



# REPORT TO COUNCIL

## City of Sacramento

915 I Street, Sacramento, CA 95814-2604  
[www.CityofSacramento.org](http://www.CityofSacramento.org)

CONSENT  
**May 15, 2007**

**Honorable Mayor and  
 Members of the City Council**

**Title: Investment Report for the Quarter Ended March 31, 2007 and the Monthly Transactions for the Month Ended March 31, 2007**

**Location/Council District:** Citywide

**Recommendation:** 1) Adopt a **Resolution** approving the City Investment Policy and delegate investment authority to the City Treasurer for the next 12 months; and 2) accept the Quarterly Investment Report for quarter ended March 31, 2007 and the Monthly Investment Transactions for the month ended March 31, 2007.

**Contact:** Lydia Abreu, Investment and Operations Manager, 808-7746; John Colville, Senior Investment Officer, 808-8297; Shirley Tupaz, Investment Operations Analyst, 808-8295

**Presenters:** None

**Department:** City Treasurer

**Division:** Investment and Operations

**Organization No:** 0900

### Description/Analysis:

**Issue:** Quarterly Investment Reports are required by California Government Code, Statutes of 1996, Chapter 749 and Statutes of 1995, Chapter 783. Chapter 783 also requires that the City Council consider the City Treasurer's Investment Policies and any proposed changes or revisions.

**Policy Considerations:** The City Council has previously reviewed and approved the City's Investment Policy. The last revision to the City Investment Policy was approved by the City Council on May 23, 2006. This report does not recommend any additional amendments to the City's Investment Policy at this time.

**Environmental Considerations:** Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061(b)(1), 15378(b)(3).



**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions.

**Financial Considerations:** None.

**Emerging Small Business Development (ESBD):** Not Applicable.

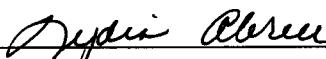
Respectfully Submitted by:

  
John Colville  
Senior Investment Officer

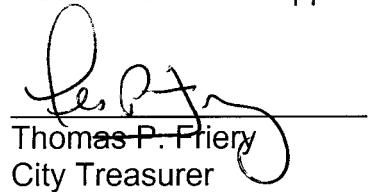
Respectfully Submitted by:

  
Shirley Tupaz  
Investment Operations Analyst

Approved by:

  
Lydia Abreu  
Investment and Operations Manager

Recommendation Approved:

  
Thomas P. Friery  
City Treasurer

**Table of Contents:**

Report pg. 1

**Attachments:**

1	Background	pg. 6
2	Resolution	pg. 11

Investment Report Quarter and Month Ended March 31, 2007

May 15, 2007

<u>Exhibit A</u>	City of Sacramento Investment Policy	13
<u>Exhibit A-1</u>	Allowable Investment Instruments Per Gov Code 53601	20
<u>Exhibit A-2</u>	Trust Fund and Other Investment Funds	22
<u>Exhibit B</u>	City Council Resolutions 89-167 and 95-108	23
<u>Exhibit C</u>	City Investment Pool A Portfolio Composition and Performance Comparison	26
<u>Exhibit C-1</u>	City Investment Pool A Asset Listing as of March 31, 2007	27
<u>Exhibit D</u>	The Ethel MacLeod Hart Fund (Fixed & Equity) Asset Listing as of March 31, 2007	30
<u>Exhibit E</u>	The Ann Land/Bertha Henschel Public Trust (Fixed & Equity) Asset Listing as of March 31, 2007	33
<u>Exhibit F</u>	City Funds with Third Party Trustee Asset Listing as of March 31, 2007	36
<u>Exhibit G</u>	City of Sacramento, SHRA & SCERS Securities Lending	42
<u>Exhibit H</u>	Listing of Non-City Funds as of March 31, 2007	45
<u>Exhibit I-1</u>	Sacramento Housing & Redevelopment Agency (SHRA) Asset Listing as of March 31, 2007	46
<u>Exhibit I-2</u>	SHRA Funds with Third Party Trustee Asset Listing as of March 31, 2007	59
<u>Exhibit J</u>	Sacramento Employees' Retirement System (SCERS) Asset Listing as of March 31, 2007	60
<u>Exhibit K</u>	George H. Clark Scholarship Trust Fund (Fixed & Equity) Asset Listing as of March 31, 2007	72
<u>Exhibit L-1</u>	United Way (Fixed & Equity) Asset Listing as of March 31, 2007	74
<u>Exhibit L-2</u>	Capitol Area Development Agency Asset Listing as of March 31, 2007	77
<u>Exhibit L-3</u>	American River Flood Control District Asset Listing as of March 31, 2007	80

<u>Exhibit L-4</u>	The Natomas Basin Conservancy Asset Listing as of March 31, 2007	81
<u>Exhibit L-5</u>	Sacramento Public Library Authority Asset Listing as of March 31, 2007	82
<u>Exhibit M</u>	Summary of Transactions For the month ended March 31, 2007	83
<u>Exhibit N</u>	City Investment Pool A Investment Transactions	85
<u>Exhibit O</u>	The Ethel MacLeod Hart Fund (Fixed & Equity) Investment Transactions	93
<u>Exhibit P</u>	The Ann Land/Bertha Henschel Public Trust (Fixed & Equity) Investment Transactions	96
<u>Exhibit Q</u>	Sacramento Housing and Redevelopment Agency (SHRA) Investment Transactions	98
<u>Exhibit R-1</u>	SCERS Fixed Bond Portfolio Investment Transactions	101
<u>Exhibit R-2</u>	SCERS Fixed Alternative Equity Income Investment Transactions	103
<u>Exhibit R-3</u>	SCERS Large Capital Growth Investment Transactions	105
<u>Exhibit R-4</u>	SCERS S&P Barra Value Investment Transactions	108
<u>Exhibit R-5</u>	SCERS Canada Portfolio Investment Transactions	110
<u>Exhibit R-6</u>	SCERS China Portfolio Investment Transactions	111
<u>Exhibit R-7</u>	SCERS EAFAE Portfolio Investment Transactions	112
<u>Exhibit R-8</u>	SCERS Japan Portfolio Investment Transactions	113
<u>Exhibit R-9</u>	SCERS Latin America Portfolio Investment Transactions	114

<u>Exhibit R-10</u>	SCERS India Portfolio Investment Transactions	115
<u>Exhibit R-11</u>	SCERS Small Cap Portfolio Investment Transactions	116
<u>Exhibit S</u>	Capitol Area Development Authority (CADA) Investment Transactions	117
<u>Exhibit T</u>	George H. Clark Scholarship Trust Fund (Fixed & Equity) Investment Transactions	118
<u>Exhibit U</u>	United Way (Fixed & Equity) Investment Transactions	120
<u>Exhibit V</u>	American River Flood Control District (ARFCD) Investment Transactions	123
<u>Exhibit W</u>	The Natomas Basin Conservancy (TNBC) Investment Transactions	124
<u>Exhibit X</u>	Sacramento Public Library Authority (SPLA) Investment Transactions	125

**Attachment 1****Background:**

California Government Code Chapter 749, Statutes of 1996 and Chapter 783, Statutes of 1995 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. The City's first Chapter 783 quarterly investment report in compliance with this legislation was heard by City Council on May 7, 1996. The City's first Chapter 749 monthly transaction report was presented to City Council on March 18, 1997. AB 2853 was enacted effective September 2004 through the Budget Acts which had suspended these mandates through the elimination of funding. The Legislature encourages local agency officials to continue taking the actions formerly mandated. This report is submitted to City Council which combines both reporting requirements.

**CHAPTER 783**

Chapter 783 has two main requirements. The first is that the City Council annually considers the City Treasurer's investment policies and any proposed changes or revisions. The City Council first approved the City Treasurer's investment policies in 1978. City Council has approved minor technical modifications in the past including an amendment related to SHRA on March 18, 2003. The City Council approved a revised Investment Policy that is California Government Code compliant on February 24, 2004. The last revision to the City Investment Policy (**Exhibit A**) was approved by the City Council on May 23, 2006.

This report addresses the second main requirement which focuses on prompt and full reporting of all securities held by the City Treasurer and under management of any outside party. Chapter 783 specifies that the quarterly investment report shall:

“....include the type of investment, issuer, date of maturity par and dollar amount invested on all securities, investments and moneys held by the local agency, and shall additionally include a description of any of the local agency's funds, investments, or programs, that are under the management of contracted parties, including lending programs. With respect to all securities held by the local agency, and under management of any outside party that is not also a local agency or the State of California Local Agency Investment Fund, the report shall also include a current market value as of the date of the report, and shall include the source of this same valuation.”

“....State compliance of the portfolio to the statement of investment policy, or manner in which the portfolio is not in compliance.”

“....include a statement denoting the ability of the local agency to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall, or may, not be available.”

*INVESTMENTS HELD*

**City Investment Pool A** is a short-term investment vehicle for the cash balances of all operating funds of the City of Sacramento. Investments purchased for this pool are invested according to the investment guidelines of government code (Sections 53601 & 53635) and may be expanded to include investments deemed prudent by the City Treasurer. **Exhibit C** illustrates the portfolio composition and performance comparison. **Exhibit C-1** is a detailed list of the investments held as of March 31, 2007.

**The Ethel MacLeod Hart Fund for Senior Citizens** is a bequest to the City of Sacramento to be used for constructing and maintaining a facility available to senior citizens for their use, enjoyment and comfort. The Ethel MacLeod Hart Advisory Committee was appointed by the Mayor to provide advice to City staff and the City Council on the appropriate use of the funds consistent with the terms of the bequest and intent of the donor. The Committee is composed of seven members including individual senior citizens and representatives from senior citizen advocacy and advisory organizations. The Committee advises the City Council on the appropriate use of the funds; City Council authorized the City Treasurer to prudently invest the monies. **Exhibit D** is a detailed list of the investments held as of March 31, 2007.

**The Ann Land/Bertha Henschel Public Trust Mutual Fund** was set up to collectively manage the investment of proceeds from two separate donations to the City of Sacramento. In 1914 William Land donated \$271,720 to the City for the poor, indigent, and needy citizens in Sacramento in memory of his mother. In 1953 a similar gift of \$278,000 was given by Bertha Henschel and several others. The original bequests are to remain in perpetuity but all income derived from these funds is to be paid to benefit the indigent and needy citizens of Sacramento. The Ann Land-Bertha Henschel Memorial Funds Commission was created and exists pursuant to the provisions of the Sacramento City Code. The Commission consists of eight members appointed by the Mayor and Council. The Commission is responsible for the disbursement of the income from the funds, while the City Treasurer has the authority and responsibility for the investment of the funds. **Exhibit E** is a detailed list of the investments held as of March 31, 2007.

**City Funds with a Third Party Trustee** consists of proceeds from debt financing and monies for the City's deferred compensation program. Debt financing is generally for specific purposes and has various restrictions imposed by bond covenants. To protect the interests of the concerned parties, the proceeds are held by a third party trustee in various distinct accounts. Bank of New York and U.S. Bank are the trustees currently used by the City of Sacramento. **Exhibit F** is a detailed list of the investments held as of March 31, 2007.

The City has a **Deferred Compensation program** established under the guidelines of the Internal Revenue Code Section 457. Currently the funds are held in a Trust exclusively for the benefit of the contributing employees. The program is administered and the investments managed under the guidance of the International City Management Association Retirement Corporation (ICMA-RC). As of March 31, 2007, City assets held in a trust for the exclusive use of City employees by ICMA-RC total \$237,627,650.83.

**Securities Lending** is a program wherein investments that we currently own are lent to other parties. This enables us to earn additional income for City Pool A, SHRA and SCERS. This program is managed by the Bank of New York, which also performs the custody services for the City of Sacramento. **Exhibit G** is a summary of the collateral held as of March 31, 2007.

**Non-City Funds** are either trust funds or non-City entities whose accounting records are maintained by the City. These funds have their operating cash invested in the City's Pool A. Therefore, their investments outstanding as of March 31, 2007 would be their pro-rata share of the investments as shown in **Exhibit C**. These funds and the amount that they have invested in Pool A as of March 31, 2007 are listed in **Exhibit H**.

**Sacramento Housing and Redevelopment Agency (SHRA) Funds** are federal, local operating or bond proceeds managed by the City Treasurer at the request of SHRA. These funds, and the security lending activity associated with these funds, as well as SHRA Funds held with a third party trustee, are reported to City Council for informational purposes only (**Exhibits I-1 & I-2**, respectively). SHRA will report separately to the appropriate SHRA oversight entity pursuant to Chapter 783, Statutes of 1995. By reporting these funds in this report, the City Treasurer does not warrant or represent compliance with the investment policy adopted by SHRA or that sufficient monies are available to meet SHRA's cash flow needs for the next six months.

**The Sacramento City Employees' Retirement System (SCERS)** is a closed-end fund for employees who worked for the City of Sacramento prior to 1977. As set by City Charter, a five-member Administration, Investment and Fiscal Management Board (Board) oversees the investments of SCERS. Monthly and quarterly investment reports are presented to this Board by the City Treasurer. These reports are available in the Office of the City Treasurer for review. **Exhibit J** is a detailed list of the investments held as of March 31, 2007.

**The George H. Clark Memorial Scholarship** was established in 1951 through a will executed by George H. Clark in 1921. The fund provides scholarship benefits that will help defray the expenses incidental to providing a college education for the high school senior student, male or female, who attains the highest degree of success throughout his or her high school experience. The George H. Clark Memorial Scholarship Trust Fund was established in agreement with the Mayor of the City of Sacramento, the Superintendent of the Sacramento City Unified School District, and the Principal of the most populous high school in the City of Sacramento. **Exhibit K** is a detailed list of investments held as of March 31, 2007.

**Earl William's Endowment of the United Way of Sacramento** is a non-City entity and the City Treasurer provides investment management services with City Council approval by Resolution No. 99-370, approved and adopted by the City Council on June 29, 1999. **Exhibit L-1** is a detailed list of the investments held as of March 31, 2007.

**Capitol Area Development Authority (CADA)** is an Authority governed in part by a Joint Exercise of Powers Agreement, dated July 1, 1978. Section 10© of that Agreement provides that the Director of Finance of the City is designated as the Controller of the

Authority with the powers establish by Government Code § 6505.5 Section 20. The funds are Federal and local operating revenues managed by the City Treasurer, within Pool A portfolio, at the request of CADA. **Exhibit L-2** is a detailed list of the investments held as of March 31, 2007.

**American River Flood Control District (ARFCD)** - On August 24, 2004, the City Council approved and authorized the City Treasurer to accept the American River Flood Control District (ARFCD) reserve funds to be invested in the City of Sacramento's Pool A portfolio. The approximate \$3,000,000 deposit will generate roughly \$6,000 annual revenue to the City's General Fund. **Exhibit L-3** is a detailed list of investments held as of March 31, 2007.

**The Natomas Basin Conservancy (TNBC)** serves as a "Plan Operator" for the Natomas Basin. Its mission is to promote biological conservation along with economic development and continuation of agriculture in the Natomas Basin. TNBC is a non-City entity whose funds are managed by the City Treasurer within the City of Sacramento's Pool A. **Exhibit L-4** is a detailed list of investments held as of March 31, 2007.

**Sacramento Public Library Authority (SPLA)** is an Authority governed by the Joint Powers Agreement entered into between the City and the County on August 31, 1993. A Memorandum of Understanding was entered into as of December 1, 2004 by and between SPLA and the City of Sacramento. SPLA is in the process of setting up its own computer system for financial reporting purposes. The City Treasurer and the City Finance Director shall remain the Treasurer and Auditor-Controller of SPLA until such time as the Joint Powers Agreement is amended. Funds managed for SPLA are 100% invested in City's Pool A. **Exhibit L-5** is a detailed list of investments held as of March 31, 2007.

#### *COMPLIANCE WITH INVESTMENT POLICY*

The City investments held are in compliance with the City Treasurer's previously reviewed and the current Investment Policy except for the following:

- No exceptions

#### *ABILITY TO MEET EXPENDITURES REQUIREMENT*

Based on the City Council's adopted City budget, past revenue and expenditure trends and economic forecasts, the City Treasurer projects that the City has sufficient monies on hand, anticipated revenues, and/or investments maturing to meet the City's expenditure requirements through September 30, 2007.

#### CHAPTER 749

Chapter 749 has two main points. The first point states that the City Council is authorized to annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation, the

City Treasurer shall assume full responsibility for the transactions until the delegation of authority is revoked or the one-year period expires. The attached Resolution delegates this authority. The second point requires the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this opportunity to include the transactions of all the monies the City Treasurer invests in lieu of only the required Local Agency funds. The transactions for the month ended March 31, 2007 are attached as follows:

- Exhibit M: Summary of Transactions
- Exhibit N: City Investment Pool A
- Exhibit O: The Ethel MacLeod Hart Endowment Fund
- Exhibit P: The Ann Land / Bertha Henschel Public Trust Mutual Fund  
Outside Agency Funds
- Exhibit Q: Sacramento Housing and Redevelopment Agency (SHRA)
- Exhibit R-1: SCERS Fixed Bond
- Exhibit R-2: SCERS Fixed Alternative Equity Income
- Exhibit R-3: SCERS Large Capital Growth
- Exhibit R-4: SCERS S&P Barra Value
- Exhibit R-5: SCERS Canada
- Exhibit R-6: SCERS China
- Exhibit R-7: SCERS EAFE
- Exhibit R-8: SCERS Japan
- Exhibit R-9: SCERS Latin America
- Exhibit R-10: SCERS India
- Exhibit R-11: SCERS Small Cap
- Exhibit S: Capitol Area Development Authority (CADA)
- Exhibit T: George H. Clark Scholarship Trust Fund
- Exhibit U: United Way
- Exhibit V: American River Flood Control District (ARFCD)
- Exhibit W: The Natomas Basin Conservancy (TNBC)
- Exhibit X: Sacramento Public Library Authority (SPLA)

**RESOLUTION NO. 2007-**

Adopted by the Sacramento City Council

May 15, 2007

**APPROVE THE CITY OF SACRAMENTO'S INVESTMENT POLICY  
AND THE DELEGATION OF AUTHORITY TO THE CITY TREASURER**

**BACKGROUND**

- A. California Government Code Chapter 749, Statutes of 1996 authorized the legislative body of a local government to delegate its investment authority to the Treasurer of the local agency for a one-year period.
- B. The City Council has reviewed the City of Sacramento's Investment Policy, as Exhibit A.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL  
RESOLVES AS FOLLOWS:**

- Section 1. The City Council approves the Investment Policy attached as Exhibit A. The Investment Funds shall be invested in consideration of the City's amended Investment Policy and City Resolutions 89-167 and 95-108, herein incorporated as Exhibit B.
- Section 2. In accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions authorize the City Treasurer to invest and report upon surplus funds.
- Section 3. The City Treasurer shall assume full responsibility for the transactions until delegation of authority is revoked or the one-year period expires.

**Table of Contents:**

Exhibit A: City of Sacramento Investment Policy

Exhibit B: Resolution No. 89-167 and Resolution No. 95-108

Investment Report Quarter and Month Ended March 31, 2007

May 15, 2007

PASSED AND ADOPTED by the City of Sacramento City Council on May 15, 2007 by the following vote:

Ayes:

Noes:

Abstain:

Absent:

---

Mayor Heather Fargo

ATTEST:

---

Shirley Concolino, City Clerk

**CITY OF SACRAMENTO  
Investment Policy**

**I. INTRODUCTION**

The purpose of this document is to state the policies and procedures that enhance opportunities for a prudent and systematic investment process within the City of Sacramento Treasurer's office. The City Treasurer is responsible for investing and reporting upon the surplus funds in the City Treasury in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, California Government Code, the Administration, Investment and Fiscal Management Board of the Sacramento City Employees Retirement System (SCERS), the Ann Land/Bertha Henschel Memorial Fund Commission, the Ethel MacLeod Hart Fund Commission, George H. Clark Scholarship Memorial Fund Trustees, Sacramento Housing and Redevelopment Agency Ordinances and resolutions, and other entities as approved by the City Council.

**II. INVESTMENT POLICY**

The investment policy of the City of Sacramento is established in the Sacramento City Code and authorizes the City Treasurer to make investments deemed wise and prudent. As it pertains to City investment Pool A and public funds invested with the City of Sacramento, the Treasurer with the approval of City Council determined that the investment would be consistent with California Government Code Sections 53600.5 and 53601 compliant. However, when in the opinion of the City Treasurer deviation from these current guidelines is prudent and in the best interest of the City, the City Treasurer shall seek City Council approval to expand the guidelines of the government code program to make such investments.

- A. Investment program goals and objectives, on a portfolio-by-portfolio basis;
- B. Programs applying recognized portfolio management techniques;
- C. Delegation of investment authority limits for staff, and
- D. Investment Committee strategies approved by the City Treasurer.

**III. INVESTMENT PROGRAM GOAL**

The primary investment goal of the City Treasurer is to earn a maximum rate of return on investments that follow "Prudent Person" guidelines as outlined in California Civil Code Section 2261, California Government Code Section 53600.3 or other investment

CITY OF SACRAMENTO

Investment Policy

Page 2

management portfolio guidelines that are considered standards for the investment of public and trust funds.

**IV. OBJECTIVE**

A. SCERS

- To earn a rate of return from investments at least equal to the actuarial earnings assumption of the SCERS through the prudent implementation of investment policy, guidelines and approved current investment strategy.

B. CITY POOL A OR OTHER CITY PUBLIC INVESTMENT FUNDS

- To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy. The allowable investments for purchase without previous City Council approval to purchase and deemed prudent by the City Treasurer are shown as *Exhibit A-1* (Allowable Investment Instruments per State Government Code 53601).

C. SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY (SHRA)

▪ Pool D

- For investment of federal funds the primary objective is liquidity and safety. The funds, as identified by SHRA, will be invested in U.S. Government securities and investments. It should be invested prudently in conformance with federal regulations and scheduled to mature to meet the estimated cash needs of SHRA.

- For non-federal funds, to be in conformance with State investment guidelines for local governmental entities, especially redevelopment agencies. To earn a rate of return from investment at least equal to the Local Agency Investment Fund of the State of California or other appropriate index through the prudent implementation of investment policy, guidelines and approved current investment strategy.

▪ Other SHRA Pools

- The primary objective is liquidity and safety. The funds will be invested consistent with State investment guidelines and bond

CITY OF SACRAMENTO  
Investment Policy  
Page 3

covenants and using prudent investment practices in accordance with SHRA's investment guidelines and approved current investment strategy.

D. TRUST FUNDS OR OTHER INVESTMENT FUNDS MANAGED BY THE CITY TREASURER WITH CITY COUNCIL APPROVAL AS OUTLINED IN *Exhibit A-2*.

- To earn a rate of return from investments that maximizes interest income through the prudent implementation of investment policy, guidelines and approved current investment strategy.

V. ADDITIONAL CONSIDERATIONS

A. IMPORTANT FACTORS TO CONSIDER

- Portfolio management shall be conducted in a prudent manner, and
- Reasonable care shall be taken with respect to the preservation of principal of invested capital, and
- The City's investment portfolios shall maximize earnings after consideration that the portfolio is sufficiently liquid to meet all operating requirements.

B. IMPLEMENTATION STRATEGIES AND GUIDELINES

The following strategies should be considered:

- Credit and financial analysis for selection of approved investments and/or issuers;
- Routine reviews of current U.S. economic policy;
- Analysis and interpretation of Federal Reserve policy;
- Interface with Wall Street economists;
- Maintenance and forecast of yield curve patterns;
- Awareness of market conditions and ability to execute orders;
- Routine reviews of investments and funds available to assure maximum return is achieved;
- Routine reports on investment activity consummated and investment results
- Development and maintenance of investment manuals for each investment portfolio managed, and
- Routine reviews of investment policy and strategies at Investment Committee meetings.

C. RECOGNIZED PORTFOLIO MANAGEMENT TECHNIQUES

CITY OF SACRAMENTO  
Investment Policy  
Page 4

- Rate anticipation swaps on the condition that no more than 10% of any investment portfolio may be in such condition at any given time.
- Arbitrage swaps, which take advantage of additional yield by switching from the same or an equivalent security in order to take advantage of unusual price discrepancies. For the above to be considered as execution of recognized portfolio management techniques, the following requirements regarding the maturity date of the instrument ultimately purchased are as follows:

For securities that mature within 3 years from date of initial action:

The maturity date of the investment ultimately purchased must be within 30 days prior to or after the maturity date of the security initially owned.

For securities that mature longer than 3 years from date of original action:

The maturity date of the investment ultimately purchased must be within 6 months prior to or after the maturity date of the investment security initially owned.

- Sector and/or time spread swaps, which take advantage of the potential for additional yield by restructuring the portfolio when normal relationships are out of line.
- Reverse Repurchase Agreements or Security Loans to enhance investment income of the portfolio.
- Interfund Purchase – Sales are only permitted to maximize the investment income of the affected managed funds, whenever the internal handling costs would be exorbitant or a temporary price distortion would occur in the market place as a result of the restricted marketability of the investment vehicle to be sold. Such transactions shall be made in compliance with the adopted Interfund Investment Transfer Procedures.

**D. BOOKKEEPING GAINS (LOSSES)**

- Net gain (loss) limits
- Bookkeeping losses for investment portfolio management techniques are permitted so long as the ultimate interest income earned from an alternative investment exceeds the bookkeeping loss. Bookkeeping gains (losses) not to exceed \$10,000 on a single sale are within the authority of the Investment and Operations Manager. Any bookkeeping gains (losses) to be incurred in excess of \$10,000 in a single sale must first be approved by the Assistant City Treasurer, with a maximum limit on net-booked gains (losses) of \$100,000 per month without further approval of the City Treasurer. The

CITY OF SACRAMENTO  
Investment Policy  
Page 5

intent of the trading operation is to enhance investment income and maintain a net trading benefit position.

- Net trading benefit position is defined as the additional net investment income that will be earned as a result of the execution of portfolio management techniques. The criteria to measure such benefits will be to calculate the net investment income that would have been earned from an authorized investment security had the portfolio management technique not been executed, and comparing this amount to the net investment income that will be earned as a result of execution of the portfolio management technique.

**E. QUALIFICATION OF BROKER, DEALERS, AND FINANCIAL INSTITUTIONS:**

- Authorized broker/dealers and financial institutions will be selected and evaluated pursuant to the City Treasurer's Broker/Dealer Selection Policy. The procedure considers such issues as services provided, credit characteristics and financial history of the firm, and the evaluation of the "Success/Opportunity Ratio" throughout the period in which the firm is transacting business with the City.

**VI. DELEGATION OF INVESTMENT AUTHORITY**

**A. The City Treasurer delegates investment authority to the following:**

- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

**B. Investment transactions in excess of trading limits are to be directed and approved by the City Treasurer.**

**C. Trading limits are established for transactions not covered in Section VI-B, above.**

Trading limits authorize investment transactions as follows:

- City Treasurer:  
10% of the investment portfolio(s) at any time, with additional authority as justified by the occasion. A report will be made to the appropriate entity when more than 10% of the portfolio is traded at one time.
- Assistant City Treasurer

CITY OF SACRAMENTO

Investment Policy

Page 6

7.5% of the investment portfolio(s) at any time without additional approval of the City Treasurer.

- Chief Investment Officer:  
5% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Investment and Operations Manager:  
4% of the investment portfolio(s) at any time without additional approval of the City Treasurer or Assistant City Treasurer.
- Senior Investment Officer:  
3% of the investment portfolio(s) without prior approval of the Investment and Operations Manager.
- Investment Officer II:  
1-1/2% of the investment portfolio(s) without prior approval of the Sr. Investment Officer.
- Investment Officer I:  
May execute a transaction of up to \$5MM in Repo without prior approval of Sr. Investment Officer.
- Trading limit guidelines and definitions:  
The transaction limits (except Repo) apply to one side of a trade. Example: a \$2MM security is sold, a \$2MM security may be purchased. This should not be construed to mean that the authority allows \$4MM in purchases.
- Trading limits permit investment staff limited discretion for investment selections that may not have been approved in advance by the City Treasurer or the appropriate regulatory body.
- Transactions falling into the trading limit category should be reported to the City Treasurer within 48 hours and at the next scheduled Investment Committee meeting.
- Trading limits do not authorize over-trading, churning or chaining investment activity.

VII. INVESTMENT STRATEGIES

- A. An Investment Committee is established and comprised of the following:

**Exhibit A**

CITY OF SACRAMENTO  
Investment Policy  
Page 7

- City Treasurer
- Assistant City Treasurer
- Chief Investment Officer
- Investment and Operations Manager
- Investment Officer(s)

The intent of the Investment Committee is to report and review all investment activity and investment strategies. The Investment Committee will meet periodically, as prudent and required.

Investment strategies, which have been approved by the City Treasurer, shall be in force and implemented through the direction of the Assistant City Treasurer. Investment strategies will be reviewed at least quarterly.

Approved:

  
THOMAS P. FRIERY  
City Treasurer

Date: May 23, 2006

City of Sacramento  
Tax ID# 94-6000410

**Figure 1**  
**Allowable Investment Instruments**  
**Per State Government Code (as of January 1, 2006)<sup>a</sup>**  
**Applicable to All Local Agencies<sup>b</sup>**

<b>Investment Type</b>	<b>Maximum Maturity<sup>c</sup></b>	<b>Maximum Specified Percentage of Portfolio</b>	<b>Minimum Quality Requirements</b>
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
State of California Obligations	5 years	None	None
CA Local Agency Obligations	5 years	None	None
U.S. Agencies	5 years	None	None
Bankers' Acceptances	180 days	40 percent <sup>d</sup>	None
Commercial Paper – Select Agencies <sup>e</sup>	270 days	25 percent of the agency's money <sup>f</sup>	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers <sup>g</sup>
Commercial Paper – Others Agencies <sup>h</sup>	270 days	40 percent of the agency's money <sup>i</sup>	"A-1/P-1/F-1"; if the issuer has issued long-term debt it must be rated "A" without regard to modifiers <sup>g</sup>
Negotiable Certificates of Deposit	5 years	30 percent	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days <sup>j</sup>	20 percent of the base value of the portfolio	None <sup>k</sup>
Medium-Term Notes <sup>l</sup>	5 years	30 percent	"A" rating
Mutual Funds and Money Market Mutual Funds	N/A	20 percent <sup>m</sup>	Multiple <sup>n,o</sup>
Collateralized Bank Deposits	5 years	None	None
Mortgage Pass-Through Securities	5 years	20 percent	"AA" Rating <sup>p</sup>
Time Deposits	5 years	None	None
County Pooled Investment Funds	N/A	None	None
Joint Powers Authority Pool	N/A	None	Multiple <sup>q</sup>
Local Agency Investment Fund (LAIF)	N/A	None	None

\*See "Table of Notes for Figure 1" on page 11 for footnotes related to this figure.

