

RESOLUTION NO. 2007-253

Adopted by the Sacramento City Council

May 1, 2007

AUTHORIZING THE CITY MANAGER TO EXECUTE FUNDING DESIGN AGREEMENT WITH M & H REALTY PARTNERS VI AND SUNCAL DELTA SHORES, LLC FOR THE I-5 COSUMNES RIVER BOULEVARD EXTENSION AND INTERCHANGE PROJECT (PN: TV76)

BACKGROUND

- A. On May 29, 2001, the City commenced preparing the environmental document for the I-5/Cosumnes River Boulevard Extension and Interchange Project (PN: TV76).
- B. The Developers of Delta Shores (Developers), M & H Realty Partners VI and SunCal Delta Shores wish to accelerate the Project schedule and are willing to retain and fund hiring a Consultant to perform preliminary and final engineering design services for the Project. All Project Design work to be performed by the consultant is to be at City's sole discretion and approval.
- C. The City agrees it will grant Developers a Fair Share Credit, which is a credit against the amount of the developers Fair Share payment of the Project's total cost. The City will utilize its best efforts to establish a public funding mechanism and/or development fee applicable to land which will benefit from the Project and which will be the basis for granting the fair share credit.
- D. The Agreement will also free existing Project funds to be used for partially funding utility relocations for the project and right of way.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager is authorized to execute a Funding Design Agreement with M & H Realty Partners VI and SunCal Delta Shores, LLC for the I-5 Cosumnes River Boulevard Extension and Interchange Project (PN: TV76).

Table of Contents:

- Exhibit A: Map of I-5/Cosumnes River Boulevard Extension and Interchange Project (PN: TV76)

Adopted by the City of Sacramento City Council on May 1, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Sheedy, Pannell
Tretheway, and Mayor Fargo.

Noes: None.

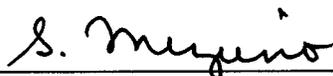
Abstain: None.

Absent: Councilmember Waters.



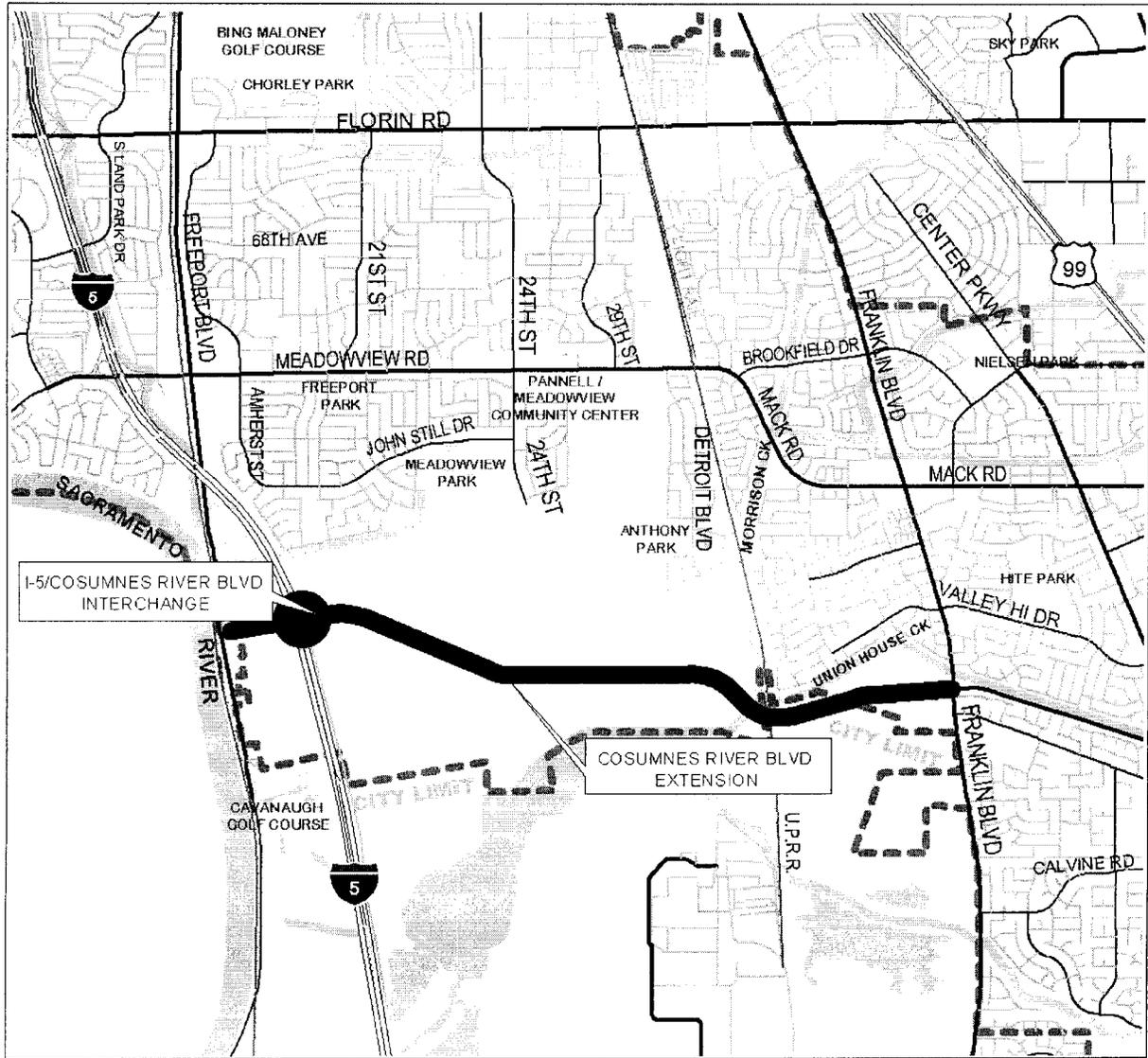
Mayor Heather Fargo

Attest:



Stephanie Mizuno, Assistant City Clerk

Location Map for
Cosumnes River Boulevard Extension
and Interchange Project (PN: TV76)



Department of
TRANSPORTATION
City of Sacramento

Map Contact: S. Tobin
Map Date: Jan, 2007

1000 0 1000 2000 Feet

