

RESOLUTION NO. 2007-108

Adopted by the Sacramento City Council

February 20, 2007

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04, FUND 266, FOR FISCAL YEAR 2006/2007

BACKGROUND

- A. On October 9, 2003, the property owners within the boundaries of the Neighborhood Alley Maintenance CFD No. 2003-04 (CFD 2003-04) (Exhibit A) voted to approve the formation of the district;
- B. CFD 2003-04 formation was approved by the City Council on September 23, 2003;
- C. Property owners within the boundaries of CFD 2003-04 are assessed a fee (Exhibit B) to cover the cost of delivering services of maintenance needs for alleys throughout the City;
- D. Fees to be collected in Fiscal Year 2006/2007 total \$4,793.
- E. Costs are estimated at \$3,191. The surplus of revenues over costs is to provide adequate funds in the future should maintenance be required.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL SOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2003-04 at \$4,793 and \$3,191 respectively, and as shown on Exhibit B.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2006/07 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

Noes: None.

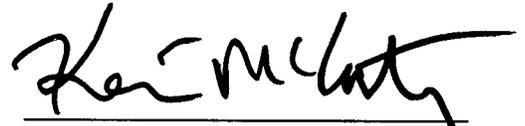
Abstain: None.

Absent: Mayor Fargo.

Attest:

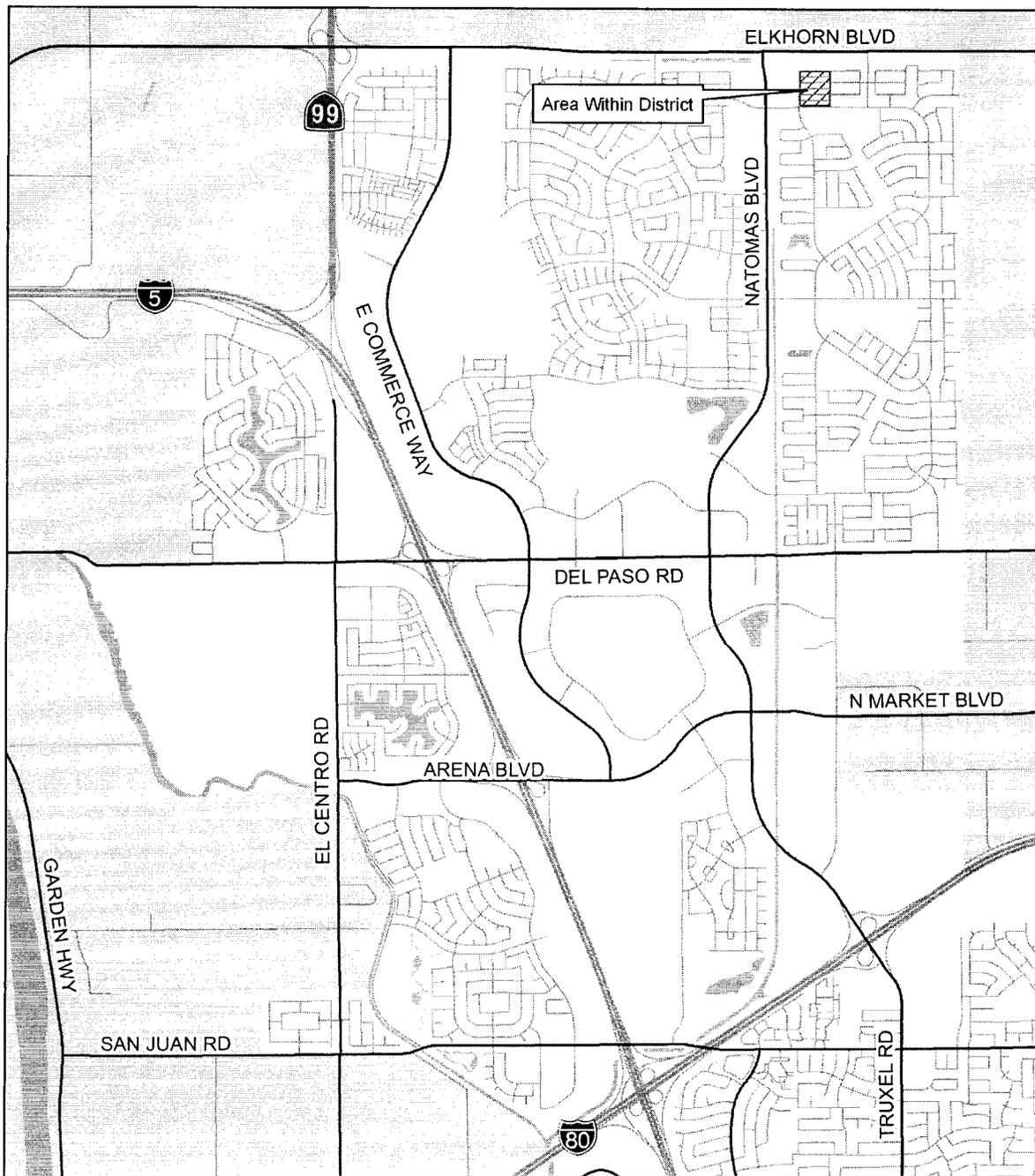


Shirley Concolino, City Clerk



Kevin McCarty, Vice Mayor

Neighborhood Alley Maintenance CFD No. 2003-04



BMueller, 01/09/06

0 2,000 4,000 8,000 Feet



**NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04
FY 2006/07 BUDGET**

Total Assessed to Property Owners	\$4,793
Special Districts Administration	\$1,100
Billing Administration	
Consultant	1,590
Finance	400
County	<u>101</u>
Total Expenditures	\$3,191
Ending Fund Balance (Contingency)	<u>\$8,057</u>
Total Expenditures and Contingency	\$11,248