**Table of Notes for Figure 1**

- a. Sources: Government Code Sections 16429.1, 53601, 53635, and 53638.
- b. Municipal Utilities Districts have the authority under the Public Utilities Code Section 12871 to invest in certain securities not addressed here.
- c. Government Code Section 53601 provides that the maximum term of any investment authorized under this section, unless otherwise stated, is five years. However, the legislative body may grant express authority to make investments either specifically or as a part of an investment program approved by the legislative body that exceed this five year maturity limit. Such approval must be issued no less than three months prior to the purchase of any security exceeding the five-year maturity limit.
- d. No more than 30 percent of the agency's money may be in Bankers' Acceptances of any one commercial bank.
- e. "Select Agencies" are defined as a "city, a district, or other local agency that do[es] not pool money in deposits or investment with other local agencies, other than local agencies that have the same governing body."
- f. 10 percent of the outstanding commercial paper of any single corporate issuer.
- g. Issuing corporation must be organized and operating with the U.S. and have assets in excess of \$500,000,000.
- h. "Other Agencies" are counties, a city and county, or other local agency "that pools money in deposits or investments with other local agencies, including local agencies that have the same governing body." Local agencies that pool exclusively with other local agencies that have the same governing body must adhere to the limits set for "Select Agencies," above.
- i. No more than 10 percent of the agency's money may be invested in the Commercial Paper of any one corporate issuer; no more than 10 percent of the outstanding Commercial Paper of any one corporate issuer may be purchased by the local agency.
- j. Reverse repurchase agreements or securities lending agreements may exceed the 92-day term if the agreement includes a written codicil guaranteeing a minimum earning or spread for the entire period between the sale of a security using a reverse repurchase agreement or securities lending agreement and the final maturity dates of the same security.
- k. Reverse repurchase agreements must be made with primary dealers of the Federal Reserve Bank of New York or with a nationally or state chartered bank that has a significant relationship with the local agency. The issuer must have held the securities used for the agreements for at least 30 days.
- l. "Medium-term notes" are defined in Government Code Section 53601 as "all corporate and depository institution debt securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating with the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S."
- m. No more than 10 percent invested in any one mutual fund.
- n. A mutual fund must receive the highest ranking by not less than two nationally recognized rating agencies or the fund must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Sections 53601 and 53635.
- o. A money market mutual fund must receive the highest ranking by not less than two nationally recognized statistical rating organizations or retain an investment advisor registered with the SEC or exempt from registration and who has not less than five years experience investing in money market instruments with assets under management in excess of \$500 million.
- p. Issuer must have an "A" rating or better for the issuer's debt as provided by a nationally recognized rating agency.
- q. A joint powers authority pool must retain an investment advisor who is registered with the SEC (or exempt from registration), has assets under management in excess of \$500 million, and has at least five years experience investing in instruments authorized by Government Code Section 53601, subdivisions (a) to (n).

CITY OF SACRAMENTO  
Investment Policy  
Chapter IV, Section D.

**TRUST FUNDS AND OTHER INVESTMENT FUNDS**

Ann Land/Bertha Henschel Public Trust Mutual Fund

Ethel Macleod Hart Fund

George H. Clark Memorial Scholarship

Capital Area Development Authority

United Way of Sacramento

The Natomas Basin Conservancy

Sacramento Public Library Authority

American River Flood Control District

## RESOLUTION NO. 89-167

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

FEB 28 1989

A RESOLUTION AMENDING RESOLUTION NO. 446, ADOPTED DECEMBER 17, 1964, RELATING TO THE AUTHORIZATION OF THE INVESTMENT OF SURPLUS MONEY IN THE TREASURY OF THE CITY OF SACRAMENTO

WHEREAS, Government Code Section 53601 provides that investment of municipal funds cannot be made in certain securities having a term remaining to maturity in excess of five years unless the legislative body has approved such investments as part of an investment program, no less than three months prior to the investment; and

WHEREAS, the City Treasurer has recommended that the City Council amend Resolution 446, relating to investment of surplus funds by the City Treasurer, to provide that the Treasurer's authority extend to investments having a term remaining to maturity in excess of five years;

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. Resolution No. 446 is hereby amended to read as follows under item 1: "The City Treasurer is hereby authorized and instructed to invest such portion of any such surplus in such a manner as he deems wise and prudent as long as such investments are legal for cities as set forth in the Government Code of the State of California. This includes those investments with maturities in excess of five years."

Ansel Deedie  
\_\_\_\_\_  
Mayor

ATTEST:

Anne J. Mason  
\_\_\_\_\_  
ACTING City Clerk

89-167  
RESOLUTION NO. \_\_\_\_\_  
FEB 28 1989

95-108

## RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

MAR 14 1995

ON DATE OF \_\_\_\_\_

### RESOLUTION STATING THE CITY COUNCIL'S PRINCIPLES REGARDING LOCAL INVESTMENT AUTHORITY

WHEREAS, as the result of the December 1994 Orange County investment problem, legislation has been introduced which may adversely impact the City's investment program, and

WHEREAS, the City Council believes that the City has a sound and prudent investment program, and

WHEREAS, the City Council believes that local control of City finance, including the investment program, should be maintained,

NOW, THEREFORE, BE IT RESOLVED that the City Council hereby adopts the following eight principles regarding local investment authority:

1. The Sacramento City Council has sole authority and responsibility for City investment policies.
2. The City Treasurer, pursuant to authority granted by the City Charter and the City Council, is responsible for the prudent investment of City funds.
3. Full disclosure and prompt reporting of investment policy, strategies, programs and actual investments is required.
4. City officials involved in the investment programs are held to the "prudent person" standard, which requires sufficient expertise, experience and training to make knowledgeable and informed investment decisions.

---

FOR CITY CLERK USE ONLY

95-108

RESOLUTION NO.: \_\_\_\_\_

MAR 14 1995

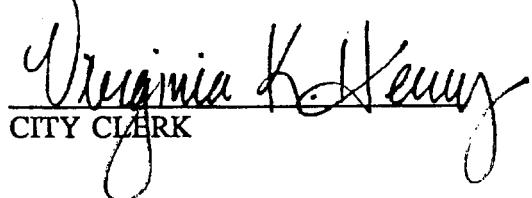
DATE ADOPTED: \_\_\_\_\_

5. City officials involved in the investment programs have a fiduciary responsibility for the monies managed.
6. Speculative investments are prohibited.
7. Internal controls, reviews and reporting procedures must be maintained to assure adherence to these principles.
8. Investments should be evaluated first to meet the cash flow needs of the City, second for safety of principal, third for liquidity, and lastly for yield.



*Joe Sennott Jr.*  
MAYOR

ATTEST



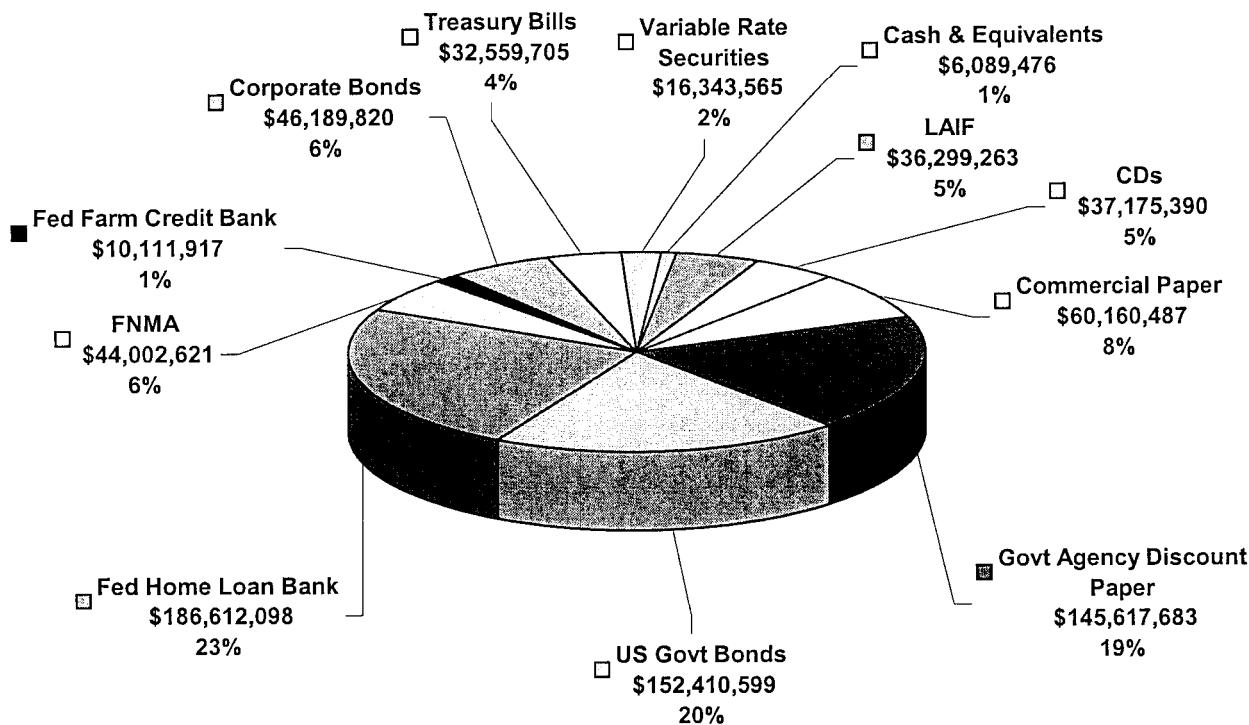
*Virginia K. Henry*  
CITY CLERK

---

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 95-108  
DATE ADOPTED: MAR 14 1995

**City of Sacramento Pool A  
PORTFOLIO COMPOSITION  
(Including Accrued Interest)**  
**\$774 Million**  
**March 31, 2007**

**DISTRIBUTION BY MATURITY**

	Market Value
Under 1 Yr	\$ 561,988,508
1 Yr - 3 Yrs	\$ 124,770,525
3 Yrs - 5 Yrs	\$ 44,424,851

**WEIGHTED AVERAGES**

Yield To Maturity (YTM)	4.6
Maturity (yrs)	0.8
Coupon (%)	4.571
Duration	0.7

**PERFORMANCE COMPARISON**

Interval	City Pool A	Comparative Indices <sup>1</sup>			
		LAIF	MLPFS	90-Day T-Bill	Fed Funds
FY 2007:					
3rd Qtr FY 2007	4.86%	5.18%	4.71%	4.95%	5.25%
2nd Qtr FY 2007	4.86%	5.12%	4.67%	4.87%	5.25%
1st Qtr FY 2007	4.58%	4.94%	4.59%	4.78%	5.25%
FY 2006	3.66%	3.85%	3.51%	4.04%	4.20%
FY 2005	2.54%	2.26%	1.57%	2.25%	2.37%
FY 2004	2.05%	1.53%	0.53%	0.97%	1.00%

<sup>1</sup>, LAIF - Local Agency Investment Fund managed by the State Treasurer; MLPFS - Merrill Lynch invests in short-term money market securities with average maturity of 90 days; 90-Day T-Bill - US Treasury Bills with maturity of 90 days; Fed Funds - the lending rate charged by banks when banks borrow from each other overnight

**City of Sacramento**  
**Asset Listing**  
**Pool A**

**City General Pool**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
CASH AND EQUIVALENTS											
CASHBOFA	cashbofa	B Of A Cash	3.52			4,795,628.64	4,795,628.64		3.52	0.00	
FIDFUND	fiddfund	Fidelity Fund	4.86			21,706.47	21,706.47		4.86	0.00	
LAIFA	laifa	Local Agency Investment Fund, Pool A	5.21			36,299,263.05	36,299,263.05		5.21	0.00	
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			507,096.58	507,096.58		4.00	0.00	
SWEEP	sweep	Overnight Sweep	3.52			765,044.58	765,044.58		3.52	0.00	
					0.00	42,388,739.32	42,388,739.32	0.00	4.98	0.00	
CERTIFICATES OF DEPOSIT											
903333UT19	903333ut19	US Bank CD	5.26	04-03-07	5,000,000	5,000,000.00	4,999,952.00	64,288.89	5.26	0.01	A1
903333UTH5	903333uth5	US Bank CD	5.26	04-10-07	11,850,000	11,850,000.00	11,849,707.30	140,244.75	5.26	0.03	A1+
25153GLP9	25153glp9	Deutsche Bank NY	5.26	05-30-07	15,000,000	15,000,000.00	14,998,680.00	70,133.33	5.26	0.17	A1
903333UT11	903333ut11	US Bank CD	5.23	07-03-07	5,000,000	5,000,000.00	4,998,630.50	53,752.78	5.23	0.26	A1
					36,850,000	36,850,000.00	36,846,969.80	328,419.75	5.26	0.11	
COMMERCIAL PAPER											
02635SP25	02635sp25	American General Finance Corp	5.26	04-02-07	5,100,000	5,097,019.33	5,097,658.08	0.00	5.26	0.01	A1
892233HRS55	892233hrs55	Toyota Motor Credit Corp	5.38	04-05-07	4,900,000	4,705,775.56	4,895,606.17	0.00	5.38	0.01	A1
892233HRA4	892233hra4	Toyota Motor Credit Corp	5.31	04-10-07	8,800,000	8,454,538.95	8,785,679.76	0.00	5.32	0.03	A1
369591JS87	369591js87	General Electric Capital Corp	5.20	05-08-07	6,000,000	5,896,000.00	5,965,650.60	0.00	5.23	0.10	A1
369591JSX2	369591jsx2	General Electric Capital Corp	5.22	05-31-07	5,000,000	4,947,075.00	4,954,433.00	0.00	5.27	0.17	A1
369591JT52	369591jt52	General Electric Capital Corp	5.16	06-05-07	3,900,000	3,751,306.00	3,862,170.00	0.00	5.21	0.18	A1
892233HT53	892233ht53	Toyota Motor Credit Corp	5.14	06-05-07	6,000,000	5,778,980.00	5,941,800.00	0.00	5.19	0.18	A1
892233HTV6	892233htv6	Toyota Motor Credit Corp	5.19	06-29-07	5,000,000	4,926,475.00	4,933,900.00	0.00	5.26	0.24	A1
02635SV4	02635sv4	American General Finance Corp	5.13	08-14-07	12,050,000	11,802,493.00	11,811,169.00	0.00	5.24	0.36	A1
369591JV2	369591jv2	General Electric Capital Corp	5.14	08-29-07	4,000,000	3,906,908.89	3,912,420.00	0.00	5.26	0.40	A1
					60,750,000	59,266,571.73	60,160,486.61	0.00	5.26	0.18	
GOVT AGENCY DISCOUNT PAPER											
313396FP3	313396fp3	Freddie Mac	5.15	05-14-07	10,412,000	10,328,588.31	10,349,528.00	0.00	5.18	0.12	AAA
313396FQ1	313396fq1	Freddie Mac	5.07	05-15-07	25,000,000	24,369,149.31	24,847,500.00	0.00	5.11	0.12	AAA
313588FR1	313588fr1	Fannie Mae	5.08	05-16-07	25,000,000	24,365,000.00	24,842,500.00	0.00	5.11	0.13	AAA
313396GE7	313396ge7	Freddie Mac	5.14	05-29-07	28,250,000	27,894,709.17	28,021,175.00	0.00	5.19	0.16	AAA
313588GF6	313588gf6	Fannie Mae	5.13	05-30-07	12,100,000	11,950,654.92	12,000,780.00	0.00	5.17	0.17	AAA
313396HA4	313396ha4	Freddie Mac	5.13	06-18-07	20,000,000	19,740,397.22	19,782,000.00	0.00	5.19	0.22	AAA
313396LZ4	313396lz4	Freddie Mac	5.07	09-21-07	11,000,000	10,660,532.50	10,736,000.00	0.00	5.19	0.47	AAA
313396PA5	313396pa5	Freddie Mac	5.04	11-09-07	5,600,000	5,380,262.22	5,429,200.00	0.00	5.20	0.60	AAA
313588RV9	313588rv9	Fannie Mae	5.01	01-15-08	10,000,000	9,514,308.33	9,609,000.00	0.00	5.21	0.77	AAA
					147,362,000	144,203,601.98	145,617,683.00	0.00	5.16	0.23	
U.S. GOVERNMENT BONDS											
912828AC4	912828ac4	U.S. Treasury Note	4.37	05-15-07	3,000,000	3,051,093.75	2,997,300.00	49,671.96	4.38	0.12	AAA
912828DW7	912828dw7	U.S. Treasury Note	3.50	05-31-07	5,000,000	4,989,479.00	4,987,500.00	58,653.85	3.51	0.17	AAA
912828EB2	912828eb2	U.S. Treasury Note	3.87	07-31-07	3,000,000	2,987,695.31	2,988,390.00	19,267.96	3.89	0.33	AAA

**Exhibit C-1**

**City of Sacramento**  
**Asset Listing**  
**Pool A**  
**City General Pool**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Cost	Unadjusted Value	Market Value	Accrued Interest		Yield	Dur	S & P Moody
									Interest	P			
912828EF3	912828ef3	U.S. Treasury Note	4.00	08-31-07	8,000,000	7,995,000.00	7,966,880.00	27,826.09	4.02	0.41	AAA	AAA	AAA
912828EP1	912828ep1	U.S. Treasury Note	4.25	11-30-07	25,000,000	24,932,968.75	24,878,905.00	356,112.64	4.27	0.64	AAA	AAA	AAA
912828ER7	912828er7	U.S. Treasury Note	4.37	12-31-07	10,000,000	9,993,900.00	9,993,218.75	109,979.28	4.40	0.72	AAA	AAA	AAA
912828EU0	912828eu0	U.S. Treasury Note	4.37	01-31-08	15,000,000	14,901,562.50	14,928,000.00	108,770.72	4.40	0.81	AAA	AAA	AAA
912828DK3	912828dk3	U.S. Treasury Note	3.37	02-15-08	3,000,000	2,979,843.75	2,960,040.00	12,586.33	3.42	0.85	AAA	AAA	AAA
912828AZ3	912828az3	U.S. Treasury Note	2.62	05-15-08	15,000,000	15,250,781.25	14,639,700.00	149,915.88	2.69	1.08	AAA	AAA	AAA
912828EC0	912828ec0	U.S. Treasury Note	4.12	08-15-08	8,000,000	8,016,796.88	7,932,500.00	41,022.10	4.16	1.32	AAA	AAA	AAA
912828BK5	912828bk5	U.S. Treasury Note	3.12	09-15-08	15,000,000	14,860,937.50	14,659,500.00	21,654.21	3.20	1.40	AAA	AAA	AAA
912828BM1	912828bm1	U.S. Treasury Note	3.12	10-15-08	10,000,000	9,857,812.50	9,765,200.00	144,230.77	3.20	1.46	AAA	AAA	AAA
912828BQ2	912828bq2	U.S. Treasury Note	3.37	11-15-08	10,000,000	9,957,500.00	9,793,000.00	127,727.90	3.45	1.54	AAA	AAA	AAA
912828BT6	912828bt6	U.S. Treasury Note	3.37	12-15-08	10,000,000	9,934,375.00	9,789,800.00	99,210.16	3.45	1.62	AAA	AAA	AAA
912828EG1	912828eg1	U.S. Treasury Note	3.87	09-15-10	8,000,000	7,922,656.25	7,834,720.00	14,320.65	3.96	3.19	AAA	AAA	AAA
912828ES5	912828es5	U.S. Treasury Note	4.25	01-15-11	5,000,000	4,985,546.88	4,950,600.00	44,613.26	4.29	3.43	AAA	AAA	AAA
					153,000,000			151,025,935.00		3.78	1.17		
					152,603,268.07			151,025,935.00					
								1,384,663.76					
										3.78			
											1.17		
<b>FEDERAL HOME LOAN BANK</b>													
3133XDGL9	3133xdgl9	Federal Home Loan Bank	4.25	04-16-07	40,000,000	39,672,700.00	39,987,500.00	779,166.67	4.25	0.04	AAA	AAA	AAA
3133XDM24	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	10,000,000	9,969,600.00	9,987,500.00	162,500.00	4.51	0.14	AAA	AAA	AAA
3133XFQ66	3133xfq66	Federal Home Loan Bank	5.12	05-24-07	2,000,000	1,995,300.00	1,999,375.00	36,159.72	5.13	0.15	AAA	AAA	AAA
3133XBTSU0	3133xbtsu0	Federal Home Loan Bank	3.87	06-08-07	52,500,000	52,518,738.45	52,368,750.00	638,567.71	3.88	0.19	AAA	AAA	AAA
3133XAMQ7	3133xamq7	Federal Home Loan Bank	3.70	08-15-07	15,000,000	14,959,500.00	14,915,625.00	70,916.67	3.72	0.37	AAA	AAA	AAA
3133XCWV0	3133xcwv0	Federal Home Loan Bank	4.25	08-15-07	5,400,000	5,357,502.00	5,379,750.00	29,325.00	4.27	0.37	AAA	AAA	AAA
3133XCE25	3133xce25	Federal Home Loan Bank	4.12	10-26-07	5,000,000	4,939,500.00	4,968,750.00	37,239.58	4.15	0.55	AAA	AAA	AAA
3133XDQW4	3133xdqw4	Federal Home Loan Bank	5.00	11-23-07	5,000,000	5,000,000.00	4,992,187.50	88,888.89	5.01	0.62	AAA	AAA	AAA
3133XE5K1	3133xe5k1	Federal Home Loan Bank	4.62	01-18-08	5,000,000	4,994,000.00	4,979,687.50	46,892.36	4.64	0.77	AAA	AAA	AAA
3133XJR75	3133xjr75	Federal Home Loan Bank	5.12	01-24-08	10,000,000	9,988,000.00	9,996,875.00	95,381.94	5.13	0.78	AAA	AAA	AAA
3133XAOKC0	3133xaokc0	Federal Home Loan Bank	4.50	02-15-08	10,000,000	9,931,100.00	9,946,875.00	57,500.00	4.52	0.84	AAA	AAA	AAA
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	10,000,000	10,053,125.00	9,946,875.00	212,500.00	4.52	0.97	AAA	AAA	AAA
3133XCFH1	3133xcfh1	Federal Home Loan Bank	3.87	08-22-08	5,000,000	4,910,000.00	4,929,687.50	20,989.58	3.93	1.33	AAA	AAA	AAA
3133XCVQ3	3133xcvq3	Federal Home Loan Bank	5.00	02-25-10	5,000,000	5,000,000.00	4,973,437.50	25,000.00	5.03	2.66	AAA	AAA	AAA
3133XCQZ9	3133xcqz9	Federal Home Loan Bank	4.37	09-17-10	5,000,000	4,940,000.00	4,929,687.50	8,506.94	4.44	3.17	AAA	AAA	AAA
					184,900,000			184,229,065.45					
								184,302,562.50					
								2,309,535.07					
									4.25				
<b>FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)</b>													
31359MWC3	31359mwcc3	Fannie Mae	3.41	08-30-07	5,000,000	4,915,700.00	4,962,500.00	14,208.33	3.44	0.41	AAA	Aaa	Aaa
31359M2H5	31359m2h5	Fannie Mae	5.15	11-21-07	4,500,000	4,497,705.00	4,498,593.75	83,687.50	5.15	0.61	AAA	AAA	AAA
31359MU92	31359mu92	Fannie Mae	5.40	02-01-08	20,535,000	20,561,695.50	20,579,920.31	184,815.00	5.39	0.80	AAA	Aaa	Aaa
31359MG49	31359mg49	Fannie Mae	5.00	02-27-08	5,000,000	4,991,900.00	4,995,312.50	23,611.11	5.00	0.87	AAA	AAA	AAA
31359M5W9	31359m5w9	Fannie Mae	5.55	03-15-10	5,000,000	4,999,500.00	4,998,437.50	12,333.33	5.55	2.69	AAA	AAA	AAA
3136F73W5	3136f73w5	Fannie Mae	5.62	10-20-11	3,564,000	3,563,109.00	3,559,545.00	89,656.87	5.63	3.87	AAA	Aaa	Aaa
					43,599,000			43,529,609.50					
								43,594,309.06					
									408,312.15	5.14			

Exhibit C-1

**City of Sacramento  
Asset Listing  
*Pool A*  
**City General Pool**  
*As of March 31, 2007***

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>FEDERAL FARM CREDIT BANK - FRMMT</b>											
31331VMC7	31331vmc7	Federal Farm Cr Bks Cons	5.30	12-28-09	10,000,000	10,000,000.00	9,975,000.00	136,916.67	5.31	2.49	AAA
					10,000,000	10,000,000.00	9,975,000.00	136,916.67	5.31	2.49	
<b>CORPORATE BONDS</b>											
89233PYD2	89233pyd2	Toyota Motor Credit Corp	5.30	05-01-07	5,000,000	5,000,000.00	5,000,850.00	120,722.22	5.30	0.08	AAA
59018YWD9	59018ywd9	Merrill Lynch & Co	4.25	09-14-07	5,000,000	5,000,000.00	4,972,950.00	10,034.72	4.27	0.44	AA-
172967BS9	172967bs9	Citigroup Inc	3.50	02-01-08	3,525,000	3,463,985.88	3,476,778.00	20,562.50	3.55	0.81	AA
14912L2Q3	14912l2q3	Caterpillar Finl Svcs Mtns BE	4.35	03-04-09	5,000,000	4,894,900.00	4,935,350.00	16,312.50	4.41	1.82	A
36962GR48	36962gr48	General Electric Capital Corp Mun Be	4.12	09-01-09	4,400,000	4,287,096.00	4,317,060.00	15,125.00	4.20	2.26	AAA
45974VZN1	45974vzn1	International Lease Fin Min Be	4.37	11-01-09	8,130,000	7,930,571.10	7,989,676.20	164,011.46	4.45	2.36	AA-
89233PWTF9	89233pwf9	Toyota Motor Credit Corp	5.12	01-11-11	5,000,000	4,972,350.00	56,944,44	5.15	3.36	AAA	
89233PXPQ4	89233pxpq4	Toyota Motor Credit Corp	5.25	03-24-11	5,000,000	4,988,150.00	5,104.17	5.26	3.55	AAA	
36962GZ56	36962gz56	General Electric Capital Corp	5.50	11-15-11	5,000,000	5,000,000.00	5,023,950.00	103,888.89	5.47	3.96	AAA
					46,055,000	45,576,552.98	45,677,114.20	512,705.90	4.71	2.13	
<b>TREASURY BILLS</b>											
912795ZD6	912795zd6	U. S. Treasury Bill	5.00	04-26-07	6,000,000	5,968,333.33	5,980,140.00	0.00	5.02	0.07	AAA
912795ZG9	912795zg9	U. S. Treasury Bill	4.94	05-17-07	12,000,000	11,707,807.66	11,926,440.00	0.00	4.97	0.13	AAA
912795A27	912795a27	U. S. Treasury Bill	4.89	09-20-07	15,000,000	14,629,175.00	14,653,125.00	0.00	5.01	0.47	AAA
					33,000,000	32,305,315.99	32,559,705.00	0.00	4.99	0.27	
<b>VARIABLE RATE SECURITIES</b>											
41659EAF4	41659caf4	Hartford Life Global Fund	2.72	03-15-08	3,612,000	3,587,077.20	3,557,133.72	4,366.51	2.76	0.92	AA-
61745ETC5	61745etc5	Morgan Stanley	5.09	09-02-08	5,000,000	5,000,000.00	4,918,750.00	20,501.39	5.17	1.34	AA
3133XCGF5	3133xgc5	Federal Home Loan Bank	4.50	06-30-10	5,000,000	5,000,000.00	5,040,000.00	625.00	4.46	2.93	AAA
59018YW1	59018yw1	Merrill Lynch & Co.	5.72	12-14-10	3,000,000	3,000,000.00	2,793,720.00	8,468.38	6.15	3.15	A+
					16,612,000	16,587,077.20	16,309,603.72	33,961.28	4.60	2.05	
<b>TOTAL PORTFOLIO</b>											
					732,128,000	767,539,802.22	768,458,108.21	5,114,514.58	4.63	0.70	

City of Sacramento  
Asset Listing  
**Ethel Hart (Fixed)**  
**Mutual Endowment Fund**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
DIVACC	divacc	Dividend Accrual	4.00			1,096.00	1,096.00		4.00	0.00	
MISCINTREC	mischintrec	Miss Interest Receivable	4.00			75.45	75.45		4.00	0.00	
POOLA	PoolA	Pool A Cash	4.90			4,934.95	4,934.95		4.90	0.00	
INTRECEIV	intrecciv	Pool A Interest Receivable	4.90			149.93	149.93		4.90	0.00	
					0.00	6,256.33	6,256.33	0.00	4.73	0.00	
FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)	3128X4W72	Freddie Mac	5.50	03-28-16	50,000	49,805.00	50,322.50	22.92	5.46	7.03	AAA AAA
					50,000	49,805.00	50,322.50	22.92	5.46	7.03	
<b>COMMON STOCK</b>											
02209PS103	mo	Altria Group Inc	300		20,974.67	26,343.00			3.92	0.00	A+
023608102	acc	Ameren Corp Com	730		39,771.42	36,719.00			5.05	0.00	A-
00206R102	t	At&t Inc	900		34,560.80	35,487.00			3.37	0.00	B+
17453B101	czn	Citizens Communications Co	3,000		40,838.00	44,850.00			0.00	0.00	B-
25746U109	d	Dominion Res Va New Com	400		25,658.00	35,508.00			3.11	0.00	B+
263534109	dd	Du Pont E I De Nemours Com	700		29,025.50	34,601.00			2.99	0.00	B
589331107	mrk	Merck & Co Inc	700		31,038.00	30,919.00			3.44	0.00	A-
717081103	pje	Pfizer Inc	1,500		37,530.00	37,890.00			3.80	0.00	A-
69331C108	pg	Pg & E Corp	700		31,369.56	33,789.00			2.98	0.00	B
723484101	paw	Pinnacle West Cap Corp	600		29,971.98	28,950.00			4.35	0.00	A-
84265V105	pcu	Southern Copper Corp Com	500		22,458.50	35,830.00			7.68	0.00	B
868733106	surw	Surewest Communications	1,000		28,381.58	24,870.00			4.02	0.00	B
92343v104	vz	Verizon Communications Inc	750		28,432.50	28,440.00			4.27	0.00	B
					11,780	400,010.51	434,196.00	0.00	3.68	0.00	
<b>TOTAL PORTFOLIO</b>											
	<b>61,780</b>	<b>456,071.84</b>				<b>490,774.83</b>	<b>22.92</b>	<b>3.87</b>	<b>0.72</b>		

