u>WITHDRAWALS</u></b>			
12/1/2006	Nations Cash Fund		\$ 1,200,000
12/31/2006	Pool A Cash		5,991
<b>TOTAL WITHDRAWALS</b>			<b>\$ 1,205,991</b>
<b>TOTAL TRANSACTIONS</b>		<b>60,000</b>	<b>\$ 2,053,293</b>
 <b>RJAPAN SUMMARIZED</b>			
Purchases and Contributions			\$ 847,302
Sales, Maturities and Withdrawals			1,205,991
<b>TOTAL TRANSACTIONS</b>			<b>\$ 2,053,293</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Latin America  
 SCERS  
 From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/6/2006	Petroleo Brasileiro SA Sponsored ADR	9,000	\$ 883,984
<b>TOTAL PURCHASES</b>		<b>9,000</b>	<b>\$ 883,984</b>
<b>TOTAL TRANSACTIONS</b>		<b>9,000</b>	<b>\$ 883,984</b>
 <b>RLATINAM SUMMARIZED</b>			
Purchases and Contributions			\$ 883,984
Sales, Maturities and Withdrawals			-
<b>TOTAL TRANSACTIONS</b>			<b>\$ 883,984</b>

City of Sacramento  
TRANSACTION SUMMARY  
Taiwan  
SCERS  
From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

**City of Sacramento  
TRANSACTION SUMMARY  
Small Cap  
SCERS  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/5/2006	Activision Inc	50,000	\$ 887,440
12/12/2006	Ishares Tr Russell 2000	25,000	1,956,500
12/18/2006	The Shaw Group Inc	1,200	39,816
12/19/2006	The Shaw Group Inc	48,800	1,603,026
<b>TOTAL PURCHASES</b>		<b>125,000</b>	<b>\$ 4,486,782</b>
<b><u>SALES</u></b>			
12/5/2006	Foundation Coal Hldgs Com	5,000	\$ 217,461
12/5/2006	Ishares Tr Russell 2000	10,000	755,701
12/18/2006	Ishares Tr Russell 2000	12,000	912,819
12/28/2006	Ishares Tr Russell 2000	23,000	1,749,569
12/12/2006	Petrochina Co Ltd Sponsored ADR	10,000	1,081,786
12/12/2006	Petroleo Brasileiro SA Sponsored ADR	12,000	1,006,310
12/12/2006	Taser International Inc	25,000	240,634
<b>TOTAL SALES</b>		<b>97,000</b>	<b>\$ 5,964,280</b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 46,117
<b>TOTAL WITHDRAWALS</b>			<b>\$ 46,117</b>
<b>TOTAL TRANSACTIONS</b>		<b>222,000</b>	<b>\$ 10,497,179</b>
<b><u>RSCAP SUMMARIZED</u></b>			
Purchases and Contributions			\$ 4,486,782
Sales, Maturities and Withdrawals			6,010,397
<b>TOTAL TRANSACTIONS</b>			<b>\$ 10,497,179</b>

City of Sacramento  
TRANSACTION SUMMARY  
CADA  
From 12-01-06 to 12-31-06

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>CADA BANKING</u></b>			
<b><u>CONTRIBUTIONS</u></b>			
12/8/2006	Pool A Cash		\$ 284,000
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 284,000</u></b>
<b><u>WITHDRAWALS</u></b>			
12/7/2006	Pool A Cash		\$ 503,136
12/20/2006	Pool A Cash		142,500
12/28/2006	Pool A Cash		135,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 780,636</u></b>
<b>TOTAL CADA BANKING</b>			<b><u>\$ 1,064,636</u></b>
<b><u>CADA A - Tax Exempt</u></b>			
<b><u>CONTRIBUTIONS</u></b>			
12/7/2006	Pool A Cash		\$ 503,136
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 503,136</u></b>
<b>TOTAL CADA-A TRANSACTIONS</b>			<b><u>\$ 503,136</u></b>
<b><u>CADA B - Taxable</u></b>			
No transactions were found!			
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 1,567,772</u></b>
<b>CADA SUMMARIZED</b>			
Purchases and Contributions			\$ 787,136
Sales, Maturities and Withdrawals			<u>780,636</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 1,567,772</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
George H. Clark (Fixed)  
Scholarship Fund  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/6/2006	Cbs Corp New Cl B	500	\$ 15,445
12/6/2006	Ishares Tr Dj Sel Div Inx	100	7,060
12/6/2006	Pinnacle West Cap Corp	300	15,006
<b>TOTAL PURCHASES</b>		<b>900</b>	<b>\$ 37,511</b>
<b><u>SALES</u></b>			
12/6/2006	Altria Group Inc	100	\$ 6,728
12/6/2006	Southern Copper Corp Com	250	11,542
<b>TOTAL SALES</b>		<b>350</b>	<b>\$ 18,270</b>
<b><u>MATURITIES</u></b>			
12/20/2006	GNMA2 POOL #2754 6.500% Due 05-20-29	52	\$ 52
<b>TOTAL MATURITIES</b>		<b>52</b>	<b>\$ 52</b>
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 3,888
<b>TOTAL WITHDRAWALS</b>			<b>\$ 3,888</b>
<b>TOTAL TRANSACTIONS</b>		<b>1,302</b>	<b>\$ 59,721</b>
<b>TGHCLARK SUMMARIZED</b>			
	Purchases and Contributions		\$ 37,511
	Sales, Maturities and Withdrawals		22,210
<b>TOTAL TRANSACTIONS</b>			<b>\$ 59,721</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 George H. Clark (Equity)  
 Scholarship Fund  
 From 12-01-06 to 12-31-06

