

## **RESOLUTION NO. 2007-106**

Adopted by the Sacramento City Council

February 20, 2007

### **AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3, FUND 279, FOR FISCAL YEAR 2006/2007**

#### **BACKGROUND**

- A. On September 15, 1998, the property owners within the boundaries of the North Natomas Landscape Maintenance CFD No. 3 (CFD 3) (Exhibit A) voted to approve the formation of the district;
- B. CFD 3 formation was approved by the City Council on June 9, 1998;
- C. Property owners within the boundaries of CFD 3 are assessed a fee to cover the cost of delivering services of maintenance needs for landscaped areas and for off-street bikeways;
- D. Fees to be collected in Fiscal Year 2006/2007 total \$1,264,262.
- E. Costs are estimated at \$859,203. The surplus of revenues over costs is to provide adequate funds in the future when much higher maintenance by the City will be required.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 3 at \$1,264,262 and \$859,203 respectively, and as shown on Exhibit B.

#### **Table of Contents:**

Exhibit A: Location Map -1 Page

Exhibit B: FY2006/07 Budget & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on February 20, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters.

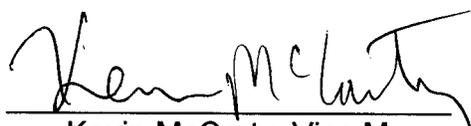
Noes: None.

Abstain: None.

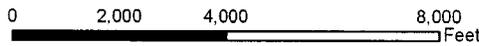
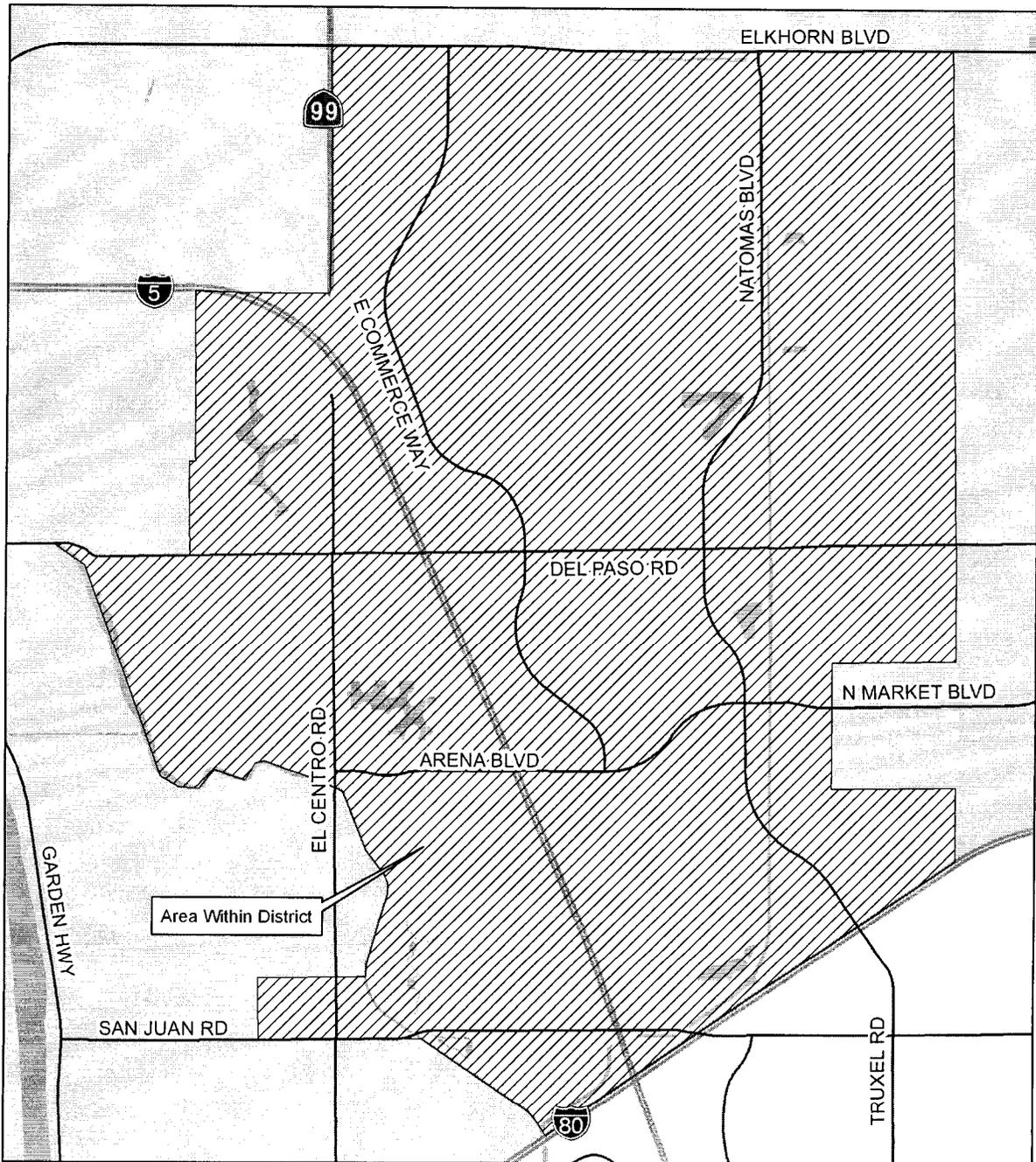
Absent: Mayor Fargo.

Attest:

  
Shirley Concolino, City Clerk

  
Kevin McCarty, Vice Mayor

### North Natomas CFD #3



**NORTH NATOMAS LANDSCAPE MAINTENANCE CFD NO. 3  
FY 2006/07 BUDGET**

<b>Total Assessed to Property Owners</b>	<b>\$1,264,262</b>
Maintenance Contract	
Transportation	\$178,784
Utilities	646,500
Administration	
Special Districts	7,700
Billing Administration	
Consultant	16,120
Finance	3,460
County	<u>6,639</u>
<b>Total Expenditures</b>	<b>\$859,203</b>
Ending Fund Balance (Contingency)	<u>\$1,522,235</u>
<b>Total Expenditures and Contingency</b>	<b>\$2,381,438</b>