**Exhibit D**

**Asset Listing**  
**Ethel Hart (Equity)**  
**Mutual Endowment Fund**

As of March 31, 2007

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			1,930.60	1,930.60	4.00	0.00		2.51	A
MUSCINTREC	mischintrec	Misc Interest Receivable	4.00			51.57	51.57	4.00	0.00		3.92	A+
POOLA	PoolA	Pool A Cash	4.90			1,540.77	1,540.77	4.90	0.00		0.00	B
INTRECEIV	intrecciv	Pool A Interest Receivable	4.90			826.64	826.64	4.90	0.00		0.00	B
RECEIV	receiv	Receivables (Scll Trades)	0.00			28,064.57	28,064.57	0.00	0.00		0.00	B
					0.00	32,414.15	32,414.15	0.00	0.60		0.00	B+
<b>COMMON STOCK</b>												
88579Y101	mmmm	3m Company			375	28,492.50	28,661.25				2.51	0.00
02209S103	mo	Altria Group Inc.			500	38,067.16	43,905.00				3.92	0.00
068306109	brl	Barr Labs Inc.			525	29,067.73	24,333.75				0.00	B
084670207	brk/b	Berkshire Hathaway Inc-C1 B			15	53,940.00	54,600.00				0.00	B
151020104	cclg	Celgene Corporation			500	26,727.00	26,230.00				0.00	B-
17275R102	csco	Cisco Sys Inc Com			1,200	31,248.00	30,636.00				0.00	B+
194162103	cl	Colgate Palmolive Co Com			400	26,271.76	26,716.00				2.16	A+
20030N200	cncsk	Comcast Corporation			1,000	25,910.00	25,470.00				0.00	B-
205887102	cag	Conagra Inc Com			1,125	26,226.01	28,023.75				2.89	A-
254687106	dis	Disney (wall) Com			1,090	33,131.58	37,528.70				0.90	B+
260543103	dow	Dow Chem Co Com			950	38,993.25	43,567.00				2.92	B
263534109	dd	Du Pont E I DeNemours Com			575	27,277.66	28,422.25				2.99	0.00
35671D857	fcx	Freepoint-McMoran Cop & G C1 B			884	50,188.79	58,511.96				1.89	B
369604103	gc	General Electric Co			1,500	50,612.06	53,040.00				3.17	A+
375558103	gild	Gilad Sciences Inc			375	24,570.00	28,687.50				0.00	B-
458140100	intc	Intel Corp			1,500	30,037.50	28,695.00				1.67	B+
464287796	iyc	Ishares Tr Dj Us Energy			100	9,689.99	10,438.00				1.21	0.00
464287762	iyh	Ishares Tr Dj Us Healther			250	16,752.48	16,677.50				1.66	0.00
464287721	iyw	Ishares Tr Dj Us Tech Sec			300	16,410.00	16,188.00				0.20	0.00
464287200	ivv	Ishares Tr S&P 500 Index			175	24,427.94	24,909.50				1.80	0.00
464287408	ive	Ishares Tr S&P 500/Bar Val			500	38,399.95	38,800.00				1.99	0.00
464287192	iyt	Ishares Tr Transp Ave Idx			500	43,816.63	43,025.00				1.11	0.00
478160104	jnj	Johnson & Johnson			500	30,063.50	30,130.00				2.49	A+
502424104	ill	L3 Communications Hldgs			375	29,532.75	32,801.25				1.14	0.00
594918104	msft	Microsoft Corp			1,000	30,145.00	27,870.00				1.44	0.00
61166W101	mon	Monsanto CO New Com			750	27,249.75	41,220.00				0.91	B
620076109	mot	Motorola Inc Com			1,500	28,665.00	26,505.00				1.13	0.00
631100104	qqqq	Nasdaq 100 Tr Unit Ser 1			500	21,504.00	21,765.00				0.25	B+
742718109	pg	Procter & Gamble Co			300	18,895.92	18,948.00				1.96	0.00
75111507	rtn	Raytheon Company			800	38,608.12	41,968.00				1.94	0.00
767204100	rip	Rio Tinto PLC Sponsored ADR			150	32,846.99	34,171.50				1.83	0.00
84265V105	pcu	Southern Copper Corp Com			300	14,521.31	21,498.00				7.68	0.00
863307104	gld	StreetTracks Gold Tr Gold SHS			500	32,829.95	32,870.00				0.00	B
913017109	utx	United Technologies			500	30,549.00	32,500.00				1.63	A+
91913Y100	vlo	Valero Energy Corp New Com			250	14,520.00	16,122.50				0.62	0.00
											0.00	B+
											1.65	0.00
											1,095,435.41	
											21,764	1,040,189.28

Exhibit D

City of Sacramento

**Asset Listing****Ethel Hart (Equity)****Mutual Endowment Fund**  
*As of March 31, 2007*

Cusip	Security Symbol	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>TOTAL PORTFOLIO</b>											
			21,764	1,072,603.43	1,127,849.56	0.00	0.00	1.62	0.00		

**Asset Listing**  
**Public Trust Mutual Fund (Fixed)**  
**Ann Land/Bertha Henschel**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Cost	Market Value		Accrued Interest	Yield	Dur	S & P	Moody
							Unadjusted Cost	Market Value					
<b>CASH AND EQUIVALENTS</b>													
DIVACC	divacc	Dividend Accrual	4.00			3,243.80		3,243.80		4.00	0.00		
MISCTINTREC	misctintrec	Misc Interest Receivable	4.00			45.83		45.83		4.00	0.00		
PAYAB	payab	Payables (Buy Trades)	0.00			-35,170.20		-35,170.20		0.00	0.00		
POOLA	poolA	Pool A Cash	4.90			30,813.48		30,813.48		4.90	0.00		
INTRCEIV	intrrecv	Pool A Interest Receivable	4.90			129.28		129.28		4.90	0.00		
			0.00			-937.81		-937.81		0.00	-175.84	0.00	
<b>CORPORATE BONDS</b>													
590188ES3	590188es3	Merrill Lynch & Co Inc	7.00	04-27-08		100,000		101,544.00		2,994.44	1.00	AA-	AA3
126117AE0	126117ae0	Cna Financial Corp	7.25	11-15-23		60,000		58,920.60		1,643.33	6.84	9.55	BBB-
						160,000		158,987.60		165,116.40	4,637.78	6.87	4.29
<b>COMMON STOCK</b>													
02209S103	mo	Altria Group Inc			600	50,364.00		52,686.00		3.92	0.00	A+	
023608102	ace	Ameren Corp Com			1,000	50,043.00		50,300.00		5.05	0.00	A-	
00206R102	t	At&t Inc			900	35,170.20		35,487.00		3.37	0.00	B+	
060505104	bac	Bank Of America Corp			1,000	42,951.48		51,020.00		4.39	0.00	A	
055622104	bp	Bp Amoco Plc - Spons Adr			600	32,107.00		38,850.00		3.65	0.00		
124857202	cbs	Cbs Corp New Cl B			1,000	30,998.30		30,590.00		2.88	0.00	B-	
166764100	cvx	Chevron Corporation			400	17,386.00		29,584.00		2.81	0.00	A-	
17453B101	cza	Citizens Communcls Co			2,000	28,415.00		29,900.00		0.00	0.00	B-	
210371100	ceg	Constellation Energy Group			600	17,514.07		52,170.00		1.74	0.00	B	
26441C105	duk	Duke Energy Corp			2,400	33,057.53		48,696.00		6.31	0.00	B	
30161N101	exc	Exxon Corp			1,000	40,630.00		68,710.00		2.56	0.00	B+	
337932107	fe	First Enrcy Corp			1,000	34,810.00		66,240.00		3.02	0.00	B+	
37733W105	gsk	Gilaxosmithkline			800	44,653.00		44,208.00		3.26	0.00		
419870100	hc	Hawaiian Elec Inds			2,000	39,337.25		51,980.00		4.77	0.00	B+	
454287168	dyy	Ishares Tr Dj Sel Div Inx			650	42,811.99		46,442.50		3.13	0.00		
494550106	kmp	Kinder Morgan Energy Partners Ltd			525	26,212.25		27,657.00		6.15	0.00		
69331C108	pbeg	Pg & E Corp			1,100	38,812.55		53,097.00		2.98	0.00	B	
723484101	pnw	Pinnacle West Cap Corp			1,050	41,979.00		50,662.50		4.35	0.00	A-	
69351T106	ppl	Ppl Corp Com			1,500	30,682.50		61,350.00		2.98	0.00	B+	
80289M102	scg	Scana Corp New Com			1,000	32,110.00		43,170.00		4.08	0.00	B	
84265V105	pcu	Southern Copper Corp Com			600	33,181.00		42,996.00		7.68	0.00	B	
847560109	sc	Spectra Energy Corp Wi			1,450	29,778.73		38,091.50		0.00	0.00		
868733106	surw	Surewest Communications			2,000	51,180.80		49,740.00		4.02	0.00	B	
					25,175	824,185.65		1,063,627.50		0.00	3.64	0.00	
					<b>185,175</b>	<b>982,255.44</b>		<b>1,227,806.09</b>		<b>4,637.78</b>	<b>4.21</b>	<b>0.58</b>	
													<b>TOTAL PORTFOLIO</b>

**Asset Listing**  
**Public Trust Mutual Fund (Equity)**  
*Ann Land/Bertha Henschel*  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			3,728.50	3,728.50		4.00	0.00		
MISCTINTREC	mischintrec	Misc Interest Receivable	4.00			198.49	198.49		4.00	0.00		
NATTSY	natty	Nations Treasury Fund	4.76			313.88	313.88		4.76	0.00		
PAYAB	payab	Payables (Buy Trades)	0.00			-85,521.89	-85,521.89		0.00	0.00		
POOLA	poolA	Pool A Cash	4.90			79,639.29	79,639.29		4.90	0.00		
INTREREIV	intrereciv	Pool A Interest Receivable	4.90			265.74	265.74		4.90	0.00		
			0.00		-1,375.99		-1,375.99		0.00	-297.28	0.00	
<b>COMMON STOCK</b>												
88579Y101	mmmn	3m Company	500			39,755.00	38,215.00		2.51	0.00	A	
018522300	alc	Allelic Inc Com New	1,200			49,533.96	55,944.00		3.11	0.00	B+	
020822E106	agd	Alpine Globi Dynam Div Com	2,000			41,253.60	47,680.00		8.05	0.00		
022095SI03	mo	Atria Group Inc	700			39,396.91	61,467.00		3.92	0.00	A+	
039483102	adm	Archer Daniels Midland Com	1,200			37,572.00	44,040.00		1.25	0.00	A	
060505104	bac	Bank Of America Corp	1,000			45,090.75	51,020.00		4.39	0.00	A	
084670207	blk/b	Berkshire Hathaway Inc-Cl B	20			63,240.00	72,800.00		0.00	0.00	B	
097023105	ba	Boeing Co Com	500			31,530.00	44,455.00		1.57	0.00	B+	
055622104	bp	Bp Amoco Plc - Spons Adr	1,000			65,352.00	64,750.00		3.65	0.00		
143658300	ccl	Carnival Corp Com	1,000			43,140.00	46,860.00		2.35	0.00	A+	
149123101	cat	Caterpillar Inc Del Com	700			41,650.00	46,921.00		1.79	0.00	A-	
124857202	cbs	Cbs Corp New Cl B	1,200			37,174.80	36,708.00		2.88	0.00	B-	
166764100	cvx	Chevron Corporation	750			46,013.50	55,470.00		2.81	0.00	A-	
194162103	cl	Colgate Palmolive Co Com	1,450			89,488.55	96,845.50		2.16	0.00	A+	
205887102	cag	Conagra Inc Com	2,000			45,239.10	49,820.00		2.89	0.00	A-	
254687106	dis	Disney (walt) Com	1,000			26,676.00	34,430.00		0.90	0.00	B+	
260543103	dow	Dow Chem Co Com	2,500			99,950.00	114,650.00		2.92	0.00	B	
263534109	dd	Du Pont E 1 De Nemours Com	2,000			90,185.88	98,860.00		2.99	0.00	B	
281020107	cix	Edison Intl Com	800			37,445.20	39,304.00		2.36	0.00	B	
389604103	gc	General Electric Co	3,000			93,547.68	106,080.00		3.17	0.00	A+	
464287168	dvy	Ishares Tr Dj Sel Div Inv	400			26,330.03	28,580.00		3.13	0.00		
464287796	iyc	Ishares Tr Dj Us Energy	350			36,812.97	36,533.00		1.21	0.00		
464287408	ivc	Ishares Tr S&p500/Bar Val	600			40,911.00	46,560.00		1.99	0.00		
464287192	iyt	Ishares Tr Transp Ave Idx	600			52,740.24	51,630.00		1.11	0.00		
47816104	jnj	Johnson & Johnson	800			49,690.67	48,208.00		2.49	0.00	A+	
494550106	kmp	Kinder Morgan Energy Partners Ltd	1,500			67,375.86	79,020.00		6.15	0.00	B+	
620076109	mot	Motorola Inc Com	2,500			48,910.00	44,175.00		1.13	0.00		
69231C108	pcg	800			37,302.88	38,616.00		2.98	0.00	B		
742718109	pg	Procter & Gamble Co	700			40,726.00	44,212.00		1.96	0.00	A	
755371107	roh	Rohm & Haas Co	1,000			49,500.00	51,720.00		2.55	0.00	A	
80389M102	scg	Scana Corp New Com	1,000			39,293.50	43,170.00		4.08	0.00	B	
84265V105	pcu	Southern Copper Corp Com	1,200			53,890.02	85,992.00		7.68	0.00	B	
868733106	surw	Surewest Communications	1,500			36,458.03	37,305.00		4.02	0.00	B	
913017109	utx	United Technologies	800			46,464.00	52,000.00		1.63	0.00	A+	

Exhibit E

City of Sacramento

## Asset Listing

*Public Trust Mutual Fund (Equity)**Ann Land/Bertha Henschel**As of March 31, 2007*

<u>Cusip</u>	<u>Security Symbol</u>	<u>Security Name / Issuer</u>	<u>Int Rate</u>	<u>Maturity Date</u>	<u>Quantity</u>	<u>Unadjusted Cost</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Yield</u>	<u>Dur</u>	<u>S &amp; P</u>	<u>Moody</u>
92243v104	vz	Verizon Communications Inc			1,300	48,708.92	49,296.00		4.27	0.00	B	
					39,570	1,738,349.04	1,943,336.50	0.00	3.05	0.00		
<b>TOTAL PORTFOLIO</b>					<b>39,570</b>	<b>1,736,973.05</b>	<b>1,941,960.51</b>	<b>0.00</b>	<b>3.27</b>	<b>0.00</b>		

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF MARCH 31, 2007

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
1991 REV	94802590	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	n/a	0.00	0.00	0.00	US Bank
	94802598	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	n/a	0.00	0.00	0.00	US Bank
	94802601	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	n/a	0.00	0.00	0.00	US Bank
<b>Sub-Total:</b>										
1993 REV	411468	Investment Agmt.	Agreement with AIG	AIG	n/a	11/01/20	9,359,553.76	9,359,553.76	9,359,553.76	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.84	n/a	118.35	118.35	118.35	BNY
	411469	Investment Agmt.	Agreement with AIG	AIG	n/a	11/01/20	6,403,410.00	6,403,410.00	6,403,410.00	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.83	n/a	80.79	80.79	80.79	BNY
	411471	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.83	n/a	3,135.61	3,135.61	3,135.61	BNY
	411474	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.83	n/a	259.95	259.95	257.10	BNY
	411477	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.83	n/a	583.73	583.73	583.73	BNY
	411480	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.84	n/a	406.56	406.56	406.56	BNY
<b>Sub-Total:</b>					<u>15,767,548.75</u>		<u>15,767,548.75</u>		<u>15,767,548.75</u>	
1995 REV - Gas Tax	94804593	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.74	n/a	1,438,629.58	1,438,629.58	1,438,629.58	US Bank
	94804591	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	n/a	3.12	3.12	3.12	US Bank
	94804590	Cash	Uninvested Cash	n/a	n/a	n/a	0.00	0.00	0.00	US Bank
<b>Sub-Total:</b>					<u>1,438,632.70</u>		<u>1,438,632.70</u>		<u>1,438,632.70</u>	
1995 CFD No. 95-02	94805330	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.51	n/a	177.48	177.48	177.48	US Bank
	94805336	Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	6.23	09/01/07	110,000.00	110,000.00	112,912.80	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	6.26	09/01/08	110,000.00	110,000.00	114,247.10	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	6.19	09/01/09	120,000.00	120,000.00	128,018.40	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	6.11	09/01/10	130,000.00	130,000.00	142,438.40	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	6.04	09/01/11	140,000.00	140,000.00	157,518.20	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	5.97	09/01/12	145,000.00	145,000.00	167,569.25	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	5.87	09/01/13	160,000.00	160,000.00	189,441.60	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	6.78	09/01/14	2,160,000.00	2,160,000.00	2,868,134.40	US Bank
		Local Obligation	City of Sacramento Comm. Fac. District	City of Sacramento	5.83	09/01/14	170,000.00	170,000.00	204,003.40	US Bank
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.56	n/a	197.23	197.23	197.23	US Bank
	94805338	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.27	n/a	23.41	23.41	23.41	US Bank
	94805339	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	0.00	n/a	6.61	6.61	6.61	US Bank
	94805345	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.74	n/a	65,157.09	65,157.09	65,157.09	US Bank
<b>Sub-Total:</b>					<u>3,310,561.82</u>		<u>3,310,561.82</u>		<u>4,149,845.37</u>	
1997 REV - Arco Arena	95436720	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.74	n/a	9,574.82	9,574.82	9,574.82	US Bank
		Secured Note	Kings Arco Arena Ltd PTS/PSP	Kings Arco Arena	n/a	n/a	1.00	1.00	1.00	US Bank
		Other	MBIA Surety Bond	MBIA	n/a	n/a	3,686,250.00	3,686,250.00	3,686,250.00	US Bank
	95436722	Other	MBIA Surety Bond	MBIA	n/a	n/a	0.00	0.00	0.00	US Bank
<b>Sub-Total:</b>					<u>7,382,076.82</u>		<u>7,382,076.82</u>		<u>7,382,076.82</u>	
1997 N. Natomas CFD No. 97-01	95441544	Government Bonds	United States Treasury Notes 3.56%	United States Treasury	3.56	09/01/07	83,378.00	83,378.00	85,378.00	US Bank
		Government Bonds	US Treasury Notes 3.60%	United States Treasury	3.60	03/01/08	86,899.00	86,899.00	86,899.00	US Bank
		Government Bonds	US Treasury Notes 3.63%	United States Treasury	3.63	09/01/08	88,462.00	88,462.00	88,462.00	US Bank
		Government Bonds	US Treasury Notes 3.67%	United States Treasury	3.67	03/01/09	90,068.00	90,068.00	90,068.00	US Bank
		Government Bonds	US Treasury Notes 3.70%	United States Treasury	3.70	09/01/09	5,574,220.00	5,574,220.00	5,574,220.00	US Bank
		Cash	Uninvested Cash	n/a	n/a	n/a	0.20	0.20	0.20	US Bank
<b>Sub-Total:</b>					<u>511</u>		<u>5,925,027.20</u>		<u>5,925,027.20</u>	

Exhibit F

Sub-Total:

Avg Weighted Days to Maturity:

**CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF MARCH 31, 2007**

SB564 ASSET LISTING  
AS OF MARCH 31, 2007

**Exhibit F**

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF MARCH 31, 2007

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
2001 N. Natomas C/Fd No. 4, Series B	411577	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.84	n/a	67.53	67.53	67.53	BNY
	411580	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.84	n/a	863,963.82	863,963.82	863,963.82	BNY
	<b>Sub-Total:</b>						<b>864,031.35</b>		<b>864,031.35</b>	
2001 CIRB	411583	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.83	n/a	362.04	362.04	362.04	BNY
	411586	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.84	n/a	558.66	558.66	558.66	BNY
	<b>Sub-Total:</b>						<b>920.70</b>		<b>920.70</b>	
2001 Westlake CFD No. 2000-01	411589	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund Federal Home Loan Bank - Notes	BNY Federal Home Loan Bank	4.83	n/a	97.53	97.53	97.53	BNY
	411592	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund	BNY	4.83	n/a	1,200,000.00	1,154,856.00	1,156,875.00	BNY
	<b>Sub-Total:</b>						<b>39,706.35</b>	<b>39,706.85</b>	<b>39,706.85</b>	BNY
2001 Granite Park CFD 2001-01	94428260	Cash & Short-Term Government Bonds	First American Treas. Money Mkt.	First American Mutual Fund	7.29	n/a	13.71	13.71	13.71	US Bank
	94428261	Cash & Short-Term Government Bonds	First American Treas. Money Mkt.	First American Mutual Fund	4.74	n/a	86,811.43	86,811.43	86,811.43	US Bank
	<b>Sub-Total:</b>						<b>780,000.00</b>	<b>780,000.00</b>	<b>770,250.00</b>	US Bank
2001 Regency Park CFD 2001-03	411561	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund Federal Home Loan Bank - Notes	BNY Federal Home Loan Bank	4.83	n/a	159.12	159.12	159.12	BNY
	411562	Cash & Short-Term Government Bonds	US Treasury Note 3.625%	United States Treasury	3.11	04/15/09	500,000.00	481,190.00	482,031.25	BNY
	<b>Sub-Total:</b>						<b>1,500,000.00</b>	<b>1,437,773.44</b>	<b>1,426,755.00</b>	BNY
2002 CIRB (City Hall)	411553	Cash & Short-Term Investment Agmt.	BNY Hamilton Trsy Premier Money Fund BNY Hamilton Trsy Premier Money Fund Investment Agreement with AIG	BNY AIG	4.84	n/a	74,613.78	74,613.78	74,613.78	BNY
	411554	Cash & Short-Term Investment Agmt.	BNY Hamilton Trsy Premier Money Fund BNY Hamilton Trsy Premier Money Fund Investment Agreement with AIG	BNY AIG	4.84	n/a				
	411556	Cash & Short-Term Other	FSA Surety Reserve Bond	FSA	4.84	n/a				
	<b>Sub-Total:</b>						<b>1,470</b>		<b>2,074,779.90</b>	
2002 COPs (Sacto Reg Arts - H Street Theatre)	408994	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund Federal Home Ln Mtg Corp - Bonds	BNY Federal Home Loan Mtg	4.84	n/a	1,993,736.34	1,993,736.34	1,993,559.15	
	408996	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund Federal Home Ln Mtg Corp - Bonds	BNY Federal Home Loan Mtg	4.65	n/a	307.59	307.59	307.59	
	409004	Cash & Short-Term Other	BNY Hamilton Trsy Premier Money Fund US Treasury Notes 4.375%	BNY United States Treasury	4.84	n/a	1,063,500.00	1,065.27	1,065.27	
	<b>Sub-Total:</b>						<b>11/01/17</b>	<b>n/a</b>	<b>1,063,500.00</b>	
2002 Refunding Revenue Bonds	409006	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund BNY Hamilton Trsy Premier Money Fund Federal Home Loan Bank - Notes	BNY Federal Home Loan Bank	4.84	n/a	2,318.61	2,318.61	2,318.61	
	409007	Cash & Short-Term Government Bonds	BNY Hamilton Trsy Premier Money Fund Federal Home Loan Bank - Notes	BNY Federal Home Loan Bank	4.84	n/a				
	409012	Cash & Short-Term Government Bonds	US Treasury Notes 4.375%	United States Treasury	3.11	04/15/09				
	<b>Sub-Total:</b>						<b>505</b>		<b>1,132,371.78</b>	
2003 CIRB	411780	Cash & Short-Term Other	Cash AMBAC Surety Bond	AMBAC	4.84	n/a	979.71	979.71	979.71	
	411782	Cash & Short-Term Other	Cash AMBAC Surety Bond	AMBAC	4.84	n/a	2.89	2.89	2.89	
	<b>Sub-Total:</b>						<b>08/15/12</b>	<b>200,000.00</b>	<b>188,662.80</b>	
							<b>1,335</b>	<b>4,465,000.00</b>	<b>4,579,415.63</b>	
								<b>4,665,982.60</b>	<b>4,763,261.03</b>	
									<b>4,630,710.25</b>	
									<b>0.01</b>	BNY
									<b>1.00</b>	BNY
									<b>1.01</b>	

Exhibit F

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF MARCH 31, 2007

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price Source
2003 N. Natomas CFD No. 4, Series C	411564	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.84	n/a	493.97	493.97	493.97	BNY
	411565	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.83	n/a	78,809.11	78,809.11	78,809.11	BNY
		Government Bonds	US Treasury Notes 3.125%	BNY	3.20	n/a	2,295,000.00	2,298,944.53	2,241,113.40	BNY
							<u>2,374,303.08</u>	<u>2,378,247.61</u>	<u>2,320,416.48</u>	
Midtown Assessment District 2003-05	785041000	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.79	n/a	2,711.19	2,711.19	2,711.19	US Bank
		Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.31	05/15/09	15,000.00	15,000.00	14,812.50	US Bank
							<u>17,711.19</u>	<u>17,711.19</u>	<u>17,523.69</u>	
Tahoe Park West Assmnt. Dist. 2003-06	801090700	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.78	n/a	33,021.72	33,021.72	33,021.72	US Bank
							<u>33,021.72</u>	<u>33,021.72</u>	<u>33,021.72</u>	
1999 N. Natomas CFD No. 99-04, Series B	411567	Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.85	n/a	20.59	20.59	20.59	BNY
	411568	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	3.84	8/18/09	250,000.00	250,667.50	243,984.38	BNY
		Cash & Short-Term	BNY Hamilton Trsy Premier Money Fund	BNY	4.84	n/a	13,208.22	13,208.22	13,208.22	BNY
							<u>261.228.81</u>	<u>263,896.31</u>	<u>257,213.19</u>	
N. Natomas CFD 95-01, Series B	788182000	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	6.62	n/a	15.10	15.10	15.10	US Bank
							<u>15.10</u>	<u>15.10</u>	<u>15.10</u>	
N. Natomas CFD 97-01 Special Tax Bonds Series 2005	789727000	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.78	n/a	126,424.85	126,424.85	126,424.85	US Bank
	789727002	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.78	n/a	2,534,713.73	2,534,713.73	2,534,713.73	US Bank
							<u>2,661,138.58</u>	<u>2,661,138.58</u>	<u>2,661,138.58</u>	
Series 2005 Refunding	411459	Cash & Short-Term	Cash	n/a	n/a	n/a	3.95	3.95	3.95	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	06/01/07	58,887.00	58,887.00	58,887.00	BNY
		Government Bonds	US Treasury Notes 3.59%	BNY	3.59	06/01/07	329,393.00	329,393.00	329,393.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	12/01/07	538,887.00	538,887.00	538,887.00	BNY
		Government Bonds	US Treasury Notes 3.69%	BNY	3.68	12/01/07	1,235,305.00	1,235,305.00	1,235,305.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	06/01/08	47,848.00	47,848.00	47,848.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	3.72	06/01/08	337,397.00	337,397.00	337,397.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	4.63	12/01/08	303,783.00	303,783.00	303,783.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	n/a	12/01/08	244,065.00	244,065.00	244,065.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	3.75	12/01/08	688,673.00	688,673.00	688,673.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	4.63	06/01/09	43,321.00	43,321.00	43,321.00	BNY
		Government Bonds	US Treasury Notes 3.78%	BNY	3.78	12/01/09	348,391.00	348,391.00	348,391.00	BNY
		Government Bonds	CTF of Ind SLUG	BNY	4.62	12/01/09	10,784,317.00	10,784,317.00	10,784,317.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	3.81	n/a	40,017,675.00	40,017,675.00	40,017,675.00	BNY
							<u>496</u>	<u>496</u>	<u>496</u>	
411460	Cash & Short-Term	Cash	n/a	n/a	3.59	06/01/07	1,075,301.00	1,075,301.00	1,075,301.00	BNY
	Government Bonds	US Treasury Notes 3.59%	BNY	3.69	12/01/07	246,342.00	246,342.00	246,342.00	246,342.00	BNY
	Government Bonds	US Treasury Notes 3.69%	BNY	3.69	06/01/08	1,115,888.00	1,115,888.00	1,115,888.00	1,115,888.00	BNY
	Government Bonds	US Treasury Notes 3.72%	BNY	3.75	12/01/08	252,180.00	252,180.00	252,180.00	252,180.00	BNY
	Government Bonds	US Treasury Notes 3.75%	BNY	3.77	06/01/09	1,161,909.00	1,161,909.00	1,161,909.00	1,161,909.00	BNY
	Government Bonds	US Treasury Notes 3.81%	BNY	3.81	12/01/09	258,280.00	258,280.00	258,280.00	258,280.00	BNY
	Government Bonds	US Treasury Notes 3.83%	BNY	3.83	06/01/10	35,038,200.00	35,038,200.00	35,038,200.00	35,038,200.00	BNY
							<u>35,038,200.00</u>	<u>35,038,200.00</u>	<u>35,038,200.00</u>	
							<u>601</u>	<u>601</u>	<u>601</u>	

Exhibit F

CITY FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF MARCH 31, 2007

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price	Source	
411461	411466	Cash & Short-Term	BNY Hamilton Trust Premier Money Fund	BNY	4.83	171.55	171.55	171.55	171.55	171.55	BNY	
		Cash	n/a	n/a	12.61	12.01	12.01	12.01	12.01	12.01	BNY	
Government Bonds		CTF of Ind SLUG 5.08%	BNY	5.08	06/01/07	249,870.00	249,870.00	249,870.00	249,870.00	249,870.00	BNY	
Government Bonds		US Treasury Notes 3.59%	BNY	3.59	06/01/07	175,247.00	175,247.00	175,247.00	175,247.00	175,247.00	BNY	
Government Bonds		CTF of Ind SLUG 4.98%	BNY	4.98	12/01/07	181,174.00	181,174.00	181,174.00	181,174.00	181,174.00	BNY	
Government Bonds		US Treasury Notes 3.69%	BNY	3.68	12/01/07	428,392.00	428,392.00	428,392.00	428,392.00	428,392.00	BNY	
Government Bonds		US Treasury Notes 3.72%	BNY	3.72	06/01/08	181,922.00	181,922.00	181,922.00	181,922.00	181,922.00	BNY	
Government Bonds		US Treasury Notes 4.88%	BNY	4.87	06/01/08	189,923.00	189,923.00	189,923.00	189,923.00	189,923.00	BNY	
Government Bonds		US Treasury Notes 3.75%	BNY	3.75	12/01/08	185,305.00	185,305.00	185,305.00	185,305.00	185,305.00	BNY	
Government Bonds		US Treasury Notes 4.73%	BNY	4.72	12/01/08	194,558.00	194,558.00	194,558.00	194,558.00	194,558.00	BNY	
Government Bonds		US Treasury Notes 3.78%	BNY	3.78	06/01/09	188,779.00	188,779.00	188,779.00	188,779.00	188,779.00	BNY	
Government Bonds		US Treasury Notes 4.59%	BNY	4.59	06/01/09	199,159.00	199,159.00	199,159.00	199,159.00	199,159.00	BNY	
Government Bonds		US Treasury Notes 3.81%	BNY	3.81	12/01/09	192,348.00	192,348.00	192,348.00	192,348.00	192,348.00	BNY	
Government Bonds		US Treasury Notes 4.54%	BNY	4.53	12/01/09	203,730.00	203,730.00	203,730.00	203,730.00	203,730.00	BNY	
Government Bonds		US Treasury Notes 3.83%	BNY	3.83	06/01/10	196,012.00	196,012.00	196,012.00	196,012.00	196,012.00	BNY	
Government Bonds		US Treasury Notes 4.52%	BNY	4.52	06/01/10	208,355.00	208,355.00	208,355.00	208,355.00	208,355.00	BNY	
Government Bonds		US Treasury Notes 3.86%	BNY	3.86	12/01/10	199,765.00	199,765.00	199,765.00	199,765.00	199,765.00	BNY	
Government Bonds		US Treasury Notes 4.5%	BNY	4.50	12/01/10	213,063.00	213,063.00	213,063.00	213,063.00	213,063.00	BNY	
Government Bonds		US Treasury Notes 3.83%	BNY	3.87	06/01/11	203,621.00	203,621.00	203,621.00	203,621.00	203,621.00	BNY	
Government Bonds		US Treasury Notes 4.48%	BNY	4.47	06/01/11	217,857.00	217,857.00	217,857.00	217,857.00	217,857.00	BNY	
Government Bonds		US Treasury Notes 3.91%	BNY	3.91	12/01/11	207,571.00	207,571.00	207,571.00	207,571.00	207,571.00	BNY	
Government Bonds		US Treasury Notes 4.47%	BNY	4.46	12/01/11	222,737.00	222,737.00	222,737.00	222,737.00	222,737.00	BNY	
Government Bonds		US Treasury Notes 3.93%	BNY	3.93	06/01/12	211,629.00	211,629.00	211,629.00	211,629.00	211,629.00	BNY	
Government Bonds		US Treasury Notes 4.47%	BNY	4.47	06/01/12	227,716.00	227,716.00	227,716.00	227,716.00	227,716.00	BNY	
Government Bonds		US Treasury Notes 3.95%	BNY	3.95	12/01/12	32,600,787.00	32,600,787.00	32,600,787.00	32,600,787.00	32,600,787.00	BNY	
Government Bonds		US Treasury Notes 4.47%	BNY	4.46	12/01/12	46,861,528.00	46,861,528.00	46,861,528.00	46,861,528.00	46,861,528.00	BNY	
Government Bonds		US Treasury Notes	BNY	n/a	12/01/12	4,656,276.00	4,656,276.00	4,656,276.00	4,656,276.00	4,656,276.00	BNY	
<i>Avg. Weighted Days to Maturity:</i>												
411472		Cash & Short-Term	Cash	n/a	n/a	1091	1091	1091	1091	1091		
		Government Bonds	CTF of Ind SLUG 5.08%	BNY	5.08	06/01/07	733,282.00	733,282.00	733,282.00	733,282.00	733,282.00	BNY
		Government Bonds	US Treasury Notes 3.59%	BNY	3.58	06/01/07	397,026.00	397,026.00	397,026.00	397,026.00	397,026.00	BNY
		Government Bonds	CTF of Ind SLUG 4.98%	BNY	4.97	12/01/07	3,331,777.00	3,331,777.00	3,331,777.00	3,331,777.00	3,331,777.00	BNY
		Government Bonds	US Treasury Notes 3.69%	BNY	3.68	12/01/07	1,104,151.00	1,104,151.00	1,104,151.00	1,104,151.00	1,104,151.00	BNY
		Government Bonds	US Treasury Notes 3.72%	BNY	3.75	06/01/08	409,524.00	409,524.00	409,524.00	409,524.00	409,524.00	BNY
		Government Bonds	US Treasury Notes 4.88%	BNY	4.88	06/01/08	515,075.00	515,075.00	515,075.00	515,075.00	515,075.00	BNY
		Government Bonds	US Treasury Notes 3.75%	BNY	3.75	12/01/08	417,140.00	417,140.00	417,140.00	417,140.00	417,140.00	BNY
		Government Bonds	US Treasury Notes 4.73%	BNY	4.73	12/01/08	4,307,642.00	4,307,642.00	4,307,642.00	4,307,642.00	4,307,642.00	BNY
		Government Bonds	US Treasury Notes 3.78%	BNY	3.77	06/01/09	424,962.00	424,962.00	424,962.00	424,962.00	424,962.00	BNY
		Government Bonds	US Treasury Notes 4.59%	BNY	4.58	06/01/09	538,080.00	538,080.00	538,080.00	538,080.00	538,080.00	BNY
		Government Bonds	US Treasury Notes 3.81%	BNY	3.80	12/01/09	432,994.00	432,994.00	432,994.00	432,994.00	432,994.00	BNY
		Government Bonds	US Treasury Notes 4.54%	BNY	4.54	12/01/09	4,510,429.00	4,510,429.00	4,510,429.00	4,510,429.00	4,510,429.00	BNY
		Government Bonds	US Treasury Notes 3.83%	BNY	3.83	06/01/10	441,242.00	441,242.00	441,242.00	441,242.00	441,242.00	BNY
		Government Bonds	US Treasury Notes 4.52%	BNY	4.51	06/01/10	554,735.00	554,735.00	554,735.00	554,735.00	554,735.00	BNY
		Government Bonds	US Treasury Notes 3.86%	BNY	3.85	12/01/10	449,692.00	449,692.00	449,692.00	449,692.00	449,692.00	BNY
		Government Bonds	US Treasury Notes 4.5%	BNY	4.50	12/01/10	4,727,271.00	4,727,271.00	4,727,271.00	4,727,271.00	4,727,271.00	BNY
		Government Bonds	US Treasury Notes 3.88%	BNY	3.87	06/01/11	59,743,371.00	59,743,371.00	59,743,371.00	59,743,371.00	59,743,371.00	BNY
		Government Bonds	US Treasury Notes 4.48%	BNY	4.48	06/01/11	104,884,195.00	104,884,195.00	104,884,195.00	104,884,195.00	104,884,195.00	BNY
		Government Bonds	US Treasury Notes	BNY	n/a	06/01/11	11,784,034.00	11,784,034.00	11,784,034.00	11,784,034.00	11,784,034.00	BNY
<i>Sub-Total:</i>												
<i>Avg. Weighted Days to Maturity:</i>												
819												
<i>Avg. Weighted Days to Maturity:</i>												
752												
<b>382,629,958.31</b>												

