

RESOLUTION NO. 2007-105

Adopted by the Sacramento City Council

February 20, 2007

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD NO. 99-02, FUND 276, FOR FISCAL YEAR 2006/2007

BACKGROUND

- A. On July 20, 1999, the property owners within the boundaries of the North Natomas Neighborhood Landscape Maintenance CFD No. 99-02 (CFD 99-02) (Exhibit A) voted to approve the formation of the district;
- B. CFD 99-02 formation was approved by the City Council on June 29, 1999;
- C. Property owners within the boundaries of CFD 99-02 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas;
- D. Fees to be collected in Fiscal Year 2006/2007 total \$478,237.
- E. Costs are estimated at \$173,997. The large surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 99-02 at \$478,237 and \$173,997 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2006/07 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

Abstain: None.

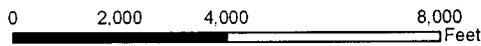
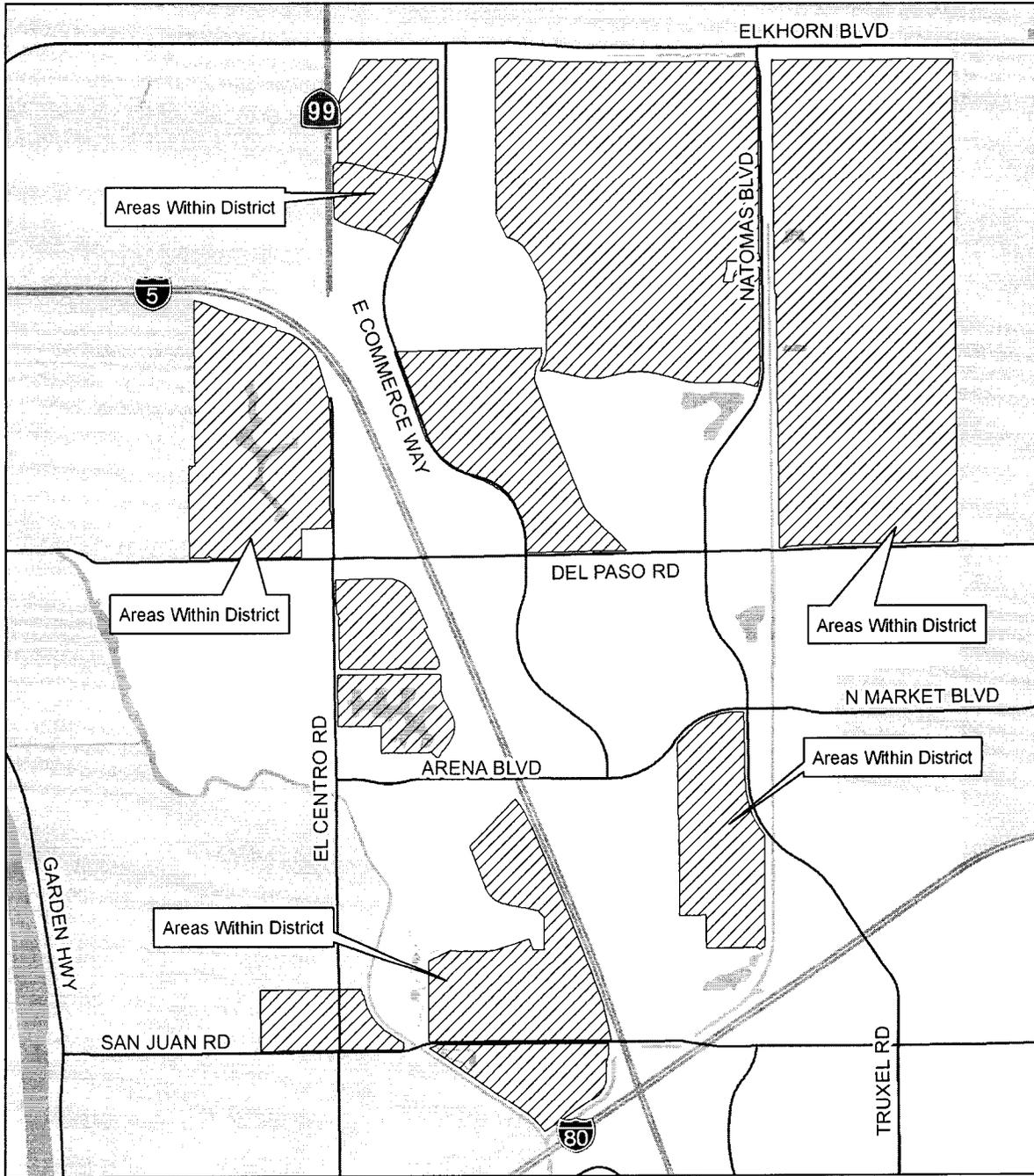
Absent: Mayor Fargo.

Attest:


Shirley Concolino
Shirley Concolino, City Clerk


Kevin McCarty, Vice Mayor

North Natomas Neighborhood Landscaping 99-02



**NORTH NATOMAS NEIGHBORHOOD LANDSCAPE MAINTENANCE CFD NO. 99-02
FY 2006/07 BUDGET**

Total Assessed to Property Owners	\$478,237
Maintenance Contract	\$148,787
Administration	
Special Districts	5,500
Billing Administration	
Consultant	11,607
Finance	3,494
County	<u>4,609</u>
Total Expenditure	\$173,997
Ending Fund Balance (Contingency)	<u>\$1,076,700</u>
Total Expenditures and Contingency	\$1,250,697