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
12/15/2006	Franklin Value Invs Tr Sml Cap Val C	25	\$ 1,062
<b>TOTAL PURCHASES</b>		25	\$ 1,062
<b><u>WITHDRAWALS</u></b>			
12/31/2006	Pool A Cash		\$ 15,300
<b>TOTAL WITHDRAWALS</b>			\$ 15,300
<b>TOTAL TRANSACTIONS</b>		25	\$ 16,362
<b>TGHCLARL SUMMARIZED</b>			
Purchases and Contributions			\$ 1,062
Sales, Maturities and Withdrawals			15,300
<b>TOTAL TRANSACTIONS</b>			\$ 16,362

**City of Sacramento  
TRANSACTION SUMMARY  
United Way (Fixed)  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/5/2006	Citizens Communctns Co	1,200	\$ 17,100
12/5/2006	Comerica	800	46,878
12/5/2006	Merck & Co Inc	1,000	45,465
12/5/2006	Surewest Communications	500	12,845
<b>TOTAL PURCHASES</b>		<b>3,500</b>	<b>\$ 122,287</b>
<b><u>SALES</u></b>			
12/5/2006	At&t Inc	1,000	\$ 30,630
12/5/2006	JPMorgan Chase & Co	600	20,730
12/5/2006	Motorola Inc Com	2,000	47,860
<b>TOTAL SALES</b>		<b>3,600</b>	<b>\$ 99,220</b>
<b>TOTAL TRANSACTIONS</b>		<b>7,100</b>	<b>\$ 221,507</b>
<b>UNITE SUMMARIZED</b>			
Purchases and Contributions			\$ 122,287
Sales, Maturities and Withdrawals			99,220
<b>TOTAL TRANSACTIONS</b>			<b>\$ 221,507</b>

**City of Sacramento  
TRANSACTION SUMMARY  
United Way (Equity)  
From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
12/5/2006	Activision Inc	3,000	\$ 53,036
12/5/2006	Barr Labs Inc.	1,000	51,680
12/5/2006	Boeing Co Com	600	53,958
12/5/2006	Caterpillar Inc Del Com	300	18,612
12/5/2006	Cbs Corp New Cl B	1,500	46,304
12/21/2006	Citigroup Inc	600	32,862
12/5/2006	Hasbro Inc Com	2,000	54,466
12/5/2006	Ishares Tr S&p500/Bar Val	200	15,266
12/5/2006	Research In Motion Ltd	400	54,665
12/5/2006	Wal Mart Stores Inc	1,000	46,190
<b>TOTAL PURCHASES</b>		<b>10,600</b>	<b>\$ 427,039</b>
<b><u>SALES</u></b>			
12/21/2006	Disney (walt) Com	900	\$ 25,381
12/5/2006	Intel Corp	2,000	39,132
12/5/2006	Mcdonald's Corp	1,000	37,723
12/5/2006	Phelps Dodge Corp Com	250	23,682
12/5/2006	Wrigley Wm Jr Co	325	16,867
12/5/2006	Yahoo Inc.	500	15,974
<b>TOTAL SALES</b>		<b>4,975</b>	<b>\$ 158,759</b>
<b>TOTAL TRANSACTIONS</b>		<b>15,575</b>	<b>\$ 585,798</b>
<b>UNITEE SUMMARIZED</b>			
Purchases and Contributions			\$ 427,039
Sales, Maturities and Withdrawals			158,759
<b>TOTAL TRANSACTIONS</b>			<b>\$ 585,798</b>

City of Sacramento  
TRANSACTION SUMMARY  
American River Flood Control District  
From 12-01-06 to 12-31-06

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
The Natomas Basin Conservancy  
TNBC  
From 12-01-06 to 12-31-06

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Sacramento Public Library Authority**  
**SPLA**  
**From 12-01-06 to 12-31-06**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>CONTRIBUTIONS</u></b>			
12/14/2006	Pool A Cash		\$ 9,000,000
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 9,000,000</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 9,000,000</u></b>
 <b>SPLA SUMMARIZED</b>			
Purchases and Contributions			\$ 9,000,000
Sales, Maturities and Withdrawals			<u>-</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 9,000,000</u></b>