## Exhibit F

CITY FUNDS WITH THIRD PARTY TRUSTEE  
 SB564 ASSET LISTING  
 AS OF MARCH 31, 2007

Bond Issue	Account Number	Type	Security Name	Issuer	Average Weighted Yield	Maturity Date	Quantity	Book Value	Market Value	Price
Reassessment Dist. II 2006-01	793890002	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	4.74	n/a	1,962,635.54	1,962,635.54	1,962,635.54	US Bank
	793890004	Cash & Short-Term	Cash	n/a	n/a	11,376.45	11,376.45	11,376.45	11,376.45	US Bank
	793890005	Government Bonds	First American Treas. Money Mkt.	First American Mutual Fund	4.74	n/a	15,545.86	15,545.86	15,545.86	US Bank
	793890001	Cash & Short-Term		First American Mutual Fund	4.75	n/a	737.15	737.15	737.15	US Bank
	<b>Sub-Total:</b>				<b>1.990,295.00</b>		<b>1.990,295.00</b>		<b>1.990,295.00</b>	
2006 CIRB	411508	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.16	04/18/08	7,025,000.00	6,876,955.25	6,959,140.63	BNY
		Cash & Short-Term	BNY Hamilton Tsy Premier Money Fund	BNY	4.84	n/a	122.25	122.25	122.25	BNY
	411514	Government Bonds	Federal Home Loan Bank - Notes	Federal Home Loan Bank	4.16	04/18/08	4,060,000.00	3,974,439.62	4,021,937.50	BNY
		Cash & Short-Term	BNY Hamilton Tsy Premier Money Fund	BNY	4.87	n/a	1.64	1.64	1.64	BNY
		<b>Sub-Total:</b>	<i>Avg. Weighted Days to Maturity:</i>		<b>378</b>		<b>11,085,123.89</b>	<b>10,851,518.76</b>	<b>10,981,202.02</b>	
N. Natomas CRD 4, Series D Special Tax Bonds	410236	Cash & Short-Term	BNY Hamilton Tsy Premier Money Fund	BNY	4.83	n/a	645,213.26	645,213.26	645,213.26	BNY
	410237	Cash & Short-Term	BNY Hamilton Tsy Premier Money Fund	BNY	4.83	n/a	2,538,650.46	2,538,650.46	2,538,650.46	
	<b>Sub-Total:</b>				<b>3,183,863.72</b>		<b>3,183,863.72</b>		<b>3,183,863.72</b>	
	<b>GRAND TOTAL:</b>				<b>481,748,284.20</b>		<b>465,470,036.72</b>	<b>483,092,809.86</b>		



**Securities Lending - Cash Collateral**  
**Client Investment Report**

As of: 03/31/07

**City of Sacramento Treasurer**

Portfolio	USD	Unmatched Positions						
Issuer	Issue Type	Coupon Rate	Money Market Yield	Maturity Date	Days to Reprice/ Maturity	Ratings	SP Mdy	Book Value
				CCY		A-1+	P-1	
BANK OF NOVA SCOTIA YANKEE	FRCD 1ML+5.5M	5.27	5.310%	2	04/02/07	1/23/07	USD	5,021,759
NORDEA BANK YANKEE	FRCD 1ML+5.75M	5.26	5.321%	2	04/02/07	04/02/08	USD	5,019,116
GOLDMAN SACHS GROUP	CFLT FF OPEN+18	5.62	5.618%	2	04/02/07	1/21/08	USD	6,010,038
DEUTSCHE BANK SECURITIES INC	REPO COLL US AGY T	5.38	5.380%	2	04/02/07	04/02/07	USD	33,764,089
GOLDMAN SACHS & CO	REPO COLL US AGY MBSD	5.40	5.400%	2	04/02/07	04/02/07	USD	1,940,582
BARCLAYS BANK PLC YANKEE	FRCD 1ML+4M	5.28	5.310%	3	04/03/07	01/03/08	USD	9,033,642
GENERAL ELECTRIC CAPITAL CORP	CFLT 3MLL+3 Q	5.39	5.380%	4	04/04/07	01/04/10	USD	5,065,129
NORDEA BANK YANKEE	FRCD 1ML FLAT M	5.32	5.320%	6	04/06/07	02/06/09	USD	3,011,527
CREDIT SUISSE (USA) INC	CFLT 1ML+8 M	5.40	5.389%	9	04/09/07	06/05/09	USD	3,011,248
NATEXIS BANQUES POPULAIR YANKEE	FRCD 1ML FLAT M	5.32	5.339%	9	04/09/07	06/09/08	USD	5,016,641
BANCJA US DEBT	BKNT 3MLL+5 Q	5.41	5.441%	10	04/10/07	07/10/08	USD	5,059,019
BANK OF IRELAND YANKEE	FRCD 1ML FLAT M	5.32	5.320%	12	04/12/07	02/12/09	USD	5,014,778
DNB NOR BANK ASA	BKNT 3MLL+7 Q	5.43	5.430%	13	04/13/07	10/13/09	USD	5,056,563
CALYON YANKEE	FRCD 1ML+1.5M	5.31	5.321%	13	04/13/07	02/13/09	USD	5,012,657
RABOBANK NEDERLANDS NV	BKNT 1ML FLAT M	5.32	5.320%	16	04/16/07	02/01/10	USD	5,012,561
MERRILL LYNCH & CO	CFLT 1ML+9 M	5.41	5.410%	16	04/16/07	08/14/09	USD	5,013,525
WASHINGTON MUTUAL BANK	FRCD 3MLL+3 Q	5.39	5.410%	18	04/18/08	04/18/08	USD	4,042,916
SOCIETE GENERALE YANKEE	FRCD 1ML+5.5M	5.27	5.309%	23	04/23/07	09/21/07	USD	5,007,004
STRUCTURED ASSET SEC CORP 06-BC2 A2	ABS 1ML+5 M	5.37	5.370%	25	04/25/07	08/25/08	USD	3,562,409
JP MORGAN CHASE & CO.	CFLT 3MLL+7 Q	5.43	5.430%	25	04/25/07	01/25/08	USD	5,049,775
STRUCTURED ASSET INV LN TR 05-7 A3	ABS 1ML+11 M	5.43	5.430%	25	04/25/07	07/25/07	USD	633,353
STRUCTURED ASSET INV LN TR 05-HE3 A3	ABS 1ML+12 M	5.44	5.440%	25	04/25/07	08/27/07	USD	191,970
BEAR STEARNS ABS TRUST 05-TC2 1A1	ABS 1ML+12 M	5.44	5.440%	25	04/25/07	08/27/07	USD	287,597
CARRINGTON MTG LN TR 2006-NCS A1	ABS 1ML+12 M	5.44	5.440%	25	04/25/07	07/25/07	USD	131,816
MORGAN STANLEY HOME EQ LN 05-4 A2A	ABS 1ML+10 M	5.42	5.420%	25	04/25/07	02/25/08	USD	2,284,485
COUNTRYWIDE ASSET BACK 05-AB4 2A2	ABS 1ML+9 M	5.41	5.410%	25	04/25/07	09/25/07	USD	1,730,083
BEAR STEARNS ABS TRUST 05-HE12 A1	ABS 1ML+10 M	5.42	5.420%	25	04/25/07	02/25/08	USD	1,240,469
HOME EQUITY ASSET TR 2006-1 2A1	ABS 1ML+8 M	5.40	5.400%	25	04/25/07	10/25/07	USD	2,338,678
CARRINGTON MTG LN TR 2006-NCT A1	ABS 1ML+8 M	5.40	5.400%	25	04/25/07	12/26/07	USD	687,348
GOLDMAN SACHS ALT MTG 06-HE1 A2A	ABS 1ML+6 M	5.40	5.400%	25	04/25/07	12/26/07	USD	2,982,591
ACE SECURITIES CORP 2006-OPT1 A2A	ABS 1ML+6 M	5.38	5.380%	25	04/25/07	03/25/08	USD	2,273,161
SONDVIEW HOME EQUITY LN TR 06-52A2	ABS 1ML+9 M	5.41	5.410%	25	04/25/07	11/25/08	USD	2,001,803
MERRILL LYNCH MTG INVEST 06-HE3 A1	ABS 1ML+5 M	5.37	5.370%	25	04/25/07	04/25/08	USD	3,713,473
STRUCTURED ASSET INV LN TR 06-4 A3	ABS 1ML+5 M	5.37	5.370%	25	04/25/07	12/26/08	USD	2,568,749

**Exhibit G**



**Securities Lending - Cash Collateral**  
**Client Investment Report**

As of: 03/31/07

**City of Sacramento Treasurer**

Portfolio      USD

**Unmatched Positions**

Issuer	Issue Type	Coupon Rate	Money Market Yield	Days to Rprice/ Maturity	Reprice Date	Maturity Date	CCY	SP Ratings	Mdy	Book Value
MORGAN STANLEY IXIS 2006-1 AFPT	ABS 1M+5 M	5.37	5.370%	25	04/25/07	1/26/08	USD	AAA	Aaa	3,347,232
STRUCTURED ASSET INV LN TR 06-BNC3	ABS 1M+4 M	5.36	5.360%	25	04/25/07	07/25/08	USD	AAA	Aaaa	2,050,297
ARGENT SECURITIES INC 2006-M2 A2A	ABS 1M+5 M	5.37	5.370%	25	04/25/07	07/25/08	USD	AAA	Aaaa	4,095,880
MORGAN STANLEY & CO	CFLT 3M+12.5 Q	5.49	5.485%	27	04/27/07	07/27/07	USD	A-1	P-1	6,056,678
SUNTRUST BANK	FRCI 1M+4 M	5.36	5.360%	30	04/30/07	01/29/10	USD	AA-	Aa2	8,003,573
LEHMAN BROTHERS HOLDINGS	CFLT 1M+5 M	5.37	5.370%	30	04/30/07	11/24/08	USD	A	A2	5,002,983
CITIGROUP INCORPORATED	CFLT 3M+5 Q	5.41	5.411%	32	05/02/07	05/02/08	USD	AA-	Aa1	3,026,117
CIT GROUP HOLDINGS INCORPORATED	CFLT 3M+7 Q	5.43	5.430%	54	05/24/07	08/24/07	USD	A-1	P-1	4,020,513
WORLD SAVINGS BANK FSB	BKNT 3M+6 Q	5.39	5.390%	68	06/07/07	12/07/07	USD	A-1+	P-1	4,014,972
SANTANDER U.S. DEBT	BKNT 3M+6 Q	5.41	5.410%	80	06/19/07	09/19/08	USD	A+	Aa3	2,003,907
CITIGROUP INCORPORATED	CFLT 3M+3 Q	5.38	5.380%	89	06/28/07	12/28/09	USD	AA-	Aa1	5,002,989
<b>Totals</b>										<b>194,405,696</b>

**Exhibit G**



**Securities Lending - Cash Collateral**  
**Client Investment Report**

As of: 03/31/07

**City of Sacramento ERS**

Portfolio      USD

**Unmatched Positions**

Issuer	Issue Type	Coupon Rate	Money Market Yield	Days to Rerprice/ Maturity Date	Reprice Date	Maturity Date	CCY	Ratings SP	Mdy	Book Value
MORGAN STANLEY & COMPANY INC	REPO COLL US AGY MBS D	5.40	5.400%	2	04/02/07	04/02/07	USD	NR	NR	8,780.552
CREDIT SUISSE (USA) INC	CFLT FF OPEN+17 D	5.61	5.608%	2	04/02/07	06/05/09	USD	A+	Aa3	2,007.566
BARCLAYS BANK PLC YANKEE	FRCD 1ML+4 M	5.28	5.310%	3	04/03/07	01/03/08	USD	A-1+	P-1	3,011.214
NORDEA BANK YANKEE	FRCD 1ML FLAT M	5.32	5.320%	6	04/06/07	02/06/09	USD	AA-	Aa3	3,011.527
DEUTSCHE BANK AG YANKEE	FRCD 1ML FLAT M	5.32	5.320%	9	04/09/07	01/09/09	USD	AA-	Aa3	2,006.798
COMMONWEALTH BANK OF AUSTRALIA	BRNT 1ML+4 M	5.36	5.360%	9	04/09/07	06/08/09	USD	AA-	Aa3	2,007.147
BANK OF IRELAND YANKEE	FRCD 1ML FLAT M	5.32	5.320%	12	04/12/07	02/12/09	USD	A+	Aa3	3,008.867
RABOBANK NEDERLANDS NV	BKNT 1ML FLAT M	5.32	5.320%	16	04/16/07	02/01/10	USD	AAA	Aaa	2,005.024
ING SEC LIFE INSURANCE FUND	CFLT 3ML+8 Q	5.44	5.440%	16	04/16/07	01/14/08	USD	A-1	P-1	1,011.333
HARTFORD LIFE FUNDING	CFLT 3ML+4 Q	5.40	5.410%	16	04/16/07	07/13/07	USD	AA+	Aa3	1,011.222
GOLDMAN SACHS GROUP	CFLT 1ML+8 M	5.40	5.400%	23	04/23/07	12/23/09	USD	AA-	Aa3	4,005.400
ROYAL BANK OF SCOTLAND PLC	BKNT 3ML+5 Q	5.41	5.410%	23	04/23/07	07/21/08	USD	AA	Aa1	2,020.738
DEUTSCHE BANK AG YANKEE	FRCD 3ML FLAT Q	5.36	5.360%	23	04/23/07	01/22/08	USD	A-1+	P-1	2,020.547
SECURITIZED ABS LLC TR 2006-WM2 A2B	ABS 1ML+6 M	5.38	5.380%	25	04/25/07	07/25/08	USD	AAA	Aaa	2,618.544
STRUCTURED ASSET INV LN TR 05-HE3A3	ABS 1ML+12 M	5.44	5.440%	25	04/25/07	08/27/07	USD	AAA	Aaa	143.977
BEAR STEARNS ABS I TRUST 05-HE10 A1	ABS 1ML+12 M	5.44	5.440%	25	04/25/07	11/26/07	USD	AAA	Aaa	556.513
MERRILL LYNCH MTG INVEST 05-AB A3A1	ABS 1ML+11 M	5.43	5.430%	25	04/25/07	08/27/07	USD	AAA	Aaa	336.441
STRUCTURED ASSET SEC CORP 05-WF4 A2	ABS 1ML+6 M	5.40	5.400%	25	04/25/07	11/26/07	USD	AAA	Aaa	585.803
MORGAN STANLEY HOME EQ LN 05-A2A	ABS 1ML+10 M	5.42	5.420%	25	04/25/07	02/25/08	USD	AAA	Aaa	905.794
COUNTRYWIDE ASSET BACK 05-AB4 2A2	ABS 1ML+9 M	5.41	5.410%	25	04/25/07	09/25/07	USD	AAA	Aaa	692.033
NEW CENTURY HOME EQUITY LN 05-C A2	ABS 1ML+8 M	5.40	5.400%	25	04/25/07	09/25/07	USD	AAA	Aaa	467.550
ACE SECURITIES CORP 2006-OPT1 A2A	ABS 1ML+6 M	5.38	5.380%	25	04/25/07	03/25/08	USD	AAA	Aaa	909.264
MERRILL LYNCH MTG INVEST 06-HE3 A2	ABS 1ML+9 M	5.41	5.410%	25	04/25/07	11/25/08	USD	AAA	Aaa	1,000.902
STRUCTURED ASSET INV LN TR 06-4 A3	ABS 1ML+5 M	5.37	5.370%	25	04/25/07	12/26/08	USD	AAA	Aaa	1,294.375
GENERAL ELECTRIC CAPITAL CORP	CFLT 1ML FLAT M	5.32	5.320%	26	04/26/07	10/24/08	USD	AAA	Aaa	2,752.438
SUNTRUST BANK	FRCD 1ML+4 M	5.36	5.360%	30	04/30/07	01/29/10	USD	AA-	Aa2	2,000.893
WESTPAC BANKING CORPORATION	BKNT 3ML+4 Q	5.32	5.356%	30	04/30/07	01/29/08	USD	A-1+	P-1	3,026.630
SUNTRUST BANK	FRCD 1ML+1 M	5.31	5.310%	30	04/30/07	01/28/08	USD	A-1+	P-1	2,001.180
WASHINGTON MUTUAL BANK	BKNT 3ML+4 Q	5.40	5.400%	46	05/16/07	11/16/07	USD	A-1	P-1	2,013.200
HSBC (HOUSEHOLD FINANCE CORP)	CFLT 3ML+9 Q	5.44	5.440%	80	06/19/07	06/19/09	USD	A	A1	2,003.929
AMERICAN HONDA FINANCE CORPORATION	CFLT 3ML FLAT Q	5.35	5.348%	88	06/27/07	12/27/07	USD	A-1	P-1	2,001.486
CITIGROUP INCORPORATED	CFLT 3ML+3 Q	5.38	5.380%	89	06/28/07	12/28/09	USD	AA-	Aa1	4,002.391
										65,211.277
										Totals

**Exhibit G**

The information contained is unaudited and is subject to final verification. The Investment Rate may be adjusted: 1) To reflect repayment of Accrued Overdraft charges and net capital gains (if any) for this Billing Period, which are included in the calculation of gross revenue, and subject to Client/Bank Fee sharing arrangements, and 2) The Bank of New York's agreement (if applicable) to waive the administrative fee associated with client investments in the BNY Institutional Cash Reserves Fund.

CITY OF SACRAMENTO  
LISTING OF NON-CITY FUNDS  
AS OF MARCH 31, 2007

---

	<u>Operating Cash Balance</u>
CONVENTION BUREAU	\$ 589,469
SACRAMENTO PUBLIC LIBRARY AUTHORITY	(572,922)
SHRA TRUST	70,806
SCERS TRUST	19,794,590
OTHER NON-CITY FUNDS*	<u>2,697,311</u>
	<u>\$ 22,579,254</u>

\* Gifts to Share, Sports Commission, North Natomas Housing Trust, etc.

City of Sacramento  
Asset Listing

**Pool D**

**SHRA Local Money**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
LAIFD	laid	Local Agency Investment Fund, Pool D	5.21			35,043,000.00	35,043,000.00		5.21	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			487,846.19	487,846.19		4.00	0.00		
NATTSY	natty	Nations Treasury Fund	4.76			73,925.59	73,925.59		4.76	0.00		
			0.00			35,604,771.78	35,604,771.78		0.00	5.20		
<b>CERTIFICATES OF DEPOSIT</b>												
90333UTF9	90333utf9	US Bank CD	5.26	04-03-07	3,000,000	3,000,000.00	2,999,971.20	38,573.33	5.26	0.01	A1	P1
90333UTH5	90333uth5	US Bank CD	5.26	04-10-07	4,600,000	4,600,000.00	4,599,886.38	54,441.00	5.26	0.03	A1+	P1
90333UTM4	90333utm4	US Bank CD	5.30	07-23-08	3,100,000	3,100,000.00	3,117,065.50	31,490.83	5.27	1.25	A1	P1
			0.00			10,700,000	10,700,000		124,505.17	5.26	0.38	
<b>GOVT AGENCY DISCOUNT PAPER</b>												
313396ED1	313396ed1	Fredie Mac	5.10	04-10-07	2,500,000	2,445,104.17	2,497,250.00	0.00	5.11	0.03	AAA	AAA
313588GF6	313588gf6	Fannie Mac	5.13	05-30-07	2,975,000	2,899,314.35	2,950,605.00	0.00	5.17	0.17	AAA	AAA
313396HA4	313396ha4	Fredie Mac	5.13	06-18-07	4,100,000	4,052,640.00	4,055,310.00	0.00	5.19	0.22	AAA	AAA
313588HC2	313588hc2	Fannie Mac	5.12	06-20-07	5,300,000	5,237,436.44	5,240,640.00	0.00	5.18	0.22	AAA	AAA
313588RB3	313588rb3	Fannie Mac	5.02	12-28-07	9,363,000	8,930,840.33	9,015,632.70	0.00	5.21	0.73	AAA	AAA
			24,238,000			23,565,335.29	23,759,437.70		0.00	5.19	0.39	
<b>U.S. GOVERNMENT BONDS</b>												
912828AC4	912828ac4	U.S. Treasury Note	4.37	05-15-07	8,000,000	7,998,125.00	7,992,800.00	132,458.56	4.38	0.12	AAA	AAA
912828EB2	912828eb2	U.S. Treasury Note	3.87	07-31-07	2,000,000	1,991,796.88	1,992,260.00	12,845.30	3.89	0.33	AAA	AAA
912828EF3	912828ef3	U.S. Treasury Note	4.00	08-31-07	6,000,000	5,957,812.50	5,975,160.00	20,869.57	4.02	0.41	AAA	AAA
912828EK2	912828ek2	U.S. Treasury Note	4.25	10-31-07	2,000,000	1,997,656.25	1,991,250.00	35,690.61	4.27	0.56	AAA	AAA
912828EP1	912828ep1	U.S. Treasury Note	4.25	11-30-07	18,000,000	17,946,875.00	17,912,811.60	256,401.10	4.27	0.64	AAA	AAA
912828EU0	912828eu0	U.S. Treasury Note	4.37	01-31-08	2,000,000	1,986,875.00	1,990,400.00	14,502.76	4.40	0.81	AAA	AAA
912828AT7	912828at7	U.S. Treasury Note	3.00	02-15-08	10,000,000	9,709,375.00	9,834,800.00	37,292.82	3.05	0.85	AAA	AAA
912828DT4	912828dt4	U.S. Treasury Note	3.75	05-15-08	6,000,000	5,908,125.00	5,928,540.00	85,151.93	3.80	1.07	AAA	AAA
912828EC0	912828ec0	U.S. Treasury Note	4.12	08-15-08	9,000,000	8,938,125.00	8,924,062.50	46,149.86	4.16	1.32	AAA	AAA
912828EL0	912828el0	U.S. Treasury Note	4.37	11-15-08	9,000,000	8,992,968.75	8,952,930.00	149,015.88	4.40	1.52	AAA	AAA
912828BT6	912828bt6	U.S. Treasury Note	3.37	12-15-08	2,000,000	1,941,562.50	1,957,960.00	19,842.03	3.45	1.62	AAA	AAA
			74,000,000			73,369,296.88	73,452,974.10		810,220.43	4.03	0.84	
<b>FEDERAL HOME LOAN BANK</b>												
3133XDGL9	3133xdgl9	Federal Home Loan Bank	4.25	04-16-07	7,000,000	6,939,680.00	6,997,812.50	136,354.17	4.25	0.04	AAA	AAA
3133MNPQ8	3133mnpq8	Federal Home Loan Bank	4.87	05-15-07	5,000,000	4,973,360.00	4,996,875.00	92,083.33	4.88	0.12	AAA	AAA
3133XDM24	3133xdm24	Federal Home Loan Bank	4.50	05-21-07	5,000,000	4,984,800.00	4,993,750.00	81,250.00	4.51	0.14	AAA	AAA
3133XBSU0	3133xbsu0	Federal Home Loan Bank	3.87	06-08-07	9,500,000	9,520,187.84	9,476,250.00	115,550.35	3.88	0.19	AAA	AAA
3133XFWQ5	3133xfwq5	Federal Home Loan Bank	5.25	06-18-07	5,000,000	4,990,700.00	5,000,000.00	75,104.17	5.25	0.21	AAA	AAA
3133XFZB5	3133xfzb5	Federal Home Loan Bank	5.50	06-21-07	2,000,000	1,999,200.00	2,000,625.00	30,555.56	5.50	0.22	AAA	AAA
3133XCFD0	3133xcfd0	Federal Home Loan Bank	4.00	07-13-07	4,000,000	3,938,240.00	3,986,250.00	34,666.67	4.01	0.28	AAA	AAA
			3.37	09-14-07	3,000,000	2,955,810.00	2,974,687.50	4,781.25	3.40	0.44	AAA	AAA

Total \$33,382,813 includes investments from PDR, FMS, HOMEC, LBN, B&V, V

**Exhibit I-1**

City of Sacramento  
Asset Listing  
**Pool D**

**SHRA Local Money**  
*As of March 31, 2007*

CUSIP	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost		Market Value	Accrued Interest	Yield	Dur	S & P Moody
						Cost	Value					
3133XCE25	3133Xce25	Federal Home Loan Bank	4.12	10-26-07	2,000,000	1,975,800.00	1,987,500.00	4.15	0.55	AAA	AAA	
3133XCL5KJ1	3133Xcl5kj1	Federal Home Loan Bank	4.62	01-18-08	2,000,000	1,997,600.00	1,991,875.00	4.64	0.77	AAA	AAA	
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	3,000,000	3,015,937.50	2,984,062.50	4.52	0.97	AAA	AAA	
3133XLC6	3133xlxc6	Federal Home Loan Bank	3.62	11-14-08	2,000,000	1,956,434.00	1,960,625.00	27,590.28	1.53	AAA	AAA	
3133XGEQ3	3133xgeq3	Federal Home Loan Bank	5.25	08-05-09	2,500,000	2,508,975.00	2,521,875.00	20,416.67	5.20	2.17	AAA	AAA
3133XG4AN1	3133xg4n1	Federal Home Loan Bank	6.00	06-29-11	2,000,000	2,005,460.00	2,003,125.00	30,666.67	5.99	3.65	AAA	Aaa
3133XIKT4	3133xikt4	Federal Home Loan Bank	5.62	02-01-12	5,000,000	4,990,000.00	4,993,750.00	46,875.00	5.63	4.15	AAA	Aaa
3133XK5A9	3133xk5a9	Federal Home Loan Bank	5.70	03-09-12	5,000,000	5,000,000.00	4,996,875.00	17,416.67	5.70	4.24	AAA	AAA
					64,000,000	63,752,184.34	63,865,937.50	810,713.54	4.65	1.11		
<b>FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)</b>												
31359M2H5	31359m2h5	Fannie Mae	5.15	11-21-07	5,000,000	4,994,300.00	4,998,437.50	92,986.11	5.15	0.61	AAA	AAA
31359MG49	31359mg49	Fannie Mae	5.00	02-27-08	2,000,000	1,996,760.00	1,998,125.00	9,444.44	5.00	0.87	AAA	AAA
3136F5C90	3136f5c90	Fannie Mae	5.20	06-02-08	2,500,000	2,505,000.00	2,505,468.75	42,972.22	5.19	1.11	AAA	Aaa
31359M5W9	31359m5w9	Fannie Mae	5.55	03-15-10	5,000,000	4,999,500.00	4,998,437.50	12,333.33	5.55	2.69	AAA	AAA
3136f73W5	3136f73w5	Fannie Mae	5.62	10-20-11	2,000,000	1,999,500.00	1,997,500.00	50,312.50	5.63	3.87	AAA	Aaa
					16,500,000	16,490,060.00	16,497,968.75	208,048.61	5.32	1.74		
<b>FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)</b>												
3128X4hx2	3128x4hx2	Freddie Mac	4.87	08-24-10	2,000,000	2,000,000.00	2,000,000.00	1,991,220.00	10,020.83	4.90	-3.08	AAA
					2,000,000	2,000,000.00	2,000,000.00	1,991,220.00	10,020.83	4.90	-3.08	
<b>CORPORATE BONDS</b>												
89233PYD2	89233pyd2	Toyota Motor Credit Corp	5.30	05-01-07	3,000,000	3,000,000.00	3,000,510.00	72,433.33	5.30	0.08	AAA	AAA
59018YWD9	59018ywd9	Merrill Lynch & Co	4.25	09-14-07	2,500,000	2,486,475.00	5,017.36	4.27	0.44	AA-	AA3	
172967BS9	172967bs9	Citigroup Inc	3.50	02-01-08	3,000,000	2,948,073.09	2,958,960.00	17,500.00	3.55	0.81	AA	AA1
635405AL7	635405al7	National City Corp	5.75	02-01-09	3,000,000	3,029,730.00	3,044,531.10	28,750.00	5.67	1.71	A-	A2
89233PWF9	89233pwf9	Toyota Motor Credit Corp	5.12	01-11-11	2,000,000	2,000,000.00	1,988,940.00	22,777.78	5.15	3.36	AAA	AAA
89233PXQ4	89233pxq4	Toyota Motor Credit Corp	5.25	03-24-11	3,000,000	3,000,000.00	2,992,890.00	3,062.50	5.26	3.55	AAA	AAA
36962GZ56	36962gz56	General Electric Capital Corp	5.50	11-15-11	3,000,000	3,000,000.00	3,014,370.00	62,333.33	5.47	3.96	AAA	AAA
					19,500,000	19,477,803.09	19,486,676.10	211,874.31	4.97	1.96		
<b>TREASURY BILLS</b>												
912795ZJ3	912795zj3	U. S. Treasury Bill	4.91	05-31-07	17,430,000	16,996,898.39	17,290,037.10	0.00	4.95	0.17		AAA
					17,430,000	16,996,898.39	17,290,037.10	0.00	4.95	0.17		
<b>VARIABLE RATE SECURITIES</b>												
61745ETC5	61745etc5	Morgan Stanley	5.09	09-02-08	3,000,000	3,000,000.00	2,951,250.00	12,300.83	5.17	1.34	A+	AA3
89233PTQ9	89233ptq9	Toyota Motor Credit Corp	2.74	10-27-08	5,000,000	5,000,000.00	4,803,700.00	1,875.14	2.85	1.50	AAA	AAA
3133XCF6F5	3133xcf6f5	Federal Home Loan Bank	4.50	06-30-10	2,000,000	2,000,000.00	2,016,000.00	250.00	4.46	2.93	AAA	AAA
					10,000,000	10,000,000.00	9,770,950.00	14,425.97	3.88	1.75		

Exhibit I-1

Total portfolio includes investments from Pools M, N, Q, R, S, T, U & V

City of Sacramento  
**Asset Listing**  
**Pool D**  
**SHRA Local Money**  
*As of March 31, 2007*

	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>TOTAL PORTFOLIO</b>												
						238,368,000	271,956,349.77	272,436,896.11	2,189,808.86	4.68	0.38	

Total portfolio includes investments from Pools M, N, Q, R, S, T, U & V

**City of Sacramento  
Asset Listing  
*Pool J***  
**SHRA 1999 TAB**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POOLA	PoolA	Pool A Cash	4.90			7,214,270.74	7,214,270.74		4.90	0.00		
INTRECEIV		Pool A Interest Receivable	4.90			30,045.71	30,045.71		4.90	0.00		
						0.00	7,244,316.45	7,244,316.45		0.00	4.90	0.00
<b>TOTAL PORTFOLIO</b>												
						0.00	7,244,316.45	7,244,316.45		0.00	4.90	0.00

City of Sacramento  
Asset Listing  
*Pool L*

**SHRA 2002 Revenue Bonds**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POOLA	PoolA	Pool A Cash	4.90			27,106,717.18	27,106,717.18		4.90	0.00		
INTRECEIV	intreciv	Pool A Interest Receivable	4.90			112,892.99	112,892.99		4.90	0.00		
<b>TOTAL PORTFOLIO</b>												
						0.00	27,219,610.17	27,219,610.17	0.00	4.90	0.00	

City of Sacramento  
Asset Listing

**Pool M**

**SHRA 2003 TAB, Series A**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POOLD	PoolD	Pool D Cash	5.14			0.00	2,556,580.16	2,556,580.16		5.14	0.00	
<b>TOTAL PORTFOLIO</b>												
						0.00	2,556,580.16	2,556,580.16	0.00	5.14	0.00	

City of Sacramento  
Asset Listing

**Pool N**

**SHRA 2003 TAB, Series C**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
POOLD	PoolD	Pool D Cash	5.14			6,875,670.98	6,875,670.98		5.14	0.00	
					0.00	6,875,670.98	6,875,670.98	0.00	5.14	0.00	
<b>TOTAL PORTFOLIO</b>											
					0.00	6,875,670.98	6,875,670.98	0.00	5.14	0.00	

Funds in this portfolio are invested in Pool D.

