

## **RESOLUTION NO. 2007-314**

Adopted by the Sacramento City Council

May 29, 2007

### **ESTABLISHING HAMPTON PARK CAPITAL IMPROVEMENT PROGRAM AND REIMBURSEMENT/CREDIT AGREEMENT**

#### **BACKGROUND:**

- A. Hampton is a 2.36-acre joint use park/detention basin located on Wayne Scott Drive (formerly named Hampton Drive) at Kennedy Way in the Airport-Meadowview Planning Area.
- B. The park will be built by Woodside Homes as a turn-key park.
- C. On September 3, 2002 Council approved Resolution No. 2002-591 authorizing the City Manager to issue park development fee credits upon the provision of unconditional, irrevocable stand-by letters of credit.
- D. Woodside Homes desires to receive fee credits for construction of Hampton Park, and has provided the City with an unconditional, irrevocable stand-by letter of credit.
- E. The City Council approved the master plan and park name Hampton Park on December 12, 2006.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The Reimbursement/Credit Agreement is approved for developing 2.36 acres of Hampton Park, CIP LW42.
- Section 2. A new Capital Improvement Program project, CIP LW42, is established for associated City costs for the development of Hampton Park.
- Section 3. Payment of \$150,285 pursuant to Reimbursement/Credit Agreement from Woodside Homes is accepted into Park Impact Fee (PIF) Fund 791.
- Section 4. \$150,285 is appropriated from PIF Fund 791 to CIP LW42.

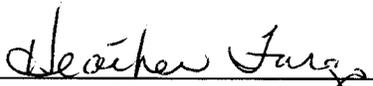
Adopted by the City of Sacramento City Council on May 29, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,  
Tretheway, Waters and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

  
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Mayor Heather Fargo

Attest:

  
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Shirley Concolino, City Clerk