RESOLUTION NO. 2007-466

Adopted by the Sacramento City Council

June 26, 2007

AWARD SACRAMENTO REGIONAL COUNTY SANITATION DISTRICT (SRCSD) CONNECTION FEE CREDITS FOR THE RIVAGE HOTEL

BACKGROUND

A. On March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);

B. On June 20, 2006, City Council approved Resolution 2006-457, amending the Memorandum of Understanding (MOU) between the Sacramento Regional County Sanitation District (SRCSD) and the City, and guidelines for the allocation and awarding of Treatment Capacity Bank Credits (Credits) for commercial development, Downtown, low-income, and infill / transit-oriented development projects.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. City Council hereby awards a maximum of 55.60 new SRCSD sewer credits to the project known as The Rivage Hotel, 4350 Riverside Boulevard in District 4 (APN: 016-0360-01,02,03,04)

Section 2. Any and all credits awarded herein to each individual recipient shall expire if said individual recipient has not paid its requisite sewer impact fee to SRCSD within one year from the date of approval of this resolution.

Section 3. Any and all credits awarded herein to each individual recipient will expire if said individual recipient has not been issued a building permit for its respective above referenced development project within one year after the City Council has awarded use of the aforementioned sewer credits.

Table of Contents:

Exhibit A - History

Adopted by the City of Sacramento City Council on June 26, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.

Mayor, Heather Fargo

Attest:

Shirley Concolino, City Clerk

Exhibit A

HISTORY:

On March 3, 2007 an application was submitted for Treatment Capacity Bank Sewer Credits for the property on 4350 Riverside Boulevard to be developed into a new 100-room hotel, restaurant and spa. This development will contribute to the overall quality of the City by providing destination lodging that can be used by our residents and visitors and a quality sit down restaurant experience.