RESOLUTION NO. 2007-204

Adopted by the Sacramento City Council

April 10, 2007

PARKING AGREEMENT WITH THE ASSOCIATION OF CALIFORNIA SCHOOL ADMINISTRATORS

BACKGROUND

A. On June 23, 2000, Rumsey Indian Rancheria entered into a 7-year parking agreement with the City of Sacramento for 50 monthly parking permits at City Hall Garage. These permits were for the tenants of Rumsey's office building located at 1029 J Street. The agreement expires June 30, 2007.

B. In August 2005, Rumsey sold 1029 J Street to the Association of California School Administrators ("ACSA"). To ensure parking is available for tenants of its building, ACSA would like to enter into a new 5-year parking agreement. The agreement includes a 5-year extended term option.

C. Permits issued under the new agreement will be billed at 120% of the prevailing monthly parking rate. Based on current monthly parking fees, total revenue collected during the initial 5-year term of this agreement will be $558,000.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Manager is authorized to execute a parking agreement with the Association of California School Administrators for 50 monthly parking permits at City Hall Garage, located at 10th & I Streets, at a rate of 120% of the prevailing monthly parking rate for a term of 5 years with an optional 5-year extension.

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Exhibit A - Parking Agreement with the Association of California School Administrators

Adopted by the City of Sacramento City Council on April 10, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Heather Fargo

Mayor Heather Fargo

Attest:

Dawn Bullwinkel

Dawn Bullwinkel, Assistant City Clerk