City of Sacramento  
Asset Listing  
**Pool Q**

**SHRA 2005 Taxable Bond Proceeds**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS POOLD	PoolD	Pool D Cash	5.14			43,582,832.40	43,582,832.40			5.14	0.00	
					0.00	43,582,832.40	43,582,832.40	0.00	5.14	0.00		
<b>TOTAL PORTFOLIO</b>					<b>0.00</b>	<b>43,582,832.40</b>	<b>43,582,832.40</b>	<b>0.00</b>	<b>5.14</b>	<b>0.00</b>		

Funds in this portfolio are invested in Pool D

City of Sacramento  
Asset Listing  
**Pool R**

**SHRA 2005 Tax-Exempt Bond Proceeds**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
POOLD	PoolD	Pool D Cash	5.14			73,294,989.55	73,294,989.55		5.14	0.00	
						0.00	73,294,989.55	73,294,989.55	0.00	5.14	0.00
<b>TOTAL PORTFOLIO</b>											
						0.00	73,294,989.55	73,294,989.55	0.00	5.14	0.00

City of Sacramento  
Asset Listing  
**Pool S**

**SHRA 2006 TABS, Series A (Tax-Exempt)**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POOLD	PoolD	Pool D Cash	5.14			0.00	5,420,270.18	5,420,270.18		5.14	0.00	
						0.00	5,420,270.18	5,420,270.18		0.00	5.14	0.00
						0.00	5,420,270.18	5,420,270.18		0.00	5.14	0.00
<b>TOTAL PORTFOLIO</b>												
						0.00	5,420,270.18	5,420,270.18		0.00	5.14	0.00

Funds in this portfolio are invested in Pool D

City of Sacramento  
Asset Listing  
*Pool T*

**SHRA 2006 TABS, Series B (Taxable)**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLD	PoolID	Pool D Cash	5.14			2,804,291.91	2,804,291.91		5.14	0.00		
						0.00	2,804,291.91	0.00	5.14	0.00		
<b>TOTAL PORTFOLIO</b>						<b>0.00</b>	<b>2,804,291.91</b>	<b>0.00</b>	<b>5.14</b>	<b>0.00</b>		

Funds in this portfolio are invested in Pool D

City of Sacramento  
Asset Listing  
**Pool U**

**SHRA 2006 Revenue Bonds - Taxable**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS POOLD	PoolD	Pool D Cash	5.14			13,728,051.19	13,728,051.19		5.14	0.00		
<b>TOTAL PORTFOLIO</b>						0.00	13,728,051.19	13,728,051.19	0.00	5.14	0.00	

City of Sacramento  
Asset Listing  
**Pool V**

**SHRA 2006 Revenue Bonds - Tax Exempt**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POOLD	PoolD	Pool D Cash	5.14			0.00	9,171,611.50	9,171,611.50		5.14	0.00	
							9,171,611.50	9,171,611.50		5.14	0.00	
						0.00	9,171,611.50	9,171,611.50		0.00	5.14	
<b>TOTAL PORTFOLIO</b>												
						0.00	9,171,611.50	9,171,611.50		0.00	5.14	

Funds in this portfolio are invested in Pool D

**SHRA FUNDS WITH THIRD PARTY TRUSTEE  
SB564 ASSET LISTING  
AS OF MARCH 31, 2007**

Bond Issue	Account Number	Type	Security Name	Issuer	Maturity Date	Quantity	Book Value	Market Value	Price Source
2000 TABs, Series A & B	95457360	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	377.24	377.24	<u>377.24</u>	377.24 US Bank
	<b>Sub-Total:</b>					<u>377.24</u>	<u>377.24</u>	<u>377.24</u>	<u>377.24</u>
1993 TABs, Series A & B	94803690	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,392.72	1,392.72	<u>1,392.72</u>	1,392.72 US Bank
	94803692	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1.65	1.65	<u>1.65</u>	1.65 US Bank
	94803693	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	333.15	333.15	<u>333.15</u>	333.15 US Bank
	<b>Sub-Total:</b>					<u>1,727.52</u>	<u>1,727.52</u>	<u>1,727.52</u>	<u>1,727.52</u>
1998 TABs, Series A, B & C	95450520	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	4,272.37	4,272.37	<u>4,272.37</u>	4,272.37 US Bank
	95450521	Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	0.32	0.32	<u>0.32</u>	0.32 US Bank
	95450530	Cash & Short-Term	Uninvested Cash	n/a	1,989.19	1,989.19	1,989.19	<u>1,989.19</u>	1,989.19 US Bank
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	262.88	262.88	<u>262.88</u>	262.88 US Bank
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,617.05	1,617.05	<u>1,617.05</u>	1,617.05 US Bank
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	1,915.28	1,915.28	<u>1,915.28</u>	1,915.28 US Bank
	<b>Sub-Total:</b>					<u>10,057.09</u>	<u>10,057.09</u>	<u>10,057.09</u>	<u>10,057.09</u>
1999 CIRB	94412370	Cash & Short-Term	Uninvested Cash	n/a	n/a	0.00	0.00	<u>0.00</u>	0.00 US Bank
	94412371	Cash & Short-Term	Uninvested Cash	n/a	n/a	0.00	0.00	<u>0.00</u>	0.00 US Bank
	<b>Sub-Total:</b>					<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
99 Redevelop. Project	3117043	Cash & Short-Term	BNY Hamilton Trsty Premier Money Fund	BNY	n/a	0.10	0.10	<u>0.10</u>	0.10 Bnk of NY
	3117067	Cash & Short-Term	BNY Hamilton Trsty Premier Money Fund	BNY	n/a	0.31	0.31	<u>0.31</u>	0.31 Bnk of NY
	<b>Sub-Total:</b>					<u>0.41</u>	<u>0.41</u>	<u>0.41</u>	<u>0.41</u>
2005 TABs, Series A & B	7911767000	Cash & Short-Term	First American Treas.	First American Mutual Fund	n/a	720.97	720.97	<u>720.97</u>	720.97 US Bank
	7911767006	Cash & Short-Term	Insurance	n/a	1.00	1.00	1.00	<u>1.00</u>	1.00 US Bank
	7911767007	Cash & Short-Term	Insurance	n/a	1.00	1.00	1.00	<u>1.00</u>	1.00 US Bank
	<b>Sub-Total:</b>					<u>722.97</u>	<u>722.97</u>	<u>722.97</u>	<u>722.97</u>
2006 TABs, Series A & B	792959000	Cash & Short-Term	First American Treas.	First American Mutual Fund	n/a	197.99	197.99	<u>197.99</u>	197.99 US Bank
	792959005	Cash & Short-Term	Insurance	n/a	793,276.84	1.00	1.00	<u>793,276.84</u>	793,276.84 US Bank
		Cash & Short-Term	Insurance	n/a	973,777.52	1.00	1.00	<u>973,777.52</u>	973,777.52
		Cash & Short-Term	First American Treas. Money Mkt.	First American Mutual Fund	n/a	35,438.01	35,438.01	<u>35,438.01</u>	35,438.01 US Bank
	<b>Sub-Total:</b>					<u>1,802,690.36</u>	<u>35,638.00</u>	<u>1,802,690.36</u>	<u>35,638.00</u>
	<b>GRAND TOTAL:</b>					<u>1,815,575.59</u>	<u>48,523.23</u>	<u>1,815,575.59</u>	<u>48,523.23</u>

**City of Sacramento**  
**Asset Listing**  
**Fixed Bond**  
**SCERS**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISCINTREC		Misc Interest Receivable	4.00			526.49	526.49		4.00	0.00		
POOLA		Pool A Cash	4.90			7,711,677.62	7,711,677.62		4.90	0.00		
INTRECEIV		Pool A Interest Receivable	4.90			47,764.17	47,764.17		4.90	0.00		
<b>FEDERAL HOME LOAN BANK</b>												
3133XBFD2	3133xbfd2	Federal Home Loan Bank	4.50	04-11-08	17,000,000	17,080,250.00	16,909,687.50	361,250.00	4.52	0.97	AAA	AAA
3133XBDM4	3133xbdm4	Federal Home Loan Bank	4.75	02-13-15	5,000,000	5,073,300.00	4,935,937.50	30,347.22	4.81	6.45	AAA	AAA
3133XDTL5	3133xdtl5	Federal Home Loan Bank	5.00	12-21-15	2,000,000	1,984,020.00	1,998,750.00	27,777.78	5.00	6.91	AAA	AAA
					24,000,000	24,137,570.00	23,844,375.00	419,375.00	4.62	2.60		
<b>FEDERAL NATIONAL MORTGAGE ASSN. (FNMA)</b>												
31359MWC3	31359mwc3	Fannie Mac	3.41	08-30-07	5,000,000	4,999,000.00	4,962,500.00	14,208.33	3.44	0.41	AAA	Aaa
					5,000,000	4,999,000.00	4,962,500.00	14,208.33	3.44	0.41		
<b>MUNICIPAL BONDS</b>												
358216AN9	358216an9	Fresno Calif Pension Oblig	7.33	06-01-07	4,000,000	3,968,460.00	4,012,120.00	97,733.33	7.31	0.17	AAA	AAA
786090BP4	786090bp4	Sacramento City Calif Fng Tax Alloc	5.19	12-01-16	70,000	704,778.00	704,099.90	12,283.00	5.23	7.39	AAA	AAA
785849RN2	785849rn2	Sacramento Calif City Fng Auth Rev	5.70	12-01-25	1,855,000	1,855,000.00	1,861,121.50	35,245.00	5.68	11.21	AAA	AAA
					6,565,000	6,527,638.00	6,577,341.40	145,261.33	6.63	4.06		
<b>CORPORATE BONDS</b>												
845457AR3	845457ar3	Southwestern Electric Power Co	7.00	09-01-07	1,500,000	1,486,230.00	1,508,671.80	8,750.00	6.96	0.41	A-	A3
06423EPM1	06423epm1	Bank One Chicago III Mtn Bc	3.70	01-15-08	10,000,000	9,916,500.00	9,888,000.00	78,111.11	3.74	0.76	AA	AAA
36962GP57	36962gp57	General Electric Capital Corp Mtn Bc	4.12	03-04-08	2,500,000	2,438,370.00	2,476,050.00	7,347.37	4.16	0.89	AAA	AAA
2254C1AA3	2254c1aa3	Credit Suis Fir Bos - NC	6.50	05-01-08	3,600,000	3,266,424.00	3,639,096.00	97,500.00	6.43	1.01	A+	A1
45974YZW1	45974yzw1	International Lease Fin Mtn Bc	4.62	06-02-08	7,500,000	7,343,655.00	7,452,675.00	114,661.46	4.65	1.11	AA-	A1
742718Bm0	742718bm0	Proctor and Gamble - NC	6.87	09-15-15	3,000,000	2,920,160.00	3,134,130.00	9,166.67	6.58	2.25	AA-	AA3
55259PAE6	55259pae6	M&J Marshall & Isley Bk Mtnbe	4.85	06-16-15	5,000,000	5,050,000.00	4,819,350.00	70,729.17	5.03	6.57	A	A1
345402WJ6	345402wj6	Ford Motor Credit - MTN	7.35	09-15-15	5,000,000	4,979,950.00	4,573,800.00	16,333.33	8.03	6.05	B	B1
06050XYZ3	06050xyz3	Bank Amer Corp Sub Inntis Be	5.35	11-15-15	2,000,000	2,000,000.00	1,937,380.00	4,755.56	5.52	6.68	AA-	AA2
149116n31	149116n31	Caterpillar Finl Corp Pwntsbe	5.65	11-15-15	2,000,000	2,000,000.00	1,947,920.00	42,688.89	5.80	6.57	A	A2
52517PH63	52517ph63	Lehman Bros Hdgs Inc Mtn Bc	5.50	04-04-16	2,500,000	2,440,175.00	2,485,900.00	67,604.17	5.53	6.84	A+	A1
					44,600,000	43,851,464.00	43,862,972.80	518,034.72	5.32	3.00		
<b>REAL ESTATE MORTGAGES</b>												
98-10025	98-10025	Granite Office Park	7.30	09-01-08	10,221,346	10,221,345.56	10,221,345.56	62,179.85	7.30	0.00		
99-10029	99-10029	Alhambra Medical Building	7.00	05-01-09	11,929,754	11,929,753.71	11,929,753.71	69,590.23	7.00	0.00		
S86317845	S86317845	2484 Natomas Park Dr.	7.50	07-01-12	2,217,094	2,217,094.20	2,217,094.20	13,856.84	7.50	0.00		
S86803960	S86803960	2660 W. Covell Blvd/West Davis Assoc	7.25	08-01-12	3,425,805	3,425,804.70	3,425,804.70	20,697.57	7.25	0.00		
2003-0043	2003-0043	Walgreens Drugs/Adabi, Inc	6.50	05-01-24	3,219,633	3,219,632.73	3,219,632.73	17,439.68	6.50	0.00		
					31,013,631	31,013,630.90	31,013,630.90	183,764.17	7.11	0.00		

**Exhibit J**

**City of Sacramento**  
**Asset Listing**  
**Fixed Bond**  
**SCERS**

*As of March 31, 2007*

Exhibit J

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>MORTGAGE BACKED SECURITIES</b>											
362056FF5	362056ff5	GNMA POOL #27166	9.00	12-15-08	3,687,150	3,140,17	3,754,33	27.65	8.84	0.66	
362151A36	362151a36	GNMA POOL #150426	9.00	05-15-16	7,057,510	7,749,19	7,560,29	52.93	8.40	2.25	
362158ZJ9	362158zj9	GNMA POOL #157445	9.00	06-15-16	29,342,930	29,729,99	31,433,32	220.07	8.40	2.25	
36216GJN9	36216gjn9	GNMA POOL #164169	9.00	06-15-16	9,225,520	9,083,34	9,882,75	69.19	8.40	2.25	
36216KTX7	36216ktx7	GNMA POOL #167166	9.50	08-15-16	3,519,460	3,627,46	3,816,54	27.86	8.76	2.25	
362171CL2	362171cl2	GNMA POOL #208975	9.50	03-15-17	15,749,080	15,835,89	17,133,74	124.68	8.73	2.34	
3621717ys9	3621717ys9	GNMA POOL #211421	9.50	04-15-17	24,284,640	24,418,57	26,419,75	192.25	8.73	2.34	
362223WXZ2	362223wxz2	GNMA POOL #320296	8.00	03-15-22	79,025,820	77,593,48	83,901.71	526.84	7.54	2.61	
362224JLS9	362224jls9	GNMA POOL #329837	7.50	11-15-22	158,351,220	155,926,47	165,139,74	989.70	7.19	2.59	
36208f6B1	36208f6b1	GNMA POOL #450066	7.50	12-15-26	9,718,944	9,655,16	10,156,30	60.74	7.18	2.70	
36207RGY5	36207rgy5	GNMA POOL #439515	7.00	03-15-27	42,223,056	41,404,98	44,188,12	246.30	6.69	2.97	
36292GHZ1	36292ghz1	GNMA POOL #648348	5.50	10-15-35	4,659,731,260	4,643,713,44	4,636,991.77	21,357.10	5.53	4.77	AA
36213CYT9	36213cyt9	GNMA POOL #550718	5.00	11-15-35	4,929,332,910	4,796,857,10	4,799,099.93	20,538,89	5.14	5.52	AAA
31371mxw2	31371mxw2	GNMA POOL #256393	6.00	09-01-36	4,626,094,600	4,610,915,23	4,660,406,48	23,130,47	5.96	3.28	AAA
					14,597,344,100	14,429,650,47	14,499,944,76	67,564,68	5.59	4.48	
<b>OTHER GOVERNMENT AGENCY BONDS</b>											
911759BR8	911759br8	Housing Urban Development	7.66	08-01-15	1,680,000	1,680,000	1,681,575,00	21,448,00	7.65	6.01	
					1,680,000	1,680,000	1,681,575,00	21,448,00	7.65	6.01	
<b>TREASURY BILLS</b>											
912795ZN4	912795zn4	U. S. Treasury Bill	4.90	06-28-07	10,000,000	9,876,138.89	9,881,600,00	0.00	4.96	0.24	AAA
					10,000,000	9,876,138.89	9,881,600,00	0.00	4.96	0.24	
<b>VARIABLE RATE SECURITIES</b>											
3128X3SC8	3128x3sc8	Freddie Mac	5.00	08-17-07	2,000,000	2,002,500,00	1,998,000,00	12,222,22	5.01	0.37	AAA
89233PTQ9	89233ptq9	Toyota Motor Credit Corp	2.74	10-27-08	15,000,000	15,000,000,00	14,411,100,00	5,625,41	2.85	1.50	AAA
					17,000,000	17,002,500,00	16,409,100,00	17,847,63	3.11	1.37	
<b>TOTAL PORTFOLIO</b>											

**Asset Listing**  
**SCERS**  
*As of March 31, 2007*

**Fixed Alternative Equity Income**

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
DIVACC	divacc	Dividend Accrual	4.00			177,452.10	177,452.10	4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			3,583.94	3,583.94	4.00	0.00		
NATCASH	nalcash	Nations Cash Fund	4.84			0.00	0.00	4.84	0.00		
PAYAB	payab	Payables (Buy Trades)	0.00			-6,134,871.10	-6,134,871.10	0.00	0.00		
POOLA	PoolA	Pool A Cash	4.90			4,337,978.18	4,337,978.18	4.90	0.00		
INTRECEIV	intrecciv	Pool A Interest Receivable	4.90			18,259.60	18,259.60	4.90	0.00		
RECEIV	receiv	Receivables (Sell Trades)	0.00			1,667,750.00	1,667,750.00	0.00	0.00		
					0.00	70,152.72	70,152.72	0.00	314.84	0.00	
<b>COMMON STOCK</b>											
02209PS103	mo	Altria Group Inc	49,000			3,882,586.78	4,302,690.00	3.92	0.00	A+	
023608102	ace	Ameren Corp Com	46,000			2,359,570.95	2,313,800.00	5.05	0.00	A-	
00206R102	t	At&t Inc	66,000			2,458,475.00	2,602,380.00	3.37	0.00	B+	
060505104	bac	Bank Of America Corp	36,000			1,862,682.00	1,836,720.00	4.39	0.00	A	
055622104	bp	Bp Amoco Plc - Spons Adr	34,000			2,219,865.85	2,201,500.00	3.65	0.00		
17453B101	cza	Citizens Communincs Co	204,000			2,758,829.22	3,049,800.00	0.00	0.00	B-	
20825C104	cop	Conocophillips Com	35,000			2,418,869.50	2,392,250.00	2.40	0.00	B+	
209115104	cd	Consolidated Edison Com	51,000			2,422,429.35	2,604,060.00	4.43	0.00	B+	
200543103	dow	Dow Chem Co Com	98,000			4,196,566.89	4,494,280.00	2.92	0.00	B	
369604103	ge	General Electric Co	108,000			3,740,500.40	3,818,880.00	3.17	0.00	A+	
37733SW105	gsk	Gilaxosmithkline	38,000			2,087,143.80	2,099,880.00	3.26	0.00		
419870100	hc	Hawaiian Elec Inds	67,000			1,786,705.73	1,741,330.00	4.77	0.00	B+	
494550106	kmp	Kinder Morgan Energy Partners Ltd	86,000			4,086,023.40	4,530,480.00	6.15	0.00		
589331107	mk	Merck & Co Inc	36,000			1,603,774.50	1,590,120.00	3.44	0.00	A-	
670837103	oge	Oge Energy Corp Com	63,000			2,335,149.13	2,444,400.00	3.51	0.00	A-	
717081103	pfe	Pfizer Inc	72,000			1,834,560.00	1,818,720.00	3.80	0.00	A-	
69331C108	pcg	Pg & E Corp	66,000			2,838,416.07	3,185,820.00	2.98	0.00	B	
723484101	pnw	Pinnacle West Cap Corp	61,000			2,938,215.51	2,943,250.00	4.35	0.00	A-	
82265V105	pcu	Southern Copper Corp Com	19,000			1,161,353.25	1,361,540.00	7.68	0.00	B	
92343v104	vz	Verizon Communications Inc	66,000			2,359,459.60	2,502,720.00	4.27	0.00	B	
			1,301,000			51,351,176.94	53,834,620.00	0.00	3.78	0.00	
<b>TOTAL PORTFOLIO</b>											
			<b>1,301,000</b>			<b>51,421,329.66</b>	<b>53,904,772.72</b>	<b>0.00</b>	<b>4.18</b>	<b>0.00</b>	

**City of Sacramento  
Asset Listing  
***Large Cap Growth***  
**SCERS****

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accntal	4.00			107,821.87	107,821.87	4.00	0.00		A	
MISCINTREC	misctrec	Misc Interest Receivable	4.00			2,952.06	2,952.06	4.00	0.00		A+	
PAYAB	payab	Payables (Buy Trades)	0.00			-10,581,571.20	-10,581,571.20	0.00	0.00			
POOLA	poolA	Pool A Cash	4.90			5,618,409.24	5,618,409.24	4.90	0.00			
INTRECEIV	intreceiv	Pool A Interest Receivable	4.90			30,986.17	30,986.17	4.90	0.00			
RECEIV	receiv	Receivables (Sell Trades)	0.00			8,177,725.73	8,177,725.73	0.00	0.00			
						3,356,323.87	3,356,323.87	0.00	8.39	0.00		
<b>COMMON STOCK</b>												
88579Y101	mmmm	3m Company				1,544,575.19	1,528,600.00	2.51	0.00			
02209S103	mo	Altria Group Inc				4,600,662.00	4,829,550.00	3.92	0.00			
037833100	appl	Apple Inc.				1,328,653.80	1,393,650.00	0.00	0.00	B		
068306109	brl	Barr Labs Inc.				845,448.84	741,600.00	0.00	0.00	B		
097023105	ba	Boeing Co Com				2,124,013.56	2,222,750.00	1.57	0.00	B+		
149123101	cat	Caterpillar Inc Del Com				1,274,153.35	1,340,600.00	1.79	0.00	A-		
151020104	celg	Celgene Corporation				15,000	800,028.00	0.00	0.00	B-		
17275R102	cseo	Cisco Sys Inc Com				60,000	1,613,868.75	1,531,800.00	0.00	0.00	B+	
194162103	cl	Colgate Palmolive Co Com				25,000	1,667,750.00	1,669,750.00	2.16	0.00	A+	
20030N200	cmcsk	Comecast Corporation				60,000	1,548,966.00	1,528,200.00	0.00	0.00	B-	
245687106	dis	Disney (wall) Com				66,000	2,228,399.25	2,272,380.00	0.90	0.00	B+	
263534109	dd	Du Pont E I De Nemours Com				57,500	2,823,481.50	2,842,225.50	2.99	0.00	B	
31410H101	fd	Federated Dept Stores				26,250	1,158,163.12	1,182,562.50	1.20	0.00	B	
31428X106	fdx	Fedex Corporation				28,000	3,178,694.12	3,008,040.00	0.26	0.00	B+	
35671D857	fex	Freesport-McMoran Cop & G Cl B				30,025	1,734,424.42	1,987,354.75	1.89	0.00	B	
368710406	dna	Genentech Inc.				16,000	1,330,324.55	1,313,920.00	0.00	0.00	C	
369604103	gc	General Electric Co				83,000	2,940,220.20	2,934,880.00	3.17	0.00	A+	
375558103	gild	Gilead Sciences Inc				16,000	1,053,525.86	1,224,000.00	0.00	0.00	B-	
433706102	hd	Home Depot Inc				41,250	1,643,752.27	1,515,525.00	0.93	0.00	A+	
444903108	hgsi	Human Genome Sciences				90,000	1,007,223.75	955,800.00	0.00	0.00		
458140100	inct	Incl Corp				95,000	1,940,187.50	1,817,350.00	1.67	0.00	B+	
464287762	iyh	Ishares Tr Dj Us Healthcr				30,000	1,989,984.00	2,001,300.00	1.66	0.00		
464287721	iyw	Ishares Tr Dj Us Tech Sec				10,000	531,239.00	539,600.00	0.20	0.00		
464287200	iyt	Ishares Tr S&P 500 Index				30,000	4,274,500.60	4,270,200.00	1.80	0.00		
594918104	msft	Microsoft Corp				18,000	1,582,552.80	1,548,900.00	1.11	0.00	C	
61166W101	mon	Monsanto Co New Com				86,500	2,503,917.50	2,410,755.00	1.44	0.00	B+	
620076109	mot	Motorola Inc Com				22,500	1,153,046.25	1,236,600.00	0.91	0.00	B-	
631103108	ndaq	Nasdaq Stock Market Com				136,500	136,500	2,411,955.00	1.13	0.00	B+	
64124W106	ntii	Neurobiological Technologies				37,500	1,426,545.00	1,102,875.00	0.00	0.00		
708160106	jcp	Penney J C Inc				20,000	6129,885.08	436,000.00	0.00	0.00	C	
742781809	pg	Procter & Gamble Co				40,000	1,623,540.00	1,643,200.00	0.61	0.00	B-	
767204100	rtp	Rio Tinto PLC Sponsored ADR				5,625	2,497,601.22	2,526,400.00	1.96	0.00	A	
8633307104	gld	Streettracks Gold Tr Gold SHS				18,000	1,149,948.00	1,183,320.00	0.00	0.00		
87612E106	tgt	Target Corp				25,000	1,507,635.00	1,481,500.00	0.81	0.00	A+	

**Exhibit J**

**City of Sacramento**  
**Asset Listing**  
***Large Cap Growth***  
***SCERS***

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
882508104	txn	Texas Instruments Inc			39,000	1,180,065.00	1,173,900.00		0.33	0.00	B+	
913017109	utx	United Technologies			32,500	2,117,527.34	2,112,500.00		1.63	0.00	A+	
					1,611,150	66,377,957.48	65,987,873.50	0.00	1.45	0.00		
<b>TOTAL PORTFOLIO</b>			<b>1,611,150</b>		<b>69,734,281.35</b>	<b>69,344,197.37</b>	<b>0.00</b>	<b>1.79</b>	<b>0.00</b>			

City of Sacramento  
**Asset Listing**  
**S&P / Barra Value**  
**SCERS**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			15,250.00	15,250.00		4.00	0.00		
MISCRINTREC	miscintrec	Misc Interest Receivable	4.00			829.50	829.50		4.00	0.00		
PAYAB	payab	Payables (Buy Trades)	0.00			-1,551,794.00	-1,551,794.00		0.00	0.00		
POOLA	PoolA	Pool A Cash	4.90			2,903,295.76	2,903,295.76		4.90	0.00		
INTRECEIV	intrecciv	Pool A Interest Receivable	4.90			46,682.03	46,682.03		4.90	0.00		
					0.00	1,414,263.29	1,414,263.29		0.00	10.27	0.00	
<b>COMMON STOCK</b>												
039483102	adm	Archer Daniels Midland Com				50,000	1,736,257.00	1,835,000.00		1.25	0.00	A
375558103	gild	Gilead Sciences Inc				15,000	1,095,108.00	1,147,500.00		0.00	0.00	B-
428236103	hpq	Hewlett Packard Co				30,000	1,209,384.00	1,204,200.00		0.80	0.00	B+
464287408	ive	Ishares Tr S&P500/Bar Val				440,000	33,184,126.81	34,144,000.00		1.99	0.00	
670346105	nuc	Nucor Corp Com				25,000	1,591,529.00	1,628,250.00		1.60	0.00	B
713448108	pep	Pepsico Inc				15,000	946,132.50	953,400.00		1.89	0.00	A+
912909108	x	United States Stl Corp Com				20,000	1,811,874.80	1,983,400.00		0.20	0.00	B-
						595,000	41,574,412.11	42,895,750.00		0.00	1.77	0.00
<b>TOTAL PORTFOLIO</b>												
	<b>595,000</b>					<b>42,988,675.40</b>	<b>44,310,013.29</b>		<b>0.00</b>	<b>2.04</b>	<b>0.00</b>	

