

RESOLUTION NO. 2007-385

Adopted by the Sacramento City Council

June 12, 2007

AMENDING THE CITY'S FISCAL YEAR 2007/08 BUDGET FOR THE DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 253

BACKGROUND

- A. The Del Paso Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on May 24, 2005.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements, A through C are true and correct.
- Section 2. The FY 2007/08 revenue budget of \$210,000 [\$210,119 - \$119 surplus] and expenditure budget of \$210,119 is amended for the District as set forth in Exhibit B.
- Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$3,830 for the Planning Department and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2007/08 District Budget & Parcel Assessment – 1 Page

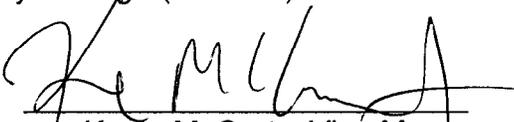
Adopted by the City of Sacramento City Council on June 12, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Tretheway, Waters.

Noes: None.

Abstain: Councilmember Sheedy (recused) and Mayor Fargo (recused).

Absent: None.



Kevin McCarty, Vice Mayor

Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Del Paso Boulevard
Property and Business Improvement District 2005-03

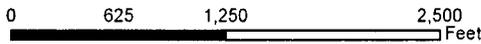
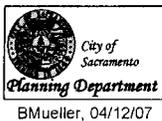
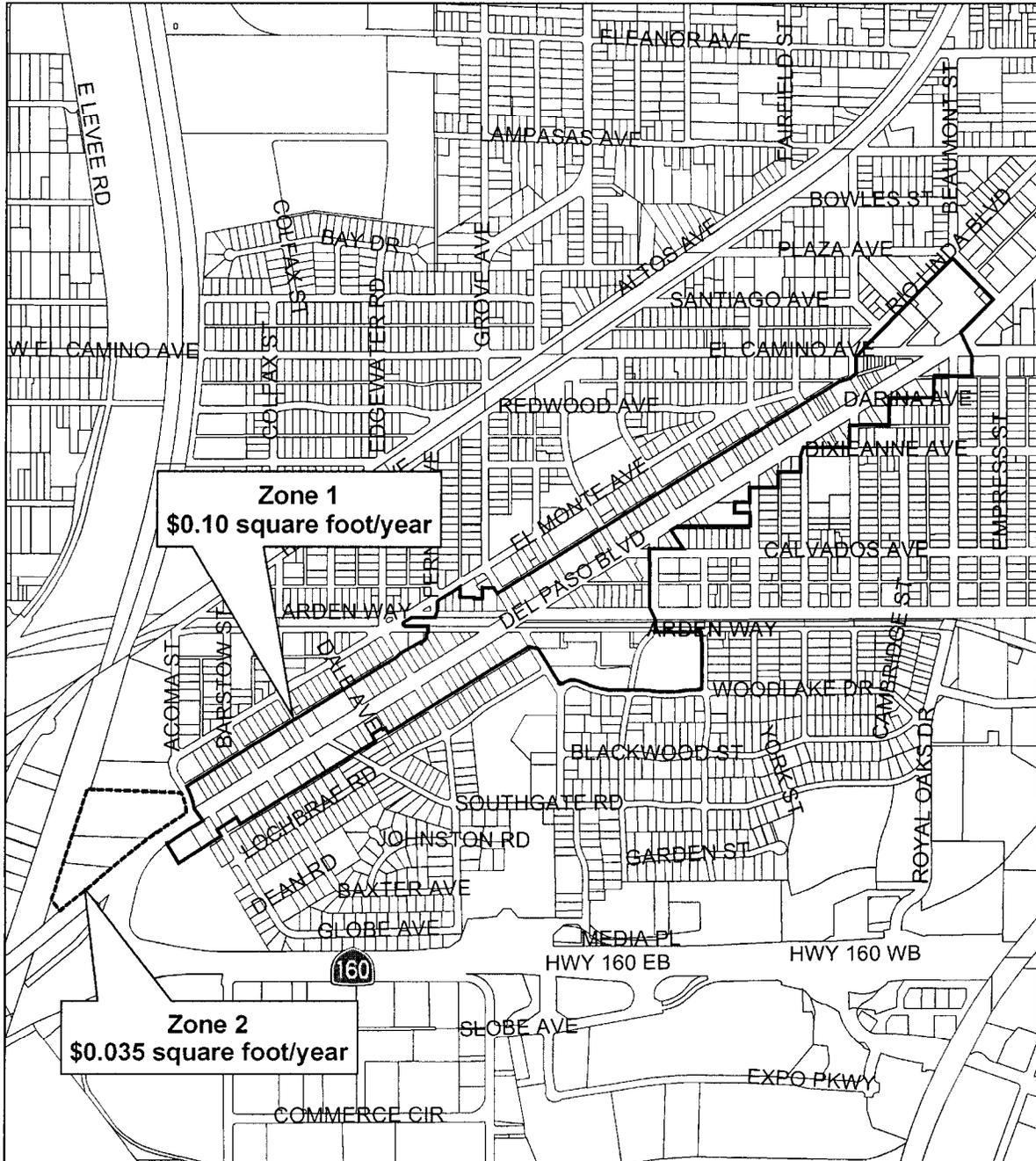


EXHIBIT B

**DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2007/08 BUDGET & PARCEL ASSESSMENT**

Del Paso Blvd PBID	\$206,142
Interest Earned (Surplus)	<u>119</u>
Del Paso Blvd PBID Total	\$206,261
Special Districts Administration	2,500
Consultant (Muni) Reporting	434
Finance Administration	761
County Billing Cost	163
Contingency	<u>0</u>
Subtotal	\$210,119
Less: Surplus	(119)
Total Assessment	\$210,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER PARCEL SQ. FT. CALCULATION AS REFLECTED BELOW:

Benefit Zone	Cost Per Parcel Sq. Ft.
Zone 1	\$0.10
Zone 2	\$0.035
Religious Properties	
Zone 1	\$0.050
Zone 2	\$0.0175