RESOLUTION NO. 2007-299

Adopted by the Sacramento City Council

May 22, 2007

DESIGNATING THE CITY MANAGER AS THE SIGNATORY AUTHORITY FOR PROPERTY OWNERS' PETITION AND ASSESSMENT BALLOTS REGARDING CITY PROPERTIES WITHIN THE GREATER BROADWAY PROPERTY AND BUSINESS IMPROVEMENT DISTRICT

BACKGROUND:

A. The property and business owners within the Broadway Commercial Corridor propose to form the Greater Broadway Property and Business Improvement District (Greater Broadway PBID) under the Property and Business Improvement District Law of 1994, which codified as part 7 (beginning with section 36600) of division 18 in the Streets and Highways Code.

B. The City owns the following 3 properties within the proposed Greater Broadway PBID:

009-0030-030-0000 , Cemetery = $33,149.16
009-0030-001-0000 , Park = $12,262.54
009-0252-002-0000 , Public Easement = $43.55

C. The City Council has determined that the public interest will be served by having these city properties participate in the Greater Broadway PBID.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

The City Manager is authorized to sign the following documents on behalf of City of Sacramento:

1. A property owner's petition authorizing the City Council to initiate proceedings to form the Greater Broadway PBID.

2. One or more assessment ballots indicating the City's support for the initial assessment levied by the Greater Broadway PBID, but only if the total amount to be levied annually on the City's properties within the Greater Broadway PBID does not exceed $46,000.

Adopted by the City of Sacramento City Council on May 22, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: Councilmember Tretheway.

Heather Fargo

Mayor Heather Fargo

Attest:

Dawn Bullwinkel

Dawn Bullwinkel, Assistant City Clerk