**Exhibit J**

City of Sacramento  
Asset Listing  
*Canada*  
**SCERS**  
*As of March 31, 2007*

City of Sacramento  
Asset Listing  
*China*  
SCEPS

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISSCINTREC	misscntrc	Misc Interest Receivable	4.00				2,012.63		4.00		0.00	
POOLA	PoolA	Pool A Cash	4.90			1,469,878.14		1,469,878.14		4.90		0.00
INTRECEIV	intrcciv	Pool A Interest Receivable	4.90			12,784.77		12,784.77		4.90		0.00
						0.00	1,484,675.54	1,484,675.54		0.00	4.90	0.00
<b>COMMON STOCK</b>												
464287184	fxi	Ishares Tr Ftse Xnhua Idx				40,000	3,931,508.34	4,097,200.00		1.27		0.00
711646E100	pur	Petrochina Co Ltd Sponsored ADR				10,000	1,116,287.86	1,170,900.00		5.76		0.00
86890C104	stpl	Suntech Pwr Hldgs Co Adr				30,000	1,083,630.00	1,038,300.00		0.00		0.00
						80,000	6,131,426.19	6,306,400.00		0.00	1.90	0.00
<b>TOTAL PORTFOLIO</b>												
									<b>80,000</b>	<b>7,616,101.73</b>	<b>7,791,075.54</b>	<b>0.00</b>

Exhibit J

City of Sacramento  
Asset Listing  
**EAFE**  
**SCERS**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			35,926.00	35,926.00		4.00	0.00		
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			288.11	288.11		4.00	0.00		
POOLA	PoolA	Pool A Cash	4.90			88,789.00	88,789.00		4.90	0.00		
INTRECEIV	intreciv	Pool A Interest Receivable	4.90			14,907.65	14,907.65		4.90	0.00		
					0.00	139,910.76	139,910.76		0.00	4.67	0.00	
<b>COMMON STOCK</b>												
03485P102	aaulk	Anglo Amer Plc Adr	50,000			1,167,187.38	1,321,000.00		1.89	0.00		
464286665	cpp	Ishares Inc Msci Pac J Idx	2,500			317,303.00	335,875.00		3.87	0.00		
464287465	efa	Ishares Tr Msci Eafe Idx	81,000			6,006,571.00	6,177,060.00		2.01	0.00		
767204100	rtp	Rio Tinto PLC Sponsored ADR	12,300			2,621,208.95	2,802,063.00		1.83	0.00		
			145,800		10,112,370.33	10,635,998.00		0.00	2.01	0.00		
<b>TOTAL PORTFOLIO</b>			<b>145,800</b>		<b>10,252,281.09</b>	<b>10,775,908.76</b>	<b>0.00</b>	<b>2.04</b>	<b>0.00</b>			

**Exhibit J**

City of Sacramento  
Asset Listing  
*Japan*  
**SCERS**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
MISCINTREC	miscintrec	Misc Interest Receivable	4.00				118.86	118.86		4.00	0.00	
POOLA	PoolA	Pool A Cash	4.90				39,616.92	39,616.92		4.90	0.00	
INTRECEIV	intreciv	Pool A Interest Receivable	4.90				2,507.88	2,507.88		4.90	0.00	
						0.00	42,243.66	42,243.66		0.00	4.90	0.00
<b>COMMON STOCK</b>												
438128308	hmc	Honda Motor			7,000	250,891.20	244,090.00		1.12	0.00		
464286848	ewj	Ishares Inc Msci Japan			135,000	1,981,237.52	1,966,950.00		0.68	0.00		
892331307	tm	Toyota Motor Corp Sp Adr Rep2com			1,900	249,818.08	243,504.00		1.11	0.00		
					143,900	2,481,946.80	2,454,544.00		0.00	0.77	0.00	
<b>TOTAL PORTFOLIO</b>												
					143,900	2,524,190.46	2,496,787.66		0.00	0.84	0.00	

Exhibit J

City of Sacramento  
Asset Listing  
*Latin America*  
**SCERS**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POLA	PoolA	Pool A Cash	4.90			561,480.38	561,480.38		4.90	0.00		
INTRCEIV	intrceiv	Pool A Interest Receivable	4.90			4,071.24	4,071.24		4.90	0.00		
						0.00	565,551.62	565,551.62	0.00	4.90	0.00	
<b>COMMON STOCK</b>												
462287390	ilf	Ishares Tr S&p Ltn Am 40			2,800	495,152.00	499,408.00		0.95	0.00		
71654V408	pbr	Petroleo Brasileiro SA Sponsored ADR			17,000	1,538,792.24	1,691,670.00		0.67	0.00		
					19,800	2,033,944.24	2,191,078.00		0.74	0.00		
<b>TOTAL PORTFOLIO</b>												
					19,800	2,599,495.86	2,756,629.62		0.00	1.59	0.00	

City of Sacramento  
Asset Listing  
*India*  
**SCERS**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
MISCINTREC	misintrec	Misc Interest Receivable	4.00				791.72	791.72	4.00	0.00	
POOLA	PoolA	Pool A Cash	4.90				91,799.00	91,799.00	4.90	0.00	
INTRECEIV	intreciv	Pool A Interest Receivable	4.90				1,064.67	1,064.67	4.90	0.00	
						0.00	93,655.39	93,655.39	0.00	4.90	0.00
<b>COMMON STOCK</b>											
45104G104	ibn	Icici Bk Ltd Adr		20,000		816,552.00	735,000.00		1.92	0.00	
454089103	ifn	India Fd Inc Conn		25,000		986,500.00	953,500.00		9.07	0.00	
876568502	tim	Tata Mtrs Ltd Sponsored Adr		40,000		709,492.00	648,400.00		1.73	0.00	
						85,000	2,512,544.00	2,336,900.00		4.78	0.00
<b>TOTAL PORTFOLIO</b>											
						85,000	2,606,199.39	2,430,555.39	0.00	4.79	0.00

City of Sacramento  
Asset Listing  
**George H. Clark (Fixed)  
Scholarship Fund**  
As of March 31, 2007

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			984.90	984.90		4.00	0.00		
MISCNTRREC	misntrrec	Miss Interest Receivable	4.00			47.51	47.51		4.00	0.00		
PAYAB	payab	Payables (Buy Trades)	0.00			-26,227.88	-26,227.88		0.00	0.00		
POOLA	PoolA	Pool A Cash	4.90			26,265.55	26,265.55		4.90	0.00		
INTRECEIV	intrecciv	Pool A Interest Receivable	4.90			62.50	62.50		4.90	0.00		
			0.00		1,132.58		1,132.58	0.00	117.65	0.00		
<b>COMMON STOCK</b>												
88579Y101	mmm	3m Company		300	23,067.00	22,929.00			2.51	0.00	A	
022095103	mo	Altria Group Inc		300	20,184.37	26,343.00			3.92	0.00	A+	
124857202	cbs	Cbs Corp New CLB		500	15,445.00	15,295.00			2.88	0.00	B-	
205887102	cag	Conagra Inc Com		200	4,697.88	4,982.00			2.89	0.00	A-	
260543103	dow	Dow Chem Co Com		500	21,267.50	22,930.00			2.92	0.00	B	
263534109	dd	Du Pont E I Du Nemours Com		400	16,466.20	19,772.00			2.99	0.00	B	
37733W105	gsk	Gilaxosmithkline		550	30,693.25	30,393.00			3.26	0.00		
464287168	dry	Ishares Tr Dj Scl Div Inx		300	20,220.40	21,435.00			3.13	0.00		
494550106	kmp	Kinder Morgan Energy Partners Ltd		350	16,513.00	18,438.00			6.15	0.00		
494555p101	kmi	Kinder Morgan Inc		150	15,143.99	15,967.50			3.29	0.00	B	
69331C108	peg	Pg & E Corp		350	14,252.00	16,894.50			2.98	0.00	B	
723484101	pw	Pinnacle West Cap Corp		300	15,006.00	14,475.00			4.35	0.00	A-	
84265V105	pcu	Southern Copper Corp Com		300	13,850.59	21,498.00			7.68	0.00	B	
92343V104	vz	Verizon Communications Inc		700	26,227.88	26,544.00			4.27	0.00	B	
			5,200		253,035.07	277,896.00			3.85	0.00		
<b>MORTGAGE BACKED SECURITIES</b>												
36202DBX8	36202dbx8	GNMA2 POOL #2754	6.50	05-20-29	2,049.345	2,049.86		2,107.16	11.10	6.32	3.45	
					2,049.345	2,049.86		2,107.16	11.10	6.32	3.45	
<b>MUTUAL FUNDS, FIXED</b>												
779547108	prfix	T. Rowe Price Equity/Income			2,021.149	47,154.63	59,522.84		1.70	0.00		
921908604	vdix	Vanguard Utilities Income			3,039.940	39,397.25	44,291.93		1.78	0.00		
					5,061.089	86,551.88	103,814.76		0.00	1.73	0.00	
<b>TOTAL PORTFOLIO</b>					<b>12,310.434</b>	<b>342,769.38</b>	<b>384,950.50</b>		<b>11.10</b>	<b>3.63</b>	<b>0.02</b>	

**Exhibit K**

**Asset Listing**  
**George H. Clark (Equity)**  
**Scholarship Fund**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
MISCINTREC	miscintrec	Misc Interest Receivable	4.00				34.63	34.63	4.00	0.00	
PAYAB	payab	Payables (Buy Trades)	0.00				-31,515.54	-31,515.54	0.00	0.00	
POOLA	poola	Pool A Cash	4.90				36,993.45	36,993.45	4.90	0.00	
INTRECEIV	intreceiv	Pool A Interest Receivable	4.90				94.48	94.48	4.90	0.00	
					0.00	5,607.02	5,607.02	0.00	32.46		
<b>COMMON STOCK</b>											
084670207	brk/b	Berkshire Hathaway Inc-C1 B			8	25,320.00	29,120.00	0.00	0.00	B	
35671D857	fcx	Freepart-McMoran Cop & G Cl B			100	6,460.79	6,619.00	1.89	0.00		
464287796	iyc	Ishares Tr Dj Us Energy			200	19,332.00	20,876.00	1.21	0.00		
464287762	iyh	Ishares Tr Dj Us Healther			400	26,635.96	26,684.00	1.66	0.00		
464287598	iwd	Ishares Tr Russell 1000 Val			275	20,182.25	22,863.50	2.19	0.00		
464287408	ivc	Ishares Tr S&p500/Bar Val			300	19,809.00	23,280.00	1.99	0.00		
					1,283	117,760.00	129,442.50	0.00	1.38		
<b>MUTUAL FUNDS, EQUITY</b>											
00141T171	ghix	AIM Global Health Care Fund				1,888.586	53,123.99	54,882.31	0.00	0.00	
025076100	twix	American Century Equity/Inc				4,946.123	36,100.51	42,783.96	2.00	0.00	
025086109	twiex	American Century Int'l Growth				2,157.030	19,654.53	27,804.12	0.71	0.00	
025076654	acmvx	American Centy Cap Midcap Valu Inv				2,059.308	25,000.00	27,450.58			
355148404	frvfx	Franklin Value Invs Tr Sm Cap Val C				372.778	16,061.61	16,029.45	1.07	0.00	
36464v104	gabgx	Gabelli Growth Fund				1,358.950	36,755.11	42,113.86	0.11	0.00	
904199403	umbwx	Umb Scout Worldwide Fd Com				1,000.000	29,540.00	33,940.00	1.33	0.00	
						13,782.775	216,235.74	245,004.28	0.00	0.74	0.00
<b>TOTAL PORTFOLIO</b>											
						<b>15,065.775</b>	<b>339,602.76</b>	<b>380,053.80</b>	<b>0.00</b>	<b>1.43</b>	<b>0.00</b>

**City of Sacramento**  
**Asset Listing**  
**United Way (Fixed)**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			2,942.30	2,942.30	4.00	0.00			
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			779.12	779.12	4.00	0.00			
NATCASH	natcash	Nations Cash Fund	4.84			67,988.71	67,988.71	4.84	0.00			
PAYAB	payab	Payables (Buy Trades)	0.00			-31,392.00	-31,392.00	0.00	0.00			
						40,318.13	40,318.13	0.00	8.53	0.00		
<b>FEDERAL HOME LOAN MORTGAGE CORP. (FHLMC)</b>												
3128X4W72	3128x4w72	Freddie Mac	5.50	03-28-16	50,000	49,805.00	50,322.50	22.92	5.46	7.03	AAA	AAA
					50,000	49,805.00	50,322.50	22.92	5.46	7.03		
<b>COMMON STOCK</b>												
02082E106	agd	Alpine Glob Dynam Div Com			1,500	30,940.20	35,760.00	8.05	0.00			
02209S103	mo	Altura Group Inc			375	26,369.36	32,928.75	3.92	0.00	A+		
023608102	ace	Ameren Corp Com			1,000	50,043.00	50,300.00	5.05	0.00	A-		
00206R102	t	At&t Inc			1,000	36,710.00	39,430.00	3.37	0.00	B+		
17453B101	czn	Citizens Communctns Co			2,250	31,198.50	33,637.50	0.00	0.00	B-		
25746U109	d	Dominion Res Va New Com			300	23,079.00	26,631.00	3.11	0.00	B+		
260543103	dow	Dow Chem Co Com			900	41,949.00	41,274.00	2.92	0.00	B		
263534109	dd	Du Pont E I De Nemours Com			750	31,106.25	37,072.50	2.99	0.00	B		
26441C105	duk	Duke Energy Corp			1,125	17,572.45	22,826.25	6.31	0.00	B		
281020107	eix	Edison Int'l Com			750	31,933.50	36,847.50	2.36	0.00	B		
35671D857	fx	Freeport-McMoran Cop & G Cl B			800	45,200.00	52,952.00	1.89	0.00	B		
369604103	gc	General Electric Co			1,125	38,205.00	39,780.00	3.17	0.00	A+		
37733W105	gsk	Gilaxosmithkline			600	33,479.94	33,156.00	3.26	0.00			
419870100	hc	Hawaiian Elec Inds			1,200	31,392.00	31,188.00	4.77	0.00	B+		
464287168	dry	Ishares Tr Dj Sel Div Inv			750	49,397.10	53,587.50	3.13	0.00			
494550106	kmp	Kinder Morgan Energy Partners Ltd			1,100	53,647.76	57,948.00	6.15	0.00			
589331107	mrk	Merck & Co Inc			1,000	44,340.00	44,170.00	3.44	0.00	A-		
717081103	pfc	Pfizer Inc			1,600	40,032.00	40,416.00	3.80	0.00	A-		
69331C108	peg	Pg & E Corp			750	30,642.00	36,202.50	2.98	0.00	B		
723484101	pnw	Pinnacle West Cap Corp			450	17,955.00	21,712.50	4.35	0.00	A-		
69251T106	ppl	Ppl Corp Com			900	27,136.12	36,810.00	2.98	0.00	B+		
84265V105	pcu	Southern Copper Corp Com			780	36,944.98	55,894.80	7.68	0.00	B		
847560109	sc	Spectra Energy Corp WI			550	12,809.18	14,448.50	0.00	0.00			
868733106	surw	Surewest Communications			1,125	31,668.34	27,978.75	4.02	0.00	B		
92343v104	vz	Verizon Communications Inc			1,200	45,501.00	45,504.00	4.27	0.00	B		
					23,880	859,251.68	948,456.05	0.00	3.91	0.00		
<b>TOTAL PORTFOLIO</b>					<b>73,880</b>	<b>949,374.81</b>	<b>1,039,096.68</b>	<b>22.92</b>	<b>4.17</b>	<b>0.34</b>		

Exhibit L-1

**City of Sacramento**  
**Asset Listing**  
**United Way (Equity)**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
DIVACC	divacc	Dividend Accrual	4.00			2,366.87	2,366.87	4.00	0.00			
MISCINTREC	miscintrec	Misc Interest Receivable	4.00			2,101.89	2,101.89	4.00	0.00			
NATCASH	natcash	Nations Cash Fund	4.84			163,419.60	163,419.60	4.84	0.00			
PAYAB	payab	Payables (Buy Trades)	0.00			-198,669.00	-198,669.00	0.00	0.00			
RECEIV	receiv	Receivables (Sell Trades)	0.00			46,779.28	46,779.28	0.00	0.00			
					0.00	15,998.64	15,998.64	0.00	50.56	0.00		
<b>COMMON STOCK</b>												
88579Y101	numm	3m Company			600	46,673.53	45,858.00	2.51	0.00	A		
004930202	atvi	Activision Inc			2,000	36,460.00	37,880.00	0.50	0.00	B-		
02209S103	mo	Altria Group Inc			375	23,390.62	32,928.75	3.92	0.00	A+		
039483102	adm	Archer Daniels Midland Com			1,200	42,936.00	44,040.00	1.25	0.00	A		
058306109	brl	Bart Labs Inc.			1,000	51,154.55	46,350.00	0.00	0.00	B		
084670207	brk/b	Berkshire Hathaway Inc-C1 B			20	71,920.00	72,800.00	0.00	0.00	B		
097023105	ba	Boeing Co Com			600	53,958.00	53,346.00	1.57	0.00	B+		
149123101	cat	Caterpillar Inc Del Com			1,000	65,357.00	67,030.00	1.79	0.00	A-		
151020104	clg	Celgene Corporation			700	37,424.94	36,722.00	0.00	0.00	B-		
166764100	cvx	Chevron Corporation			525	35,774.01	38,829.00	2.81	0.00	A-		
17275R102	csco	Cisco Sys Inc Com			1,500	35,004.97	38,295.00	0.00	0.00	B+		
194162103	cl	Colgate Palmolive Co Com			750	49,259.55	50,092.50	2.16	0.00	A+		
20030N200	cmcsk	Comcast Corporation			1,200	31,776.00	30,564.00	0.00	0.00	B-		
205887102	cag	Conagra Inc Com			1,875	44,565.48	46,706.25	2.89	0.00	A-		
20825C104	cop	Conocophillips Com			525	34,562.25	35,883.75	2.40	0.00	B+		
254687106	dis	Disney (walt) Com			2,000	62,238.04	68,860.00	0.90	0.00	B+		
260543103	dow	Dow Chem Co Com			1,125	47,347.87	51,592.50	2.92	0.00	B		
263534109	dd	Du Pont E 1 Dc Nemours Com			1,000	44,485.70	49,430.00	2.99	0.00	B		
35671D857	fcx	Freepoint-McMoran Cop & G Cl B			768	49,318.83	50,833.92	1.89	0.00	B		
368710406	dna	Genentech Inc.			750	64,255.00	61,590.00	0.00	0.00	B+		
369604103	gc	General Electric Co			1,950	67,934.62	68,952.00	3.17	0.00	A+		
375558103	gild	Gilcad Sciences Inc			700	46,987.00	53,550.00	0.00	0.00	B-		
437076102	hd	Home Depot Inc			750	30,486.45	27,555.00	0.93	0.00	A+		
455140100	intc	Intel Corp			2,000	39,238.05	38,260.00	1.67	0.00	B+		
464286848	ewj	Ishares Inc Msci Japan			1,500	22,185.00	21,855.00	0.68	0.00	B		
464287796	iyc	Ishares Tr Dj Us Energy			200	19,356.00	20,876.00	1.21	0.00	B		
464287762	iyh	Ishares Tr Dj Us Healther			375	25,792.31	25,016.25	1.66	0.00	B		
464287721	iyw	Ishares Tr Dj Us Tech Scc			700	38,283.00	37,772.00	0.20	0.00	B		
464287184	fxi	Ishares Tr Fisc Xnhua Idx			200	19,790.00	20,486.00	1.27	0.00	B		
464287200	ivv	Ishares Tr S&P 500 Index			225	31,756.48	32,026.50	1.80	0.00	B		
464287408	ivc	Ishares Tr S&P500/Bar Val			800	61,803.92	62,080.00	1.99	0.00	B		
464287192	iyt	Ishares Tr Transp Avc Idx			600	52,740.24	51,630.00	1.11	0.00	B		
478160104	inj	Johnson & Johnson			1,000	63,686.56	60,260.00	2.49	0.00	A+		
504918104	msft	Microsoft Corp			750	22,837.50	20,902.50	1.44	0.00	B+		
61166W101	mon	Monsanto Co New Com			750	26,864.25	41,220.00	0.91	0.00	B		
620076109	mot	Motorola Inc Com			2,000	38,220.00	35,340.00	1.13	0.00	B		
708160106	jcp	Pennace J C Inc			500	40,695.00	41,080.00	0.61	0.00	B+		
71646E100	pur	Petrochina Co Ltd Sponsored ADR			250	29,171.22	29,272.50	5.76	0.00	B		

**Exhibit L-1**

City of Sacramento  
Asset Listing  
**United Way (Equity)**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
71654V408	pbr	Petroleo Brasileiro SA Sponsored ADR		300	27,177.80	29,853.00		0.67	0.00			
63331C108	pcg	Pg & E Corp		750	32,005.20	36,202.50		2.98	0.00	B		
755111507	run	Raytheon Company		700	36,938.93	36,722.00		1.94	0.00	B		
767204100	rtp	Rio Tinto PLC Sponsored ADR		200	43,160.00	45,562.00		1.83	0.00			
863307104	gld	Streettracks Gold Tr Gold SHS		600	39,382.98	39,444.00		0.00	0.00			
87612E106	tgt	Target Corp		600	35,952.00	35,556.00		0.81	0.00	A+		
913017109	utx	United Technologies		1,200	76,050.96	78,000.00		1.63	0.00	A+		
91913Y100	vlo	Valero Energy Corp New Com		500	29,641.74	32,245.00		0.62	0.00	B+		
92343V104	vz	Verizon Communications Inc		800	29,938.00	30,336.00		4.27	0.00	B		
				40,413	1,955,957.56	2,011,685.92		0.00	1.54	0.00		
<b>TOTAL PORTFOLIO</b>												
				<b>40,413</b>	<b>1,971,956.20</b>	<b>2,027,684.56</b>		<b>0.00</b>	<b>1.93</b>	<b>0.00</b>		

City of Sacramento  
**Asset Listing**  
**CADA**  
**CADA Banking**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
POOLA	PoolA	Pool A Cash	4.90			8,940,122.85	8,940,122.85		4.90	0.00	
INTRECEIV	intreceiv	Pool A Interest Receivable	4.90			38,124.33	38,124.33		4.90	0.00	
						0.00	8,978,247.18	8,978,247.18	0.00	4.90	0.00
						<b>0.00</b>	<b>8,978,247.18</b>	<b>8,978,247.18</b>	<b>0.00</b>	<b>4.90</b>	<b>0.00</b>
<b>TOTAL PORTFOLIO</b>											

City of Sacramento  
**Asset Listing**  
**CADA A - Tax Exempt**  
*As of March 31, 2007*

<u>Cusip</u>	<u>Security Symbol</u>	<u>Security Name / Issuer</u>	<u>Int Rate</u>	<u>Maturity Date</u>	<u>Quantity</u>	<u>Unadjusted Cost</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Yield</u>	<u>Dur</u>	<u>S &amp; P</u>	<u>Moody</u>
<b>CASH AND EQUIVALENTS</b>												
POOLA	PoolA	Pool A Cash	4.90			1,297,691.38	1,297,691.38		4.90	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.90			5,404.57	5,404.57		4.90	0.00		
						0.00	1,303,095.95	1,303,095.95		0.00	4.90	0.00
<b>TOTAL PORTFOLIO</b>						<b>0.00</b>	<b>1,303,095.95</b>	<b>1,303,095.95</b>	<b>0.00</b>	<b>4.90</b>	<b>0.00</b>	

City of Sacramento  
**Asset Listing**  
**CADA B - Taxable**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P Moody
<b>CASH AND EQUIVALENTS</b>											
POOLA	PoolA	Pool A Cash	4.90			3,860,537.69	3,860,537.69		4.90	0.00	
INTRECEIV	intreceiv	Pool A Interest Receivable	4.90			16,078.22	16,078.22		4.90	0.00	
						0.00	3,876,615.91	3,876,615.91	0.00	4.90	0.00
						<b>0.00</b>	<b>3,876,615.91</b>	<b>3,876,615.91</b>	<b>0.00</b>	<b>4.90</b>	<b>0.00</b>
<b>TOTAL PORTFOLIO</b>											

**City of Sacramento**  
**Asset Listing**  
**American River Flood Control District**  
*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POOLA	PoolA	Pool A Cash	4.90			1,628,855.86	1,628,855.86		4.90	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.90			7,133.10	7,133.10		4.90	0.00		
						0.00	1,635,988.96	1,635,988.96		0.00	4.90	0.00
		<b>TOTAL PORTFOLIO</b>				<b>0.00</b>	<b>1,635,988.96</b>	<b>1,635,988.96</b>	<b>0.00</b>	<b>4.90</b>	<b>0.00</b>	

City of Sacramento  
**ASSET LISTING**  
*The Natomas Basin Conservancy*  
**TNBC**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
<b>CASH AND EQUIVALENTS</b>												
POOLA	Pool A	Pool A Cash	4.90			4,593,595.28	4,593,595.28		4.90	0.00		
INTRECEIV	intreceiv	Pool A Interest Receivable	4.90			19,131.22	19,131.22		4.90	0.00		
						0.00	4,612,726.50	4,612,726.50	0.00	4.90	0.00	
						<b>0.00</b>	<b>4,612,726.50</b>	<b>4,612,726.50</b>	<b>0.00</b>	<b>4.90</b>	<b>0.00</b>	
<b>TOTAL PORTFOLIO</b>												

City of Sacramento  
**Asset Listing**  
**Sacramento Public Library Authority**  
**SPLA**

*As of March 31, 2007*

Cusip	Security Symbol	Security Name / Issuer	Int Rate	Maturity Date	Quantity	Unadjusted Cost	Market Value	Accrued Interest	Yield	Dur	S & P	Moody
CASH AND EQUIVALENTS												
POOLA	PoolA	Pool A Cash	4.90			12,357,560.54	12,357,560.54		4.90	0.00		
INTRECEIV	intreciv	Pool A Interest Receivable	4.90			57,243.21	57,243.21		4.90	0.00		
<b>TOTAL PORTFOLIO</b>						<b>0.00</b>	<b>12,414,803.75</b>	<b>12,414,803.75</b>	<b>0.00</b>	<b>4.90</b>	<b>0.00</b>	

City of Sacramento  
Summary of Transactions  
March-07

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart F</u>	<u>Ethel Hart E</u>	<u>Public Trust F</u>	<u>Public Trust E</u>	Total
Purchases	\$ 236,514,684	\$ 164,102	\$ 556,494	\$ 85,213	\$ 187,522	\$ 237,508,015
Sales	65,621,932	154,729	120,223	71,840	167,387	66,136,111
Expenses	-	-	-	-	-	-
Maturities	155,080,110	-	-	-	-	155,080,110
Calls	-	-	-	-	-	-
Contributions	205,352,580	-	-	-	-	205,352,580
Withdrawals	192,601,425	-	-	6,723	9,531	192,617,679
<b>TOTAL</b>	<b>\$ 855,170,731</b>	<b>\$ 318,831</b>	<b>\$ 676,777</b>	<b>\$ 163,776</b>	<b>\$ 364,440</b>	<b>\$ 856,694,495</b>

**Outside Agency Funds:**

**Sacramento Housing & Redevelopment Agency (SHRA) Funds:**

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	Total
Purchases	\$ 24,287,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,287,401
Sales	10,701,024	-	-	-	-	-	-	-	-	-	-	10,701,024
Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Maturities	12,275,259	-	-	-	-	-	-	-	-	-	-	12,275,259
Calls	1,991,500	-	-	-	-	-	-	-	-	-	-	1,991,500
Contributions	5,000,000	-	-	-	-	-	-	-	-	-	-	5,000,000
Withdrawals	11,127,000	-	-	-	-	-	-	-	-	-	-	11,127,000
<b>TOTAL</b>	<b>\$ 65,382,484</b>	<b>\$ -</b>	<b>\$ 65,382,484</b>									

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed</u>	<u>Fixed Alt Eqty</u>	<u>Large Cap</u>	<u>S&amp;P Barra Value</u>	<u>Canada</u>	<u>China</u>	<u>International Portfolios</u>	<u>Japan</u>	<u>Latin Am</u>	<u>India</u>	<u>Small Cap</u>	Total
Purchases	\$ 9,876,139	\$ 15,273,003	\$ 47,880,434	\$ 38,640,865	\$ -	\$ 5,556,010	\$ 7,399,138	\$ 3,504,711	\$ 2,396,013	\$ 2,512,544	\$ -	\$ 133,038,857
Sales	11,420,580	18,412,513	30,916,116	23,582,451	-	5,316,500	950,366	2,749,291	902,773	-	-	94,250,590
Expenses	2,128	-	-	-	-	-	-	-	-	-	-	2,128
Maturities	234,072	-	-	-	-	-	-	-	-	-	-	234,072
Calls	-	-	-	-	-	-	-	-	-	-	-	-
Contributions	3,890,000	-	-	6,259,790	-	8,040,000	802,338	2,035,549	2,096,055	-	-	23,123,732
Withdrawals	867,571	6,134,325	5,335,367	156,049	462,788	2,918,885	1,555,525	162	1,192	2,704	17,209,411	34,643,979
<b>TOTAL</b>	<b>\$ 26,290,490</b>	<b>\$ 39,819,841</b>	<b>\$ 84,131,917</b>	<b>\$ 68,639,156</b>	<b>\$ 462,788</b>	<b>\$ 13,791,395</b>	<b>\$ 7,945,029</b>	<b>\$ 5,335,527</b>	<b>\$ 4,611,303</b>	<b>\$ 17,209,411</b>	<b>\$ 285,293,358</b>	

**Exhibit M**

**Capitol Area Development Authority (CADA) Funds:**

	CADA	CADA-A	CADA-B	Total
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Expenses	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	-	-	-	-
Withdrawals	313,500	-	-	313,500
<b>TOTAL</b>	<b>\$ 313,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 313,500</b>

