

RESOLUTION NO. 2007-026

Adopted by the Redevelopment Agency
of the City of Sacramento

May 22, 2007

PURCHASE AUTHORITY TO ACQUIRE 1210 D STREET

BACKGROUND

- A. Acquisition of property at 1210 D Street (Property) in the Alkali Flat Redevelopment Project Area (Project Area), boarded-up and vacant for over three years, would eliminate blighting conditions, help subdue crime in the immediate area and foster future development within Project Area.
- B. The property owner is willing to negotiate the sale of Property for not less than fair market value.
- C. A budget of \$400,000 in Alkali Flat Project Area Tax Increment Funds for 1210 D Street Acquisition Project will provide the anticipated funding needed for the demolition and maintenance of Property.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO RESOLVES AS FOLLOWS:

Section 1. It is found and determined that the acquisition of the Property does not commit the Agency to proceed with a specific development project, that the acquisition does not limit the choice of alternatives or mitigation measures for compliance with the California Environmental Quality Act (CEQA), and when the scope of development of the Property has been defined, that the environmental review of the proposed project must then be conducted; and therefore, pursuant to CEQA Guidelines Section 15004(b)(2)(A) and (B), acquisition of the Property is not subject to environmental review.

Section 2. The Executive Director is authorized to take all actions as may be reasonably necessary to purchase the following parcel in the City of Sacramento ("Property") for not less than fair market value, within the available budgeted funds:

1210 D. Street (APN 002 0121 002)

Section 3. The Executive Director is authorized to allocate \$400,000 in Alkali Flat Project Area Tax Increment Funds to the 1210 D Street Acquisition Project, to amend the budget accordingly, and take such actions as are reasonably necessary to complete the Property acquisition.

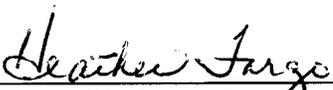
Adopted by the City of Sacramento Redevelopment Agency on May 22, 2007 by the following vote:

Ayes: Members Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Waters and Chair Fargo.

Noes: None.

Abstain: None.

Absent: Member Tretheway



Chair Heather Fargo

Attest:



Dawn Bullwinkel, Assistant Secretary