**All Others Funds:**

	G. Clark Trust F	G. Clark Trust E	United Way F	United Way E	Am. River	TNBC	SPLA	Total
Purchases	\$ 26,228	\$ 33,117	\$ 269,967	\$ 1,117,739	\$ -	\$ -	\$ -	\$ 1,467,051
Sales	21,770	34,934	91,979	243,962	-	-	-	392,945
Expenses	-	-	-	-	-	-	-	-
Maturities	36	-	-	-	-	-	-	36
Calls	-	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-	-
Withdrawals	1,510	491	-	-	120,000	-	3,000,000	3,122,001
<b>TOTAL</b>	<b>\$ 49,544</b>	<b>\$ 68,542</b>	<b>\$ 381,946</b>	<b>\$ 1,361,701</b>	<b>\$ 120,000</b>	<b>\$ -</b>	<b>\$ 3,000,000</b>	<b>\$ 4,981,733</b>
<b>GRAND TOTAL</b>								<b>\$ 1,212,665,270</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/2/2007	AIG Funding Inc 5.250% Due 03-05-07	10,900,000	\$ 10,895,231
3/6/2007	AIG Funding Inc 5.220% Due 03-07-07	570,000	569,917
3/8/2007	AIG Funding Inc 5.220% Due 03-09-07	8,800,000	8,798,724
3/1/2007	AIG Funding Inc 5.230% Due 03-14-07	14,280,000	14,253,031
3/16/2007	AIG Funding Inc 5.230% Due 03-23-07	10,000,000	9,989,831
3/22/2007	AIG Funding Inc 5.230% Due 03-23-07	6,000,000	5,999,128
3/22/2007	AIG Funding Inc 5.230% Due 03-26-07	2,100,000	2,098,780
3/23/2007	AIG Funding Inc 5.230% Due 03-26-07	7,000,000	6,996,961
3/19/2007	AIG Funding Inc 5.240% Due 03-27-07	11,000,000	10,987,191
3/27/2007	AIG Funding Inc 5.220% Due 03-28-07	3,700,000	3,699,463
3/28/2007	AIG Funding Inc. 5.260% Due 03-29-07	13,800,000	13,797,984
3/29/2007	American Gen Finance Crp 5.260% Due 04-02-07	5,100,000	5,097,019
3/23/2007	American General Finance Crp 5.135% Due 08-14-07	12,050,000	11,802,493
3/2/2007	Fannie Mae 5.130% Due 05-30-07	10,000,000	9,872,804
3/12/2007	Fannie Mae 5.130% Due 05-30-07	4,100,000	4,053,844
3/2/2007	Fannie Mae 5.550% Due 03-15-10	5,000,000	4,999,500
3/19/2007	Freddie Mac 5.150% Due 05-14-07	10,412,000	10,328,588
3/19/2007	Freddie Mac 5.135% Due 06-18-07	20,000,000	19,740,397
3/1/2007	Freddie Mac 5.145% Due 05-29-07	20,000,000	19,748,467
3/2/2007	Freddie Mac 5.145% Due 05-29-07	8,250,000	8,146,242
3/19/2007	General Electric Capital Corp 5.220% Due 05-31-07	5,000,000	4,947,075
3/19/2007	General Electric Capital Corp 5.140% Due 08-29-07	4,000,000	3,906,909

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/16/2007	Rabobank USA Fin 5.245% Due 03-23-07	10,000,000	9,989,801
3/16/2007	Thunder Bay Fd L 5.280% Due 03-28-07	7,300,000	7,287,152
3/19/2007	Toyota Motor Credit Corp 5.190% Due 06-29-07	5,000,000	4,926,475
3/21/2007	U. S. Treasury Bill 4.890% Due 09-20-07	15,000,000	14,629,175
3/19/2007	U. S. Treasury Bill 5.000% Due 04-26-07	9,000,000	8,952,500
<b>TOTAL PURCHASES</b>		<b>238,362,000</b>	<b>\$ 236,514,684</b>

**SALES**

3/7/2007	Countrywide Home Loan 4.000% Due 03-22-11	5,000,000	\$ 4,729,600
3/7/2007	Fannie Mae 5.130% Due 05-30-07	17,000,000	16,780,723
3/21/2007	Federal Home Loan Bank 5.000% Due 12-11-09	10,000,000	10,041,600
3/21/2007	Federal Home Loan Bank 4.750% Due 12-09-11	5,000,000	4,979,050
3/21/2007	Freddie Mac 5.875% Due 03-21-11	2,500,000	2,585,350
3/7/2007	Hsbc Finance Corp 5.250% Due 01-14-11	5,000,000	5,021,500
3/21/2007	U. S. Treasury Bill 5.000% Due 04-26-07	3,000,000	2,984,167
3/21/2007	U.S. Treasury Note 5.000% Due 07-31-08	3,500,000	3,507,930
3/21/2007	U.S. Treasury Note 4.500% Due 11-30-11	10,000,000	9,970,312
3/27/2007	Washington Mutual Inc 5.500% Due 08-24-11	5,000,000	5,021,700

**TOTAL SALES****66,000,000 \$ 65,621,932****MATURITIES**

3/5/2007	AIG Funding Inc 5.250% Due 03-05-07	10,900,000	\$ 10,895,231
3/7/2007	AIG Funding Inc 5.220% Due 03-07-07	570,000	569,917
3/9/2007	AIG Funding Inc 5.220% Due 03-09-07	8,800,000	8,798,724

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Pool A**  
**City General Pool**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/14/2007	AIG Funding Inc 5.230% Due 03-14-07	14,280,000	14,253,031
3/23/2007	AIG Funding Inc 5.230% Due 03-23-07	16,000,000	15,988,959
3/26/2007	AIG Funding Inc 5.230% Due 03-26-07	9,100,000	9,095,740
3/27/2007	AIG Funding Inc 5.240% Due 03-27-07	11,000,000	10,987,191
3/28/2007	AIG Funding Inc 5.220% Due 03-28-07	3,700,000	3,699,463
3/29/2007	AIG Funding Inc. 5.260% Due 03-29-07	13,800,000	13,797,984
3/13/2007	General Electric Capital Corp 5.220% Due 03-13-07	3,000,000	2,967,810
3/14/2007	General Electric Capital Corp 5.220% Due 03-14-07	3,000,000	2,967,375
3/19/2007	General Electric Capital Corp 5.220% Due 03-19-07	25,000,000	24,557,750
3/1/2007	JP Morgan Chase & Co 5.350% Due 03-01-07	3,500,000	3,501,785
3/13/2007	Rabobank USA Fin 5.260% Due 03-13-07	7,100,000	7,022,196
3/23/2007	Rabobank USA Fin 5.245% Due 03-23-07	10,000,000	9,989,801
3/28/2007	Thunder Bay Fd L 5.280% Due 03-28-07	7,300,000	7,287,152
3/16/2007	US Bank CD 5.230% Due 03-16-07	8,700,000	8,700,000
<b>TOTAL MATURITIES</b>		<b>155,750,000</b>	<b>\$ 155,080,110</b>

**CONTRIBUTIONS**

3/1/2007	B Of A Cash	\$ 489,482
3/2/2007	B Of A Cash	25,714
3/2/2007	B Of A Cash	1,418,394
3/5/2007	B Of A Cash	2,110,635
3/6/2007	B Of A Cash	3,006,753
3/7/2007	B Of A Cash	1,743,533
3/8/2007	B Of A Cash	2,741,157
3/9/2007	B Of A Cash	968,687
3/12/2007	B Of A Cash	2,244,251
3/13/2007	B Of A Cash	1,212,646
3/15/2007	B Of A Cash	231,306
3/15/2007	B Of A Cash	17,039,744
3/16/2007	B Of A Cash	829,741

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Pool A**  
**City General Pool**  
**From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
3/19/2007	B Of A Cash		2,610,160
3/20/2007	B Of A Cash		4,052,920
3/21/2007	B Of A Cash		1,263,202
3/22/2007	B Of A Cash		1,921,618
3/23/2007	B Of A Cash		805,059
3/26/2007	B Of A Cash		2,558,093
3/27/2007	B Of A Cash		7,599,151
3/28/2007	B Of A Cash		1,064,773
3/29/2007	B Of A Cash		3,622,546
3/30/2007	B Of A Cash		2,685,621
3/1/2007	Fidelity Fund		1,051
3/1/2007	Fidelity Fund		1,742
3/1/2007	Fidelity Fund		315
3/1/2007	Fidelity Fund		382
3/1/2007	Fidelity Fund		193
3/1/2007	Fidelity Fund		137,750
3/1/2007	Fidelity Fund		13,852
3/1/2007	Fidelity Fund		11,452,333
3/2/2007	Fidelity Fund		1,020
3/2/2007	Fidelity Fund		2,215
3/2/2007	Fidelity Fund		850
3/2/2007	Fidelity Fund		1,060
3/2/2007	Fidelity Fund		510
3/2/2007	Fidelity Fund		8
3/2/2007	Fidelity Fund		17,524,004
3/2/2007	Fidelity Fund		14,169,072
3/2/2007	Fidelity Fund		9,572,003
3/2/2007	Fidelity Fund		436,787
3/2/2007	Fidelity Fund		464,270
3/2/2007	Fidelity Fund		3,762,662
3/2/2007	Fidelity Fund		2,174,884
3/2/2007	Fidelity Fund		537,382
3/5/2007	Fidelity Fund		210,066
3/5/2007	Fidelity Fund		51,563
3/5/2007	Fidelity Fund		4,038,827
3/5/2007	Fidelity Fund		1,192,016
3/6/2007	Fidelity Fund		12,766
3/6/2007	Fidelity Fund		5,121,567
3/6/2007	Fidelity Fund		1,730,851
3/6/2007	Fidelity Fund		1,511,409
3/8/2007	Fidelity Fund		75
3/8/2007	Fidelity Fund		2,355,904
3/8/2007	Fidelity Fund		5,877,089
3/8/2007	Fidelity Fund		1,931,591
3/8/2007	Fidelity Fund		504,310
3/9/2007	Fidelity Fund		413

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Pool A**  
**City General Pool**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/12/2007	Fidelity Fund	1,020	
3/12/2007	Fidelity Fund	1,461	
3/12/2007	Fidelity Fund	372	
3/12/2007	Fidelity Fund	144	
3/12/2007	Fidelity Fund	17,965	
3/13/2007	Fidelity Fund	620	
3/13/2007	Fidelity Fund	300	
3/13/2007	Fidelity Fund	1,087,876	
3/13/2007	Fidelity Fund	17,050	
3/14/2007	Fidelity Fund	25	
3/14/2007	Fidelity Fund	949	
3/14/2007	Fidelity Fund	344	
3/14/2007	Fidelity Fund	313	
3/14/2007	Fidelity Fund	198	
3/14/2007	Fidelity Fund	28,911	
3/14/2007	Fidelity Fund	951	
3/14/2007	Fidelity Fund	28,425	
3/14/2007	Fidelity Fund	66	
3/14/2007	Fidelity Fund	4,840	
3/14/2007	Fidelity Fund	46	
3/14/2007	Fidelity Fund	1,535	
3/14/2007	Fidelity Fund	162	
3/15/2007	Fidelity Fund	1,428	
3/15/2007	Fidelity Fund	935	
3/15/2007	Fidelity Fund	100	
3/15/2007	Fidelity Fund	413	
3/15/2007	Fidelity Fund	472,865	
3/15/2007	Fidelity Fund	4,675	
3/15/2007	Fidelity Fund	42,900	
3/16/2007	Fidelity Fund	23,429	
3/16/2007	Fidelity Fund	59,204	
3/16/2007	Fidelity Fund	49,682	
3/16/2007	Fidelity Fund	18,896	
3/16/2007	Fidelity Fund	25,194	
3/16/2007	Fidelity Fund	11,585,047	
3/16/2007	Fidelity Fund	3,503,242	
3/19/2007	Fidelity Fund	45,899	
3/19/2007	Fidelity Fund	121,046	
3/19/2007	Fidelity Fund	28,637	
3/19/2007	Fidelity Fund	30,540	
3/19/2007	Fidelity Fund	12,241,563	
3/19/2007	Fidelity Fund	6,664,498	
3/19/2007	Fidelity Fund	17,893,370	
3/19/2007	Fidelity Fund	1,000,577	
3/20/2007	Fidelity Fund	284	
3/20/2007	Fidelity Fund	47	

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Pool A**  
**City General Pool**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/21/2007	Fidelity Fund		17,600
3/21/2007	Fidelity Fund		3,628
3/21/2007	Fidelity Fund		1,504,236
3/21/2007	Fidelity Fund		1,189,243
3/23/2007	Fidelity Fund	448	
3/23/2007	Fidelity Fund	280	
3/26/2007	Fidelity Fund	52,990	
3/27/2007	Fidelity Fund	36	
3/27/2007	Fidelity Fund	34,221	
3/28/2007	Fidelity Fund	1,375	
3/28/2007	Fidelity Fund	27,000	
3/29/2007	Fidelity Fund	364	
3/29/2007	Fidelity Fund	367	
3/29/2007	Fidelity Fund	147	
3/29/2007	Fidelity Fund	168	
3/29/2007	Fidelity Fund	189	
3/29/2007	Fidelity Fund	14,492	
3/30/2007	Fidelity Fund	500	
3/30/2007	Fidelity Fund	257	
3/30/2007	Fidelity Fund	126	
3/30/2007	Fidelity Fund	458,884	
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 205,352,580</b>

**WITHDRAWALS**

3/1/2007	B Of A Cash	\$ 3,066,482
3/2/2007	B Of A Cash	1,162,584
3/5/2007	B Of A Cash	1,000,000
3/5/2007	B Of A Cash	1,658,264
3/6/2007	B Of A Cash	1,587,349
3/7/2007	B Of A Cash	1,925,269
3/8/2007	B Of A Cash	50,000
3/8/2007	B Of A Cash	511,900
3/9/2007	B Of A Cash	1,569,207
3/12/2007	B Of A Cash	40,000
3/12/2007	B Of A Cash	2,809,012
3/13/2007	B Of A Cash	11,285,148
3/14/2007	B Of A Cash	1,000,000
3/14/2007	B Of A Cash	2,548,943
3/15/2007	B Of A Cash	6,755,849
3/15/2007	B Of A Cash	55,500
3/16/2007	B Of A Cash	896,481
3/19/2007	B Of A Cash	1,679,565
3/20/2007	B Of A Cash	4,441,088
3/21/2007	B Of A Cash	783,306

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Pool A**  
**City General Pool**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/22/2007	B Of A Cash		6,418,054
3/23/2007	B Of A Cash		3,177,230
3/26/2007	B Of A Cash	56,000	
3/26/2007	B Of A Cash		1,506,813
3/27/2007	B Of A Cash		1,000,000
3/27/2007	B Of A Cash		7,528,253
3/28/2007	B Of A Cash	152,000	
3/28/2007	B Of A Cash		80,000
3/28/2007	B Of A Cash		851,450
3/29/2007	B Of A Cash		311,441
3/30/2007	B Of A Cash		2,437,663
3/1/2007	Fidelity Fund		575,084
3/5/2007	Fidelity Fund		13,914,902
3/5/2007	Fidelity Fund		443,487
3/5/2007	Fidelity Fund		2,189,644
3/5/2007	Fidelity Fund		540,704
3/6/2007	Fidelity Fund		57,705
3/6/2007	Fidelity Fund		7,400,740
3/7/2007	Fidelity Fund		14,656
3/7/2007	Fidelity Fund		116,583
3/7/2007	Fidelity Fund		11,106,481
3/7/2007	Fidelity Fund		1,842,995
3/7/2007	Fidelity Fund		3,817,925
3/7/2007	Fidelity Fund		1,018,401
3/8/2007	Fidelity Fund		430,401
3/9/2007	Fidelity Fund		1,050,767
3/9/2007	Fidelity Fund		4,939,759
3/9/2007	Fidelity Fund		2,287,994
3/9/2007	Fidelity Fund		1,217,607
3/12/2007	Fidelity Fund		53,627
3/12/2007	Fidelity Fund		308,625
3/12/2007	Fidelity Fund		1,195,103
3/13/2007	Fidelity Fund		81,554
3/13/2007	Fidelity Fund		2,051,453
3/13/2007	Fidelity Fund		962,000
3/13/2007	Fidelity Fund		1,189,283
3/13/2007	Fidelity Fund		3,006,014
3/13/2007	Fidelity Fund		899,311
3/13/2007	Fidelity Fund		2,512,544
3/14/2007	Fidelity Fund		2,920,017
3/14/2007	Fidelity Fund		5,913,623
3/15/2007	Fidelity Fund		1,013,576
3/16/2007	Fidelity Fund		1,275,730
3/16/2007	Fidelity Fund		116,046
3/22/2007	Fidelity Fund		2,835,625
3/22/2007	Fidelity Fund		1,065,041

**City of Sacramento  
TRANSACTION SUMMARY  
Pool A  
City General Pool  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/22/2007	Fidelity Fund		8,165,807
3/23/2007	Fidelity Fund		49,483
3/23/2007	Fidelity Fund		48,700
3/23/2007	Fidelity Fund		26,062
3/23/2007	Fidelity Fund		1,359,486
3/23/2007	Fidelity Fund		3,129,854
3/23/2007	Fidelity Fund		1,095,108
3/26/2007	Fidelity Fund		881,540
3/26/2007	Fidelity Fund		5,041,003
3/26/2007	Fidelity Fund		995,103
3/26/2007	Fidelity Fund		959,981
3/26/2007	Fidelity Fund		1,001,550
3/27/2007	Fidelity Fund		52,740
3/27/2007	Fidelity Fund		30,765
3/27/2007	Fidelity Fund		1,582,553
3/29/2007	Fidelity Fund		9,876,139
3/30/2007	Fidelity Fund		79,665
3/30/2007	Fidelity Fund		154,415
3/30/2007	Fidelity Fund		1,405,472
3/30/2007	Fidelity Fund		3,001,442
3/30/2007	Fidelity Fund		3,744,820
3/30/2007	Fidelity Fund		1,093,909
3/30/2007	Fidelity Fund		115,969
<b>TOTAL WITHDRAWALS</b>			<b>\$ 192,601,425</b>
<b>TOTAL TRANSACTIONS</b>			<b><u>460,112,000</u>    \$ 855,170,731</b>
<b>POOL A SUMMARIZED</b>			
Purchases and Contributions			\$ 441,867,264
Sales, Maturities and Withdrawals			<u>413,303,467</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 855,170,731</u></b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Ethel Hart (Fixed)**  
**Mutual Endowment Fund**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/2/2007	At&t Inc	400	\$ 14,656
3/27/2007	At&t Inc	500	19,905
3/1/2007	Merck & Co Inc	700	31,038
3/1/2007	Pfizer Inc	1,500	37,530
3/27/2007	Pg & E Corp	350	17,121
3/27/2007	Surewest Communications	600	15,420
3/27/2007	Verizon Communications Inc	750	28,432
<b>TOTAL PURCHASES</b>		<b>4,800</b>	<b>\$ 164,102</b>
<b><u>SALES</u></b>			
3/1/2007	Alpine Globl Dynam Div Com	2,000	\$ 41,254
3/13/2007	Bank Of America Corp	800	35,544
3/1/2007	Bp Amoco Plc - Spons Adr	600	38,646
3/14/2007	Comerica	500	29,285
3/13/2007	Ford Motor Credit - MTN 7.300% Due 01-23-12	10,000	10,000
<b>TOTAL SALES</b>		<b>13,900</b>	<b>\$ 154,729</b>
<b>TOTAL TRANSACTIONS</b>		<b>18,700</b>	<b>\$ 318,831</b>
<b>MFEHE SUMMARIZED</b>			
Purchases and Contributions		\$ 164,102	
Sales, Maturities and Withdrawals			<u>154,729</u>
<b>TOTAL TRANSACTIONS</b>		<b>\$ 318,831</b>	

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Ethel Hart (Equity)**  
**Mutual Endowment Fund**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/2/2007	Altria Group Inc	125	\$ 10,441
3/7/2007	Berkshire Hathaway Inc-Cl B	15	53,940
3/27/2007	Celgene Corporation	500	26,727
3/27/2007	Cisco Sys Inc Com	1,200	31,248
3/20/2007	Colgate Palmolive Co Com	400	26,272
3/8/2007	Comcast Corporation	1,000	25,910
3/2/2007	Disney (walt) Com	300	10,205
3/2/2007	Dow Chem Co Com	200	8,460
3/2/2007	Du Pont E I De Nemours Com	200	10,040
3/20/2007	Freeport-McMoran Cop & G Cl B	134	8,252
3/2/2007	General Electric Co	300	10,473
3/27/2007	Intel Corp	750	14,340
3/2/2007	Ishares Tr Dj Us Energy	200	19,380
3/27/2007	Ishares Tr Dj Us Healthcr	250	16,752
3/27/2007	Ishares Tr Dj Us Tech Sec	300	16,410
3/2/2007	Ishares Tr S&p 500 Index	175	24,428
3/8/2007	Ishares Tr S&p500/Bar Val	500	38,400
3/22/2007	Ishares Tr Transp Ave Idx	350	30,765
3/27/2007	Ishares Tr Transp Ave Idx	150	13,051
3/27/2007	Johnson & Johnson	500	30,063
3/1/2007	Motorola Inc Com	1,500	28,665
3/2/2007	Nasdaq 100 Tr Unit Ser 1	100	4,260
3/8/2007	Nasdaq 100 Tr Unit Ser 1	400	17,244
3/2/2007	Procter & Gamble Co	300	18,896
3/27/2007	Streettracks Gold Tr Gold SHS	500	32,830
3/1/2007	Valero Energy Corp New Com	500	29,040
<b>TOTAL PURCHASES</b>		<b>10,849</b>	<b>\$ 556,494</b>
<b><u>SALES</u></b>			
3/13/2007	Bank Of America Corp	375	\$ 18,141
3/27/2007	Ishares Tr Dj Us Energy	100	9,690
3/20/2007	Phelps Dodge Corp Com	200	19,403
3/27/2007	Valero Energy Corp New Com	250	14,520
3/14/2007	Wachovia Corp 2nd New	570	30,580
3/29/2007	Wal Mart Stores Inc	600	27,888
<b>TOTAL SALES</b>		<b>2,095</b>	<b>\$ 120,223</b>
<b>TOTAL TRANSACTIONS</b>		<b>12,944</b>	<b>\$ 676,717</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart (Equity)  
Mutual Endowment Fund  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>MFEHEE SUMMARIZED</b>			
	Purchases and Contributions		\$ 556,494
	Sales, Maturities and Withdrawals		\$ 120,223
<b>TOTAL TRANSACTIONS</b>			
			<b>\$ 676,717</b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Public Trust Mutual Fund (Fixed)**  
**Ann Land/Bertha Henschel**  
**From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
3/20/2007	Ameren Corp Com	1,000	\$ 50,043
3/29/2007	At&t Inc	900	\$ 35,170
<b>TOTAL PURCHASES</b>			<b><u>1,900 \$ 85,213</u></b>
<b><u>SALES</u></b>			
3/14/2007	Comerica	800	\$ 46,840
3/13/2007	Ford Motor Credit - MTN 7.300% Due 01-23-12	25,000	\$ 25,000
<b>TOTAL SALES</b>			<b><u>25,800 \$ 71,840</u></b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 6,723
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 6,723</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>27,700 \$ 163,776</u></b>
<b>PTMF SUMMARIZED</b>			
Purchases and Contributions			\$ 85,213
Sales, Maturities and Withdrawals			<u>\$ 78,563</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 163,776</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
Public Trust Mutual Fund (Equity)  
Ann Land/Bertha Henschel  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
3/20/2007	Colgate Palmolive Co Com	750	\$ 49,260
3/29/2007	Ishares Tr Dj Us Energy	350	36,813
3/22/2007	Ishares Tr Transp Ave Idx	600	52,740
3/29/2007	Verizon Communications Inc	1,300	48,709
<b>TOTAL PURCHASES</b>		<b>3,000</b>	<b>\$ 187,522</b>
<b><u>SALES</u></b>			
3/13/2007	Citigroup Inc	1,200	\$ 54,024
3/14/2007	Wachovia Corp 2nd New	1,000	51,652
3/14/2007	Wells Fargo & Company	2,000	61,711
<b>TOTAL SAES</b>		<b>4,200</b>	<b>\$ 167,387</b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 9,531
<b>TOTAL WITHDRAWALS</b>			<b>\$ 9,531</b>
<b>TOTAL TRANSACTIONS</b>		<b>7,200</b>	<b>\$ 364,440</b>
<b>PTMFE SUMMARIZED</b>			
Purchases and Contributions		\$ 187,522	
Sales, Maturities and Withdrawals			176,918
<b>TOTAL TRANSACTIONS</b>		<b>\$ 364,440</b>	

**City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>POOL D</u></b>			
<b><u>PURCHASES</u></b>			
3/6/2007	AIG Funding Inc 5.220% Due 03-09-07	5,000,000	\$ 4,997,825
3/2/2007	Fannie Mae 5.550% Due 03-15-10	5,000,000	4,999,500
3/29/2007	Fannie Mae 5.120% Due 06-20-07	5,300,000	5,237,436
3/6/2007	Federal Home Loan Bank 5.700% Due 03-09-12	5,000,000	5,000,000
3/27/2007	Freddie Mac 5.135% Due 06-18-07	4,100,000	4,052,640
<b>TOTAL PURCHASES</b>		<b>24,400,000</b>	<b>\$ 24,287,401</b>
<b><u>SALES</u></b>			
3/28/2007	Freddie Mac 5.875% Due 03-21-11	6,400,000	\$ 6,618,496
3/27/2007	Goldman Sachs Group Inc 5.000% Due 01-15-11	1,600,000	1,576,864
3/27/2007	U.S. Treasury Note 5.000% Due 07-31-08	2,500,000	2,505,664
<b>TOTAL SALES</b>		<b>10,500,000</b>	<b>\$ 10,701,024</b>
<b><u>CALLS</u></b>			
3/9/2007	Freddie Mac 5.400% Due 03-09-11	2,000,000	\$ 1,991,500
<b>TOTAL CALLS</b>		<b>2,000,000</b>	<b>\$ 1,991,500</b>
<b><u>MATURITIES</u></b>			
3/9/2007	AIG Funding Inc 5.220% Due 03-09-07	5,000,000	\$ 4,997,825
3/20/2007	American General Finance Corp 5.245% Due 03-20-07	3,790,000	3,778,956
3/2/2007	Toyota Motor Credit Corp 5.220% Due 03-02-07	3,500,000	3,498,477
<b>TOTAL MATURITIES</b>		<b>12,290,000</b>	<b>\$ 12,275,259</b>

**City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>CONTRIBUTIONS</u></b>			
3/6/2007	Nations Treasury Fund		\$ 5,000,000
<b>TOTAL</b>			<b>\$ 5,000,000</b>
<b><u>WITHDRAWALS</u></b>			
3/2/2007	Local Agency Investment Fund, Pool D		\$ 500,000
3/23/2007	Local Agency Investment Fund, Pool D		2,100,000
3/27/2007	Local Agency Investment Fund, Pool D		700,000
3/2/2007	Nations Treasury Fund		3,500,000
3/9/2007	Nations Treasury Fund		2,000,000
3/15/2007	Nations Treasury Fund		800,000
3/28/2007	Nations Treasury Fund		27,000
3/29/2007	Nations Treasury Fund		1,500,000
<b>TOTAL WITHDRAWALS</b>			<b>\$ 11,127,000</b>
<b>TOTAL POOL D</b>		<b>49,190,000</b>	<b>\$ 65,382,184</b>

**Pool J**

No transactions were found

**Pool L**

No transactions were found

**Pool M**

No transactions were found

**Pool N**

No transactions were found

**Pool Q**

No transactions were found

**Pool R**

No transactions were found

**City of Sacramento  
TRANSACTION SUMMARY  
SHRA Local Money  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>Pool S</u></b>			
No transactions were found			
<b><u>Pool T</u></b>			
No transactions were found			
<b><u>Pool U</u></b>			
No transactions were found			
<b><u>Pool V</u></b>			
No transactions were found			
<b>TOTAL TRANSACTIONS</b>		<b><u>49,190,000 \$ 65,382,184</u></b>	

**SHRA SUMMARIZED**

Purchases and Contributions	\$ 29,287,401
Sales, Maturities and Withdrawals	<u>36,094,783</u>

<b>TOTAL TRANSACTIONS</b>	<b><u>\$ 65,382,184</u></b>
---------------------------	-----------------------------

**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bond  
SCERS  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
3/28/2007	U. S. Treasury Bill 4.925% Due 06-28-07	10,000,000	\$ 9,876,139
<b>TOTAL PURCHASES</b>		<b>10,000,000</b>	<b>\$ 9,876,139</b>
<b><u>SALES</u></b>			
3/13/2007	Ford Motor Credit - MTN 7.500% Due 04-25-11	3,000,000	\$ 3,000,000
3/13/2007	Ford Motor Credit - MTN 7.300% Due 01-23-12	465,000	465,000
3/13/2007	Goldman Sachs - NC 7.800% Due 01-28-10	3,000,000	2,989,380
3/13/2007	Goldman Sachs Group Inc 5.000% Due 01-15-11	5,000,000	4,966,200
<b>TOTAL SALES</b>		<b>11,465,000</b>	<b>\$ 11,420,580</b>
<b><u>MATURITIES</u></b>			
3/15/2007	2484 Natomas Park Dr. 7.500% Due 07-01-12	3,788	\$ 3,788
3/15/2007	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	5,959	5,959
3/15/2007	Alhambra Medical Building 7.000% Due 05-01-09	29,379	29,379
3/15/2007	GNMA POOL #150426 9.000% Due 05-15-16	87	95
3/15/2007	GNMA POOL #157445 9.000% Due 06-15-16	369	374
3/15/2007	GNMA POOL #164169 9.000% Due 06-15-16	58	57
3/15/2007	GNMA POOL #167166 9.500% Due 08-15-16	19	20
3/15/2007	GNMA POOL #208975 9.500% Due 03-15-17	76	77
3/15/2007	GNMA POOL #211421 9.500% Due 04-15-17	116	117
3/25/2007	GNMA POOL #256393 6.000% Due 09-01-36	29,711	29,613
3/15/2007	GNMA POOL #27166 9.000% Due 12-15-08	180	154
3/15/2007	GNMA POOL #320296 8.000% Due 03-15-22	284	279

**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bond  
SCERS  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/15/2007	GNMA POOL #329837 7.500% Due 11-15-22	621	612
3/15/2007	GNMA POOL #439515 7.000% Due 03-15-27	79	78
3/15/2007	GNMA POOL #450066 7.500% Due 12-15-26	29	29
3/15/2007	GNMA POOL #550718 5.000% Due 11-15-35	36,582	35,599
3/15/2007	GNMA POOL #648348 5.500% Due 10-15-35	93,543	93,221
3/15/2007	Granite Office Park 7.300% Due 09-01-08	26,124	26,124
3/2/2007	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	8,497	8,497
<b>TOTAL MATURITIES</b>		<b>235,501</b>	<b>\$ 234,072</b>

**EXPENSES**

3/2/2007 Portfolio Investment Fees Payable	\$ 269
3/15/2007 Portfolio Investment Fees Payable	1,859

<b>TOTAL EXPENSES</b>	<b>\$ 2,128</b>
-----------------------	-----------------

**CONTRIBUTIONS**

3/1/2007 Pool A Cash	\$ 3,890,000
----------------------	--------------

<b>TOTAL CONTRIBUTIONS</b>	<b>\$ 3,890,000</b>
----------------------------	---------------------

**WITHDRAWALS**

3/31/2007 Pool A Cash	\$ 867,571
-----------------------	------------

<b>TOTAL WITHDRAWALS</b>	<b>\$ 867,571</b>
--------------------------	-------------------

<b>TOTAL TRANSACTIONS</b>	<b>21,700,501</b>	<b>\$ 26,290,490</b>
---------------------------	-------------------	----------------------

**RFIX SUMMARIZED**

Purchases and Contributions	\$ 13,766,139
Sales, Maturities and Withdrawals	12,522,223
Expenses	2,128

<b>TOTAL TRANSACTIONS</b>	<b>\$ 26,290,490</b>
---------------------------	----------------------

**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Alternative Equity Income  
SCERS  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
3/29/2007	Altria Group Inc	4,000	\$ 347,180
3/20/2007	Ameren Corp Com	10,000	500,610
3/29/2007	Ameren Corp Com	6,000	307,408
3/2/2007	At&t Inc	50,000	1,842,995
3/19/2007	At&t Inc	8,000	301,840
3/29/2007	At&t Inc	8,000	313,640
3/27/2007	Bank Of America Corp	30,000	1,556,142
3/29/2007	Bank Of America Corp	6,000	306,540
3/29/2007	Bp Amoco Plc - Spons Adr	5,000	329,090
3/29/2007	Citizens Communcnts Co	20,000	297,954
3/20/2007	Colgate Palmolive Co Com	25,000	1,642,567
3/29/2007	Conocophillips Com	5,000	347,579
3/29/2007	Consolidated Edison Com	6,000	306,682
3/20/2007	Dow Chem Co Com	22,000	1,001,376
3/29/2007	Dow Chem Co Com	6,000	277,165
3/29/2007	General Electric Co	8,000	285,600
3/29/2007	Glaxosmithkline	6,000	328,335
3/29/2007	Hawaiian Elec Inds	12,000	315,280
3/29/2007	Kinder Morgan Energy Partners Ltd	6,000	320,015
3/29/2007	Merck & Co Inc	6,000	262,515
3/29/2007	Oge Energy Corp Com	8,000	312,059
3/27/2007	Pfizer Inc	60,000	1,529,400
3/29/2007	Pfizer Inc	12,000	305,160
3/19/2007	Pg & E Corp	5,000	231,791
3/29/2007	Pg & E Corp	6,000	293,295
3/19/2007	Pinnacle West Cap Corp	5,000	237,250
3/29/2007	Pinnacle West Cap Corp	6,000	291,520
3/29/2007	Southern Copper Corp Com	4,000	287,285
3/19/2007	Verizon Communications Inc	8,000	294,160
3/29/2007	Verizon Communications Inc	8,000	300,570
<b>TOTAL PURCHASES</b>		<b>371,000</b>	<b>\$ 15,273,003</b>
<b><u>SALES</u></b>			
3/20/2007	Alpine Dynamic Dividend Fund	90,990	\$ 1,108,038
3/5/2007	Ameren Corp Com	30,000	1,551,553
3/13/2007	Bank Of America Corp	35,000	1,693,383
3/13/2007	Citigroup Inc	35,000	1,706,329
3/28/2007	Colgate Palmolive Co Com	25,000	1,642,567
3/14/2007	Comerica	40,000	2,364,556
3/5/2007	Du Pont E I De Nemours Com	63,000	2,793,387
3/14/2007	National City Corp	45,000	1,651,601
3/5/2007	Southern Copper Corp Com	10,000	582,712

**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Alternative Equity Income  
SCERS  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/5/2007	Wachovia Corp 2nd New	10,000	547,120
3/14/2007	Wachovia Corp 2nd New	20,000	1,094,241
3/14/2007	Wells Fargo & Company	50,000	1,677,024
<b>TOTAL SALES</b>		<b>453,990</b>	<b>\$ 18,412,513</b>
<b><u>WITHDRAWALS</u></b>			
3/1/2007	Pool A Cash	\$ 5,820,000	
3/31/2007	Pool A Cash	314,325	
<b>TOTAL WITHDRAWALS</b>		<b>\$ 6,134,325</b>	
<b>TOTAL TRANSACTIONS</b>		<b>824,990</b>	<b>\$ 39,819,841</b>
<b>REQUITY SUMMARIZED</b>			
Purchases and Contributions		\$ 15,273,003	
Sales, Maturities and Withdrawals		<u>24,546,838</u>	
<b>TOTAL TRANSACTIONS</b>		<b>\$ 39,819,841</b>	

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Large Cap Growth**  
**SCERS**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/8/2007	3m Company	8,750	\$ 655,287
3/2/2007	Altria Group Inc	55,000	4,600,662
3/1/2007	Anadarko Pete Corp Com	3,000	120,874
3/29/2007	Apple Inc.	6,000	563,301
3/1/2007	Barr Labs Inc.	10,000	509,603
3/7/2007	Berkshire Hathaway Inc-Cl A	3	323,775
3/8/2007	Boeing Co Com	6,250	555,899
3/29/2007	Caterpillar Inc Del Com	8,000	535,530
3/1/2007	Celgene Corporation	7,500	396,070
3/28/2007	Colgate Palmolive Co Com	25,000	1,667,750
3/6/2007	Comcast Corporation	60,000	1,548,966
3/1/2007	Diamond Offshore Drill Com	10,000	773,027
3/20/2007	Diamond Offshore Drill Com	9,000	708,632
3/1/2007	Disney (walt) Com	13,500	465,345
3/13/2007	Disney (walt) Com	10,000	341,375
3/27/2007	Disney (walt) Com	20,000	694,600
3/5/2007	Du Pont E I De Nemours Com	24,000	1,206,240
3/19/2007	Du Pont E I De Nemours Com	17,000	857,172
3/2/2007	Fedex Corporation	8,750	989,424
3/21/2007	Fedex Corporation	8,000	881,540
3/9/2007	Freeport-McMoran Cop & G Cl B	10,000	579,162
3/20/2007	Freeport-McMoran Cop & G Cl B	5,025	309,465
3/29/2007	Genentech Inc.	6,250	513,920
3/2/2007	General Electric Co	50,000	1,747,180
3/27/2007	General Electric Co	20,000	716,000
3/2/2007	Human Genome Sciences	22,500	235,719
3/13/2007	Intel Corp	31,250	606,875
3/2/2007	Ishares Tr Dj Us Energy	2,500	242,975
3/19/2007	Ishares Tr Dj Us Healthcr	30,000	1,989,984
3/2/2007	Ishares Tr Dj Us Tech Sec	19,000	1,009,354
3/9/2007	Ishares Tr S&p 500 Index	15,000	2,124,976
3/29/2007	Ishares Tr S&p 500 Index	22,000	3,141,180
3/22/2007	Ishares Tr Transp Ave Idx	18,000	1,582,553
3/9/2007	Microchip Technology Com	6,250	231,372
3/1/2007	Microsoft Corp	18,250	515,562
3/13/2007	Microsoft Corp	12,000	327,480
3/1/2007	Motorola Inc Com	80,250	1,526,941
3/2/2007	Nasdaq 100 Tr Unit Ser 1	10,000	428,400
3/2/2007	Neurobiological Technologies	50,000	135,855
3/29/2007	Penney J C Inc	20,000	1,623,540
3/2/2007	Petrochina Co Ltd Sponsored ADR	5,000	564,063
3/2/2007	Petroleo Brasileiro SA Sponsored ADR	6,000	520,943
3/1/2007	Phelps Dodge Corp Com	1,875	234,308
3/1/2007	Procter & Gamble Co	7,500	475,982

**City of Sacramento  
TRANSACTION SUMMARY  
Large Cap Growth  
SCERS  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/2/2007	Procter & Gamble Co	10,000	631,906
3/1/2007	Statoil Asa Sponsored Adr	30,000	773,904
3/6/2007	Statoil Asa Sponsored Adr	20,000	497,688
3/20/2007	Statoil Asa Sponsored Adr	10,000	257,000
3/29/2007	Streettracks Gold Tr Gold SHS	8,000	524,640
3/29/2007	Target Corp	25,000	1,507,635
3/29/2007	Texas Instruments Inc	16,500	504,075
3/1/2007	Transocean Sedco Forex Inc	12,000	921,942
3/20/2007	Transocean Sedco Forex Inc	5,000	393,854
3/1/2007	United Technologies	10,000	650,401
3/1/2007	Wal Mart Stores Inc	30,000	1,438,525
<b>TOTAL PURCHASES</b>		<b>954,903</b>	<b>\$ 47,880,434</b>

**SALES**

3/1/2007	Amgen Inc	11,250	\$ 798,887
3/5/2007	Anadarko Pete Corp Com	12,000	488,212
3/14/2007	Apple Inc.	9,750	829,132
3/14/2007	Barr Labs Inc.	16,500	871,869
3/14/2007	Berkshire Hathaway Inc-CI A	15	1,512,035
3/14/2007	Caterpillar Inc Del Com	12,000	738,623
3/14/2007	Celgene Corporation	15,000	800,028
3/14/2007	Diamond Offshore Drill Com	9,000	704,849
3/28/2007	Diamond Offshore Drill Com	19,000	1,491,797
3/16/2007	Dow Chem Co Com	18,750	805,282
3/5/2007	Freeport-McMoran Cop & G CI B	15,000	845,798
3/8/2007	Gazprom ADR	32,250	1,433,421
3/14/2007	General Electric Co	62,000	2,188,915
3/14/2007	Gilead Sciences Inc	500	32,923
3/1/2007	Halliburton Co	22,500	687,202
3/14/2007	Ishares Tr Dj Us Energy	5,000	499,892
3/28/2007	Ishares Tr Dj Us Energy	5,000	499,892
3/8/2007	Ishares Tr Dj Us Healthcr	15,000	1,031,878
3/14/2007	Ishares Tr Dj Us Tech Sec	9,000	478,115
3/14/2007	Ishares Tr S&p 500 Index	7,000	991,656
3/14/2007	Microchip Technology Com	25,000	892,726
3/6/2007	Nasdaq 100 Tr Unit Ser 1	10,000	428,400
3/6/2007	Petrochina Co Ltd Sponsored ADR	5,000	564,063
3/28/2007	Petroleo Brasileiro SA Sponsored ADR	6,000	520,943
3/20/2007	Phelps Dodge Corp Com	7,500	916,133
3/5/2007	Schlumberger Ltd	11,250	718,143
3/14/2007	Statoil Asa Sponsored Adr	10,000	254,318
3/28/2007	Statoil Asa Sponsored Adr	50,000	1,274,274
3/5/2007	Streettracks Gold Tr Gold SHS	12,500	781,635
3/14/2007	Time Warner Inc New	63,750	1,325,925

**City of Sacramento  
TRANSACTION SUMMARY  
Large Cap Growth  
SCERS  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
3/5/2007	Transocean Sedco Forex Inc	11,000	852,640
3/14/2007	Transocean Sedco Forex Inc	5,000	387,564
3/28/2007	Transocean Sedco Forex Inc	10,000	781,418
3/29/2007	Wal Mart Stores Inc	72,500	3,487,528
<b>TOTAL SALES</b>		<b>596,015</b>	<b>\$ 30,916,116</b>
<b><u>WITHDRAWALS</u></b>			
3/1/2007	Pool A Cash	\$ 5,180,000	
3/31/2007	Pool A Cash	155,367	
<b>TOTAL WITHDRAWALS</b>		<b>\$ 5,335,367</b>	
<b>TOTAL TRANSACTIONS</b>		<b>1,550,918</b>	<b>\$ 84,131,917</b>
<b>RLCAP SUMMARIZED</b>			
Purchases and Contributions		\$ 47,880,434	
Sales, Maturities and Withdrawals		36,251,483	
<b>TOTAL TRANSACTIONS</b>		<b>\$ 84,131,917</b>	

**City of Sacramento  
TRANSACTION SUMMARY  
S&P / Barra Value  
SCERS  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
3/8/2007	Archer Daniels Midland Com	20,000	\$ 692,064
3/9/2007	Archer Daniels Midland Com	20,000	699,962
3/19/2007	Archer Daniels Midland Com	10,000	344,231
3/20/2007	Gilead Sciences Inc	15,000	1,095,108
3/12/2007	Goldman Sachs Group Com	5,000	1,013,576
3/19/2007	Hewlett Packard Co	30,000	1,209,384
3/2/2007	Ishares Tr S&p500/Bar Val	50,000	3,817,925
3/6/2007	Ishares Tr S&p500/Bar Val	65,000	4,939,759
3/9/2007	Ishares Tr S&p500/Bar Val	50,000	3,843,360
3/13/2007	Ishares Tr S&p500/Bar Val	15,000	1,150,422
3/19/2007	Ishares Tr S&p500/Bar Val	65,000	4,993,105
3/21/2007	Ishares Tr S&p500/Bar Val	65,000	5,041,003
3/27/2007	Ishares Tr S&p500/Bar Val	50,000	3,899,635
3/29/2007	Ishares Tr S&p500/Bar Val	20,000	1,551,794
3/8/2007	Nucor Corp Com	10,000	636,860
3/9/2007	Nucor Corp Com	10,000	638,100
3/19/2007	Nucor Corp Com	5,000	316,569
3/19/2007	Pepsico Inc	15,000	946,132
3/8/2007	United States Stl Corp Com	8,000	722,529
3/9/2007	United States Stl Corp Com	8,000	732,960
3/19/2007	United States Stl Corp Com	4,000	356,386
<b>TOTAL PURCHASES</b>		<b>540,000</b>	<b>\$ 38,640,865</b>
<b><u>SALES</u></b>			
3/13/2007	Goldman Sachs Group Com	5,000	\$ 1,013,576
3/1/2007	Ishares Tr S&p500/Bar Val	67,500	4,870,285
3/14/2007	Ishares Tr S&p500/Bar Val	240,000	17,698,589
<b>TOTAL SALES</b>		<b>312,500</b>	<b>\$ 23,582,451</b>
<b><u>CONTRIBUTIONS</u></b>			
3/1/2007	Pool A Cash		\$ 6,259,790
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 6,259,790</b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 156,049
<b>TOTAL WITHDRAWALS</b>			<b>\$ 156,049</b>

**City of Sacramento  
TRANSACTION SUMMARY  
S&P / Barra Value  
SCERS  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>TOTAL TRANSACTIONS</b>			
		<b>852,500</b>	<b>\$ 68,639,155</b>

**RBARRA SUMMARIZED**

Purchases and Contributions	\$ 44,900,655
Sales, Maturities and Withdrawals	<u>23,738,500</u>

<b>TOTAL TRANSACTIONS</b>	<b>\$ 68,639,155</b>
---------------------------	----------------------

**City of Sacramento  
TRANSACTION SUMMARY  
Canada  
SCERS**  
**From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
3/13/2007	Pool A Cash		\$ 462,731
3/31/2007	Pool A Cash		57
<b>TOTAL WITHDRAWALS</b>			<b>\$ 462,788</b>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 462,788</b>
<b>RCANADA SUMMARIZED</b>			
Purchases and Contributions		\$ -	
Sales, Maturities and Withdrawals			<u>462,788</u>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 462,788</b>

**City of Sacramento  
TRANSACTION SUMMARY  
China  
SCERS  
From 03-01-07 To 03-31-07**

Trade Date	Security	Quantity	Total Cost
<b><u>PURCHASES</u></b>			
3/6/2007	Ishares Tr Ftse Xnhua Idx	18,000	\$ 1,720,294
3/8/2007	Ishares Tr Ftse Xnhua Idx	12,000	1,189,283
3/6/2007	Petrochina Co Ltd Sponsored ADR	5,000	567,700
3/21/2007	Petrochina Co Ltd Sponsored ADR	9,000	995,103
3/1/2007	Suntech Pwr Hldgs Co Adr	30,000	1,083,630
<b>TOTAL PURCHASES</b>		<b>74,000</b>	<b>\$ 5,556,010</b>
<b><u>SALES</u></b>			
3/1/2007	Ishares Tr Ftse Xnhua Idx	27,000	\$ 2,759,215
3/5/2007	Ishares Tr Ftse Xnhua Idx	15,000	1,532,897
3/5/2007	Petrochina Co Ltd Sponsored ADR	5,000	577,873
3/27/2007	Petrochina Co Ltd Sponsored ADR	4,000	446,515
<b>TOTAL SALES</b>		<b>51,000</b>	<b>\$ 5,316,500</b>
<b><u>WITHDRAWALS</u></b>			
3/13/2007	Pool A Cash		\$ 78,056
3/13/2007	Pool A Cash		802,338
3/13/2007	Pool A Cash		2,035,549
3/31/2007	Pool A Cash		2,942
<b>TOTAL WITHDRAWALS</b>			<b>\$ 2,918,885</b>
<b>TOTAL TRANSACTIONS</b>		<b>125,000</b>	<b>\$ 13,791,395</b>
<b>RCHINA SUMMARIZED</b>			
Purchases and Contributions			\$ 5,556,010
Sales, Maturities and Withdrawals			8,235,385
<b>TOTAL TRANSACTIONS</b>			<b>\$ 13,791,395</b>

**City of Sacramento  
TRANSACTION SUMMARY  
EAFE  
SCERS  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/6/2007	Anglo Amern Plc Adr	24,700	\$ 578,783
3/7/2007	Anglo Amern Plc Adr	25,300	588,405
3/6/2007	Icici Bk Ltd Adr	5,000	197,114
3/8/2007	Ishares Inc Msci Pac J Idx	2,500	317,303
3/8/2007	Ishares Tr Msci Eafe Idx	50,000	3,709,145
3/21/2007	Ishares Tr Msci Eafe Idx	6,000	452,520
3/6/2007	Rio Tinto PLC Sponsored ADR	2,100	441,710
3/7/2007	Rio Tinto PLC Sponsored ADR	2,900	606,698
3/21/2007	Rio Tinto PLC Sponsored ADR	2,300	507,461
<b>TOTAL PURCHASES</b>		<b>120,800</b>	<b>\$ 7,399,138</b>
<b><u>SALES</u></b>			
3/8/2007	Icici Bk Ltd Adr	25,000	\$ 950,366
<b>TOTAL SALES</b>		<b>25,000</b>	<b>\$ 950,366</b>
<b><u>CONTRIBUTIONS</u></b>			
3/1/2007	Pool A Cash		\$ 8,040,000
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 8,040,000</b>
<b><u>WITHDRAWALS</u></b>			
3/13/2007	Pool A Cash		\$ 1,555,268
3/31/2007	Pool A Cash		257
<b>TOTAL WITHDRAWALS</b>			<b>\$ 1,555,525</b>
<b>TOTAL TRANSACTIONS</b>		<b>145,800</b>	<b>\$ 17,945,029</b>
<b>REAFE SUMMARIZED</b>			
Purchases and Contributions			\$ 15,439,138
Sales, Maturities and Withdrawals			<u>2,505,891</u>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 17,945,029</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Japan  
SCERS  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/27/2007	Honda Motor	7,000	\$ 250,891
3/2/2007	Ishares Inc Msci Japan	70,000	1,018,401
3/5/2007	Ishares Inc Msci Japan	30,000	430,401
3/8/2007	Ishares Inc Msci Japan	65,000	962,000
3/27/2007	Ishares Inc Msci Japan	40,000	593,200
3/27/2007	Toyota Motor Corp Sp Adr Rep2com	1,900	249,818
<b>TOTAL PURCHASES</b>		<b>213,900</b>	<b>\$ 3,504,711</b>
<b><u>SALES</u></b>			
3/1/2007	Ishares Inc Msci Japan	120,000	\$ 1,726,527
3/14/2007	Ishares Inc Msci Japan	70,000	1,022,764
<b>TOTAL SALES</b>		<b>190,000</b>	<b>\$ 2,749,291</b>
<b><u>CONTRIBUTIONS</u></b>			
3/13/2007	Pool A Cash		\$ 802,338
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 802,338</b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 162
<b>TOTAL WITHDRAWALS</b>			<b>\$ 162</b>
<b>TOTAL TRANSACTIONS</b>		<b>403,900</b>	<b>\$ 7,056,502</b>
<b>RJAPAN SUMMARIZED</b>			
Purchases and Contributions		\$ 4,307,049	
Sales, Maturities and Withdrawals			<u>2,749,453</u>
<b>TOTAL TRANSACTIONS</b>		<b>\$ 7,056,502</b>	

**City of Sacramento  
TRANSACTION SUMMARY  
Latin America  
SCERS  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/27/2007	Ishares Tr S&p Ltn Am 40	2,800	\$ 495,152
3/8/2007	Petroleo Brasileiro SA Sponsored ADR	10,000	899,311
3/21/2007	Petroleo Brasileiro SA Sponsored ADR	11,000	1,001,550
<b>TOTAL PURCHASES</b>		<b>23,800</b>	<b>\$ 2,396,013</b>
<b><u>SALES</u></b>			
3/5/2007	Petroleo Brasileiro SA Sponsored ADR	6,000	\$ 540,704
3/27/2007	Petroleo Brasileiro SA Sponsored ADR	4,000	362,069
<b>TOTAL SALES</b>		<b>10,000</b>	<b>\$ 902,773</b>
<b><u>CONTRIBUTIONS</u></b>			
3/13/2007	Pool A Cash		\$ 2,035,549
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 2,035,549</b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 1,192
<b>TOTAL WITHDRAWALS</b>			<b>\$ 1,192</b>
<b>TOTAL TRANSACTIONS</b>		<b>33,800</b>	<b>\$ 5,335,527</b>
<b>RLATINAM SUMMARIZED</b>			
Purchases and Contributions		\$ 4,431,562	
Sales, Maturities and Withdrawals			903,965
<b>TOTAL TRANSACTIONS</b>			<b>\$ 5,335,527</b>

**City of Sacramento  
TRANSACTION SUMMARY  
India  
SCERS  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/8/2007	Icici Bk Ltd Adr	20,000	\$ 816,552
3/8/2007	India Fd Inc Com	25,000	986,500
3/8/2007	Tata Mtrs Ltd Sponsored Adr	40,000	709,492
<b>TOTAL PURCHASES</b>		<b>85,000</b>	<b>\$ 2,512,544</b>
<b><u>CONTRIBUTIONS</u></b>			
3/13/2007	Pool A Cash		\$ 1,555,268
3/13/2007	Pool A Cash		462,731
3/13/2007	Pool A Cash		78,056
<b>TOTAL CONTRIBUTIONS</b>			<b>\$ 2,096,055</b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 2,704
<b>TOTAL WITHDRAWALS</b>			<b>\$ 2,704</b>
<b>TOTAL TRANSACTIONS</b>		<b>85,000</b>	<b>\$ 4,611,303</b>
<b>RINDIA SUMMARIZED</b>			
Purchases and Contributions			\$ 4,608,599
Sales, Maturities and Withdrawals			2,704
<b>TOTAL TRANSACTIONS</b>			<b>\$ 4,611,303</b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Small Cap**  
**SCERS**  
**From 03-01-07 To 03-14-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
3/1/2007	Pool A Cash		\$ 17,189,790
3/1/2007	Pool A Cash		14,781
3/14/2007	Pool A Cash		4,840
<b>TOTAL WITHDRAWALS</b>			<b>\$ 17,209,411</b>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 17,209,411</b>
<b>RSCAP SUMMARIZED</b>			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			<u>17,209,411</u>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 17,209,411</b>

**City of Sacramento  
TRANSACTION SUMMARY  
CADA  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>CADA BANKING</u></b>			
<b><u>WITHDRAWALS</u></b>			
3/8/2007	Pool A Cash		50,000
3/15/2007	Pool A Cash		55,500
3/26/2007	Pool A Cash		56,000
3/28/2007	Pool A Cash		152,000
<b>TOTAL WITHDRAWALS</b>			<b>\$ 313,500</b>
<b>TOTAL CADA BANKING</b>			<b>\$ 313,500</b>
<b><u>CADA A - Tax Exempt</u></b>			
No transactions were found			
<b><u>CADA B - Taxable</u></b>			
No transactions were found			
<b>TOTAL TRANSACTIONS</b>			<b>\$ 313,500</b>
<b>CADA SUMMARIZED</b>			
Purchases and Contributions		\$	-
Sales, Maturities and Withdrawals			<u>313,500</u>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 313,500</b>

**City of Sacramento  
TRANSACTION SUMMARY  
George H. Clark (Fixed)  
Scholarship Fund  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/29/2007	Verizon Communications Inc	700	\$ 26,228
<b>TOTAL PURCHASES</b>		<b>700</b>	<b>\$ 26,228</b>
<b><u>SALES</u></b>			
3/13/2007	Bank Of America Corp	500	\$ 21,170
<b>TOTAL SALES</b>		<b>500</b>	<b>\$ 21,170</b>
<b><u>MATURITIES</u></b>			
3/20/2007	GNMA2 POOL #2754 6.500% Due 05-20-29	36	\$ 36
<b>TOTAL MATURITIES</b>		<b>36</b>	<b>\$ 36</b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 1,510
<b>TOTAL WITHDRAWALS</b>			<b>\$ 1,510</b>
<b>TOTAL TRANSACTIONS</b>		<b>1,236</b>	<b>\$ 48,944</b>
<b>TGHCLARK SUMMARIZED</b>			
Purchases and Contributions		\$	26,228
Sales, Maturities and Withdrawals			<b>22,716</b>
<b>TOTAL TRANSACTIONS</b>		<b>\$</b>	<b>48,944</b>

**City of Sacramento  
TRANSACTION SUMMARY  
George H. Clark (Equity)  
Scholarship Fund  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/20/2007	Freeport-McMoran Cop & G Cl B	26	\$ 1,601
3/29/2007	Freeport-McMoran Cop & G Cl B	74	4,860
3/29/2007	Ishares Tr Dj Us Healthcr	400	26,656
<b>TOTAL PURCHASES</b>		<b>500</b>	<b>\$ 33,117</b>
<b><u>SALES</u></b>			
3/13/2007	AIM Sector Funds, Inc.	1,085	\$ 31,195
3/20/2007	Phelps Dodge Corp Com	40	3,740
<b>TOTAL SALES</b>		<b>1,125</b>	<b>\$ 34,934</b>
<b><u>WITHDRAWALS</u></b>			
3/31/2007	Pool A Cash		\$ 491
<b>TOTAL WITHDRAWALS</b>			<b>\$ 491</b>
<b>TOTAL TRANSACTIONS</b>		<b>1,625</b>	<b>\$ 68,542</b>
<b><u>TGHCLARL SUMMARIZED</u></b>			
Purchases and Contributions			\$ 33,117
Sales, Maturities and Withdrawals			<u>35,425</u>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 68,542</b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**United Way (Fixed)**  
**From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/20/2007	Ameren Corp Com	1,000	\$ 50,043
3/2/2007	At&t Inc	1,000	36,710
3/27/2007	Dow Chem Co Com	900	41,949
3/29/2007	Hawaiian Elec Inds	1,200	31,392
3/1/2007	Merck & Co Inc	1,000	44,340
3/1/2007	Pfizer Inc	1,600	40,032
3/27/2007	Verizon Communications Inc	1,200	45,501
<b>TOTAL PURCHASES</b>		<b>7,900</b>	<b>\$ 289,967</b>
<b><u>SALES</u></b>			
3/13/2007	Bank Of America Corp	750	\$ 32,160
3/14/2007	Comerica	600	35,158
3/14/2007	Wells Fargo & Company	825	24,661
<b>TOTAL SALES</b>		<b>2,175</b>	<b>\$ 91,979</b>
<b>TOTAL TRANSACTIONS</b>		<b>10,075</b>	<b>\$ 381,946</b>
<b>UNITE SUMMARIZED</b>			
Purchases and Contributions		\$ 289,967	
Sales, Maturities and Withdrawals		91,979	
Expenses		-	
<b>TOTAL TRANSACTIONS</b>		<b>\$ 381,946</b>	

**City of Sacramento  
TRANSACTION SUMMARY  
United Way (Equity)  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>PURCHASES</u></b>			
3/22/2007	Activision Inc	2,000	\$ 36,460
3/22/2007	Archer Daniels Midland Com	1,200	42,936
3/2/2007	Barr Labs Inc.	250	12,395
3/7/2007	Berkshire Hathaway Inc-CI B	20	71,920
3/27/2007	Celgene Corporation	700	37,425
3/20/2007	Colgate Palmolive Co Com	750	49,260
3/22/2007	Comcast Corporation	1,200	31,776
3/27/2007	Disney (walt) Com	875	30,511
3/2/2007	Du Pont E I De Nemours Com	250	12,536
3/20/2007	Freeport-McMoran Cop & G CI B	268	16,505
3/29/2007	Freeport-McMoran Cop & G CI B	500	32,814
3/27/2007	Genentech Inc.	125	10,344
3/29/2007	Genentech Inc.	250	20,495
3/2/2007	Gilead Sciences Inc	250	17,507
3/2/2007	Intel Corp	950	18,287
3/8/2007	Ishares Inc Msci Japan	1,500	22,185
3/27/2007	Ishares Tr Dj Us Tech Sec	700	38,283
3/8/2007	Ishares Tr Ftse Xnhua Idx	200	19,790
3/8/2007	Ishares Tr S&p 500 Index	225	31,756
3/8/2007	Ishares Tr S&p500/Bar Val	300	23,049
3/29/2007	Ishares Tr S&p500/Bar Val	500	38,755
3/22/2007	Ishares Tr Transp Ave Idx	600	52,740
3/2/2007	Johnson & Johnson	400	24,784
3/1/2007	Motorola Inc Com	2,000	38,220
3/29/2007	Penney J C Inc	500	40,695
3/2/2007	Petrochina Co Ltd Sponsored ADR	100	11,290
3/8/2007	Petrochina Co Ltd Sponsored ADR	200	22,948
3/2/2007	Petroleo Brasileiro SA Sponsored ADR	100	8,637
3/8/2007	Petroleo Brasileiro SA Sponsored ADR	250	22,462
3/8/2007	Phelps Dodge Corp Com	200	25,197
3/27/2007	Raytheon Company	700	36,939
3/8/2007	Rio Tinto PLC Sponsored ADR	100	21,219
3/27/2007	Streettracks Gold Tr Gold SHS	600	39,383
3/29/2007	Target Corp	600	35,952
3/27/2007	United Technologies	600	39,643
3/1/2007	Valero Energy Corp New Com	700	40,656
3/29/2007	Verizon Communications Inc	800	29,958
3/2/2007	Wal Mart Stores Inc	250	12,025
<b>TOTAL PURCHASES</b>		<b>21,713</b>	<b>\$ 1,117,739</b>
<b><u>SALES</u></b>			
3/13/2007	Bank Of America Corp	900	\$ 43,650

**City of Sacramento  
TRANSACTION SUMMARY  
United Way (Equity)  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
3/27/2007	Ishares Tr Dj Us Energy	100	9,678
3/2/2007	JPMorgan Chase & Co	375	17,512
3/27/2007	Petrochina Co Ltd Sponsored ADR	200	23,337
3/27/2007	Petroleo Brasileiro SA Sponsored ADR	250	22,648
3/20/2007	Phelps Dodge Corp Com	400	46,381
3/27/2007	Valero Energy Corp New Com	575	34,088
3/29/2007	Wal Mart Stores Inc	1,000	46,667
<b>TOTAL SALES</b>		<b>3,800</b>	<b>\$ 243,962</b>
<b>TOTAL TRANSACTIONS</b>		<b>25,513</b>	<b>\$ 1,361,701</b>
<b>UNITEE SUMMARIZED</b>			
Purchases and Contributions		\$ 1,117,739	
Sales, Maturities and Withdrawals		243,962	
Expenses		-	
<b>TOTAL TRANSACTIONS</b>		<b>\$ 1,361,701</b>	

**City of Sacramento  
TRANSACTION SUMMARY  
American River Flood Control District  
From 03-01-07 To 03-31-07**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
<b><u>WITHDRAWALS</u></b>			
3/12/2007	Pool A Cash		\$ 40,000
3/28/2007	Pool A Cash		\$ 80,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 120,000</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 120,000</u></b>
<b>AMRIVER SUMMARIZED</b>			
Purchases and Contributions		\$ -	
Sales, Maturities and Withdrawals			<u>120,000</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 120,000</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
The Natomas Basin Conservancy  
TNBC  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
-------------------	-----------------	-----------------	-------------------

No transactions were found!

**City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Public Library Authority  
SPLA  
From 03-01-07 To 03-31-07**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
3/5/2007	Pool A Cash		\$ 1,000,000
3/14/2007	Pool A Cash		1,000,000
3/27/2007	Pool A Cash		1,000,000
<b>TOTAL WITHDRAWALS</b>			<b>\$ 3,000,000</b>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 3,000,000</b>
<b>SPLA SUMMARIZED</b>			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			<u>3,000,000</u>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 3,000,000</b>